

Ex-Governor Flower on Rock Island.

Ex-Governor Roswell P. Flower said that on present earnings Rock Island ought to sell, and would sell without difficulty some time this summer, at 105 "ex" the 10 per cent. stock dividend. Mr. Flower attributed the reaction to the operation of speculators, mainly of light calibre, who were taking profits. Mr. Flower expressed bullish sentiments on the market for the long run, reiterating the force of the \$600,000,000 international trade balance in the past year in favor of the United States, and said that one could not be other than favorably impressed aside from the generally prosperous conditions, at a time when the Government was making extraordinary disbursements of \$1,500,000 a day on account of war expenses, the money being paid out to Americans and not sent to foreigners. The generally favorable opinion is strongly based on favorable opinion is slowly based on the continued high prices that are being paid for farm products; and the wealth accruing to the Western people will greatly impair the force of the sophistries of the advocates of Free Silver.

MANHATTAN TAX DECISION.

The final papers in the Manhattan tax cases were only recently filed with Referte Odell and he states he may not be able to deliver a decision until the fall.

EUROPEAN MARKETS.

Liverpool, 12.30 a. m., June 6. No. 1 Nov. Spring Wheat, 9s 6d; No. 1 California, no stock; Red Winter, no stock; Corn, 3s 3/4d; Peas, 5s 5d; Pork, 57s 6d; Lard, 31s 3d; Tallow, 21s 6d; Bacon, heavy, 32s 6d; light do., 32s; Cheese, white, 36s; colored do., 38s; White, dull; colored, easy.

Opening 6th June.

Liverpool—Spot wheat dull; futures steady; June nominal; July, 9s 5d; spot, 7s 1/4d; Oct. nominal; Dec., 6s 8d. Maize, spot dull, with very little doing; Mixed American per cental, 3s 3/4d; futures dull; June nominal; July, 3s 3/4d; Aug., 3s 4/4d; Sept., 3s 5/4d; Oct., nominal. Flour—Minneapolis First Bakers' average per sack, 32s 9d.

London—Wheat off coast, nothing doing. On passage, dull. English country markets yesterday, quiet. Maize off coast, nothing doing. On passage, less active.

Paris—Wheat, June, 28f 60c; Sept. & Dec., 23f 30c. Flour—June, 62f 30c; Sept. and Dec., 52f.

French country markets, steady. Russian shipments wheat, 527,900 qrs; Maize, 39,000 qrs. Danubian shipments wheat, 68,000 qrs; Maize, 151,000 qrs.

Liverpool Close—Wheat, spot dull; No. 1 northern spring 9s 6d. Futures flat, June nominal, July 9s 1d, Sept. 6s 10 1/4d. Dec. 6s 6 1/4d. Maize, spot 89 1/2; Mixed, American per cental 3s 3d. Futures quiet, July 3s 2 1/4d, Sept. 3s 4 1/4d, Oct., Nov., Dec. nominal. Minn. flour, 1st Bakers, Aug., per sack 32s 9d.

U. S. YARDS.

Hogs, rets. 32,000. Official yesterday, 12,945. Shipments, 3,860, left, 2,124, estimated tomorrow, 21,000.

Market fairly active, 5c to 10c lower. Light mixed \$3.85 to \$4.20. Mixed packing, \$4 to \$4.25. Heavy shipping, \$3.95 to \$4.32. Rough goods, \$3.95 to \$4.05.

Cattle 1,400, steady, higherf

PARK AND ISLAND RAILWAY

The directors of the Park and Island Railway have called a meeting for Tuesday, June 7, of shareholders and bondholders to consider the financial position of the company.

ROCK ISLAND.

Tonnage statistics Shew Increase of over 2,000,000,000 lbs. for 1898 as compared with 1897.

The tonnage statistics of Rock Island show clearly where increased earnings came from. We present the following short table of the principal items in pounds:—

	1898.	1897.
Wheat	721,357,538	358,743,775
Flour	301,211,103	307,657,776
Corn	1,889,387,911	1,375,187,019
Oats	726,684,870	664,175,274
Coal	3,336,000,000	2,846,000,000
Merchandise	1,283,077,506	1,012,410,189
Lumber	1,011,886,018	747,558,907
Agric. Imp.	104,203,372	78,715,466

The prosperity of the farmers is shown in the shipments of wheat, corn and oats, and in the heavy west-bound movement of merchandise, lumber, agricultural implements and coal.

Union Pacific Preferred Outlook.

A prominent American banker expressed the opinion that Union Pacific Preferred would sell at 75 in the near future. People in a position to know the facts encourage the idea that no dividend will be paid on the Preferred until October. The Theory in the street for some time past has been that a dividend would be declared in July. The road is making steady increase in earnings.

NORTHERN PACIFIC'S

Big Gain.

April net earnings of Northern Pacific were between \$800,000 and \$900,000. (Last year they were \$370,019.)

Healthy Inflation.

Washington special.—There was an increase in the amount of money in circulation in the month of May of \$33,136,814.

If you have any Unlisted Stocks for sale

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The Exchange News.

MONTREAL WHEAT AND PROVISION MARKET.

