

TEST FINANCIAL AND SHIPPING NEWS AND NOTES

ENGLAND SOUND UNDER TREMENDOUS STRESS OF WAR Further advance in Sterling last week - Market conditions reviewed by J. S. Bache & Co.

New York, Jan. 8.—A favorable development for American business this week was the further advance in sterling prices. The nearer to par the English pounds approaches, the easier it is for our principal source of payment for purchases from abroad to do business with us.

There has been nothing in the negligible advances and declines of the week to change the technical situation of the market. The public is still committed to the largest extent in evidence for years, but it is a public which is not to be scared by, ordinarily disturbing incidents or to have its patience worn out by long waiting, because it has plenty of margin and in many cases is in a semi-investment

PESSIMISM DOMINANT NOTE IN MARKET AND TRADING IRREGULAR Selling pressure during greater part of Session, with few gains—United States Steel again pivot of Market's revolutions.

New York, Jan. 10.—Selling pressure prevailed during the greater part of today's irregular trading, with variable and substantial declines in some of the more active issues. Sentiment over the week-end appeared to be increasingly pessimistic, much of today's liquidation being ascribed to out-of-town points.

United States Steel continued as the pivot around which the market revolved in its fitful periods of activity. Opening at 87 1/2, a slight fraction over last week's close, the stock soon fell to 86 1/2. This was prior to the issuance of the December tonnage statement showing an increase of about 617,000 tons in unfilled orders over the preceding month and bringing that

CANADIAN GOVERNMENT RAILWAYS CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

New York, Jan. 10.—The market has been weak throughout the day. Bales have been small and advantage has been taken of them to sell stock. The day's news has thrown no light upon the decline. The weakness has been result of unfavorable technical condition and the fact that speculators who had long held on to stocks in the hope that some one would put prices up and give them an opportunity to unload, are now becoming tired of carrying their holdings.

CHANGING OF TIME, JANUARY 9TH. Maritime Express Daily—Ocean Limited Daily Except Sunday.

HOTEL ARRIVALS. Royal. A. H. Cleveland, C. A. Winters, A. T. Hamilton, J. F. Kerr, A. W. Medd, C. Chinn, Montreal; J. C. Brown, Toronto; E. S. Carter, Rothesay; F. W. Sumner, Moncton; D. Townsend, River Glade; A. F. Bentley, Mrs. Bentley, H. E. Gillmor, Mrs. W. Bentley, St. Mary's; T. C. Burpee, Mr. and Mrs. J. A. Morrison, Fredericton; F. B. Carvill, Woodstock; J. A. Potter, Medicine Hat; P. G. Stanley, H. Des Rosiers, Montreal; P. J. Hughes, Fredericton; J. F. McLean, St. John's Nfld.; J. J. Hayes, Doon, 14 1/2th Batt., Fredericton; W. Bobson, Edinburgh; C. W. Robinson, Moncton; H. C. Warburton, Charlottetown; A. W. Mack, E. Haynes, Capt. Jensen, M. Little, Canso; C. A. Huntley, Parrsboro; T. D. Stewart and wife, Cambridge; C. Jamieson, Digby; J. A. Read, Chicago; R. W. MacKeen, Sydney; F. H. LaBoullie, Dalhousie; H. W. Perry, Boston; G. G. King, G. H. King, Chipman; L. P. Harris, White Cove; A. B. Copp, Sackville; D. J. Dackley, New castle; F. H. Tweedie, Chatham; J. R. Brander, Amherst; Dr. J. E. Hetherington, Codys; Mrs. Hutchinson, Douglastown; O. Turpin, Bathurst; F. Williams, J. Bingham, England; J. A. MeQueen, J. A. Smith, G. H. Ross, Shoddy; Dr. J. T. Lewis, O. J. Oaman, D. Livingstone, J. P. Beaty, Hillsboro; O. Williams and wife, Moncton; F. Magee and wife, Port Elgin; Dr. McAllister, Sussex.

