

THE CROW'S NEST RAILWAY.

It is altogether likely that the government has arrived at a determination of its policy with regard to the proposed railway through the Crow's Nest Pass, though this policy is not likely to be announced until after the meeting of the Dominion parliament on March 11.

It is said it is not the intention of the government to equip or operate the road, but to lease it for a term of years to one or more companies, preferably the C. P. R., with the proviso that all other connecting roads shall have running covers over it and thus enable the government to keep control of freight and passenger rates.

An extension on the west to Penticton would be included in the program for early, if not immediate, construction with the intention of continuing it through to the coast in the course of a year or two.

It is a magnificent scheme and one which we think is entirely practicable.

WEST KOOTENAY LEADS.

The public accounts for the fiscal year ending June 30, 1896, show that West Kootenay contributed one-eighth of the revenues of the entire province and that close up with her and holding second place was Yale district.

The provincial revenues shows an increase over the preceding year of \$93,591.52. Of this amount it is apparent that much the larger portion was contributed by the mining districts.

This hears out every contention THE MINER has ever made in this connection. We have insisted that the mining districts, and they alone, were pulling the province out of its hopeless drift to bankruptcy.

KOOTENAY'S MEMBER.

Hewitt Bostock represents the districts of Yale, Cariboo and Kootenay in the Dominion parliament. How acceptably he represents the two first named districts we are unable to say, but if we know anything of Kootenay we feel justified in saying that his views meet the entire approval of at least three-fourths of his constituents in this district.

On the Crow's Nest Pass railway question he voices the sentiments of practically everyone in Kootenay except a few C. P. R. employees, and on this matter their opinions do not count.

On the Chinese question his views are shared by everyone, except perhaps one or two late arrivals from Toronto, who have not studied the question long enough to have an opinion worth considering.

His views on the tariff are evidently conservatively radical; that is to say that while he favors free trade he is not so ardent an advocate of Cobdenism as to ignore important considerations in connection with the material interests of the Dominion as a whole.

His expressions on the Corlies alien labor law are what might be expected from any self respecting Canadian and cannot fail to meet the approval of even the Americans resident in Kootenay, who may be injured by the reflex action of the ill-natured, unneighborly and vexatious alien labor laws passed by their own congress.

Mr. Bostock is the member for Kootenay by right of election and he represents this community in every sense of the word.

EDITORIAL NOTES.

KOOTENAY and Cariboo doubled their contributions to the provincial revenues last year. They will double them again next year if a progressive government is installed at Victoria.

OUR Rat Portage friends are afraid English capital will be scared away because an Indian reservation adjoins their town. John Bull don't scare worth a cent when there are dividends in sight.

The special Rossland number of the Toronto Globe is at hand. It contains a large number of illustrations and advertisements, and a rehearsal of the report on the camp made by Provincial Mineralogist Carlyle last July.

MR. HEINZE is not actuated solely by patriotic motives in advocating an export duty on lead ores. His plan at Trail will soon be in shape to treat such ores, and if the competition of American smelters were eliminated it would, of course, be a very nice thing for him.

ANOTHER dividend payer is today added to the list of Kootenay's bonanzas. The Rambler Consolidated comes to the front with a dividend of \$20,000 and a promise of one of a like amount each month for the next nine months.

We do not hear a great deal about the Cariboo mine in Camp McKinney up in Rossland. About the only time it finds a mention in our columns is when it declares a dividend of \$16,000, and this happens at regular intervals of about a month.

THE American lumbermen are between the devil and the deep sea. They want to shut out Canadian lumber, but they cannot run their mills without Canadian logs.

THE Hall mines smelter has been successfully run on ore which contained on the average only 21 ounces of silver and 3.7 per cent copper.

COMPANIES incorporated hereafter to work individual mining claims would do well to profit by the failures of the past two seasons and provide plenty of treasury stock.

Insurance companies have not been engaged in any ruinous competition for business in this city; in fact very few risks have been written here. The efficient way our first serious fire was handled will undoubtedly increase the confidence of the companies.

LETTERS TO THE EDITOR. Mugwump and Mabel. BUFFALO, N. Y., Feb. 1. EDITOR MINER—Sir: Through your valuable journal I desire to learn what the situation is of the Mugwump mine.

Several weeks ago the stock declined perceptibly from 20c. to 14c., at which latter figure it still remains in the market quotations. What is the outlook for a "dividend payer"?

I would also like to learn as regards the condition of the Mabel, owned by the Ohio syndicate. As I understood it they were to obtain a crown grant and purchase machinery for the operation of the mine last fall, but I see no account of such in your paper.

