

36 CHRISTIANITY AND SOCIALISM

facts and certain general truths that are suggested by the foregoing conditions.

First, we have the fact that wealth is produced by industry, working upon the raw materials of wealth.

And we have the fact that every time the working men produce one hundred dollars of wealth fully two-thirds of that one hundred dollars are manipulated out of their hands, and into the pockets of monopolists and investors and gamblers in stock.*

And we have the working men of the world chafing, impatient, resentful, under a sense of social and economic injustice.

We have the forces of labor continually advancing and gaining momentum, and the forces of capital stubbornly holding their positions, but at times sullenly giving way.

We have great industrial strikes which bring untold misery to tens of thousands of innocent

*The above is a conservative and carefully considered statement. In fact it is somewhat below the mark. Professor Sydney A. Reeve, in his recent book on "The Cost of Competition," by careful study of the census of the United States, calculates that 70 per cent. of the wealth went to the workers and 30 per cent. to the monopolists, investors, etc., in 1850, but that only 27 per cent. went to the worker, and 73 per cent. to the non-producer in 1900.