.. XXIX. No. 58 UL FEELING

EXISTS IN PARIS
Conditions at Present Time.
Not Very Promising.

idly 14.—An interesting pressed at present times in fines is what will become of ums specially mobilized by tors, capitalists, banks, etc. country for the government eturned to their holders for ployment. The question is ease funds which have been unproductively for so long ear once more from circulate will seek a more profiting with the profit of the country for the province will seek a more profit investment and money mariness and money mariness are considered. pium has Advanced-Citrio Acid is Stronger-No Improvement in Trade netics ARE STEADY

nt outlook both in commer-dustrial fields is anything, and it is an open question ual quotations of our lead-and bonds in this depart-en sufficiently adjusted to onditions prevailing now, general situation is not

36 per cent. rentes are berisis points. In New York, during its past week, prices have advanced 20 cests for the gum and 30 cents for the gum and 30 cents for the parter. The price of morphia has all taken another upward step. Further reports have been received whet indicate a shorting in the crop of west findian limes and in consequence, the tone of the market for line does if firm; Glycerine is unchanged as firmly held; cream of tartar is mand steady; citrates, in sympathy with the advance in the acids are firm as many also advance, methol is reported to be on the upward move once pare; olive oil is firmly held; and tartic acid continues in its unchanged pelion. on Coulisse and Parquet on Coulisse and Parquet a of about one point. In arge market for this new coulisse firms have been deal in them until the end result that over 110 Council 2 official brokers are ling and selling the new ling and selling the new ling and selling the selling t

earty and thankful for this which he counts of a among his possessions aker celebrated his 76th thy at the home of his in Atlantic City. pession.

In the heavier chemicals, dealers repet that trade is extremely dult, and there have been no changes in prices to sate from last week's positions. Multistate of the chemical-buying industries are slow and inconsequence there is not agreat deal doing.

0.80

carbonate 2.60
caustic, 74 p.c.
caustic, 80-85 p.c.
chlorate crystals 9.00

Pluzie
Sulphuric 66 deg. drums
Schr, bleae
Sela, bleae

ice; to Sell

ent

Why pay first ill do as well? The Want Ad want to buy_or; very deal you succeeds. So and a plainly p you and save the thing you

BUY—A used gasoline 80 h.p. Cylinder must condition—all brasses tine subjected to test. ght address at once. s 32 h.p. In excellent ell because we are in-ant. Can supply shaft-2 bbls. gasoline go up price. Address, im-

for You to Adopt)

REMISES TO LET. C. — Adjoining Stock rst floor, bright, front ., partitioned. Splen-d snap at \$50.00 per all particulars apply t Company, Queboc

FS BUILDING, 282 Street West, large, entral location, rent om 1, or M. Roman, street. 'Phone Main JILDING—Offices to l lighted fireproof ntals. Apply on pre-ctoria and St. Cath-

G FLATS, ware-res, all heated, to let, ons. Will divide to y advantageous. Ap-E. 891.
TURING FLATS,
Two Manufacturing
each. Best lighted
rner of Little Craig
St. Apply Mitchell
82 Bank of Ottaws
Main 6689, 222 St.

O RENT— TWO
tch. Excellent light,
usiness district on
Wil rent very ready or together, to
'Phone Main 1789

T., JUST ABOVE T., JUST AROUSE, business; size of st floor 28 x 105, ides. Will alter to lease; reasonable baum, Limited, 392 up 7620 and 2036. y fine offices, show isor Arcade Build-and St. Catherine nam building, 128 r further particu-apply The Crown 5 St. James street,

reis. In butter, there is the usual July and

In butter, there is the usual July and August lethaug, setting in and Jealers for not look for a great deal of trade until the full. The tone of the marget was sheatly "assier to-ha," at-the type of the marget in the trade of the marget in the trade of the marget in the trade of the market for potatoes continues to rule very firm, and a fairly good trade is pussing for the nev crop Canadana, with are now delining it \$2 to \$2.35 per bag. The fone of the market for the American partition of the market for the American partition at \$5 to \$0.05 and \$4 to \$0.05 and \$5 to \$0.05 and \$4 to \$0.05 and \$5 to \$0.05 and \$6 to \$

