

of such officers, agents and servants, may make any payments and enter into any contracts for the execution of the purposes of the said Corporation, and for all other matters necessary for the transaction of its affairs; may generally deal with, treat, purchase, lease, sell, mortgage, let, release, and dispose of, and exercise all acts of administration and ownership over the lands, tenements, property and effects of the said Corporation; may institute and defend in the name of the said Corporation all such suits at Law as may from time to time be instituted; may remove the officers, agents, and servants of the said Corporation except as hereinafter provided; And they shall and may have power to do all things whatsoever, which may be necessary or requisite to carry out the objects of the Corporation, and to vest the property, and funds, real and personal of the said two companies in the Corporation hereby created; may appoint when special meetings of the Shareholders shall be held, and determine on the mode of giving notice thereof, and of the manner in which the Shareholders may call or require such special meetings to be called; and they shall have power to make By-laws for the government and control of the officers and servants of the said Corporation, respectively, and shall also have power to make and frame all other By-laws, Rules and Regulations for the management of the business of the said Corporation, in all its particulars and details, whether hereinafter specially enumerated or not, and the same also at any time to alter, change, modify, and repeal; which said By-laws, Rules and Regulations shall be submitted for approval, rejection or alteration, by the Stockholders at a general or special meeting to be called by the said Directors after at least one week's notice, and when and so ratified and confirmed shall be put into writing and duly recorded in the minutes of the said Corporation, and be binding upon, and observed, and taken notice of by all members, officers and servants of the said Corporation; and any copy of the said By-laws, or any of them, purporting to be under the hand of the Clerk, Secretary or other officer of the said Company, and having the seal of the Corporation affixed to it, shall be received as *prima facie* evidence of such By-laws in all Courts in this Province.

Power to make By-laws.

To be subject to approval by Shareholders.

Proof of By-laws.

V. And whereas doubts may exist in regard to the powers of the said two Companies heretofore assumed to be exercised by them, it is therefore declared and enacted, that the said two several Companies had and shall have power and authority to pass any resolution by and with the consent of a majority of the proprietors present at any general meeting, and to enter either heretofore or hereafter into any agreement for the purchase, sale or lease to and from each other of the entire stock and property, moveable and immoveable of either of them, or any part thereof, and to amalgamate and unite with each other; and the said Corporation into which the said two Companies are hereby merged, shall have and is declared to have power and authority through the Directors to carry into effect and operation any agreement therefor in inception or contemplation by the said Companies respectively, and all the rights, powers, and privileges of such separate Company shall be merged in and pass to the said Corporation so hereby created, and shall be held, used, and applied by them in their own name to all intents and purposes as if the same had been granted originally to the present Corporation; And it shall be lawful for the Directors to execute if they see fit, an instrument setting forth in detail all the terms and conditions under which the said two Companies united their interests, and defining and regulating the rights of the several shareholders in the said two Companies, and when approved of by a vote of two-thirds in amount of proprietors present at any general meeting, such instrument shall be bind-

The two Companies declared to have had a d to h e power to enter into agreements for their union.

And to carry into effect existing agreements.

Directors may execute an instrument setting forth any such agreement. Its effect.