

ELEVATOR FIRES, more or less destructive, are recorded in "American Elevator" for June, as follows: Champaign, Ill.; Fairmount, N.D.; Nevada, Ill.; Horicon, Wis.; Livingston, Wis.; Milford Junction, Ind.; Warsaw, N.Y.; Toronto Junction; Mayville, N.D.; Kansas City; Grand Harbor, N.D.; Nevada, Ind.; Philadelphia; Hull, Ill.; Unadilla, Neb.; Delhi, Minn.; Palmyra, Neb.; Lafayette, Ind.; Pekin, Ill. All these 19 elevator fires took place in May last or first week in June.

THE DINNER-GIVING CUSTOM in this country was recently sarcastically commented upon by an English paper. Our modest affairs do not, however, compare with what is done in the old land. Here is a description of a luncheon given at Manchester Town Hall where a local paper says such feeds are frequent. The sterling money we have converted into currency. "There were about 180 present at the luncheon. The services of 34 waiters were employed. The bills include 66lbs. of salmon at 50 cents. per pound; 72 bottles of champagne at \$1.30 per bottle. The wine bill was \$104. Then there were 100 cigars at \$6 and 600 at \$3.75; besides 200 cigarettes. On standards and flags, shrubs, materials for decorations, and wages, we expended \$180."

#### STOCK EXCHANGE NOTES.

Wednesday, p.m., June 18th, 1902.

The past week has been an exceedingly dull one on the local Exchange and the general business has been of small dimensions. A noticeable feature has been the revival of the demand for Dominion Steel Bonds and the volume of transactions in these Debentures shows a large increase. The trading in C. P. R. shows a heavy falling off, but the price has improved over last week's figures. Toronto Railway had quite a fall in price, selling down to 118½ on the unfavourable reports of the company's relations with its employees, but a recovery has set in and the last sales were made at 121. X. D. A fair volume of trading was the result of the decline. Detroit Railway continues in fair demand and the price is steady. The stock is now selling X D. Montreal Power is inclined to be heavy and has sold off from last week. There was a break in Dominion Steel Common which carried the stock down to 52¼, but a decided recovery has since been made and the stock closed fairly strong. The trading in the rest of the market was without features of notice, the general tendency being decided dullness with a firm undertone as to prices.

The New York market throughout the week has been active and irregular, but some of the Railway stocks have been decidedly strong, Missouri Pacific being one of the noticeable stocks in this respect. The situation of the coal strike remains unchanged and it almost appears at the present writing as if there would be a protracted struggle before matters are adjusted. The uncertainty in regard to this matter and the possibilities of its further extension will certainly continue to act as a damper for some time.

Money was particularly easy in London towards the close of the week, but the market was not broad. There was a fair tone of confidence, however, and the home securities held steady. Americans were irregular and were at times under parity.

Call money in New York to-day is quoted at 2½ to 3 p.c. while the London rate is 2 to 2¼. There is no change in the local rate and money continues abundant for all demands at 5 p.c.

The quotations for money at continental points are as follows:—

|                 | Market. | Bank. |
|-----------------|---------|-------|
| Paris.....      | 2¼      | 3     |
| Berlin .....    | 2¼      | 3     |
| Hamburg.....    | 2¾      | 3     |
| Frankfort ..... | 2¼      | 3     |
| Amsterdam ..... | 2½      | 3½    |
| Vienna.....     | 2¾      | 3½    |
| Brussels.....   | 2¼      | 3     |

\* \* \*

C. P. R. closed with 136¼ bid, which is an advance of 1½ points over last week's figures. The trading only involved 2,158 shares. 965 shares of the new stock changed hands, the closing bid being 130¾, an advance of 2¼ points over last week's figures. The earnings for the second week of June show an increase of \$102,000.

\* \* \*

The Grand Trunk Railway Company's earnings for the second week of June show an increase of \$57,635. The stock quotations, as compared with a week ago, are as follows:

|                        | A week ago. | To-day. |
|------------------------|-------------|---------|
| First Preference.....  | 105¾        | 106     |
| Second Preference..... | 90          | 90½     |
| Third Preference.....  | 39¾         | 39      |

\* \* \*

There was practically no trading in Montreal Street this week and only 100 shares were dealt in altogether. The closing bid was merely a nominal one of 275½, which is a loss on quotation of 3½ points for the week, but the stock was not offered under 280 at the close. The earnings for the week ending 14th inst. show an increase of \$195.80 as follows:

|                |            | Increase. |
|----------------|------------|-----------|
| Sunday .....   | \$3,744.73 | \$295.79  |
| Monday.....    | 5,877.04   | 81.95     |
| Tuesday.....   | 5,540.26   | *270.91   |
| Wednesday..... | 5,818.67   | 151.55    |
| Thursday.....  | 5,824.13   | 121.96    |
| Friday....     | 5,804.21   | 155.23    |
| Saturday.....  | 6,214.02   | *339.77   |

\*Decrease.

\* \* \*

The decline in Toronto Railway brought out good buying orders and the demand has served to force the stock up again several points, the closing bid being 120¾ X. D., which is a decided gain on the week's lowest, but a loss of ¼ point from last week's