

**A 6 Per Cent.
Real Estate Bond**
Price to Yield Over 6 p.c.
Enquire for particulars.

Eastern Securities Co. Ltd.
W. F. MAHON, Managing Director,
82 Prince William Street,
St. John, N. B.
Phone 2058.

**Nova Scotia
Steel and Coal**
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1919.
Denomination \$1,000, \$500 and \$100
D. B. DONALD,
Bank of Montreal Building,
Phone, M. 1963 St. John, N. B.

**The Sun Life
Assurance Co. of Canada**
Will support you in old age or look
after your family if you are pre-
maturely taken away. It will
cost you comparatively
little each year.
Ask our Agents for Particulars.
Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

A. C. SMITH & CO.
WHOLESALE
Hay, Oats
—AND—
Millfeeds

Choice White Middlings and
Manitoba Oats now on hand
Telephones West 7-11 and West St.
WEST ST. JOHN N. B.

Structural Steel
Steel Beams, Broad Flange Beams
for columns, Steel Angles, Channels
and Plates. Special quick deliveries.
As selling agents for the largest steel
mills, our prices are the lowest. Pri-
ces quoted to any part of Canada. Pig
iron also a specialty. ESTEV & CO.,
Selling Agents for Manufacturers.

COAL
Lowest Prices Now
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Scotch Coal
SUMMER PRICES.—Broad Cove and
McKay Soft Coal. Hard and Soft
Wood always in stock. Goods deliv-
ered promptly.
G. S. COSMAN & CO.
238-240 PARADISE ROW,
Telephone 1227.

Coal Prices
Spring prices for Anthracite Coal.
Leave your order now.
At Soft Coals in yards and to ar-
rive.
JAMES S. MCGIVERN,
Telephone 42. 5 Mill Street

**WE ARE SELLING
Scotch and American
HARD COAL**
At the Lowest Prices.
We have the best quality of coals
that can be obtained.
Prices will advance soon. We would
like to have your order now.
Telephone, Main 676.
J. S. GIBBON & CO.

ROBT. MAXWELL
Mason and Builder, Valuator
and Appraiser.
Crushed Stone
For Concrete For Sale.
General Jobbing Promptly done.
Office 16 Sydney Street. Tel. 223.
Res. 385 Union Street.

FINANCIAL WORLD

NEW YORK STOCK MARKET

(Questions Furnished by Private Wires of J. C. Mackintosh and Co.,
members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B.,
Chubb's Corner.)

Am. Copper.....	70 1/2	71 1/2	70 1/2	71 1/2
Am. Beet Sugar.....	54 1/2	54 1/2	54 1/2	54 1/2
Am. Car and Fwy.....	56	56 1/2	56 1/2	56 1/2
Am. Locomotive.....	41 1/2	41 1/2	41 1/2	41 1/2
Am. Sm. and Ref.....	81 1/2	81 1/2	81 1/2	81 1/2
Am. Tel. and Tel.....	143 1/2	143 1/2	143 1/2	143 1/2
Am. Steel Fyds.....	41 1/2	41 1/2	41 1/2	41 1/2
Am. Copper.....	113 1/2	113 1/2	113 1/2	113 1/2
Atchafalpa.....	107 1/2	108	108	108
Balt. and Ohio.....	80 1/2	80 1/2	80 1/2	80 1/2
B. R. T.....	24 1/2	24 1/2	24 1/2	24 1/2
Canadian Pacific Railway.....	24 1/2	24 1/2	24 1/2	24 1/2
Ches. and Ohio.....	126 1/2	126 1/2	126 1/2	126 1/2
Chic. and St. Paul.....	146 1/2	148	148	148
Chic. and N. West.....	24 1/2	24 1/2	24 1/2	24 1/2
Cons. Gas.....	144 1/2	145 1/2	145 1/2	145 1/2
Del. and Hud.....	171	171	171	171
Denver and R. O.....	28 1/2	28 1/2	28 1/2	28 1/2
Erie.....	36 1/2	37 1/2	36 1/2	37 1/2
Gen. Elec.....	163 1/2	163 1/2	163 1/2	163 1/2
Gr. Nor. Pfd.....	136 1/2	138 1/2	137 1/2	138 1/2
Gr. Nor. Ord.....	61 1/2	61 1/2	61 1/2	61 1/2
Illinois Central.....	140 1/2	140 1/2	140 1/2	140 1/2
Ind. and Nash.....	149 1/2	150 1/2	150 1/2	150 1/2
Lehigh Valley.....	179 1/2	180 1/2	179 1/2	180 1/2
Nevada Con.....	19 1/2	19 1/2	19 1/2	19 1/2
Kansas City So.....	35 1/2	36	35 1/2	36
Miss. Kan. and Texas.....	36 1/2	37 1/2	37 1/2	37 1/2
Miss. Pacific.....	49 1/2	50 1/2	49 1/2	50 1/2
National Lead.....	55 1/2	56 1/2	56 1/2	56 1/2
New York Central.....	109 1/2	110	109 1/2	110
N. Y. Ont. and West.....	133 1/2	134	133 1/2	134
Nor. Pac.....	133 1/2	135 1/2	133 1/2	135 1/2
Nor. and West.....	109 1/2	109 1/2	109 1/2	109 1/2
Pac. Mail.....	27	27 1/2	27 1/2	27 1/2
Penn.....	124 1/2	125 1/2	124 1/2	125 1/2
Pr. Steel Co.....	36 1/2	36 1/2	36 1/2	36 1/2
Pacific Tele. and Tel.....	49 1/2	49 1/2	49 1/2	49 1/2
Ry. Steel Sp.....	37 1/2	38 1/2	38 1/2	38 1/2
Reading.....	159 1/2	160 1/2	159 1/2	160 1/2
Rep. Ir. and Steel.....	33 1/2	33 1/2	33 1/2	33 1/2
Rock Island.....	23 1/2	23 1/2	23 1/2	23 1/2
So. Pacific.....	129 1/2	129 1/2	129 1/2	129 1/2
So.....	139 1/2	139 1/2	139 1/2	139 1/2
South. Railway.....	31 1/2	31 1/2	31 1/2	31 1/2
Tex. and Pac.....	28 1/2	28 1/2	28 1/2	28 1/2
Utah Copper.....	50 1/2	51	50 1/2	51
Union Pacific.....	185 1/2	185 1/2	185 1/2	185 1/2
United States Steel.....	78 1/2	79 1/2	78 1/2	79 1/2
United States Steel Pfd.....	118	118 1/2	118 1/2	118 1/2
Virginia Chem.....	55 1/2	57	56 1/2	57
Western Union.....	78 1/2	78 1/2	78 1/2	78 1/2

