



THE CALUMET AND HECKLA BRASS BAND.

This Band has now an International reputation.

Between the years 1902 and 1903 the increase was over \$30,000,000.

There are peculiar reasons why loans under life assurance policies are increasing in popularity. In the first place the loan is quickly made. There are no titles to be searched; no securities to be examined; no tedious and expensive processes to be gone through. A policyholder is able to present his contract, sign the necessary papers, and receive the full loan value within a surprisingly short period.

In the second place, a loan under a life assurance policy is desirable because of its absence of publicity. No embarrassing questions are asked; no examination of financial standing is made; no filing of documents, open to the public eye, is required. The whole transaction is confidential.

We do not think that the statement

will be challenged that the \$158,567,600 borrowed under life assurance policies in 1903 directly saved many business houses from ruin. This is particularly true in the case of the small manufacturer or tradesman. It is often impossible for men of limited capital to secure a loan upon their business except from a money shark at exorbitant rates. However, these small men of business are able to borrow at legitimate interest a small sum of money from \$10 up, which may be all that is necessary to save their interests from utter failure. This class of people is fast appreciating the great benefit of life assurance to their business. The function of life assurance is growing with the times. It is no longer limited to the maintenance of homes. It is a factor of mighty importance in business affairs, and its adaptability in this respect is almost without end.

THE

A stro
insurance C
on Octob
McKenzie
rector of t
ever faith
ties devolv
judgment
He was in
in Scotlan
in 1844, a
business en
later, when
supplies in
in business
prior to hi
pneumonia
leaves man
manner and
bound him
business or
the direction
pany will h
meetings of