The markef for beans continues to field very firm, and there are no changes to note in the situation. The temand coming forward is purely a jobbing one, and sales are not it great volume.

firmly held; cream of tartar is	Fresh laid
n and steady; citrates, in sympathy	Change 22 23 1
the advance in the acids are firm	per lb.
may also advance, methol is re-	Finest western colored 1256—128 P
ted to be o nthe upward move once	Finest western white 12% 12% w
e; olive oil is firmly held; and	Eastern cheese
aric acid continues in its unchanged	
tion.	THIREST CLEAMARA
the heavier chemicals, dealers re-	geeongs
that trade is extremely dull, and	Total des - the
s have been no changes in prices to	GIU Crops
from last week's positions. Mills	Trew crops American (bbt)
other chemical-buying industries	Day on gor
slow and inconsequence there is	
great deal doing.	COOD, nand micked and are
HEMICALS AND DYESTUFFS.	
TENIOUS VIAN DIESTORES	
ida:	White clover comb
C 28 degs. bls.	
ne sous, domestic,	
0.b 0.0216 0.0216	
rks in drums, 60 p.c.	
A HOW WIND	Chira water Courts

Colonial wool sales.

Canathana (Dag)

2. 400-2.25

Service Crop. hand picked. 2.05-2.76

Service Crop. hand picked. 2.05-2.76

Three pound-pickers

1. 40-1.15

Horsy Products

White clover comb. . 0.14 - 0.141

Suctivitient

2. 408 - 0.08

Maple Products

Surper syrup (12 lb. tins) 0.85 - 0.874

Surper syrup (2.01 lb. tins) 0.85 - 0.874

Surper syrup (12 lb. tins) 0.85 - 0.874

Canathana (12 lb. blocks) 0.814 - 0.104

TORONG LIVE STOCK

(Special Sist Correspondence).

Toronto, July 14 - Receipts of live stock were light to-day at the Union Stock Yards, numbering 40 cars, 409 cattle, 165 caives, 1.017 hogs, and 433 sheep and lambs. Business for good classes of butchers was good again and prices held steady quality considered. For choice \$3.25 to \$8.50, but there were, no \$8.75 beasts on sale. Butcher cows were unchanged at yesterday recession. Good sold from \$5.75 to \$8.75 with a few up to \$3.50 seach. Caives show again, prices ranging between \$5 and \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 cach. Caives show again, prices ranging between \$5 and \$5 cach. Caives show again, prices ranging between \$6 and \$6.5 while lambs advices sharp upward movement in swine which brought 40 cents to 50 cents while horought 40 cents to 50 cents while horough 40 cents to 50 cents while ho

COLONIAL WOOL SALES.

(Special Cable to the Jaurnal of Commerce).

London-July 14.—Demand continues good, and estatlogues are rendily absorbed. Good selections are bringing as much as 1e per cent. over last series, but offerings generally are poorer. Merinos rute generally from one to two conts dearer than at last series. Fine crossbreds show similar results. In yesterday's sales the continent was a keen bidder for scoured Merinos and United States buyers occasionally paid 10 per cent advance for fine steasy crossbreds. The United States is not builted. States is not builted states in the continue of the

which are about 5 per cent dearer than at last series. Wasts coarse crossbreds are about unchanged from task of soda con
antide of so

aoua crys-	crossbreds are shout wasty coarse
Oblde of 0.0112 0.011	crossbreds are about unchanged from last series at the low end. The home trade is buying buying the contract of the contract o
tentrated south, con-	trade is buying, but very carefully.
mac, sicily, per ton 65.00 75.00	
1 dec sicily, per ton 65 00 0.0234	
tar emetic 0.20 75.00 75.00 0.25	Resin bble loss 5.00 8.50
EXTRACTO 0.20 0.25	5.00 8.50
EXTRACTS: 0.80 0.55	Red Dry Landy according to grade
troil extract 0.12 0.15	Red Dry Lead: according to grade
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Danie	No. 1 per cwt 5.90 6.00
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BLEACHING POWDER	
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100 lbs. casks 1.75	Bullet Grand
OH 6 1.60 1.75	Bladdon 3.30 2.40
O AND ACCESSOR	
OILS AND ACCESSORIES.	
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th break 4:00 4:00	Fire clay, net ton , 5.00 10.00
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Circle Control of the	Black Japan, per gal. 1.12% 1.15 Carriage No. 1
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al 0.15 % 0.16 % 0.17 0.16 % 0.17 0.17 % 0.1	French medal 0.14 per lb.
A COLUMN TO THE REAL PROPERTY OF THE PERSON	
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bis per single 0.241/2 0.271/2	ish per bot
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The man and Out	Stovepipe varnish, % pts.
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Dir OH hous 0.59	Vhite Disselect 0.10 0.12 cs
Machine Co. 0.59 0.60	Pine Tary 0.21 0.22 A
The state of the s	Tine to the line t
0.26%	dozen T

