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Copy of agreement respecting Division of Funds between Synods of Ontario and Ottawa, dated 12th August, 1896.

THIS INDENTURE made in triplicate the twelfth day of August A.D. 1896,
BETWEEN

THE INCORPORATED SYNOD OF THE DIOCESE OF ONTARIO,
(HEREINAFTER CALLED THE "SYNOD OF ONTARIO"),

Of the first part,

AND

THE INCORPORATED SYNOD OF THE DIOCESE OF OTTAWA,
(HEREINAFTER CALLED THE "SYNOD OF OTTAWA"),

Of the second part.

WHEREAS the Diocese of Ottawa in connection with the Church of England in Canada has lately been set off from the Diocese of Ontario;

AND WHEREAS by an Act of the Legislature of the Province of Ontario passed in the fifty ninth year of Her Majesty's reign intituled "An Act to Incorporate the Synod of the Diocese of Ottawa in connection with the Church of England in the Dominion of Canada," provision was made for the incorporation of the said Synod of Ottawa and for enabling the said Synod of Ottawa to take and receive from the said Synod of Ontario by assignment or conveyance such proportion of the funds and property held in trust for various purposes by the said Synod of Ontario as the said Synod of Ottawa might become entitled to by virtue of any agreement or arrangement arrived at between the said Synods.

AND WHEREAS the incorporation of the said Synod of Ottawa has been completed and the said Synod of Ottawa is now capable of entering into this agreement and of receiving a transfer of the moneys and securities hereby assigned to it.

AND WHEREAS the Synod of Ontario is possessed as trustee of moneys and securities in connection with the funds hereinafter mentioned, heretofore controlled and managed by the said Synod of Ontario, and it has been agreed between the said Synods, in pursuance of the powers contained in the said Act, that the said funds shall be now divided, as of date the 1st May, 1896, in the proportions and subject to the limitations and conditions hereinafter contained.

AND WHEREAS it has been directed by the said Synods that this agreement shall be drawn up and executed by the officers of the respective parties hereto:

NOW THEREFORE this Indenture witnesseth as follows:

EPISCOPAL ENDOWMENT FUND.

The Episcopal Endowment Fund of the said Synod of Ontario shall be divided in the proportion of two thirds to the Synod of Ontario and one third to the Synod of Ottawa; provided, however, that such division shall not take place until the next