MONTREAL

Saturday's Sales.

Bell Telephone, 5 @ 14 1/2, 2 @ 14 1/2	14 1/2
Canadian Pacific, 150 @ 24 1/2, 50 @ 24 1/2	24 1/2
24 1/2 @ 24 1/2, 24 1/2 @ 24 1/2	24 1/2
Canada Converters, 100 @ 37 1/2, 75 @ 37 1/2	37 1/2
37 1/2 @ 37 1/2, 37 1/2 @ 37 1/2	37 1/2
Cement Common, 63 @ 23 1/4, 1 @ 23 1/4	23 1/4
23 1/4 @ 23 1/4, 10 @ 23 1/4, 15 @ 23 1/4	23 1/4
Cement Pfd, 5 @ 85	85
Crown Reserve, 100 @ 340, 100 @ 340	340
340 @ 340, 25 @ 340, 1,500 @ 340	340
340 @ 340, 2,000 @ 340	340
Dominion Iron, 1 @ 58, 25 @ 57 3/4	57 3/4
Iron Pfd, 50 @ 68	68
Detroit United, 50 @ 72 1/2, 15 @ 72 1/2	72 1/2
72 1/2 @ 72 1/2, 10 @ 72 1/2, 7 1/2 @ 72 1/2	72 1/2
Canada Pulp, 10 @ 54 1/2	54 1/2
Montreal Power, 290 @ 166, 25 @ 166	166
166 @ 166, 25 @ 166, 25 @ 166, 325 @ 166	166
166 @ 166, 120 @ 166, 10 @ 166, 10 @ 166	166
166 @ 166, 50 @ 166, 50 @ 166, 14 @ 166	166
166 @ 166, 175 @ 166, 34 @ 166	166
Montreal Street, 20 @ 226	226
Scotia, 70 @ 100 1/2	100 1/2
Ogilvie, 5 @ 130	130
Ogilvie Pfd, 6 @ 122 1/2, 2 @ 122 1/2	122 1/2
Ottawa, 25 @ 149, 50 @ 149 1/4	149 1/4
Quebec Bonds, 3,300 @ 82	82
Rich. and Ontario, 25 @ 118, 50 @ 118	118
118 @ 118, 10 @ 118, 25 @ 118, 34 @ 118	118
118 @ 118, 25 @ 118, 25 @ 118, 114 @ 118	118
114 @ 114, 146 @ 114, 25 @ 114, 34 @ 114	114
250 @ 114 1/2	114 1/2
So. Railway, 100 @ 139 1/2, 25 @ 139 1/2	139 1/2
139 1/2 @ 139 1/2, 25 @ 139 1/2, 25 @ 139 1/2	139 1/2
Steel Co., 2 @ 25, 5 @ 26, 15 @ 26	26
Toronto Railway, 75 @ 136 1/2, 50 @ 136 1/2	136 1/2
136 1/2 @ 136 1/2, 25 @ 136 1/2, 25 @ 136 1/2	136 1/2
25 @ 137	137
Bank of Commerce, 7 @ 207	207
Union Bank, 5 @ 148	148

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh & Co.

