

Industrial, Marine and Rail Equipment

Chairman: Mr. Guy B. Champagne  
President and Chief Executive Officer  
Exeltor Incorporated

From 1954 to 1962, Mr. Champagne was District Manager for the Montreal Regional office of Torrington Canada. In 1962, he was transferred to Paris, France where he opened and managed Torrington France SARL. In 1964, he was transferred to Bedford, Quebec where he served as Assistant General Manager of the Canadian corporation. He was appointed General Manager in 1965, and President and General Manager one year later. In March 1970 until the creation of Exeltor in 1980, he served as Director and President of Harrington, Division of Ingersoll-Rand Canada. In 1980, Mr. Champagne structured a management buy-out of the world-wide operations of the knitting needle division of Torrington/Ingersoll-Rand, which became known as Exeltor Inc. Mr. Champagne is also a Director of Ingersoll-Rand Canada Inc. and of MBS Montreal Bearings Service.

Automotive and Aerospace

Chairman: Mr. Jack Ripley  
Chairman of the Board  
Allied-Signal Canada Inc.

After graduation from the University of Windsor, Mr. Ripley joined Canadian Fram Limited, later called Bendix Electronics Limited of Chatham, Ontario. Mr. Ripley served as President of Bendix from 1965 to 1983 and then Chairman and CEO of Allied-Signal Canada Limited after the merger of the two companies. Allied-Signal Canada Inc. is an advanced technology company with its primary businesses in aerospace/electronics, automotive and advanced materials, located in Mississauga, Ontario.

Textiles, Footwear and Leather

Chairman: Mr. Sandy L. Archibald  
Chairman  
Britex Limited

Mr. Archibald was appointed, in July 1985, Chairman of Britex Ltd., a 100% employee-owned manufacturer of specialized elastic fabrics used in the garment, apparel and other industries. Prior to this appointment,