STOCK QUOTATIONS ON N.Y. EXCHANGE. (McDOUGALL & COWANS) Open, High, Low, Close. Am Beet Sug. 67 1/2 67 1/2 65 1/2 65 1/2 Am Car Fy 71 1/4 71 1/4 68 1/2 68 1/2 Am Loco 66 66 63 1/2 63 1/2 Am Smelt 110 110 107 1/2 107 1/2 Anaconda 99 99 97 1/2 97 1/2 Am Tele 127 127 124 1/2 124 1/2 Atchafon 107 107 104 1/2 104 1/2 Am Can 62 1/2 62 1/2 60 1/2 60 1/2 Ball and O Co 94 1/2 94 1/2 92 1/2 92 1/2 Both Steel 440 440 435 435 Brook Rap Tr 87 1/2 87 1/2 86 1/2 86 1/2 C P I 51 51 49 1/2 49 1/2 Ches and Ohio 65 65 64 1/2 64 1/2 China 55 55 54 1/2 54 1/2 Cent Leath 83 1/2 83 1/2 82 1/2 82 1/2 Can Pac 180 180 179 1/2 179 1/2 Erie Com 64 64 61 1/2 61 1/2 Gr Nor Pfd 125 125 124 1/2 124 1/2 Lehigh Val 81 81 80 1/2 80 1/2 Miss Pac 51 51 50 1/2 50 1/2 NY NH and H 76 1/2 76 1/2 75 1/2 75 1/2 NY Cent 110 110 109 1/2 109 1/2 Nor Pac 116 116 115 1/2 115 1/2 Penn 58 1/2 58 1/2 57 1/2 57 1/2 Press Bul Car 87 1/2 87 1/2 86 1/2 86 1/2 Reading Com 82 1/2 82 1/2 81 1/2 81 1/2 Rep Steel 53 1/2 53 1/2 52 1/2 52 1/2 St Paul 101 1/2 101 1/2 100 1/2 100 1/2 Son Pac 108 108 107 1/2 107 1/2 Standard 150 150 149 1/2 149 1/2 U S Pac Com 135 135 134 1/2 134 1/2 U S Steel Com 87 1/2 87 1/2 86 1/2 86 1/2 U S Steel Pfd 117 1/2 117 1/2 116 1/2 116 1/2 U S Rub Com 57 1/2 57 1/2 56 1/2 56 1/2 Westing Elec 68 1/2 68 1/2 67 1/2 67 1/2

CHICAGO GRAIN AND PRODUCE. (McDOUGALL & COWANS) Chicago, Jan. 10.—Wheat, No. 2 red, 1.26 to 1.26 1/2; No. 3 red, 1.23 1/2 to 1.25 1/2; No. 2 hard, 1.22 1/2 to 1.23 1/2; No. 3 hard, 1.19 to 1.20 1/2. Corn—No. 2 yellow, old, 76 1/2 to 77; No. 4 yellow, new, 71 to 72 1/2; No. 4 white, new, 70 1/2 to 72 1/2. Oats—No. 3 white, 44 1/2 to 45 1/2; standard, 46 to 47. Rye—No. 2, 92. Barley—64 to 78. Timothy—6.00 to 8.00. Clover—10.00 to 19.00. Pork—18.75; lard, 10.05 to 10.25; ribs, 9.87 to 10.37.

PRODUCE PRICES ON MONTREAL MARKET. Montreal, Jan. 10.—CORN—American No. 2 yellow, \$2 to \$2.35. PLOUR—Manitoba spring wheat patents, firsts, 6.90; seconds, 6.40; strong bakers, 6.20; winter patents, choice, 6.30; straight rollers, 5.80 to 5.90; straight rollers, bags, 2.75 to 2.85. MILLFEED—Bran \$24; shorts \$25; middlings, \$28 to \$30; moultie, \$31 to \$33. HAY—No. 2 per ton, car lots, \$20 to \$20.50. POTATOES—Per bag, car lots, \$1.50 to \$1.60.

