

other party, and if it be owned or possessed by or under the control of more than one party, each shall be assessed for his share, or if they hold in a representative character, then each shall be assessed for an equal portion.

- 5 XII. And be it enacted, That real property shall be estimated at its full value as it would be appraised in payment of a just debt from a solvent debtor, and the yearly value of real property in Cities, Towns or Villages shall be the real rack rent for each separate tenement to be ascertained by the Assessors, in the manner hereinafter provided; but if more than
 10 one quarter of an acre of land be attached to any house or building forming a separate tenement, the overplus shall be held to be vacant ground, and the full actual value of all vacant ground shall be estimated by the Assessors, and six per cent. thereon shall be deemed its yearly value: Provided always, that no real property in Cities, Towns and
 15 Villages shall be assessed at a rental which is less than 6 per cent. on the full and real value thereof; but if the actual rent falls short of that amount, the property shall nevertheless be assessed at the full yearly value calculated as six per cent. upon the real value.

Real property to be estimated at full value.

Yearly value of vacant land to be calculated at six per cent.

- XIII. And be it enacted, That all taxes to be levied under this Act or
 20 the Act passed in the twelfth year of Her Majesty's Reign, and intituled, "*An Act to provide by one General Law for the erection of Municipal Corporations, and the establishment of Regulations of Police, in and for the several Counties, Cities, Towns, Townships and Villages in Upper*
Canada," or under any other Act passed or to be passed whereby any
 25 local or direct taxes have been or shall be authorized to be levied, and when no other express provision shall be made in this respect, shall be levied equally upon the whole real and personal property of the locality to be taxed in proportion to the assessed value thereof, and not upon
 30 any one or more kinds or species of property in particular or in different proportions.

All authorized taxes to be levied equally upon the whole property of the locality to be taxed.

- XIV. And be it enacted, That the taxes levied or assessed for any
 year, shall in all cases be considered and taken to have been imposed for the then current year, commencing with the first day of January, and ending with the thirty-first day of December, unless otherwise
 35 expressly provided for by the enactment or By-law under which the same are imposed or authorized or directed to be levied.

Yearly payment of taxes to be computed from 1st January.

ASSESSMENTS.

- XV. And be it enacted, That notwithstanding any thing in any
 Act or law to the contrary, the number of Assessors or Collectors
 40 to be appointed in and for any City, Town, Village or Township, shall be one or more, in the discretion of the Municipal Council thereof, and such Municipal Council may, in their discretion, appoint the same Assessor or Collector to act in and for any number of Wards or for the whole of any City or Town.

Number of Assessors to be appointed.

- 45 XVI. And be it enacted, That the Municipal Council of any Township, City, Town or Village may, if they deem it expedient, divide the same into convenient Assessment Districts, and may assign the Assessment District or Districts within which each Assessor shall Act, and

Townships or Cities may be divided into Assessment Districts.