TWO LARGE GOLD MINING COMPANIES INCORPORATED.

Several Land and Security Concerns—Forty-one New Companies.

The total capitalization of the forty-one new companies incorporated this week is $8,160,000, the largest of these being the South Tisdale Gold Mining Company. This concern will have its head office in Toronto, and is capitalized at $3,000,000.

Another large mining company to be chartered is the Pearl Lake Gold Mines, with head office in Haileybury, Ont., and capital of $2,500,000.

Several land and security companies were incorporated, and the absence of large companies in this week's incorporations is noticeable.

The following is a list of charters granted during the past week. The head office of each company is situate in the town, city or province mentioned at the beginning of each paragraph. The persons named are provisional directors.

Jasmin, Sask.—Jasmin Milling Company.

Tofield, Alta.—Hammond Brothers, $2,000.

Elbow, Sask.—Elbow Gas Company, $10,000.

Moose Jaw, Sask.—City Ice Company, $25,000.

Weyburn, Sask.—Weyburn Grocery Company, $100,000.

St. Albert, Alta.—St. Albert Development Company, $150,000.

Edmonton, Alta.—Alberta Fama Flooring Company, $10,000.

Brookville, N.B.—Drury Cove Lime Company, $99,000; L. Rokes, W. H. Tennant, Simonds.

Saskatoon, Sask.—Van Bosse Dairy Company, $50,000. Saskatchewan Supply Company, $15,000.

Haileybury, Ont.—Pearl Lake Gold Mines, $2,500,000; G. H. Sedgewick, A. G. Ross, L. Davis.

Dauphin, Man.—McDonald-Voigt Company, $40,000 D. D. McDonald, J. F. Voigt, J. S. Oliphant.

Hull Township, Que.—Rivermead Gold Club, $49,000; W. Foran, E. N. Smith, M. G. Larochelle, Ottawa.

Fairville, N.B.—DeWitts, $49,000; C. B. Lockhart, St. John; S. W. DeWitt, Hartland; J. W. Clark, St. John.

Regina, Sask.—Hugh Armour & Company, $500,000. Guest Catering Company, $20,000. Electro, Limited, $50,000.

Prince of Wales, N.B.—Menzies Construction Company, $49,000; G. C. Carmon, C. Nevins, C. E. Lordly, St. John.

Calgary, Alta.—Henderson Directories, Alberta, $10,000. Oliver Brothers, $15,000. Dominion Amusement Company, $25,000.

Windsor, Ont.—Yukon Transportation Company, $50,000; F. H. Asam, Dawson; J. G. Prance, Detroit; A. R. Bartlett, Windsor.

Montreal.—Brinton Carpet Company, $350,000; R. O. McMurtry, F. G. Bush, G. R. Drennan. North American Securities, $100,000; F. G. Bush, H. W. Jackson, W. R. Shanks. Ogilvy Engineering Company, $10,000; R. F. Ogilvy, J. A. T. Richards, R. Genest.

Ottawa, Ont.—Schwab Boiler Heating Company, $100,000; J. Schwab, Winnipeg; A. Campbell, J. L. Webster, Ottawa. Realty and Insurance, $50,000; W. D. Morris, K. Maclaren, R. H. Hinde. Black Prince Graphite Mining Company, $50,000; H. C. Church, N. C. Sparks, A. E. Honeywell.

Winnipeg.—Cummings Brass, Iron & Wire Company, $50,000; F. J. Cummings, Toronto; T. Cummings, W. J. Cummings, Winnipeg. Transcontinental Townsite Company, $100,000; H. W. Emeny, F. W. Crockett, L. J. Wisner, Elora, Iowa. Canadian Northern Securities Corporation, $100,000; J. E. Briggs, W. A. Daultmer, M. J. Dagg. Columbian Systems, $50,000; J. W. DeC. O'Grady, J. D. Turner, S. L. Barrowclough. London Land Company, $50,000; F. J. Sharpe, J. R. Young, H. Dunk. Glencoe Woods, $150,000; W. R. Smith, G. W. Jameson, J. Mackay.