MONTREAL TRANSACTIONS. (McDOUGALL & COWANS) Morning. Montreal, Monday, Jan. 10th.—Locals—200 @ 5 1/2. Montreal Power—5 @ 23 1/2. Carriage—25 @ 42 1/2, 25 @ 44. Steel of Canada—25 @ 37 1/2, 40 @ 37 1/2, 45 @ 36 1/2, 45 @ 36 1/2. Canada Cement—60 @ 39, 35 @ 39 1/2, 25 @ 39 1/2, 40 @ 40. Bell Telephone—26 @ 144. Detroit—10 @ 70. General Electric—10 @ 105 1/2, 15 @ 110. Dom. Bridge—50 @ 229 1/2. Ames—60 @ 20 1/2. McDonald—10 @ 10. Dom. Iron—25 @ 47. Textile—40 @ 74 1/2, 5 @ 74, 16 @ 74 1/2. Afternoon. Carriage—25 @ 44, 25 @ 43 1/2, 50 @ 43 1/2. S. S. Pfd.—100 @ 70. Standard Pfd.—40 @ 90 1/2. Cement Pfd.—41 @ 41, 50 @ 41 1/2, 175 @ 42 1/2, 520 @ 43, 50 @ 43 1/2, 10 @ 43 1/2, 15 @ 42, 15 @ 42, 15 @ 42, 100 @ 43. Dom. Iron Com.—25 @ 47, 25 @ 46 1/2, 174 @ 46 1/2, 150 @ 46, 100 @ 46 1/2. Shawinigan—10 @ 13 1/2. Canada Car Com.—50 @ 76 1/2, 10 @ 76. Detroit United—10 @ 70. Laurentide Pfd.—25 @ 191. Crown Reserve—100 @ 51. General Electric—5 @ 110. Ames Pfd.—10 @ 71. Ames Com.—10 @ 20 1/2, 70 @ 20 1/2. Steel of Canada—30 @ 36 1/2, 145 @ 36, 30 @ 36 1/2.

McDOUGALL & COWANS Members of the Montreal Stock Exchange 58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax Connected by Private Wire.

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Don't Forget To Call West 7 or West 81 When Needing Oats, Middlings, Bran or Hay We have Western Oats—good quality, reasonable price. A. C. SMITH & CO. Union Street - West St. John

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COAL For Grates—Old Mines Sydney and Cannel. For Ranges and Stoves—Reserve and Springhill. For Blacksmith Purposes—Georges Creek, Sydney Slack. Also all sizes of best Hard Coal R. P. & W. F. STARR, LTD. 49 Smythe St. 150 Union St.

Best Quality, Free Burning American Anthracite Coal In Egg, Nut and Chestnut sizes. Delivered Promptly. GEORGE DICK, 46 Britain St. Phone M-1116.

COALS Hard and Soft Coals on hand BEST IN MARKET. JAMES S. McGUIVERN, 5 Mill street, Telephone 42.

FOR SALE When you want any Wood—Hard, Heavy Soft or Kindling—call up the largest wood warehouse in St. John. Broad Coys and American Hard Coals always on hand. Good goods promptly delivered. A. E. WHELPLEY, 238 and 240 Paradise Row, Telephone M. 1227.

FISH PICKLED HERRING in half-bushels. DRY CODFISH by the hundred. James Patterson, 10 and 20 SOUTH MARKET WHARF, St. John, N. B.

RAILWAYS. CANADIAN GOVERNMENT RAILWAYS CHANGE OF TIME Saint John—Montreal. Commencing January 8th. MARITIME EXPRESS Will leave St. John 6.10 p. m. Daily. First Sunday trip January 9th. OCEAN LIMITED Will leave Halifax 8.00 a. m. Daily except Sunday. No trip Sunday, January 9th.

