

The Bell Telephone Company of Canada

1899.

The Directors beg to submit their Twentieth Annual Report.

2,841 subscribers have been added during the year, the total number of sets of instruments now earning rental being 34,923.

The Company now owns and operates 343 Exchanges and 450 Agencies.

1,686 miles of wire have been added to the Long Distance System in 1899; of these 318 miles are in the Ontario Department, and 1,368 are in the Eastern Department.

The Long Distance Lines now owned and operated by the Company comprise 18,920 miles of wire on 6,229 miles of poles.

In December, your Directors, acting under the power conferred upon them, offered to the Shareholders, at par, 9,900 shares of new stock, in the proportion of one share of new for each four of old, practically all of which have been subscribed for.

Since our last Report, the building in London has been completed, a building has been erected in Parkdale, and a building for the Stores Department has been erected on Mountain street, Montreal, all of which have been paid for. There is no encumbrance whatever on any of the Company's Real Estate.

All of which is respectfully submitted.

ROBERT MACKAY,
Vice-President.

CHAS. F. SISE,
President.

MONTREAL, February 22nd, 1900.