

Denomina-
tions in
currency.

2. The denominations of money in the currency of Canada, shall be dollars, cents, and mills, the cent being one hundredth part of a dollar, and the mill one tenth part of a cent.

Standard of
value of
Canada cur-
rency.

3. On and after the said first day of July, 1871, the currency of Canada shall be such, that the British sovereign of the weight and fineness now prescribed by the laws of the United Kingdom, shall be equal to and shall pass current for four dollars eighty-six cents and two-thirds of a cent of the currency of Canada, and the half sovereign of proportionate weight and like fineness, for one half the said sum; and all public accounts throughout Canada shall be kept in such currency: and in any statement as to money or money value, in any indictment or legal proceeding, on or after the said day, the same shall be stated in such currency: and in all private accounts and agreements rendered or entered into on or after the said day, all sums mentioned shall be understood to be in such currency, unless some other is clearly expressed, or must, from the circumstances of the case, have been intended by the parties.

Public
accounts, &c.,
to be kept
in it.

Payments
to be
made in Nova
Scotia on and
after 1st July,
1871, to be
in Canada
currency.

4. All sums of money payable on and after the said day to Her Majesty, or to any party, under any Act or law in force in Nova Scotia, passed before the said day, or under any bill, note, contract, agreement, or other document or instrument, made before the said day in and with reference to that Province, or made after the said day out of Nova Scotia and with reference thereto, and which were intended to be, and if such alteration of the currency as aforesaid had not been made, would have been payable in the present currency of Nova Scotia, shall, on and after the said day, be represented and payable, respectively, by equivalent sums in the currency of Canada, that is to say, for every seventy-five cents of Nova Scotia currency, by seventy-three cents of Canada currency, and so in proportion for any greater or less sum; and if in any such sum there be a fraction of a cent in the equivalent in Canada currency, the nearest whole cent shall be taken.

How to be
calculated.

No bank
notes, &c., to
be in any
other cur-
rency.

5. On and after the said day, no Dominion note or bank note payable in any other currency than the currency of Canada, shall be issued or re-issued by the Government of Canada, or by any bank, and all such notes issued before the said day, shall, as soon as practicable, be called in and redeemed, or notes payable in the currency of Canada shall be substituted or exchanged for them.

Her Majesty
may cause
gold coins to
be struck for
Canada, and
assign thereon
value as a
legal tender.

6. On and after the said day, any gold coins which Her Majesty may cause to be struck for circulation in Canada, of the standard of fineness prescribed by law for the gold coins of the United Kingdom, and bearing the same proportion in weight to that of the British sovereign, which five dollars bear to four dollars eighty-six cents and two-thirds of a cent, shall pass current and be a legal tender in Canada for five dollars, and any multiples or divisions of such coin, which Her Majesty may cause to be struck for like purposes, shall pass current and be a legal tender in Canada at rates