Also the outlook of the Colville reservation as a profitable field for investment. In our issue of January 28, in answer to a subscriber at Nanaimo, we published the following with reference to the Mugwump. There has been no change in the situation that we know of since then:

"Work on the Mugwump was suspended about three weeks ago. The shaft is now down about 70 feet and shows about four feet of fair grade ore in the bottom. The claim looks better than it ever did. The shaft is on the ground belonging to the Mugwump and not on that fractional piece of ground claimed by both the Pilgrim and Mugwump and so shown on all prospectuses of the Mugwump which we ever saw. The reason of the shut down is as follows: The Walters company were the sole agents for the sale of treasury stock and did a great deal of advertising. Some time ago they ascertained that stock was being offered in Toronto cheaper than they were selling it and they bought a block of it. They thus learned that promoters' stock was being unloaded on the market and they at once stopped offering stock or advancing money to keep the work going at the mine. Since then Mr. Walters is understood to have secured an option on a controlling interest in the property and should the option be taken up we have no doubt work would be promptly resumed."

The Mabel company is still working, driving a tunnel to tap the vein. The company has no machinery, so work is progressing very slowly, but the vein should soon be reached. The Colville reservation impresses us as being a profitable field both for the prospector and investor.—Ed.]

We Still Make Deep Cuts In Our Prices

To unload our stock of Winter Suits, Overcoats, Pants, Underwear and Hosiery.

To make room for our new spring stock now in course of manufacture. Try our merchant tailoring department. New stock of cloths. The best cutter in the city. Employ only the best of union labor. Prices reasonable for good work.

J. W. Wentworth, The Reliable American Hatter, Furnisher and Clothier. 709, 711, 713 Riverside Avenue, Spokane, Wash.

Stock Quotations. Weeks, Kennedy & Co., Brokers, Mines, Stocks, Real Estate, Insurance, Notaries Public. Rossland, B. C.

The market during the week has shown greater activity than for some weeks past. Monita has been in good demand, and shows an advance of two cents. There has been considerable trading in Britte, Big Three, Monte Cristo and Silver Bell. A big strike was made on the Parker, property of the Dundee Gold Mining company, at a depth of 65 feet.

Table with columns: Companies, No. of Shares, Par Value, Price. Lists various mining companies and their stock prices.

*No stock offered on local market. (Nors) 1 denotes treasury stock.

Prospectus of The Canadian Gold Fields Syndicate, Ltd.

Incorporated December 9th, 1896, Under the Imperial Companies Act, (1862.) An Exploration and Mining Company.

Head Office, Rossland, British Columbia. OFFICERS: President and Managing Director HOWARD C. WALTERS, Rossland, B. C. First Vice-President and Advisory Director JAMES CLARK, Supt. War Eagle Mining Co., Rossland, B. C.

Directors: HOWARD C. WALTERS, JAMES CLARK, J. C. McLAGAN, J. C. DREWRY, JOSEPH H. ADAMS, DUNCAN McMILLAN and W. J. NELSON.

Solicitors: CLUTE & NELSON, ROSSLAND, B. C. Bankers: THE BANK OF MONTREAL AND THE BANK OF BRITISH NORTH AMERICA.

CAPITAL \$1,000,000. Divided into ten million shares of the par value of ten cents each. All the shares are Treasury Stock, there being no promoter's shares. Shares sold only at par.

INTRODUCTORY. The prime object of investment is profit. The greatest and most speedy profits are gained from successful gold mining. To be attractive, an investment must promise not only profit, but permanence and security.

SPECIAL FEATURES. Ample working capital has been provided for, thus obviating the unpleasant necessity frequently encountered of voting increased capital stock. Every share of the capital stock is "treasury," devoted to profitable accomplishment of the Syndicate's objects, there being no promoter's shares.

GENERAL OBJECTS. The Canadian Gold Fields Syndicate, Limited, is empowered by the great Imperial Companies Act (entitled "The Companies Act, 1862 (Imperial)," and Part 1, of the Companies Act of the Province of British Columbia, to explore, acquire, develop, equip, operate, buy, sell and maintain mines, and milling properties, and to deal in mine products, mining shares, machinery, etc.

INITIAL BUSINESS. The Canadian Gold Fields Syndicate, Limited, begins business with the control and active development of the Sunset Group of gold-copper mines, immediately adjacent to the Columbia & Western Pacific Railway, in the town of Rossland, and the great dividend payer of Red Mountain.

THE SUNSET GROUP. Comprises the Sunset (No. 33, 35 acres, and Alabama (practically the same), mineral claims, situated between the "Deer Park" and "Homestead" as to be necessarily traversed by the ore veins of several of the best properties in the District.

LET THE RESULTS SPEAK. When the organizers of the Canadian Gold Fields Syndicate Limited, secured the Sunset group, the discoverer had developed the fact that at least one strong ore vein traversed the Sunset claim.