STEAMSHIPS. Head Line St. John to Dublin S. S. Torr Head Jan. 29 S. S. Ramore Head Feb. 5 St. John to Belfast S. S. Bengore Head Jan. 31 S. S. Bray Head Feb. 5 St. John to Avonmouth S. S. Inishowen Head Jan. 25 Subject to Change. WM. THOMSON & CO., LTD., Agents.

MANCHESTER LINE From Manchester St. John Dec. 25 Manchester Citizen Jan. 15 Dec. 31 Manchester Shipper Jan. 15 Jan. 15 Manchester Corporation Feb 8 Jan. 22, Manchester Inventor, Feb 15 Steamers marked * take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

FURNESS LINE From London St. John Dec. 19 Rappahannock Jan. 3 Dec. 31 Shenandoah Jan. 15 Wm. Thomson & Co., Ltd., Agents, St. John, N. B.

EASTERN STEAMSHIP LINES. All-the-Way-by-Water. INTERNATIONAL LINE Steamship Calvin Austin Will leave St. John Thursdays at nine a.m. for Lubec, Eastport, Portland and Boston. Returning leaves Boston Mondays at nine a.m. via Portland, Eastport and Lubec, due at St. John Tuesday afternoon. MAINE STEAMSHIP LINE Between Portland and New York. Steamships North Land and Herman Winter. Reduced Fares—Reduced Stateroom Prices. Schedule disturbed—Information upon request. City Ticket Office, 47 King Street. A. C. CURRIE, Agent, St. John, N. B. A. E. FLEMING, T. F. & P. A., St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED) Until further notice the S. S. Coasters Bros. will run as follows:—Leave St. John, N. B., Thomas Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay, or Letete, Deer Island, Red Store, St. George, returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting. AGENT—Thorne Wharf and Warehouse Co., St. John, N. B. *Phone 281. Manager, Lewis Coopers, Black's Harbor, N. B. This company will be responsible for any debts contracted after this date, without a written order from the company or captain of the steamer.

CHANGE OF TIME. Fall and Winter Time Table of the GRAND MANAN S.S. CO. Grand Manan Route—Season 1915-16 After October 1st, 1915, and until further notice, a steamer of this line will run as follows: Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campbellville and Wilson's Beach. Returning leave Turnbull's Wharf St. John, Wednesdays at 7.30 a. m. for Grand Manan, via Wilson's Beach, Campbellville and Eastport. Leave Grand Manan Thursdays at 8 a. m. for St. Stephen, via Campbellville, Eastport and St. Andrews. Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews, Eastport and Campbellville. Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews. Returning same day, leaving St. Andrews at 1 p. m., calling at Campbellville and Eastport both ways. Atlantic Standard Time. L. C. GUPTILL, Manager, Grand Manan.

STEAM BOILERS The following new "Matheson" built boilers, are on hand at our Works, and are offered for immediate shipment:— 2—"Inflated" type on skids, 50 h. p. 1—Locomotive type on skids, 20 h. p. Also "Used." 1—Return Tubular type .40 h. p. Complete details and prices will be mailed upon request. I. MATHESON & CO. Limited Boiler Makers New Glasgow, Nova Scotia

MARINE NOTES. THE ADMIRALTY COURT. In the Admiralty Court Friday Mr. Justice Drysdale gave judgment refusing the application of Mr. Morrison, K. C. to set aside the appraisal of the price of the steamer Hamborn. He also heard argument of counsel for the Mussen Co., as owners of the coal on board the ship.

DISCHARGING DAMAGED CARGO. The work of discharging the cargo of grain of the steamer Frankler, which arrived at Halifax some weeks ago in a damaged condition and beached at Pier Five, Deep Water, continues and it will be some time before the cargo has been taken out and the steamer is ready to go into Dry Dock for repairs.

WILL COMMAND NEW SHIP. Captain J. L. Crossley, who has been spending a vacation with his family at Windsor, has returned to Philadelphia, where he is awaiting the completion of a new steamer of which he is to be commander.

