

10. The stock of the company shall be deemed personal estate, and shall be transferable in such way as the directors shall by by-law direct Stock to be personal estate

11 The company may purchase, lease, hold, acquire and transfer all Company real and personal estate, necessary for carrying on the operations of may acquire real estate the company

12 If the election of directors be not made on the day appointed by this Act, the company shall not for that reason be dissolved, but the stockholders may hold the election, on any other day in the manner provided for by any by-law passed for that purpose, and all the acts of directors, until their successors shall be elected, shall be valid and binding in the company. Failure of election not to dissolve the company

13. The directors of the company may, from time to time, raise or borrow for the purposes of the company, any sum or sums not exceeding in the whole seventy-five thousand dollars, by the issue of bonds or debentures in sums of not less than one hundred dollars, on such terms as they may think proper, and may pledge or mortgage all the property, tolls and income of the property or any part thereof, for the re-payment of the monies so raised or borrowed, and the payment of interest thereon Power to borrow money on debentures **15** Provided always that the consent of three-fourths in value of the stockholders of the company shall be first had and obtained at a special meeting to be called and held for that purpose Proviso

14. The said city and the adjoining municipalities, and the corporation of the Village of Hull, in the County of Ottawa, are respectively authorized to make and to enter into any agreement or covenants relating to the macadamizing, repairing and grading the streets or highway, and the construction, opening and repairing of drains or sewers, and the laying of gas and water pipes in the streets and highways, to be traversed by the said railway, the non-obstructing or impeding of the ordinary traffic, and also to the construction and equipment of the said railway, along and upon any other streets, and along any other routes than the one herein described. The city and adjoining municipalities may agree with the company as to certain matters

15. The said City and the said Municipalities are hereby authorized to pass any By-law or By-laws, and to amend or repeal the same, for the purpose of carrying into effect any such agreements or covenants, and containing all necessary clauses, provisions, rules and regulations for the conduct of all parties concerned, relating thereto, and for the enjoining obedience thereto, and also for the facilitating the running of the Company's cars, and for regulating the traffic and conduct of all persons travelling upon the streets and highways through which the said railway may pass. City and municipalities may pass by-laws for giving effect to such agreement.

16. This Act shall be deemed a public Act.

Public Act.