Co-operating at Crossfield

continued from Page 7

and the matter is being taken up with the attorney-general, for the company wants to have everything in strictly legal form. Directors' meetings are held every three months. At these meetings audited quarterly reports of the business are preschied and shareholders have the free right to ask any questions and make any investigations concerning the conduct of the business. The one man one vote system is followed. Shareholders must be U.F.A. members. At first some difficulty in selling shares was encountered, but now that non-shareholders pay an extraone per cent. on stock shipments and an extratwo and a shalf per cent. on the goods, the stock is being taken up rapidly. At the time of my visit 339 shares had been sold to 103 shareholders, 50 shares being taken up between July 3 and July 19. Twenty per cent. in cash must be paid for the stock. The liability of shareholders is similed to the amount of unippaid stock. The company has strong competition and the directors are of the opinion that they could do with eight or ten thousand dollars worth of capital to work on. They would then be in a better position to go to wholesalers and make terms. President Casey believes that the entire authorized capital will be taken up in time and state that there are at least 300 men in the Business.

At present-profits are going into the

Profits Remain in the Business

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nd or ıt. At present-profits are going into the business. The idea, however, is not to pile up a lot of money, but is simply to get enough to carry the business through.

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The Cresofield Co-operative Bulletin Buard: The Ileas bandled and the prices that preselled in July are tore algues.

Neither is it desired to drive merchants and other business men out of business. All the company wants to do is to regulate prices and keep them within reason. This influence has been felt to a marked degree, and men who have not hought one dollar's worth of supplies from the company have reaped the benefit of its activities.

company have reaped the benefit activities.

The financing of the company is assisted by the money which farmers leave in. They have every confidence in the company's stability and many when shipping livestock leave their money in until they want it in goods. With men's buying supplies, business is done on a cash or monthly payment plan. The livestock shipments, however, take care of a large percentage, of the farmers' accounts.

of a large percentage of the farmers' accounts.

The Crossfield U.F.A. Co-operative Association is a good example of a co-operative enterprise, proceeding judiciously and without undue haste along constructive ince. The directorate, which includes A. A. Hall of the provincial executive of the U.F.A., has laid it down as a policy to always profit by experience. The association has a great asset in the U.F.A. locals, which are well organized in the district. Since its very existence has depended upon the educational work carried on under the organization of the provincial organization it is strongly in lavor of working in closest co-operation with U.F.A. activities.

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