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TELEPHONES
MARINE 2484
TOFINO

ADVANCE LOGGING CO. LIMITED

RECEIVED
OCT 14 1952
INDIAN AGENT'S OFFICE
PORT ALBERNI, B. C.

566 HORNBY STREET
VANCOUVER, B. C.

October 10, 1952.

Indian Agent,
Port Alberni, B.C.

Attention: Mr. Noel Garrard

Dear Sir:

You will find enclosed our audited statement and a memo re Indian Reserve stumpage account.


We have just recently disposed of the last of the Reserve logs and were very fortunate to do as well as we have under the present market conditions. The prices have been very disappointing, consequently the profit has been very small.

You will note on the auditor's report that there is a possibility of receiving an additional price on the better grade cedar and spruce logs. It may be some time before this amount can be determined as none of the cedar logs have been resold in the United States. However, there is some hope of a better market within the next few months. At the same time, we would like to point out that we have been holding over three million feet of cedar logs in the Fraser River. A large proportion of these logs were produced in the summer of 1951 and are now over one year old.

We will be glad to have you or your Agent examine our accounts at any time which would be convenient for both parties. Trusting to hear from you we remain,

Yours very truly,

ADVANCE LOGGING CO. LIMITED

per. 
W. R. Knott
Manager

2 copies

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