NOW IN DRY DOCK. The three-master schooner Childie Head, which put into Boston several weeks ago for shelter while on the way from Perth Amboy, N. J., to Calais, with 1,000 tons of coal, and was run into and damaged by an outward bound barge while anchored in Light House Channel Dec. 19 was floated into Simpson's dry dock, East Boston, Friday, for examination and repairs. The vessel's owners decided to sell the coal at Boston, in order that the vessel might undergo needed repairs.

MAINE SHIPYARD SOLD. Bath, Me., Jan. 10.—The large wooden shipbuilding yard of the New England Company has just been sold, and although no details have been given out as to the uses to which it is to be put, it is generally understood that the yards will be operated and that increased industrial activity will result here at once.

Not for many years has the industrial outlook in this city been so bright as at present. At the wooden yards of the Kelley-Spear Company, the G. D. Deering Company and Percy & Small, vessels are being built, and at the Bath Iron Works, there are under construction three destroyers, a pleasure yacht and contracts have been closed for two large steel car floats.

MONTREAL MARKET. (McDOUGALL & COWANS) Ames Holden Com. 20 1/2 21 Ask. Ames Holden Pfd. 70 71 175 @ 42 1/2, 520 @ 43, 50 @ 43 1/2, 10 @ 43 1/2, 15 @ 42, 15 @ 42, 100 @ 43. Dom. Iron Com.—25 @ 47, 25 @ 46 1/2, 174 @ 46 1/2, 150 @ 46, 100 @ 46 1/2. Shawinigan—10 @ 13 1/2. Canada Car Com.—50 @ 76 1/2, 10 @ 76. Detroit United—10 @ 70. Laurentide Pfd.—25 @ 191. Crown Reserve—100 @ 51. General Electric—5 @ 110. Ames Pfd.—10 @ 71. Ames Com.—10 @ 20 1/2, 70 @ 20 1/2. Steel of Canada—30 @ 36 1/2, 145 @ 36, 30 @ 36 1/2.

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SHIPPING. MINIATURE ALMANAC. January Phases of the Moon. New Moon 11th 11h 45m a.m. First Quarter 14th 11h 38m a.m. Full Moon 20th 4h 29m a.m. Last Quarter 27th 8h 25m p.m.

PORT OF ST. JOHN. Arrived Monday, Jan. 10, 1916. S/S Scandinavia, 7,200, Liverpool. S/Sr Manchester Citizen, 2,755, Manchester via Halifax, Wm. Thomson & Co. S/Sr Bescon Grange, 2,753, Algiers, Wm. Thomson & Co.

BRITISH PORTS. Hull, Jan. 5.—Ard strmr Hallingdal (Nor), Hansen, Galeston, Norfolk and London, C. B., via Limerick for Norronmouth. Liverpool Jan. 4.—Ard strmr Pretorian, Hains, St. John, N. B.; 7th, strmr Avriston, St. John's, Nfld.

FOREIGN PORTS. Antilla, Jan. 4.—Ard schr Earl of Aberdeen, Mobile. Havana, Jan. 4.—Ard schs Waldrian, Kingsport, N. S.; Margaret G. do. Perth Amboy, Jan. 8.—Ard sch Norma F. Cookin, Coleson, New York. City Island, Jan. 9.—Passed schs Isiah K. Stetson, Perth Amboy for Eastport, Me.; R. Bowers, Elizabeth port for Halifax, N. S. New York, Jan. 9.—Ard schs Rosalie, Lunenburg; McClure, Bridgewater; Nettie Shipman, Beaver Harbor; Ralph M. Hayward, Bridgewater; L. A. Plummer, St. John; A. V. Conrad, La Have. Boston, Jan. 7.—Ard strms Anglian, London; Franklyn, Penarth; Batacan, Louisburg. Vineyard Haven, Jan. 7.—Ard schr Lavolta, New York for Edgartown. S/S Jan. 7, schrs McClure, from Bridgewater, N. S., for New York; Ralph M. Hayward, from do for do; Emma McDonald, from Calais for do; Portland, Jan. 7.—Ard str Pomoran

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