

THE CANADIAN MONETARY TIMES

AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. II—NO. 24.

TORONTO, THURSDAY, JANUARY 28, 1869.

SUBSCRIPTION.
\$2 YEAR.

Mercantile.

Gundry and Langley.
ARCHITECTS AND CIVIL ENGINEERS, Building Sur-
veyors and Valuers. Office corner of King and Jordan
Streets, Toronto.
THOMAS GUNDRY. HENRY LANGLEY.

J. B. Boustead.
PROVISION and Commission Merchant. Hops bought
and sold on Commission. 82 Front St., Toronto.

John Boyd & Co.
WHOLESALE Grocers and Commission Merchants,
Front St., Toronto.

Childs & Hamilton.
MANUFACTURERS and Wholesale Dealers in Boots
and Shoes, No 7 Wellington Street East, Toronto,
Ontario. 28

L. Coffee & Co.
PRODUCE and Commission Merchants, No. 2 Manning's
Block, Front St., Toronto, Ont. Advances made on
consignments of Produce.

J. & A. Clark,
PRODUCE Commission Merchants, Wellington Street
East, Toronto, Ont.

D Crawford & Co.,
MANUFACTURERS of Soaps, Candles, etc., and dealers
in Petroleum, Lard and Lubricating Oils, Palace St.,
Toronto, Ont.

John Fisker & Co.
ROCK OIL and Commission Merchants, Yonge St.,
Toronto, Ont.

W. & R. Griffith.
IMPORTERS of Teas, Wines, etc. Ontario Chambers,
cor. Church and Front Sts., Toronto.

H. Nerlich & Co.,
IMPORTERS of French, German, English and American
Fancy Goods, Cigars, and Leaf Tobaccos, No. 2 Adelaide
Street, West, Toronto. 15

Hurd, Leigh & Co.
GILDERS and Enamellers of China and Earthenware,
72 Yonge St., Toronto, Ont. (See advt.)

Lyman & McNab.
WHOLESALE Hardware Merchants, Toronto, Ontario.

W. D. Matthews & Co.
PRODUCE Commission Merchants, Old Corn Exchange,
16 Front St. East, Toronto Ont.

R. C. Hamilton & Co.
PRODUCE Commission Merchants, 119 Lower Water
St., Halifax, Nova Scotia.

Parson Bros.,
PETROLEUM Refiners, and Wholesale dealers in Lamps,
Cannneys, etc. Waterrooms 51 Front St. Kenney cor.
River and Don Sts., Toronto.

C. P. Reid & Co.
IMPORTERS and Dealers in Wines, Liquors, Cigars and
Leaf Tobacco, Wellington Street, Toronto. 28.

W. Rowland & Co.,
PRODUCE BROKERS and General Commission Mer-
chants. Advances made on Consignments. Corner
Church and Front Streets, Toronto.

Reford & Dillon.
IMPORTERS of Groceries, Wellington Street, Toronto,
Ontario.

Sessions, Turner & Cooper.
MANUFACTURERS, Importers and Wholesale Dealer
in Boots and Shoes, Leather Findings, etc., 8 Wel-
lington St. West, Toronto, Ont.

Mining.

NOVA SCOTIA GOLD FIELDS.

(From our own Correspondent).

HALIFAX, Jan. 19, 1869.

The general returns for December are coming in but slowly, and the subjoined three are all that have been at present received at head quarters from the several deputy commissioners.

	Wine		Isaac's	
	Sherbrooke.	Harbor.	Harbor.	Harbor.
Total Gold yield,...	522 2 6	114 0 9	5 0 0	
Aver. per 2000 lbs.	0 8 8	0 6 4		
Maximum	1 2 17	0 14 16		
Alluvial Gold			5 0 0	
	tons. cwt.	tons. cwt.	tons. cwt.	
Quartz raised.....	1250 0	353 7	137 0	
Quartz crushed....	1249 5	353 7		
Day's work.....	5000	2562	1100	
No. Mines worked.	23	5	5	
No. of Mills	10	4	2	

It will be seen that the amount of alluvial gold from Isaac's Harbor is quite insignificant, and fully justified the cautions contained in the late *Mining Gazette*. The existence of alluvial gold was indicated by Mr. Campbell in his Reports to the Government in 1861 and 1863, and proved by subsequent workings in 1863-4; but it is not so abundant as to warrant any unusual interest, still less the excitement sought to be awakened by the designing and unprincipled parties who spread the report that an expert washer could easily earn an ounce a day. The true average from one property is under 80 cents, and from another about \$1.26 per day, to the man, which is not even laborer's wages. The yield might be increased with sluices, but the results of the past five months tells of "much cry and little wool."

