

# THE Exchange News

AND  
**COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**MARKET STEADY, BUT QUIET—  
BOARD ADJOURNS UNTIL TO-  
MORROW ON ACCOUNT OF DEATH  
OF LIEUT. COL. OSWALD.**

The market this morning was fairly broad but inactive, with the exception of Pacific. Fourteen issues were dealt in at prices from steady to strong. The leader of the market was Pacific which sold under parity, the quotations from London being 102½ and the highest figure at which it sold here being 99½. The increase in earnings for this road for the last ten days in May amounted to \$61,000. Consols declined in London on account of the trouble in Paris and this would doubtless have an indirect effect upon quotations in London and New York. At 12.30 p.m. the Board adjourned until to-morrow out of respect to the memory of Col. Oswald.

**Canadian Pacific**—This security opened this morning with sales at 99½ at which price 100 shares were disposed of, it then sold at 99½ for a lot of 75 shares, advanced again to 99½ for a lot of 100 shares, and finally closed at 99½ at which price sales of 450 shares were made; the closing quotation being 99½ to 99½.

**Toronto Rails** was dealt in lightly, but at advanced prices. It opened at 117½, advanced to 118, and sold at the close at 117½ with 117½ bid for more and 118½ asked.

**Montreal Street** also scored an advance, although the trading was light. All sales of the old were made at at 316 and of the new at 314½. These figures were a distinct advance over Friday's, the highest price at

which sales were made on that day being 314½ for the old. Saturday's increase in earnings amounted to \$716.12.

**Twin City** was dealt in to the extent of 75 shares, 25 of which at the opening brought 68, and 50 later at 67½. The closing quotations were 67½ to 68½.

**Dominion Cotton** was inclined to strength selling up to 109. The trading was light, only 125 shares being disposed of, and it closed 109½ to 110.

In the mining issues small sales were made of War Eagle, Montreal-London, and Republic, at practically Friday's figures.

The balance of the trading consisted of 100 shares Com.-Cable at 184½ to 185, 130 shares Twin City pfd at 138, 33 shares Can. Bank of Commerce at 153½ to 154½, 31 Bank of Montreal at 250½, and \$5500 Col. Cotton Bonds at 101½.

### MORNING SALES.

Can. Pac.—100, 99½. 75, 99½. 100, 99½. 450, 99½.  
Com. Cable—75, 184½. 25, 185.  
Twin City—130, 138.  
Tor Ry.—25, 117½. 25, 118. 10, 117½.  
Mont. St. Ry.—25, 316.  
Twin City—25, 68. 50, 67½.  
War Eagle x d—1000, 337.  
Montreal-London, x d—500, 57. 100, 57.  
Dom. Cotton—50, 108½. 50, 108½. 25, 109.  
Republic x d—500, 133. 500, 132½.  
Bank of Com.—3, 153½. 30, 154½.  
Bank of Montreal x d—6, 250½. 25, 250½.  
New Montreal Street—25, 314½.  
Can. Col. Cotton Bonds—\$5000, 101½. \$5000, 101½. 500, 101½.

### STRAWS.

The Bank of Montreal had a meeting of shareholders.

Mr. Crawford wanted information regarding gross profits. He wont get it.

Mr. Morrison was eloquent and to the point. His remarks will be quoted to-morrow in full. Reporters were there.

The usual motions were made and passed.

### LIEUT.-COL. W. R. OSWALD.

In the death of Col. Oswald the Board loses one of its oldest members. For over thirty years he has been a regular attendant on 'change, even when business was most brisk, Col. Oswald has been accused of devoting his time and energies to the military exigencies of his country. During the Fenian Raids, Lieut. Oswald accompanied his brigade to the front. He subsequently joined the Montreal Field Battery, but was later on induced to take command of his former regiment. His deep interest in military matters was retained till business interests finally necessitated his resignation from the Militia, with full honors. The Colonel accompanied the Canadian Artillery to the great English Meet of 1881, where they gained great credit. He was President of the Dominion Artillery Association and accompanied his regiment to the North West in 1885, during the Riel rising. The immediate cause of his death was an attack of pneumonia contracted on shipboard on his way to visit his mother, whose health was failing. Mr. W. R. Oswald was born in 1848, and was in the prime of life. He will be buried in the family lot in Seabanks, Aberdeenshire.

### C. P. R. EARNINGS.

For the last ten days in May were—  
1899.....\$771,000  
1898..... 710,000  
Increase .....\$ 61,000

**DEWAR'S SPECIAL LIQUEUR** IS UNDOUBTEDLY  
THE GENTLEMAN'S  
WHISKY.