

Boys' and Youths' TOPPER OVERCOATS

This time of year there is nothing in the way of clothing looks better than one of our TOPPERS. Makes the MANLY BOY look manly. Try one.

UNION CLOTHING CO.

26 and 28 Charlotte Street, Old Y. M. C. A. Building, ALEX. CORBETT, Manager.

IS THERE TOO MUCH GOLD IN THE WORLD?

That May be the Reason Why the Cost of Living is Now Going up Steadily—In Other Words, Your Dollar is Shrinking in Value and Will Buy Less Than it Would 15 Years Ago—Amazing Figures of Gold Production.

The most remarkable thing in the world at present is the "flood of gold" that every one has heard of and no one has seen. "Gold, gold, gold, hammered, beaten, moulded, rolled, poured, the flood of gold," it has broken the dam somewhere higher up, out of reach, and it is pouring into the "chaos of trade and finance" now as it never poured before since man has been on earth.

us to the idea of what the "gold of Peru" meant, they tell the story of how Pizarro made a highwater mark on the wall of the Incas' prison and promised him his life if the prison were filled with gold up to the mark. After the gold had been piled up to the mark and a new mark made higher still, the gold piled up to it is supposed to give some idea of the vast wealth Peru poured into Spain in the days of unlimited gold.

It pours into vaults in ironbound packages and after they are once stamped and sealed, no one may see the gold in them again for years. It may cross the Atlantic three or four times and then circulate round the world back to the original vault without anyone seeing it glitter, or it may circulate all over the country in paper representing it and calling for it by the coin or the key without being seen at all. But seen or not, the flood rises higher and higher in the vaults. It has passed the highest highwater mark and it is still rising.

This is not strong language in the light of the official figures. Between the discovery of America in 1492 and the year 1620, all the gold in Peru and Mexico and all other parts of America that could be "mined" had been looted and shipped to Europe. Pizarro and Cortez, Drake and Hawkins and all the rest had immortalized themselves as the heroes of the great discovery. Yet according to the figures published by the United States government the entire production of gold in Europe and the known world outside of America, added to all that was gained in America amounted to \$64,888,000 between 1492 and 1620, while the production of the opening years of the twentieth century more than doubled the total and nearly triples it. With all the gold in Europe at the discovery of America (\$176,000,000) added to all the gold in Europe and America, the total production of gold in the world from 1492 to 1620, the total United States government reports produced between 1901 and 1905, (\$1,610,369,000).

CHANCE TO GET THIS GOLD.

If ninety people in the hundred have not got and held onto a single original package out of the flood as it has been pouring during the last ten years, they are still as much interested as ever. The idea that they may get it, if it continues pouring, is as interesting as any idea is ever likely to be. As the prospect is that it will continue pouring, the next question is of what the chance is to get it and hold onto it.

SPURT OF THE TWENTIETH CENTURY.

The world's total production for the year, which ended June 30, 1907, is not yet reported by the government, though the director of the mint has said that for 20 years to come, it is not likely to average less than \$400,000,000 a year. But adding this year's totals, as reported privately for the bankers to the government reports, we can get the whole movement into a couple of sentences of facts. First we have the estimated total for 1906 and 1907 \$808,000,000 which is more than a fourth and nearly a third of the total production of \$2,794,226,000 between the discovery of America in 1492 and 1840, the beginning of the decade in which gold was discovered in California.

THE RUSH TO THE KLONDIKE.

The rush for the Klondike, the desperate struggle between Hox and Britton for the control of the South African gold fields, the noise of cannon around the world since 1897, are all part of the history which would have to be written out in full to explain fully how this comes about. The "world politics" of the last ten years have a great deal to do with—enough to do with it to smear blood over many packages which now hold many millions of the increase. But it is not all politics. When an increasing and imperative demand for more gold came out of politics, science gave a surprising answer by cheapening the cost of getting it from the earth and getting it ready for the vaults. Science supplied the "cyanide process" and other means for extracting additional millions from what had been waste and refuse. It did more even than this. It supplied the great steam dredges which work along the sea beach, digging money by the actual million from the sands. It set these same dredges to work in the desert, in old and abandoned "diggings," getting as much from some of them as when they were bonanza claims. Prospectors, too, searched the mountains and the desert from the Arctic circle to the Antarctic, as had never been done before. So with Australia and South Africa increasing their already enormous production, the production of the United States rose with them, while South America, Siberia, India and North America added to the rising flood.

WHEN FLOOD BEGAN RISING.