A SPLENDID AVERAGE. And yet the well-defined vein, with two clean cut, almost vertical walls, the ore coming away freely from each side and the character of the Sunset ore, a striking duplicate of the best product of the Le Roi War Eagle group, is, if possible, more important and satisfactory than the rich values present for the reason that a well-defined vein filled with minerals similar to that occurring in the Sunset, cutting the diorite as does the Sunset vein, has never filled in the great Rossland gold-copper belt to yield greater values and larger ore bodies with depth.

SHIPPING ORE. From the ore extracted from the lower 15 feet of the Sunset shaft, ready to be selected in quantity, at \$15 or more per ton in all values, can be shipped to the coast, and indeed, assays of the month indicate that the Sunset product, roughly hand selected, as are all of the ores of the district before shipment, will grade up to \$40 to \$60 in gold per ton.

WONDERFUL CAPABILITIES. The wealth yielding capabilities of such a property as the Sunset can scarcely be estimated. The results gained will afford an idea. Indeed, all of the present conditions in the Sunset are strikingly similar to those of the War Eagle just in December, 1894, the War Eagle, when to its 400 feet, merely a first-class prospect, made its first ore shipment, and in less than one year yielding upward of \$500,000 profit, worth perhaps 1 cent in January, 1896, rapidly advanced to \$1.50, above which figure they have since remained.

For shares, prospectuses and general information relative to the Canadian Gold Fields Syndicate, Limited, address—

THE WALTERS CO. Limited Liability. Rossland, B. C. Cable—"Walters" Rossland. Use Clough's, Lieber's, Moreau & Neale's and Bedford-McNeill's codes.

FURTHER DEVELOPMENT. The Canadian Gold Fields Syndicate, Limited, will vigorously continue development of the Sunset. Plans and specifications are now being made for a steam hoist, air compressor, and four air drills to be used in the Sunset. Until this equipment has been completed, development will be continued by hand, and the shaft will be sunk to the greatest depth economically possible by that method, or perhaps 25 feet. A level or "drift" will then be driven on course of the vein westward from bottom of the shaft.

LEGITIMATE POSSIBILITIES. Judged by values obtained in the Sunset shaft, the legitimate wealth yielding possibilities of the 1,000 by 1,500 feet of ground contained in the Sunset may be fairly illustrated as follows: A big "foot" of ground, 100 feet long by 75 feet deep, average width of ore body four feet, will yield 30,000 cubic feet of ore. Deducting one-third for inequality of surface and irregularities in the vein and "sow-cubic" feet remain. Allowing eight cubic feet of ore "in place" to the ton, 2,500 tons of ore would be produced, or at \$40 per ton, \$100,000. Allowing \$15 per ton for milling, freight and treatment charges, and \$50 profit would result from the trifling bit of surface ground included in this illustration.

ONLY A BEGINNING. Assuming that the results named in the illustration have been attained, the whole would be a mere bagatelle in comparison with the productive capabilities of the lower levels, which will be opened up as soon as the Sunset steam plant can be put in place; then the shaft will be continued steadily downward, horizontal levels being driven east and west on the course of the vein from each 100-foot station in the shaft, each set of levels thus driven opening up an additional block of ore ground 100 feet deep for economical ore extraction.

OTHER WORKINGS. When the Sunset has been equipped and placed in proper working condition, exploration of the Alabama will be taken up and thoroughly accomplished, also in due time development and equipment of the "Jennie" on the line of the Slokan-Kaslo railway will be begun and intelligently progressed.

THE JENNIE. This claim occupies 1,200 by 1,500 feet along the course of one of the best bedded ore veins in the famous Slokan. It has already been developed to the depth of 40 feet by a shaft sunk in the well defined vein of silver, lead and gold ore. The clean ore from this shaft assays 25% upwards, in all values, per ton. Samples from an irregular seam of grey copper, occurring on the footwall of the Jennie, frequently assay upward of one thousand ounces (\$500) of silver per ton.

HOWEVER. One of the strongest claims of the Canadian Gold Fields Syndicate, Limited, to the favor of intelligent investors is based upon the fact that the Syndicate will not pay a considerable sum for a property until by thorough investigation substantial merit, warranting the price, has been disclosed.

CAPITAL STOCK. The Canadian Gold Fields Syndicate, Limited, was incorporated December 9, 1896, with ten million non-assessable shares, par value ten cents each, every share being treasury, there being no promoter's shares, and every share to be sold at or above par.

Numerous decided advantages are thus gained by purchasers of the Syndicate shares: A. Two million shares sold at par will afford sufficient capital to develop, equip and pay for the properties now in hand.

SHARE ALLOTMENT. Subscriptions are now invited for the fully paid, absolutely non-assessable shares of the Canadian Gold Fields Syndicate, Limited, at 10 cents per share. No order filed for less than 500 shares.