Asbestos Com.....	10	8
Black Lake Com.....	10	9
Bell Telephone.....	150	142
Can. Pac. Ry. Pfd.....	242 1/2	242 1/2
Can. Converters.....	37 1/2	37
Cement Com.....	24	23 1/2
Cement Pfd.....	85	84 1/2
Can. Pac. Ry. Ord.....	105 1/2	105 1/2
Can. Pulp.....	55	54 1/2
Crown Reserve.....	355	345
Detroit United.....	73	72 1/2
Dom. Tel. Com.....	70	69
Dom. Con. Pfd.....	111	111
Dom. Canners.....	68	67 1/2
Dom. Steel.....	57 1/2	57 1/2
Dom. L. and P. Pfd.....	163 1/2	163 1/2
Duluth Superior.....	84	80
Hal. Elec. Tram.....	145	142
Illinois Trac. Pfd.....	92	92
Lake Woods Com.....	144	142 1/2
St. Paul SS Marie.....	140	139 1/2
Mexican.....	82	80
Rio Com.....	113 1/2	113
Mont. St. Ry. Pfd.....	225	225
Mont. H. and P.....	166 1/2	166 1/2
Mackay Com.....	91	89 1/2
N. S. S. and C. Com.....	100 1/2	100 1/2
New Que. Com.....	65	65
Ottawa Power.....	149 1/2	149 1/2
Ogilvie Com.....	130	128 1/2
Penman.....	58	57
Rich. and Ont. Nav.....	118	117 1/2
Sawyer Massey.....	33	32
Sao Paulo Tram.....	181	180
Shawinigan.....	114 1/2	114 1/2
Steel Co. of Canada.....	26 1/2	26
Tor. St. Ry. Pfd.....	127 1/2	127 1/2
Twin City Rpd. Trst.....	109	107
Winnipeg Electric.....	230	230

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Close
June.....	14.77	71	62-65
July.....	14.74	59	65-66
Aug.....	14.59	50	56-57
Sept.....	12.45	36	46-46
Oct.....	12.13	65	11-12
Nov.....	12.14	67	11-12
Dec.....	12.11	66	10-11
Jan.....	12.15	12	17-18

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, June 24.—OATS—Canadian Western No. 2, 41 1/2 to 43 3/4 c.; car lots ex store, extra No. 1 feed, 40 1/2 to 41 1/2 c.; No. 3 C. W., 40 1/4 to 40 1/2 c.; No. 2 local white 39 to 40 1/4 c.; No. 3 local white 39 1/4 to 39 1/2 c.; No. 4 local white 38 to 38 1/2 c.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, June 24.—In the absence of the usual initiative from Liverpool and any fresh news or developments worthy of the name there was today little disposition in any quarter to make new commitments in the cotton market over the week-end. There was moderate short covering of a cautionary character in the fear of unfavorable weather over Sunday and this in the stronger technical position of the market was sufficient to impart a steady undertone and cause a moderate advance of prices. Weather advices were conflicting, but the weekly report of the Chronicle denoted that the weather has been quite favorable as a whole over most of the belt. According to this authority the beneficial rains have fallen in almost all localities and temperatures have been satisfactory generally. The report concludes: "The crop as a whole is doing very well."

It is commonly agreed that this is a weather market pure and simple, and that crop developments have not reached a point where wide changes of prices are probable. There is a lack of conviction on the part of both bull and bear which renders unlikely any sustained operation either way for the immediate future.

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh & Co.

Montreal Curb Sales.	
La Rose 500 @ 4.30; 200 @ 4.25.	
Can. Power 35 @ 50.	
Pain 20 @ 40; 30 @ 40 1/2.	
Pratt 10 @ 89.	
Mex. Nor. Bonds 10,000 @ 67.	
Wy. Bonds 4000 @ 75 1/2.	
Wy. 25 @ 25 1/2.	
The Boston Curb.	
Zinc.....	28 1/2
East Ind.....	19 1/2
North Butte.....	34 1/2
Lake Copper.....	38 1/2
Boston Ely.....	9-16 11-16
Pratt.....	12 1/2
First Natl. Copper.....	1 1/4
Trinity.....	4 1/2
U. S. Mining.....	39 1/2
Davis.....	1 1/2
Granby.....	42 1/2
Isle Royale.....	18
Nevada.....	20