The "flood" or what then seemed to be a flood, began rising soon after this country was discovered. It has risen from one century to another, until after the opening of the 20th century, it broke over all precedents and swamped the record of all the past.

"BEYOND THE DREAMS OF AVALANCHE."

We read about the "gold of Peru" and the riches of Colombia, and writers still write of them when they wish us to think of the gold "beyond the dreams of avalanche," "unlimited wealth," of more money than we could think of it we tried. In order to help

WHAT DOES IT ALL MEAN?

The question of what it is to mean (Continued on Sixth Column.)

CLASSIFIED ADS.

ONE CENT PER WORD per issue is all it costs to insert advertisements like those appearing below in the lively columns of THE SUN or STAL. This ensures them being read in 6,500 St. John homes every evening, and by nearly 8,000 people during the day. SUN and STAR Classified ads are veritable little busybodies.

BUSINESS CARDS

Advertisements under this heading 1 cent a word each insertion, or 4 cents a word for six consecutive insertions. When answering advertisements under this heading, please mention The Star.

SITUATIONS VACANT--FEMALE

Advertisements under this heading 1 cent a word each insertion, or 4 cents a word for six consecutive insertions. When answering advertisements under this heading, please mention The Star.

SITUATIONS VACANT MALE

Advertisements under this heading 1 cent a word each insertion, or 4 cents a word for six consecutive insertions. When answering advertisements under this heading, please mention The Star.

Fresh Mackerel

SMITH'S FISH MARKET TELEPHONE 1704. 25 SYDNEY ST.

ARTICLES FOR SALE

Advertisements under this heading 1 cent a word each insertion, or 4 cents a word for six consecutive insertions. When answering advertisements under this heading, please mention The Star.

AUCTIONS.

Freehold Properties By Auction. I am instructed by Mrs. Mount to sell by Auction at Chubb's Corner, Saturday, Sept. 7, at 12 o'clock, the freehold property, corner Queen and Wentworth streets, with building thereon, lot 40 by 120 feet. Also, 2 choice building lots in Carleton, one on St. John street facing Queen Square, 50x100 feet, one on St. George street 50x100. These lots are nicely situated, and as Carleton is building up fast this offers a splendid chance for investment. For particulars enquire of WALTER S. POTTS, North Market St. Auctioneer 'Phone 291.

WANTED

WANTED—Piano cook. Apply 700 Brown Paper Box and Paper Co., Ltd. Brown Paper Box, Third floor. 3-9-07

WANTED

WANTED—Office girl. DR. E. R. SEWELL, 183 Charlotte street. 4-8-07

WANTED

WANTED—Elk for office work. Apply R. G. ELKIN, 124 Prince Wm. street. 6-8-07

WANTED

WANTED—Girl in bookbinding. R. HEANS, 109 Prince Wm. street. 2-5-07

WANTED

WANTED—LADIES TO DO PLAIN and light sewing at home, whole or spare time; good pay; work sent any distance, charges paid. Send stamp for particulars. National Manufacturing Company, Montreal. 29-8-06

WANTED

WANTED—A first class chef. Wages not stated. Apply BOSTON RESTAURANT, 20 Charlotte street. 4-1-07

WANTED

WANTED—Paint and overall makers to take work home. Steady work and good pay. Apply D. ASHKINS & CO., 28 Dock St. 7-8-2mos

WANTED

WANTED—Experienced cloakmakers, dressmakers and pantsmakers. Good pay. Apply AMERICAN CLOAK, 60 Dock street. 19-8-07

WANTED

WANTED—A shop boy. Apply to LABARON WILSON, 76 Germain St. 30-8-07

WANTED

WANTED—By man and wife, board, or rooms for light housekeeping, in the North End. Box 220, Star Office. 4-9-07

WANTED

WANTED—Smart boy, about 15 or 16, to work in clothing store. Must be well recommended. One with some experience preferred. Apply C. Magnusson & Co., 73 Dock street. 30-8-07

WANTED

WANTED—Boys for skate boys in Queen's Rowway. Apply to Mrs. Munday, at the Happy Half Hour. 29-8-07

WANTED

WANTED—A good smart boy, 14 or 15 years old, to carry parcels, etc. P. C. KILAM, City Market. 21-8-07

WANTED

WANTED—At Home For Incubators immediately, a cock and housemaid. Apply to the Marlon. 21-8-07

WANTED

WANTED—A Machinist. Apply W. F. and J. W. MYERS, Waterloo street. 1-8-07

ROOMS AND BOARDING.