Montreal, June 6.

WHEAT.

The situation in the Wheat market remains unchanged, and the effects of the May squeeze are rapidly vanishing. The most absorbing topic of the day is the coming wheat crop, some of the experts estimating the present season's yield at 700,000,000 bushels. Even the Californian crop which has been so adversely commented upon lately shows signs of improvement. In Manitoba and the Northwest there is a largely increased area under wheat, but what is more to the point and of far greater importance, is the fact that the drop is fully a week or ten days earlier than last year. It is only natural to expect, under these conditions, an increased out-put of Canadian wheat.

This will have a tendency to steady the market considerably, for we are already on the verge of supplies of new wheat from the warmer countries, which will soon be pouring in in large quantities.

FLOUR

The market today was dull, and very little business transacted. Millers refuse to make any reduction in their prices, which they say are the same as have been maintained for sometime, notwithstanding the erratic movements of late in the Chicago market. Following are the quotations:—

Strong Patents . . .	\$6.50 at \$7.00 p bbl
Strong Winter . . .	5.80 at 6.15
Straight Rollers . . .	5.40 at 5.65
Manitoba Strong Baker's best br'nds	6.40 at 6.50
Manitoba Strong Bakers' 2nds	5.70 at 6.10
Straight Rollers, bgs	2.65 at 2.75

CHEESE.

In sympathy with improved prices in most of the country markets, and the readiness with which buyers are securing the finest qualities, the cheese market has an upward tendency and prices range from 1/8c to 1/4c per lb. higher than last week. It is difficult to supply the demand for the finest Western which readily realizes 7 1/4c to 7 3/4c per lb.

The supply from Quebec districts is fair. Following are the quotations.

Western	7 1/4c @ 7 3/4c per lb.
Eastern	6 3/4c @ 7 1/4c per lb.
Cab. for White . . .	33s @ 35s per cwt
Cab. for Col	36s @ 36s per cwt

EGGS.

Eggs are very plentiful in supply and the trade is dull. Selected new laid for export realize from 11 1/2c to 12c per doz; straight candled fresh, 10c to 12 1/2c; the average stock realizing about 10c per doz., loss off. Owing to the large supply the prices rule dull in favor of the buyer so that culls are an exceedingly slow sale at 8 1/2c to 9c per doz.

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INSURANCE

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MONTREAL.

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Exchange News,

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FINANCIAL

DAILY

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BUTTER.

There is a good export demand for late makes of finest grass quality. Large tubs and boxes realize 16c to 16 1/2c, being an increase of 1/2c per lb. over latest quotations.

The bulk of the receipts are somewhat of a drug on the market owing to the quality and color, and buyers refuse to give more than 15c, and 16c is an outside figure. This quality is not much sought after, the demand running mainly on the finest qualities.

Dairy butter is meeting with more attention, and the best qualities have gone up in price, with an increasing demand.

The following are the latest ruling prices:—

Finest Creamery . .	16 1/4 to 16 1/2c p. lb.
East Township . . .	14c 15c p. lb.
Western "	12c 14c p. lb.

PORT OF MONTREAL.

Arrivals, June 6th.

Steamship Lycia, Evans, London, Elder, Dempster & Co., general.
Steamship Sarmatian, Johnston, Glasgow, H. & A. Allan, general.
Steamship Monterey, Evans, Liverpool, Elder, Dempster & Co.
Steamship Broombaugh, McLean, Kennedy & Co.
Steamship Polino, Henry Dobell & Co.
Steamship Truma, Carbray, Routh & Co.

Cleared, June 6th.

Steamship Strathmore, Cunningham, Antwerp, T. Thorn, Antwerp.
Steamship Turret Bay, J. Blenkaran, Sydney, light, Kingman & Co.
Steamship Caccouna, J. Whalen, Sydney, light, Kingman & Co.

VESSELS IN PORT.

Steamships.

Derwentholme, 1830, Holmes, McLean, Kennedy & Co., Sheerness, 1413, Norman, McLean, Kennedy & Co., Oswestry, 1559, Wilson, McLean, Kennedy & Co., Cairo, Rowe, T. P. McCarthy, Scotsman, Skrimshire, D. Torrance & Co., Lobelia, Waters, Sydney, McLean Kennedy & Co., Lake Ontario, Liverpool, D. W. Campbell, Alcides, Glasgow, R. Reford & Co., Gallia, Stewart, Liverpool, Beaver Line, Leconfield, Farnell, McLean, Kennedy & Co., Laurentian, Main, Liverpool, H. & A. Allan, Yorkshire, Burritf Liverpool, D. Torrence & Co., Sarmatian, Johnston, H. & A. Allan, Lycia, Evans, Elder, Dempster & Co., Monterey, Evans, Elder, Dempster & Co., Broombaugh, McLean, Kennedy & Co., Polino, Henry Dobell & Co., Truma, Carbray, Routh & Co.

Barques.

Grei, 329, Arntsen, T. R. McCarthy, Svithiod, 346, Svensson, T. R. McCarthy, Eva Lynch, Hatfield, J. R. McCarthy.

Schooner.

W. J. B., 66, Mabe, J. G. Brock.

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