HESTRICTED TRAIN

item Was Feature of New York Market, Showing Further Advises on On Turkish Advices on Crope.

ture of note shown by the drug market in the past week was a further

Business Restricted.

Business as a whole was of restricted proportions, although early in the week some fair buying was reported. This was due to an accumulation of purchasing orders held up by the independence Day holiday, but it affect od only the leading commodities. Price charges have been slight, and mainly an upward direction. There has been a further cut in quotation for salicylic acid and soda salicylic, as well as in some of the botanical drugs.

Up to the close of the week neither morphine nor codeline manufacturers morphine nor codeline manufacturers.

Up to the close of the week neither morphise nor codeine manufacturers had altered their previous asking prices; notwithstanding the sharp upward movement in opium. The former was held on a bulk basis of \$6.40 per ounce in fifty-ounce lots, in one delivery, or in equal monthly shipments within sixty days. Codeine manufacturers for this product maintained on bulk basis of \$6.75 per ounce for the ukalold and nitrate forms, in tenunce lots, in one delivery. ance lots, in one delivery. te demand was reported.

THE HEMP MARKET. THE HEMP MARKET.

New York, July 14.—The hemp market continues dull and quotably unchanged. Fair current Manila 7½ cents. Sisal, 5½. Jule quiet, with frade showing inclination to hold off. August payment 6.16 cents. September, 5.86.

The Austrian Government voted \$44,-696 to cover the cost of Vienna's participation in the Panama Exposition at San Francisco.

LESS AMERICAN OIL

Smaller Receipts in China Caused by Overstocking of American Oils During 1912.

During 1912.

A drop of more than half in the volume of American oils received in the three principal ports of China, namely, Chinkiang, Nanking and Wuhu, is said to have been caused by the overstooking of American oils in these markets during 1912. The 1913 importations amounted to a little more than \$0,000,000 gallons, as against more than \$1,000,000 gallons the previous year. These imports include both tinned, and bulk varieties of oil.

In connection with this report on oil conditions in China, the statement is made that "the two oil companies that have installations at Chinkiang maintain branches at Wuhu for the storing and distribution of oil. During the year the American company constituted a tank of 1,780,000 gallons, and stip of 200,000 gallons and. The p

An Oll Outlook ST



DR.HERSEY THINKS THE ALBERTA FIELDS 6000

That the Province of Alberta conceals a goodly supply of eil wealth but that the newly formed companies in have not yet discovered the richest areas, was the opinion expressed by Dr. Milton L. Hersey, in an interview with The Journal of Commercis.

Dr. Hersey was loath- to make a definate statement as to the oil wealth of the territory now being exploited but when pressed for his general impression as to the amount of justification which existed for the present boom, he said that it was his very decided opinion that the value of the recent discoveries was in no way sufficient to justify the large capitalization, totalling about \$44,000,000, of the numerous companies which are now being floated.

"I have received a considerable number of samples," said Dr. Hersey, when I asked for his opinion regarding the

pathy with the stronger position of the metal.

TO ADOPT PROPOSAL.

Special Cable to Journal of Commerce London, July 14.—The "Manchester Guardian" reports five thousand looms lide in Preston and seven thousand in Blackburn district. It is believed that the proposal for organized short time among the spinners of American cotton will be adopted. The cotton mill situation remains discouraging. Cotton yarns are inactive and weak with pressure to sell at lower prices. Tops have siffened under the influence of higher wool but the demand is unimproved. American is buying worsted yarns sparingly. Serges and fine worsted fancies are the chief support of the market for cloths.

