

## Business Notes.

MISS M. E. VALLIER, a Picton milliner, owes \$1,200 and has a stock of \$800 to pay it with.

W. J. TROCKEE & Co., Port Perry, whom we recently announced in difficulties, has assigned in trust.

AN extension has been granted H. E. Hughes, restaurant keeper of this city. The liabilities are principally secured.

THE bailiff has possession of the business of S. G. Best, of Cobourg, and the stock is to be sold on the 23rd inst.

R. W. CROSKERY, shoe dealer at Perth, is offering 60c. on the dollar, spreading over eighteen months. Beardmore & Co. are the principal creditors.

A COMPROMISE at 25c. on the dollar has been agreed to by the creditors of A. W. Hettger, fancy goods dealer at Lindsay. The liabilities amount to \$3,000.

FRAID BROS., clothing dealers of Lindsay, offer creditors 25c. on the dollar. The liabilities are \$4,800 and assets \$3,000. The stock is chattle mortgaged for \$1,400 to a Montreal firm.

THE estate of Adam Darling of Montreal, is valued at \$25,000. The direct liabilities amount to about \$30,000 and the indirect \$40,000. The liabilities are due to three or four creditors.

J. R. DAVEY, shoe dealer of Cornwall, who assigned in Sept., 1886, has settled with creditors at 75c. on the dollar in 3, 6, 9 and 12 months secured. The liabilities amount to \$2,100 and the assets nominally amount to \$3,000.

D. M. KINSKY, store keeper, doing business at Berlin and Doon, held a meeting of his creditors on the 13th inst. Those present agreed to accept 60c. on the dollar in 2, 4, 6 and 8 months secured. The liabilities are \$5,400 and assets \$4,300.

CREDITORS of W. R. Anderson & Co., of Collingwood, have consented to a compromise at 50c. on the dollar, provided security is given, assets amount to \$5,300 and liabilities \$7,300. A local hotel keeper and a contractor are offered as security.

R. A OWENS, general dealer, Antrim, has assigned in trust for benefit of his creditors. The sheriff of Carleton County holds the assignment and has called a meeting of creditors. Creditors examined into his affairs in March last and his surplus at that time was \$3,500, a considerable portion of which was in farm property.

For the third time in a few years W. R. Anderson, of Collingwood, is in financial difficulties. He was of firm Cleveland, Anderson & Co. who assigned, and purchased the estate at 40c. on the dollar. In December 1885, he compromised at 75c. on the dollar, at which time he owed \$6,100 and had assets nominally the same. A meeting of creditors is now called for the 12th inst.

THE committee appointed to investigate into the affairs of Charlesworth & Co. of Toronto, have agreed to recommend to the creditors that the offer of 45c. on the dollar be accepted, providing James Watson allows other creditors to be satisfied, before his claiming the the \$25,000 he contemplates leaving in the concern—that is in the event of the firm not working through their difficulties.

R. SNARDON, an extensive shoe manufacturer in Montreal, who suspended recently expects to manage a settlement with creditors in a few days. The liabilities amount to nearly \$100,000 and largely to Montreal houses. Goyer & Co. are creditors for \$9,000; McDermott & Vaughan, \$7,200; A. Keruack, \$8,000; Mullarkey & Co., \$3,800; A. Seath & Co., \$3,900; E. F. Mosley & Co., \$1,500; R. H. Buchanan & Co., \$3,500.

THE leather trade in Montreal appears to be in a somewhat similar position to what it was a few years ago, and rumors affecting the standing of several well-known dealers have been current. George Barry who is a creditor of Sharpe & McKinnon for \$7,900 has had to contend with some unfavorable reports, and expresses a doubt as

to his being able to go on in business owing to his credit having been seriously impaired by these rumors.

CREDITORS recently forced Donald Dodd, grocer, London, to prepare a statement of his affairs. The account had been so unsatisfactory that some anxiety was felt, which was confirmed by the figures furnished. The assets amount to \$8,500 and liabilities \$11,000. In the latter is \$2,000 for rent and \$2,000 borrowed money. He offered 40c. on the dollar which has been refused, and the sheriff has advertised the business for sale by auction.

At a meeting of the creditors of D. A. McLeod of Woodstock, the creditors received the first intimation of his having sold his shoe stock to one Mills, on such favorable terms to the purchaser as to present rather a shady appearance. The stock was sold at 60c. on the dollar and the accounts at 40c. on the dollar, the payments spreading over two years. The liabilities amount to \$9,000 and the assets about \$4,000. The creditors are likely to contest the sale.

THE direct liabilities of Charlesworth & Co. are about \$35,000 to the trade and \$48,963 to James Watson, besides which Watson has secured creditors to the extent of \$18,421. As security for his claim he holds notes amounting to \$5,000, Dunspaulh's residence worth \$9,000, Toronto Lime Co's stock \$7,500, Trader's Bank stock \$7,000 and other securities to the extent of \$12,000. He also secured the indirect liabilities amounting to \$68,788, the Merchant's Bank, however, holding a margin of \$3,000 over advances. The assets amount nominally to \$95,000, composed of stock, \$46,000; factory, \$24,640; furniture, \$1,200; machinery, \$11,612; open accounts, \$4,000; doubtful accounts, \$4,700. An offer of 40c. on the dollar was made, but, finally, creditors agreed to accept 45c. on the dollar in 3, 6, 9 and 12 months, providing satisfactory security was given.

## THE SCARCITY OF GOOD INVESTMENTS.

(From the Toronto Globe of Monday, Financial Column.)

THE high prices at which many of our securities are selling is sufficient evidence of the scarcity of good investments. Any ordinary bond, or stock in an enterprise that has the appearance of being sound, placed on the market, is subscribed for readily. When all good investments are absorbed, the bad and indifferent are taken up, the outcome of which is a collapse. During the past few weeks there has been a scramble for the "wild-cat" species of security on the New York Stock Exchange, and shares that were then not selling at more than twenty or thirty, now bring forty and sixty per cent. It is not that these securities are worth any more now than then, but the future is being discounted. The following on the situation is from the London Statist, which apparently does not look for any serious trouble for some time to come:

"Only the other day comparatively good investments were offered to the public in vain; no one cared to subscribe, no one being ready to enter into new risks, but now there is an eager desire to find good investments and a readiness to support anything that is offered on the authority of good names. Trade has improved all over the world, and is still further improving. This improvement, which is world-wide, has restored courage to investors, and in the meanwhile the scarcity of good investments, to which we have so often directed attention is daily becoming more and more apparent. The world every year is adding to its savings, and yet the number of good investments is not materially increasing. On the contrary, the great industrial enterprises which absorbed so much capital in the middle of the century, and for a long time afterwards, have been almost completed. While depression in trade lasted, while confidence was destroyed—no one knowing in whose solvency to trust—the pressure of this vast unemployed capital was not felt. People preferred to place their money at unremunerative rates rather than to run any risk; but now that suspicion has passed away, that credit is once more good, and that trade is improving, the accumulation of capital awaiting investment forces up prices in every direction, and hurries people into demands for allotments in every enterprise that looks sound."