

The return of traffic earnings of the Canadian Pacific Railway Company from October 7 to October 14 is as follows:—

1911.....	\$2,510,000
1910.....	2,334,000
Increase.....	\$176,000

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The Camaguey Company's comparative statement of earnings for September, 1911, is as follows:—

	September.	1911.	1910.	Inc.
Gross.....	\$15,057.59	\$13,694.63	\$1,162.96	
Net.....	7,658.53	7,749.59	91.06	
Nine Months.				
Gross.....	\$119,704.13	\$105,222.63	\$14,481.50	
Net.....	59,470.72	47,792.35	11,678.37	

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The official reports of Canadian Canal traffic show a heavy falling off from last year's figures. The falling off is a loss entirely at the Soo. Figures to October 1, show a total, all canals included, of 22,936,881 tons, which is a decrease of about 5,000,000 tons. Shrinkage in ore shipments is given as the principal reason for the losses in tonnage at the Canadian Soo.

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The Carlton Hotel Company of Montreal will hold a special meeting of shareholders on November 1, to consider an issue of \$1,000,000 5 p.c. bonds, the object of the issue being to construct a hotel of larger capacity than provided for at the organization of the company. The shareholders will be asked for permission to change the name of the company to the Ritz-Carlton Hotel Company of Montreal, Ltd.

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The August earnings of the Illinois Traction Company amounted to \$576,166, an increase over last year of \$53,000, or about 12 per cent. During the same period net earnings amounted to \$221,330, a decline of \$2,000 from the figures of 1910. For the eight months to the end of August gross earnings amounted to \$4,387,782, an increase of about \$500,000, or 13 per cent., over last year. The gross during the same period amounted to \$1,656,000, an increase of \$100,000.

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A statement issued by the Comptroller of the Currency shows that as at June 7 last, the total amount of deposits in mutual and stock savings banks of the United States was \$4,212,583,598. These deposits were divided between 1,884 banks, and 9,597,185 depositors, giving an average to each depositor of \$438.93. The average deposit is highest in the Eastern States (\$505.13) and lowest in the Western States (\$213.90). By individual States it is highest in Nevada (\$702.76) and lowest in Alabama (\$126.01).

A cable to the New York Journal of Commerce says:—The new chairman of the Colonial Bank confirms the previous semi-official denial of an impending amalgamation of the Royal Bank of Canada and the Colonial Bank. While the denial is accepted, as it must be, there is every reason to believe that an amalgamation will sooner or later be brought about between these institutions. Members of the board have "unofficially discussed" the subject. This is admitted. It means that the terms offered by the Royal Bank of Canada are not sufficiently attractive. The amalgamation would affect Cuba, as well as the general West Indian trade with Canada.

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The census enumeration of field crops taken in June shows for the Northwest provinces together with Ontario and the Maritime provinces an area of 9,090,021 acres wheat, 7,661,862 acres oats, 1,291,287 acres barley, 133,053 acres rye, and 1,000,615 acres flax, to which will be added the areas for two districts in Saskatchewan, for which the figures are not yet available. For the harvest year of 1900 the corresponding figures of the census of 1901 were 4,068,328 acres wheat, 3,981,370 acres oats, 765,273 acres barley, 156,352 acres rye, and 21,202 acres flax. The increase in the production of the principal grains in the decade, computed for the present year on the estimates of correspondents of the Census and Statistics office at Ottawa, is shown to be in round numbers, 148,035,000 bushels wheat, 187,040,000 bushels oats, 21,711,000 bushels barley, 664,000 bushels rye, and 12,360,000 bushels flax. These figures are exclusive of returns for two districts in Saskatchewan.

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