

Is it possible for wheat to go lower? The price of July wheat in Chicago on Saturday last fell to 52½c. a bushel, the lowest on record.

At a special meeting of the stockholders of the Central Vermont railway, last Saturday, Mr. Charles Percy, treasurer of the G.T.R., was elected a director, in succession to Mr. Robert Wright, the late treasurer.

M. FITZGERALD, of Merrickville, Ont., who left the farm just about ten years ago to take up hotel-keeping, has had to assign.—M. Sauve & Son, of Brockville, Ont., well known as boat builders, have also assigned.

THE lake steamer "Selwyn Eddy" reached Chicago on Tuesday with the largest cargo of coal ever brought into the Chicago river. It was 4,252 tons, beating that of the steamer "Alva" last week of 3,972 tons. The "Eddy" drew full 16 feet of water.

FROM the Winnipeg *Free Press* of Friday last we learn that the sixth of the C.P.R. excursions from Ontario brought some 550 people into that city. Many of these were to remain in the city for the exhibition week, whilst others would go to various points of the province.

HENRY YATES, a well-known citizen of Brantford, died on Sunday last in his 73rd year. Mr. Yates was long chief engineer of the G. T. R., afterward known as one of a successful firm of contractors, Yates & Stratford. He was an Englishman of the downright stamp, a participant in discussions at annual meetings of one or two Canadian banks, and a great lover of Canada.

RECENTLY the wife of Wm. Walsh, clothier, in Winnipeg, who traded under the style of Walsh & Co., obtained judgment against him for \$11,370, and put the sheriff in possession of his premises. Beside this there are three or four judgments amounting to \$7,390. As expected, the position of the wife in this matter is unfavorably commented upon by other creditors.

IN October last J. Welch opened a general store at Apsley with little or no capital. He gave a chattel mortgage for \$1,860 on his stock of \$2,000. Under these circumstances no one need be surprised to hear of his assigning, which he has done to Henry Barber.—An assignment has been made by J. F. Allan & Co., general storekeepers at Copleston. Mr. A. bought the stock of his father-in-law, who failed five years ago, and claimed a surplus of \$2,000. But it is evident from the above that he never made any progress.

A BAILIFF has sold the grocery stock of Mrs. Elizabeth Collins in Hamilton. She cannot owe much.—An offer of compromise at 40 per cent. is made by S. & J. Armstrong, of McKellar.—Last week we noted that J. Shaffer, general storekeeper, was pressed by creditors. Now we hear of his assignment to Richard Tew, with liabilities of \$2,500 and nominal assets of \$6,000.—John Armstrong, grocer at Peterboro, who assigned two months ago, now offers creditors 25 per cent.

A DRY goods man, at Pembroke, Ont., named Thomas Clark, is reported to be seeking a settlement at 60 cents on the dollar, in quarterly payments over twelve months. Liabilities about \$7,000. Mr. Clark has been in business some 25 years; but with a very small measure of success, as it is reported that he has made a settlement at least twice before at 75 cents and 60 cents respectively, within six or seven years.

THE less important Montreal failures for the week include the assignment of George Eadie, crockery dealer. He obtained an extension in April, 1893, and again sought the indulgence of creditors last spring, but has had finally to close up altogether.—Philius Lapierre, who has done a small tailoring business for about two years, has assigned.—J. Frappier & Co., grocers, have done likewise. Liabilities, \$958.—Cyrille Sicotte, a contracting builder, has been served with a demand in insolvency. He compromised \$5,800 of liabilities in 1890 at 25 cents.

FROM six hundred to a thousand persons arrive at Yarmouth every week from the United States by the Yarmouth line of steamers. Pondering this fact, the shrewd folk of that live Nova Scotia town, among them L. E. Baker, Robert Caie, W. L. Levitt, A. W. Eakins, S. A. Crowell, Hugh Cann, and John Levitt spent \$75,000 in erecting the Grand Hotel, which was opened for business last week. It is hoped and expected that this commodious hotel will be a favorite resort for the best class of travel to Nova Scotia. It is described as well arranged and handsome, and Mr. Wilson, the manager, will see the importance of its being well conducted.

WE note the following late Nova Scotia failures: G. A. Beales, a farmer, who started in the confectionery line at Mahone Bay in 1892, has assigned.—William Stoddard, trader, at Falmouth, has likewise turned his estate over to the assignee.—At New Glasgow,

D. A. McLeod, grocer and butcher, is reported failed. He was unfortunate before in 1891.—R. Pratt, grocer, of Wolfville, is endeavoring to get a settlement at 30 cents on the dollar. The liabilities are \$6,000 to \$7,000, with assets of about \$3,500.—At Digby, Tim O'Connell, trader, has made an assignment.

H. P. LABELLE, the failed Montreal furniture manufacturer, has made an offer of 20 cents. In the face of a claimed surplus in January last of \$40,000, this seems incongruous. The estate will be wound up.—The offer of 25 cents on the dollar made by the failed firm of Marsau & Brosseau, hay exporters, Montreal, has not been accepted by all the creditors, and their assignment is now announced. The liabilities foot up to \$192,000.

A COMPROMISE has been arranged at 65 per cent. secured, by D. M. Walker & Co., stationers, St. Catharines, payments spread over one year. They owed about \$15,000.—After a year or so in the shoe business, Fred W. White, who traded at Harrow, under the style of his brother, Geo. H. White, has assigned.—N. Wilson & Co., dealers in men's furnishing goods, in London, have made a second assignment. The first time the estate only paid ten per cent. This time he trades in his brother's name, Thomas, the money to start with being borrowed from his father, who unhappily mortgaged his property. They had a stock of \$3,000, but the business has been somewhat neglected.

A FEATURE of the week in Toronto business circles is the intended re-organization of the wholesale grocery firm of Eby, Blain & Co. Application has been made to the Ontario authorities for power to form a joint stock company, under the style of Eby, Blain & Co., Limited. Capital \$150,000, in fifteen hundred shares. The applicants for the charter are the old members of the firm: Messrs. J. F. Eby and Hugh Blain; Messrs. J. W. Borsberry, R. W. Ritchie, J. H. Devany and John A. Milne, who for many years have represented the house on the road; Mr. W. H. Seyler, head salesman, and Mr. Chas. C. Bennett, accountant, together with Mr. W. J. McMurtry, the popular manager of the Mutual Reserve Fund Life Association. The provisional first directors of the company are to be Messrs. Eby, Blain, McMurtry, Seyler and Bennett. It is a very interesting circumstance that the most prominent of the employees of Messrs. Eby, Blain & Co., some of whom have been with the house for periods of six to thirteen years, become mem-

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