

Expenses 5 per cent. less on income. Accumulated Assets, \$1.300,000.00. Insurance Outstanding, \$4.700.000.00.

> DAVID BURKE, A.I.A., F.S.S., General Manager,

## COMMERCIAL UNION ASSURANCE CO., Ltd., Of London, England. FIRE LIFE MARINE Agencies in all the principal Cities and Towns of the Dominion. HEAD OFFICE, Canadian Branch, MONTREAL JAMES MCGREGOR. Manager.

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