Toronto.—High Park Curling & Lawn Bowling Club, $40,000; R. W. Prittie, R. K. Grant, L. A. Truscott. Oshawa Realty Company, $12,000; J. S. Lovell, W. Bain, R. Gowans. Woliner Society of Mutual Help; R. Tozman, W. Wise, A. Miller. Toronto Feed & Produce Company, $40,000; R. L. McCormack, R. E. Gibson, W. C. Irwin. Taxicabs, Verrals' Limited, $40,000; G. W. Verrall, C. E. Verral. Simcoe Hall, $50,000; G. M. Kelly, J. D. Falconbridge, G. T. Davidson. South Tisdale Gold Mining Company, $3,000,000; G. H. Sedgewick, A. G. Ross, L. Davis.

The Hugo Ross Insurance Company, of Manitoba, will apply to have its name changed to Ross-Knight Insurance Agency, Limited.

RAILWAYS AND CANALS.

Department's Annual Report — Some Interesting Figures.

During the twelve months of the past fiscal year the expenditures made by or through the department of Railways and Canals, on its several works of operation, maintenance and construction, both railway and canal, and in furtherance by subsidy, under specific votes granted by parliament, of railway enterprises in various parts of Canada other than the Government roads, aggregate as follows:—

The total railway expenditure amounted to $32,862,094.46, of which $21,505,975.91 was charged to capital, $2,260,214.59 to income and $9,095,903.96 to revenue.

The railway expenditure on capital account included $19,968,126.86 for the eastern division (from Moncton to Winnipeg), of the National Transcontinental Railway, which is in course of construction by a board of commissioners, and $53,042.63 for surveys for a line of railway to Hudson Bay.

What the Railways Cost.

The railway expenditure on income included a total of $2,048,097.05 paid as subsidies to railways other than the Government roads, $112,465.04 for the Board of Railway Commissioners for Canada, $17,644.66 for inspection of the Grand Trunk Pacific Railway, and $111,788.02 for preparing plans, &c., for the reconstruction of the bridge across the River St. Lawrence above Quebec—known as the Quebec bridge.

The expenditure on the Intercolonial Railway amounted to $9,923,479.78, namely, on capital account $1,278,409.45 and on revenue account $8,645,070.33. On the maintenance of the Windsor branch the expenditure was $23,549.90, charged to revenue account.

On the Prince Edward Island Railway, the total expenditure was $633,680.70, of which $206,396.97 was charged to capital and $427,283.73 to revenue.

The expenditure on canals aggregated $3,259,097.18; of which $1,650,706.64 was on capital account, $489,256.68 on income, $604,899.26 for staff and $514,234.60 for repairs, the last two amounts being charged to revenue.

Some Interesting Figures.

Adding to the above for miscellaneous expenditures in both branches the sum of $4,706.79, the total expenditure for the year on railways and canals amounted to $36,125,898.43.

The total revenue derived from the railway and canal works was $9,841,347.99, of which the railway produced $9,647,963.71, and the canals $193,384.28, the sum of $168,893.63 being received from hydraulic rents.

The total Government expenditure on railways prior to and since Confederation (July 1st, 1867) up to March 31st, 1910, amounts, on capital account, to $236,654,665.29, including the sum of $25,000,000 granted to the Canadian Pacific Railway Company for its main line, and also the amount $660,683.09 expended on the Annapolis and Digby Railway. In addition, there has been expended from the consolidated fund a total of $202,532,757.03, making a total of $439,187,422.32. Of this amount the sum of $13,881,460.65 was expended, prior to Confederation, on the construction of portions of what is now the Intercolonial Railway System.

Government Expenditure in Canals.

The Government expenditure on canals prior to and since July 1st, 1867, to the close of the fiscal year March 31, 1910, amounts on capital account, to $96,982,449.37, of which $20,593,866.13 was expended prior to Confederation, and from the consolidated fund to $29,346,507.21, making a total of $126,328,956.58.

The total expenditure on railways and canals up to March 31st, 1910, is, $565,516,378.90; adding to which, for general expenditures embracing both, the further sum of $810,358.32, the grand total expenditure amounts to $566,326,737.22

Application will be made at the next session of the Parliament of Canada by the Western Central Railway Company (incorporated by an Act of the Legislature of Ontario) for an Act declaring its undertaking to be a work for the general advantage of Canada, and authorizing an extension of time for constructing its railway; the issue of its securities in proportion to its length of railway constructed or under contract to be constructed; the guarantee by it of the securities of other companies; the use, lease and operating by it of municipally-owned railways, and the extension of its powers to lines of railway acquired by it.

Mowat, Langton & Maclennan,
Solicitors for the Company.

Toronto, 10th November, 1910.