Advertisements under this heading 1 cent a word each insertion, or 4 cents a word for six consecutive insertions. When answering advertisements under this heading, please mention The Star.

DOMESTICS WANTED

Advertisements under this heading 1 cent a word each insertion, or 4 cents a word for six consecutive insertions. When answering advertisements under this heading, please mention The Star.

WANTED

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REAL ESTATE

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IS THERE TOO MUCH GOLD IN THE WORLD?

(Continued from Second Column.)

to the world, country by country, depends on each country, more or less, as it uses its own mind. With all the gold it got out of Peru and Mexico, Spain "went broke." It concluded that gold was the most valuable thing in the world, that the country which got and kept most of it would become and remain the most wealthy and powerful country in the world. So to keep gold at home it tried to keep all Spaniards from spending it for goods made abroad. To keep its gold as it came from Peru and Mexico, it concluded its people to stop getting from their neighbors in Europe the wealth of the factory and farm. Spanish beans got to \$4.95; other food from \$3.17 to \$3.75. This does not include the increase in rent or in anything except "goods." The average increase in wages in five years is reported as \$1.25 a year for "organized labor." The increase in the cost of living, exclusive of rent, etc., amounts to \$1.55 reported as the average increase in a year's income after five years.

THE PRESENT HIGH COST OF LIVING.

In getting results for this report, the price of each article for the year is multiplied by the average amount of that article "consumed" by the average person in that year. It shows that between Jan. 1, 1897, and Jan. 1, 1907, the price of an average amount of clothing increased from \$12.40 to \$18.57; the price of an average amount of breadstuffs increased from \$11.72 to \$16.07; meat from \$7.32 to \$9.35; food from garden and dairy from \$10.45 to \$14.95; other food from \$3.17 to \$3.75. This does not include the increase in rent or in anything except "goods." The average increase in wages in five years is reported as \$1.25 a year for "organized labor." The increase in the cost of living, exclusive of rent, etc., amounts to \$1.55 reported as the average increase in a year's income after five years.

LIVING "WON'T WORK OUT."

Even for those who can combine and force up the price of a year's work, this means that a year's work buys less food, less clothing, less meat, less butter, less of everything now than in 1907. The total shows that the income of the father of a family of five will not buy a living for them in 1907 at the rate of increase in the expenses of living compared with the rate of increase in wages. The living problem "won't work out" on the official figures. The general wages will not buy the year's living. But it works outside of them. The answer in real life is that when the average family of five has its supply of food and clothing cut down steadily as it has been during the last five years, the oldest boy and the oldest girl must stop school and go to work in the mill. Then the younger boy and the younger girl stop school and go to work in the mill. As the number of these increase they are living in the mill, not only for the living but for the necessities of life. The man with the \$1,000,000 in gold has no revolver, but he has a stomach which is continually increasing the commercial demand on the "total visible food supply." In that case the demand for food will operate "economically" in connection with the revolver in control of the food supply of the "reduced market" to make the biscuit marketable at the rate of \$1,000,000 a barrel. An increase of the gold supply to \$200,000 or \$100,000,000, with the empty stomach and the loaded revolver still operating, will work out the problem of the Alton household, can find the mathematical effect of increasing the number of people in the desert island or "home market" without changing the ratio. And those who please can imagine another picture of another desert island with these two men on it, one with all the gold other with all the biscuit and the revolver. Then add a number of others with stomachs operating to increase the demand for both gold and biscuit, but with no gold, no biscuit and no revolver.

Wanted at Once

Carpenters, \$2.00 to \$2.75; Brass fitters, \$2.25 to \$3.00; Rough painters, \$1.75; Machinists, \$2.25 to \$3.75; Laborers, \$1.75; Teamsters, \$3.00 and board. Apply McRae's Employment Bureau, Globe building, St. John, N. B.

TO LET.

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Oriental Restaurant.

The Oriental Restaurant has engaged the services of an expert cook from Montreal—an experienced chef. Chop Suey in its delectable originality will be served at all times. Chinese dishes and every real Oriental hotel. 105 Charlotte. Opp. Dufferin Hotel.

Clifton House

ST. JOHN, N. B. W. ALLAN BLACK, Prop.

To Builders--Contractors.

For Sale, good condition, Terra Cotta Partition Bricks, 4 and 6 inch; also Planks and Boards. Apply CANADIAN WHITE CO. Ltd. New Royal Bank Bldg., St. John, N. B. 4-9-07