WAVERLEY.—Professor Hind's geological plans and sections are finally completed, and pass to-day into the hands of the lithographer. It is to be hoped that other districts will receive the benefit of careful professional examination, which, if it result in no other good, helps to awaken discussion and draw attention to the district reported upon.

UNIACKE.—The returns for December are no all received. Investors, however, will be glad to hear that the Montreal Gold Mining Association again figures among the productive holders, Mr. Robertson, the new manager (late of the Richardson mine, Madoc,) having brought up last week 44 ounces, the produce of 90 tons of quartz, raised from a depth of 75 feet. As soon as the other shafts are pumped dry, the works on this property will be vigorously prosecuted, which, it is hoped, will be an example to the owners of the eastward adjoining claims. In the absence of the deputy's report, the following statistics from the managers' sworn returns, for the quarter ending 30th Sept. last, may not be without interest.

The Mount Uniacke Co., with 4,074 days labour, raised 490 tons of quartz, and produced 345 ozs. 6 dwts., gold. The West Lake Co. produced 134 ozs. 9 dwts. from 630 tons, raised by 2,207 days

labour. The Queen Co. obtained 239 ozs. 9 dwts. from 512½ tons and 4,297 days labour. The Central Co., from 23 tons, obtained 35 ozs. 3 dwts. with 383 days labour. The lodes worked by the Queen Co. are so wide, compared with that of the Central Co., that the yield is but little less remunerative. There has been much dispute about the belt of lodes, south of the Union Co. claims, not bearing gold in appreciable quantity, for which reason several bands of parallel lodes, (many of considerable width) below the designated property, and extending into block seven, were, until last fall, entirely neglected. The refutation of this theory has now been given by practical results. 7 tons of surface quartz, from the so-called La Mothe area, having just passed through the mill to yield a little bar of 5 ozs. 2 dwts. Solid arguments of this kind outweigh fanciful theories and ignorant prejudice. This, however, is not the first crushing from these lodes, as the claims to the east were sunk upon to the depth of 35 feet, and from 38 tons, crushed last winter, under very unfavourable circumstances, produced an average of 9 dwts. Still further south, as far as 1,500 feet from the boundary of blocks two and seven, gold has been obtained by hand mortaring the surface quartz; so that if the district continues in favour, there is yet a large area in that direction worthy the attention of explorers.

AN OPINION FROM NOVA SCOTIA.

"A MINER," writing recently to the *Acadian Recorder*, tried to make it appear that the granting of charters favored the establishment of bubble mining companies, although an official act of incorporation has as little influence upon the morality of promoters as Tenterden Church Steeple had in the creation of Goodwin Sands. The writer cited two instances of public extortion,—in the formation of the Honey-Suckle and Bumble-Bee Companies of Bullitown, Nova Scotia,—from an exposure contained in the *Canadian Monetary Times*.

The promoters of one of these companies pocketed eighty thousand dollars for an area that cost them (*pain-grease excepted*) about two thousand five hundred dollars!

By a singular coincidence, the *Recorder* has been selected for a notice of the Woodland Gold-mining Company, of Goldenville, originally the Woodbine Company, which by a still more singular coincidence, through synonymy of title and locality, was assumed to be the subject of a "A Miner's" animadversion.

An average of five ounces per ton is claimed as the result of the last crushing; but as the amount of ore is not stated in the *Recorder's* notice, the omission is here remedied, and the actual average given of previous millings:—

Tons Quartz.	Yield Gold.		Av. per Ton.	
	oz. dwt. gr.	oz. dwt. gr.	oz. dwt. gr.	oz. dwt. gr.
69½	7 12 2	...	2 5	
9½	4 6 0	...	9	
5½	1 0 22	...	3 19	
3	16 13 6	5 11 2		
87½	29 12 6	0 7 2		

This property would have to maintain a continuous yield of five ounces to the ton on two thousand tons of ore before it can pay dividends, on