

# THE YORKSHIRE INSURANCE COMPANY

ESTABLISHED 1825

## REPORT OF THE DIRECTORS FOR THE YEAR 1935

PRESENTED AT THE 95th ANNUAL MEETING OF THE SHAREHOLDERS AT THE COMMERCE CLUB, MONTREAL, ON MAY 14, 1936

### IN THE FIRE DEPARTMENT

THE NET PREMIUM INCOME, after deduction of Re-insurances, amounted to \$3,463,540, as against \$3,045,620 in the previous account. THE LOSSES were \$1,767,610, the ratio being 50.9 per cent., as against 48.5 per cent. for the previous year.

From the balance at credit of this account \$286,190 has been carried to Profit and Loss, and the Reserve for unexpired liability \$1,387,425.

### IN THE EMPLOYERS' LIABILITY ACCOUNT

THE PREMIUM INCOME for the year amounted to \$659,735, the claims incurred being \$235,025 after full provision for those outstanding. The reserve for unexpired liability is increased to \$263,900; provision for outstanding claims, \$282,235, \$100,000 is carried to profit and loss and the balance carried forward is increased to \$343,465.

### Revenue Accounts for the Year 1935

#### FIRE INSURANCE ACCOUNT

Reserve for unexpired risks brought from last year	1,218,250
Premiums	3,468,540
Interest, Dividends and Rents	\$58,630
Less Income Tax thereon	13,125
	45,505

\$4,732,295

Claims under policies, paid and outstanding	\$1,767,610
Commission	415,900
Expenses of Management	848,400
Contributions to Fire Brigades	26,000
Bad Debts	6,000
Carried to Profit and Loss Account	286,190
Reserve for unexpired risks, being 40% of Premium Income for the year	1,387,425

\$4,732,295

#### EMPLOYERS' LIABILITY INSURANCE

Balance brought forward	\$270,600
Amount of Employers' Liability Insurance Fund at the beginning of the year:—	
Reserve for unexpired risks	\$228,660
Total estimated liability in respect of outstanding claims	259,250
	487,910
Premiums	659,735
Interest, Dividends and Rents	\$38,655
Less Income Tax thereon	8,650
	30,005

\$1,448,250

Payments under Policies, including medical and legal expenses in connection therewith	\$242,000
Commission	73,400
Expenses of Management	142,300
Bad Debts	8,000
Carried to Profit and Loss Account	100,000
Amount of Employers' Liability Insurance Fund at the end of the year:—	
Reserve for unexpired Risks, being 40% of premium income for the year	\$263,900
Total estimated liability in respect of outstanding claims	282,240
	546,140
Balance carried forward	343,465

\$1,448,250

Head Office for Canada:  
MONTREAL

#### SUMMARY

Life and Annuity Account	
Sinking Fund	
Fire	
Accident	
Employers' Liability	
General Insurance	
Marine	
Profit and Loss	
General Reserve	
Investment Reserve	
Dividend Reserve	
Pension and Guarantee Fund	

**TOTAL INCOME**  
**TOTAL ASSETS**