NAVAL STORE MARKETS.

New York, July 14.—Business in naval stores was quilet. Spot spirits 49 to caperlence in the location of their world the market for cloths.

NAVAL STORE MARKETS.

New York, July 14.—Business in naval stores was quilet. Spot spirits 49 to caperlence in the location of their world the morthwest of Calgary.

Altogether it is likely that Alberts when should be extremely cautious about to good strained \$4 to \$4.10. Tar prices unchanged.

Savannah-Turpentine firm. Sales, \$95. London—Turpentine spirits 34s. 3d.

American strained rosin, 9s. 3d. Fine, 14s. 5d.

THE COTTON MADKET

THE COTTON MARKET

(Special to Journal of Commerce.)

New York, July 14.—Côttôm market was reactionary but declines were not large owing to good local support. Liverpool was a fieavy seller here just before that market closed. Government weekly weather report was favorable as expected with regard to the eastern belt but said Mississippi and most of western belt is badly, in need of rain. Predictions of cloudy weather, in West Texas and Oklahoma prompted inquidation of small long accounts, but local prophets said the weather map gave no encouragement of rain.

New York cotton range follows:

Open. High. Low. Last July 1244 1244 1236 1238
Oct. 1233 1237 1225 1231
Jan. 1245 1247 1232 1239

New York Authorities by Many Distriction Will Meet the Western Clique in Their Present Move.

(Special to The Journal of Commerce,)
New Orleans, July 14.—An effort to make New Orleans a primary market for high grades of naval stores, if not the primary centre of the world for this industry is to be undertaken by leading naval stores operators in the territory from Pennacola, Fla, to Houston, Toxas, according to the present plans of those interests, unless the Savannah Board of Trade, which now constitutes the foremost primary market for these pine products, changes its methods of selling, and buying whereby the goods received by each factor, these pine products, changes its methods of selling, and buying whereby the goods received by each factor, these pine products, changes its methods of selling, and buying whereby the goods received by each factor thete are sold on sealed bids to the highest bidders, and substitutes free and open, selling therefor. A decision to poom New Orleans for a primary naval stores business in the Gulf Coast territory and also for hettering existing methods of buying and selling in Savannah.

Committee to Confer.

At this meeting resolutions were determined and in the savannah.

Committee to Confer.

ing and selfing in Sayannah.

Committee to Confer.

At this meeting resolutions were adopted for the selection of a committee of five, representing all the turpentine dealers of the Guit Coast and Western territory, to be sent to Sayannah with instructions to confer with representatives of the Sayannah Baard of Trade and, with factors, dealers, bankers and others interested in the naval stores industry in that center, with a view to abolishing the existing method of selling roain in lines or round lots, instead of by grades and to establish "active and open competition." This committee was authorized to employ legal assistance if necessary, and, in the event that it finds it impossible to bring about the desired changes in marketing naval stores in Sayannah, it is empowered to take steps toward organising "an open market for these products in New Orleans, to be operated independently of the Sayannah market, and to take such other action as may be necessary to producers."

state of the numerous companies was been discovered in the Dingman well, when he was purely gasoline and it was being used that he advergy grade whelm more closery of the pennsylvania produced that he averies grade which are closery of the cently been discovered in the the Dingman well itself might in a political that he averies grade which in at the present time.

"In a calgary last November, was almost purely gasoline and it was being used that he averies grade which in a heavier grade which more closery of large of the cently been discovered in the the Dingman well, when he was purely gasoline and it was being used that he heavier grade which more closery of the cently been discovered in the the Dingman well itself might in a collistic and that a heavier grade which more closery of large oil streams but from the produced of the union o

leans Board of Trade.

Prophesy Difficulties.

