The sales of C. P. R. this week totalled 6,243 shares, and the stock closed at 132, a decline of ⅞ of a point from last week, but a recovery of 2⅛ points from this week's lowest. The earnings for the third week of April show an increase of $110,000.

* * *

The Grand Trunk Railway Company's stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference	112¼	112¼
Second Preference	98¾	98
Third Preference	48¾	48⅜

* * *

Montreal Street Railway closed with 266¼ bid, a decline on quotation of 2¼ points for the week. The sales were small, involving 364 shares in all. The earnings for the week ending 25th inst, show an increase of $3,021.29 as follows:—

		Increase.
Sunday	$4,423.68	$*1,154.27
Monday	5,906.32	1,353.04
Tuesday	5,690.72	275.07
Wednesday	5,527.72	415.51
Thursday	5,733.79	601.62
Friday	5,664.86	558.08
Saturday	6,168.78	972.24

*Decrease.

* * *

The closing bid for Toronto Railway was 108½, a decline of 2½ points for the week. The sales totalled 642 shares. The earnings continue to show decided gains, those for the week ending 25th inst. showing an increase of $5,947.14 as follows:—

		Increase.
Sunday	$2,527.23	$691.73
Monday	4,339.77	923.97
Tuesday	4,394.41	884.18
Wednesday	4,307.95	1,163.92
Thursday	4,234.12	948.40
Friday	4,819.47	550.48
Saturday	5,491.52	784.46

* * *

Twin City was the most active traction on this week's market and 2,579 shares changed hands. The closing bid was 113¾, a decline of ⅝ of a point from last week. The earnings for the third week of April show an increase of $11,503.75.

* * *

Detroit Railway sales totalled 470 shares, and the closing bid was 82, a loss of 2¾ points for the week.

In Toledo 175 shares changed hands and the closing bid was 31, which is the same price as that prevailing a week ago.

* * *

R. & O. was quite inactive and only 75 shares were traded in during the week. The closing bid shows a fractional gain at 93⅝.

* * *

Montreal Power on strike rumours has declined in price and sold down to 92, closing with 92⅞ bid, a loss of 2⅞ points from last week's closing quotation. The sales for the week totalled 1,047 shares.

* * *

Dominion Steel Common closed with 29¾ bid, a loss of 1¼ points for the week, but a decided recovery from this week's lowest. The transactions in this stock for the week involved 6,673 shares. There was good trading in the Preferred Stock and 1,324 shares changed hands. The closing bid was 69½, a loss of 1½ points from last week, but a recovery of 4 points from this week's lowest. The Bonds were not active and only $16,000 changel hands. The closing bid was off 1 point at 77¾.

Nova Scotia Steel Common touched 97 during the break this week, and then recovered to 102, again reacting and closing with 100 bid, a net loss of 2½ points from last week's closing quotation. The sales totalled 1,306 shares. There were no transactions in the Preferred Stock.

* * *

Dominion Coal Common sold down to 104¾, but has recovered and closed with 106½ bid, a net loss of 3 full points for the week on transactions of 2,450 shares. There were no sales of the Preferred Stock this week.

	Per cent.
Call money in Montreal	6
Call money in New York	2½
Call money in London	3½ to 4
Bank of England rate	4
Consols	91 11/16
Demand Sterling	9⅜
60 days' Sight Sterling	8½

* * *

Thursday, p.m., April 30, 1903.

The market opened firm this morning, but prices did not hold. The business of the day was of small dimensions and Pacific was the most active stock; after opening at 132½ it reacted and sold down, the last sales to-day being made at 131 3-8. Dominion Steel sold 100 shares at 30 1-4 at the morning session, and in the afternoon 300 sold at 30. The stock weakened considerably in Boston, while the local Board was closed at noon, but recovered again. Commercial Cable was a strong feature, and sold up to 165 for 200 shares. The rest of the market was without particular features. Twin City and Montreal Power both sold ex-dividend to-day, and the closing bid for Twin was 111 3-4 x.d., and for Montreal Power, 92 x.d. Money continues extremely tight locally, although easy rates have been prevailing in New York for some time past. In the natural course of events, the cheapness of money in New York should influence the local price of money. The present outlook does not show this effect, however, and it looks as if rates prevailing in New York were looked upon as of a temporary character, and that money could not be counted on for any time at the current quotation. Against this, however, is the fact that time money for three and six months can now be obtained in New York at from 1 to 2 points below the rate prevailing in the local market. If these conditions prevail for any time, local rates will have to be reduced by the banks.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, APRIL 30, 1903.

MORNING BOARD.

No. of Shares		Price.	No. of Shares.		Price.
200	C.P.R.	132	7	Toronto Ry	108
500	"	131⅞	50	Twin City.	112
300	"	131¾	25	"	111⅞
160	"	132	100	Dom. Steel Com...	30¼
25	"	131¾	39	Eastern Twp Bk. Rts.	3½
300	"	131⅝	2	Bank of Mont. New	257
175	"	131½	1	"	256½
25	Montreal St. Ry...	266	1	Bank of Montreal..	250½

AFTERNOON BOARD.

225	C. P. R..	131⅜	10	Dom. Steel Com...	28
75	Detroit Ry	82	5	"	29
200	Com. Cable	165	300	"	30
2	Bank of Toronto..	253			