INVENTED SAFE HEADACHE CURE

Away with headaches, be done with dizziness, bad stomach and biliousness. A cure has been found—use Dr. Hamilton's Pills and enjoy the health they so surely bring. Nothing but healthful vegetable extracts in Dr. Hamilton's Pills. They cleanse and purify the whole system, act as a perfect tonic. Safe for children, girls, women and men. Sold in 25c. boxes by all dealers.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, June 24.—The extreme dullness of yesterday's market and the half holiday caused an unusually large number of absentees from the floor of the exchange. The unexpected handling down of a United States Court decision in the U. P. merger case, therefore caught the financial community unawares and when the favorable news was announced there seemed to be not enough aggregate buying power to instill a normal buoyancy into the market. The first response was a sharp advance running over a point in Union and Southern Pacific, after which there came a pause during which it would seem the favorable news was widely disseminated to such clients of commission houses as could be reached. This resulted in an accumulation of buying orders which, in the absence of any offerings, was sufficient to give considerable momentum to the upward tendency of prices and there followed advances of from over 3 points in the Harriman

issues to one and two points in the entire standard list. The circuit court with but one dissenting voice found that the acquisition of a controlling interest in the Southern Pacific by the Union Pacific had resulted in no combination in restraint of trade under the terms of the Sherman act, and as this is the extreme instance of railroad control over alleged competitive roads it is extremely probable that none of the other large trunk lines will be disturbed by government interference in their present control of subsidiary lines. The sentimental effect of this decision should be widespread and while unfavorable crop weather over the week-end would tend to neutralize the effect of this decision, the probabilities point to a broader and more active market next week.

NEW YORK BANK STATEMENT.

Clearing house members average loans inc. \$44,587,000. Specie inc. \$11,926,000. Legal Tenders inc. \$1,965,000. Deposits net inc. \$41,681,000. Reserve inc. \$15,655,750. Actual loans \$31,589,000.

APPLICATION LISTS will be opened at the office of **Æmilius Jarvis & Co.**, 103 Bay Street, Toronto, on Monday, June 26th, and will close on or before Friday, June 30th, at 3 o'clock p.m.

ÆMILIUS JARVIS & CO.

BANKERS & BROKERS TORONTO, ONT.

Offer on behalf of the Owners

\$1,500,000 7% Cumulative Preference Stock

of the

Canadian Locomotive Company, Limited

At \$100 Per Share
Carrying a Bonus of 25% in Common Stock

CAPITALIZATION	Authorized	Issued
7% Cumulative Preference Stock	\$1,500,000	\$1,500,000
Common Stock	2,000,000	2,000,000
First Mortgage, 6% 40 Year Sinking Fund Bonds	2,000,000	1,500,000

APPLICATIONS HAVE BEEN MADE FOR \$1,000,000 OF THESE SHARES WHICH WILL BE ALLOTTED IN FULL.

PAYMENTS MAY BE MADE ON EITHER OF THE FOLLOWING PLANS:

PLAN "A"	PLAN "B"
10% on Application	10% on Application
90% on Allotment	15% on Allotment
	25% on August 1st, 1911
	25% on September 1st, 1911
	25% on October 1st, 1911

THE FOLLOWING HAVE CONSENTED TO ACT AS DIRECTORS:
HON. WM. HARTY, Kingston
JOHN L. WHITING, K.C., Kingston
ÆMILIUS JARVIS, Toronto
JAMES REDMOND, Montreal
ROBERT HOBSON, Hamilton
FRANK G. WALLACE, Pittsburgh, Pa.
WARREN Y. SOPER, Ottawa

An appraisal of the Company's property and plant has been made by the Canadian Appraisal Company, and is included in Messrs. Price, Waterhouse & Co's Audit of Accounts as set out herewith:

The Canadian Locomotive Company, Limited.

STATEMENT SHOWING ASSETS PURCHASED AND LIABILITIES ASSUMED AS AT DECEMBER 31st, 1910, AND THE CAPITAL STOCK AND BONDS OF THE COMPANY TO BE ISSUED

Real Estate, Buildings, Plant and Goodwill.....	\$2,820,151.95	Securities to be issued:	
The appraisal of the Properties, Buildings, Plant and Equipment made by the Canadian Appraisal Company, Limited, under date of June 15, 1911, shows the following values:		Seven Per Cent. Cumulative Preferred Stock	
Reproductive value	\$2,057,227.76	—Authorized and to be issued.....	\$1,500,000.00
Depreciated value	1,501,028.03	Common Stock—Authorized and to be issued.....	2,000,000.00
Net Current Assets:		First Mortgage 6% Gold Bonds—Authorized.....	\$2,000,000.00
Inventories and Accounts Receivable.....	\$64,888.75	To be issued.....	1,500,000.00
Cash in banks and on hand.....	151,012.48		
Municipal and other Bonds.....	755,024.60		
	\$1,270,925.83		
	91,077.78		
Less,—Current Liabilities	1,179,848.05		
	\$5,000,000.00		