New York naval stores operators are senerally of the opinion that New Orleans and other Western operators will encounter great obstacles in any effort which they may make to establish a primary centre for mayal stores and all previous attempts to wrest its preating from it have failed. Jacksonville, Fla., among other Southern centres has made such as effort unsuccessfully of recent years, and, all previous attempts to wrest its preating from it have failed. Jacksonville, Fla., among other Southern centres has made such as effort unsuccessfully of recent years, and, although New Orleans has far better shipping facilities than Jacksonville, it is not believed that the Louisiana city will ever be made a primary market in the sense of the fact that most of the capital insection of, these, products in conton making New Orleans, primary market for naval stores is found by the local trade in the fact that there is no State inspection of, these, products in Louisians, new Orleans, and as a result the soeds placed from that centre vary widely on to the same extent as those sent out from Savannah.

FOREIGN GRAIN SARVALES.

LAKE GRAIN STOCKSS.

The following is a table of grain to clocks at Fort William for the week and colocks at Fort William for the Prophesy Difficulties.

out from Savanah.

FOREIGN GRAIN MARKETS.
(SSpecial Cable to the Journal of Commerce.).
Liverpool, July 1.—Wheat was low-for to-day, of freer offers despife unfavorable Runsian advices and ess attisfactory European crop conditions. Prices softened on sood reports from American northwest. Corp. was lower on better Argentine weather.

Berlin—Wheat closed e-sy % to % lower.
Budapest—Wheat closed 1½ higher.

JUTE AND CLOTH MARKETS.

GRAIN MARKETS

borley, 2000.

The weather forecast is fine and very waring and thunderstorms in Manitoba and fastatchwan, cool and showery in Alberta.

CHICAGO GRAIN MARKET.

(Sheeial to Journal of Commerce.)

Chieago, July 14.—Wheat was slightly lower in the early trading to day in response to easier cables which reflected freer offers, atthough European prop news; was less favorable. Northwestern receipts were smaller and weather conditions, there were satisfactory, but the market steadied on fair, support.

Receipts here, were heavy, but it is believed that most of the new wheat

Chicago	grain	range f	ollows:-	
Wheat:	Open	High	Low.	Close
July	77	7736	76 74	77.%
Sept	763%	77 1/4	7678	77%
July	69 %	69%	68 %	69.14
Sept Qats:	67.3%	67 %	66 1/2	671/6
July	371/6	37 %	37	3716
Sept	35%	351/4	34 7/4	35 1/6

TORONTO GRAIN MARKET.

ANNOUNCE SPRING PRICES.

ANNOUNCE SPRING PRICES

New York, July 14. Prices for insple worsted men's wear fabrics for
1918 apring season were announced
yesterday by the American Woodlan
Company, and other leading producers
they were advanced 2½ to 10 cents a
year, compared with opening prices
of 1914. A few reductions were made
of 1914. A f

On passage to Continent.
Wheat
Hussian shipments:
Wheat

Southern Furnaces Will

Benefit by Reduction of Freight Rates YEARLY PRODUCTION

old Freight Rates Made it Imp

Special to Journal of Commerce.) (Special to Journal of Commerce.)

New York, July 14.— Pig iron production in June continued the downward movement which started in March. The production has month was 1,317,733 tons, a falling off of about 175,000 tons from the May production according to the Indian Production of one according to the Indian Production of one according to the Indian Production of one iron the Indian Production of the June rate the annual production of one iron in the country, not including charcast tron, is running at about the June rate of 23,400,000 tons a year, or present the Indian Production will show an imcrease this month about the Indian Production will show an imcrease this month addition will show an imcrease this month and ing the latter months of the year. However, production in 1914 probably will not be within 3,000,000 tons of the 1913 record.

Reduction in Freight Rates. In the capacity of blast furnaces in operation on July 1948 63,698 per day. Compared with 44,514 tons on June 1, or a difference of 218 tons in Tayor of a month ago.

Southern furnaces will be greatly benefited by the reduction in Freight Payor of a month ago.

Southern furnaces will be greatly benefited by the reduction in Fayor of a month ago.

Southern furnaces will be greatly cancerding to pig iron men, who say that the old rates made it almost impossible for southern producers to compare with anothern furnaces in the northern fu New York, July 14,- Pig iron pro

64,658 61,448 64,005 63,921 63,770 62,817 68,820 59,102 59,464

CRUDE RUBBER MARKET. CRUDE RUBBER MARKET
(Special Cable to the Journal of Commerce.)

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