

Expenses 5 per cent. less on income. Accumulated Assets, \$1.300,000.00. Insurance Outstanding, \$4.700.000.00.

> DAVID BURKE, A.I.A., F.S.S., General Manager,

COMMERCIAL UNION ASSURANCE CO., Ltd., Of London, England. FIRE LIFE MARINE Agencies in all the principal Cities and Towns of the Dominion. HEAD OFFICE, Canadian Branch, MONTREAL JAMES MCGREGOR. Manager.

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