

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICES:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday,

Subscription \$3.00 per year

* PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to the Editor, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 4937.

If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble. Telephone Main 2337.

MINING NEWS.

THE RATHMULLEN.

Rosslund, March 16.

Mr. L. H. Moffat returned yesterday from a visit to the Rathmullen group. His reports that he found the mine in very good order. The trial shipment is ready to be shipped to the smelter, but this will not be forwarded till the switch is completed from the junction of the main line and the Rathmullen road. This is a distance of $2\frac{1}{4}$ mile, all down hill. The ore that is to be shipped will be taken for the present from the 66-foot level. The pay streak here, which is from two to four feet wide, carries high grade ore. The remainder of the vein, which is 20 feet wide, has concentrating ore, which carries good values. While in Greenwood Mr. Moffat had a talk with Messrs. Gutelius and Sullivan, and they informed him that the switch would be put in without delay. They stated that the taking over of the road from the contractors had delayed matters some, and but for this the spur to the Rathmullen would have been put in long before this. While there he visited the B. C., where they are installing a large quantity of machinery. The mine is looking extremely well. Regular shipments are being made from this mine, which is only 2,000 feet to the southwest of the Rathmullen. The grass commenced to grow and the wild flowers are blooming in the Kettle River Valley, and it looks like spring there.

THE NICKEL PLATE.

Rosslund, March 10.

The strike in the Nickel Plate made early in the week is looking very well and as progress is gained the early indications of the find are more and more fully confirmed. The vein, which is at present found to be eight feet wide, all highly mineralized and with a streak of high grade ore fully two feet in width, is thought likely to increase in richness with depth. The strike was made at the side of the shaft of about another 40 or 50 feet. At this point the solid streak will probably very much exceed its present dimensions as its tendency is to widen with every foot of depth gained.

The value of the ledge is, of course, not as yet accurately known, as average samples across the vein at various points will have to be taken. Until such time as definite news can be given absolute figures cannot be obtained.

Sinking rapidly is progressing, and is only retarded by the amount of water in the mine now greatly increased in volume by the melting of the snow. This, however, will hardly keep the work back for any length of time, as the surface water soon reaches its limits.

The strike is made at a depth that, in taking the difference in the surface altitudes into consideration, is the lowest in the camp or rather in the section of it on the slopes of Red and Monte Christo Mountains. This in itself is valuable evidence as to the extent as to the depth of the ores of this section. The ore, it is stated, will favorably compare in value with any obtained at any depth in the region referred to. There is, therefore little doubt in taking for granted that as good values as have heretofore been obtained in Rosslund will be got again hereafter.

A good sample of the ore can be seen in the Miner window. It is not the best that could be selected from the dump, but it is of fair average value.

DUNCAN MINES CLOSE DOWN.

About 100 men, who were employed at the Granite, Royal Canadian and Poorman Mines have quit work and the mines are closed down, says the Nelson Miner. The men came out by order of the union, owing to the fact that the mine owners refused to comply with their demand for higher wages.

Several days ago a deputation of 25 men came in to see Captain Duncan, and made a proposition to the owners to pay an increased wage. They demanded \$3 a day for muckers and laborers with a reduction of \$1 from the amount they were charged per week for board. They were receiving \$2.50 a day and paying \$3.50 per week for board.

Wednesday morning Captain Duncan visited the mines and informed the men that their demand would not be granted. Whereupon, under the ruling of the union, they refused to work any longer, and the mines closed down. Captain Duncan has cabled a full account of the proceedings to the London office and is awaiting instructions from there.

IRON COLT.

In the Iron Colt the shaft which is being made in the station in the tunnel, has now reached a depth of 25 feet. A 12-horse-power Ledgerwood hoist is to be installed, with cars, buckets, etc. The machinery is being furnished by the Ingersoll-Sergeant company.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston 457 St. Paul Street, Montreal.

We have
Exceptional
Facilities for

...PRINTING

PROSPECTUSES
REPORTS
STOCK
CERTIFICATES

AND EVERY DESCRIPTION
OF
COMMERCIAL
PRINTING AND

Lithography

SABISTON
Litho and
Publishing
Company...

455 and 457 ST. PAUL STREET.

MONTREAL