

10. The capital stock of the Company shall be two hundred and fifty thousand dollars and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed. Capital stock and calls thereon.

11. The head office of the Company shall be at the city of Ottawa, in the province of Ontario. Head office.

12. The annual meeting of the shareholders shall be held on the second Tuesday of the month of May in each year at the head office of the Company, or at such other place in Canada as the shareholders by by-law appoint. Annual meeting.

13. At such meeting the subscribers for the capital stock assembled who have paid all calls due on their shares, shall choose seven persons to be directors of the Company, one or more of whom may be paid directors. Election of directors.

14. The Company may issue bonds, debentures, or other securities to an amount not exceeding two hundred and fifty thousand dollars, in aid of the construction herein mentioned, and such bonds may be secured by a deed of mortgage and such deed of mortgage may contain provisions that all tolls and revenues derived from the use of the said bridge by other corporations or persons shall be specially charged and pledged as security for such bonds, and may also provide that the Company pay to the trustees of such mortgage similar rates and tolls to those fixed for the use of the bridge by similar corporations, which rates and tolls shall also be charged as security for such bonds. Issue of bonds.

15. The bridge shall be commenced within nine months after the plans have been approved by the Governor in Council, and completed within two years thereafter, and in default of the performance of either of these conditions the powers hereby granted shall cease and be null and void as respects such of the works as then remain uncompleted. Time limited for construction.

16. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over or other rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the Company from the time such Act goes into effect; but this section shall not be construed to imply that such Act would not apply to the Company without the enactment of this section. Power of Parliament as to future legislation.