

Approval of
shareholders
and Governor
in Council.

subject to such restrictions as to the directors seem fit; provided that each such agreement has been first approved by two-thirds of the votes at a special general meeting of the shareholders duly called for the purpose of considering it, at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy, and that each such agreement has also received the sanction of the Governor in Council. 5

Notice of
application
for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the 10 manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the counties through which the railway of the Company runs, and in which a newspaper is published.

Agreement
to be filed.

3. A duplicate of the agreement referred to in subsection 1 15 of this section, shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and notice thereof shall be given by the Company in the *Canada Gazette*, and the production of the *Canada Gazette* containing such notice shall be prima facie evidence of the requirements 20 of this Act having been complied with.

Time limited
for construc-
tion.

4. The sections of the undertaking of the Company not yet constructed shall be completed within five years from the passing of this Act, otherwise the powers granted for such construction by the Acts relating to the Company shall cease 25 and be null and void as respects so much of the undertaking as then remains uncompleted.