

# WHAT'S GOING IN THE MONEY AND STOCK MARKETS TODAY

## IRREGULARITY AGAIN TODAY

Most of the Standard Issues, However, Continued Advance at Wall Street Opening.

New York, May 8.—Further irregularity took place at the opening of today's stock market, but most of the standard issues continued the advance begun in yesterday's late trading. Stewart Warner, which has forfeited nearly 40 points of its 46-point gain this year, rallied 1.58 points above yesterday's close. Baldwin, Consolidated Gas, United States Rubber, Baltimore and Ohio, and New Haven all opened fractionally higher. Several of the oil stocks, notably Caden and California Petroleum, continued heavy.

New York, May 8.—Prices strengthened materially after the early selling had been absorbed. Fresh buying was supplied to balance the short selling of Strobinger, and Stewart Warner, the latter falling to 79.14, or within half a point of the year's low, but rallying later to 85, short covering operations furnished the basis for the advance in other quarters, gains of a point or more being common among the popular industrial stocks. Lead, Bosch Magneto, Public Service of New Jersey, Associated Dry Goods, United Drug and U. S. Realty 2 to 2.14 points. Call money opened at 4.84 per cent.

Montreal Exchange. Montreal, May 8.—(10.30.)—The first half hour's trading was quiet today, with prices displaying a steady tone. British Empire Steel common was the most active issue, coming out unchanged at 8. Steel of Canada came out with an overnight gain of a quarter at 14.4, B. E. 2nd and 3rd and 4th of one-eighth to 21.14, Spanish River at 91, was up a quarter; Dominion Glass was off a half to 97.4, Dominion one of the list was unchanged.

Exchange Today. New York, May 8.—Sterling exchange irregular. Great Britain 4.61 1/16, France 6.55, Italy 1.85, Germany 20.07 1/2, Spain 16.15, 121-32 per cent discount.

## OPINIONS ON THE STOCK MARKET

(McDougall & Cowans.) "There is no change in the situation. Liquidation keeps on, but I have not changed my opinion in the least. This is not a bull market. It is a slump in a bull market, and the advance will be resumed before long."

Houseman:—"We think that the market is at a point where further measurable losses are not likely. Liquidation keeps on, but I have not changed my opinion in the least. This is not a bull market. It is a slump in a bull market, and the advance will be resumed before long."

Block Money:—"We would use all bear drives for purchases of good issues. Block money is difficult to understand how railroad stocks can keep at these low prices very much longer."

## NEWS NOTES OF STOCK INTEREST

(McDougall & Cowans.) New York, May 8.—Statement of Willis Overland Co. and subsidiaries for quarter ended March 31 shows estimated earnings of \$2,727,468. All grades of Wyoming and Montana crude oil were reduced Monday ten cents a barrel, following MidCont reduction.

Shreveport-Standard Oil Co. of Louisiana, followed by a number of other Louisiana and Arkansas crude oil, except Bellevue and Smackover heavy, ten cents a barrel Monday.

Pan-American Petroleum Transportation, for year ending Dec. 31, last, showed net after depletion, income, etc., of \$31,775,487, or \$14.87 a share, 106,167,477 outstanding at end of year. Annual meeting of General Electric, Missouri Pacific, Kansas City Southern and B. & H. today.

## FINANCIAL NOTES.

Montreal, May 8.—Cables, 4.71. London, May 8.—Bar silver, 52 7/8 an ounce. New York, May 8.—Foreign bar silver, 57 5/8.

## EXCELSIOR LIFE INSURANCE CO. INC. 1899.

Fifty million dollars all-Canadian business in force. A high interest-earning, low mortality Company, offering up-to-date policies. If you are contemplating insurance, consult T. R. S. SMITH, Provincial Manager, St. John, N. B.

## Puts & Calls

\$40 to \$125 controls 100 shares of any listed stock on N. Y. Stock Exchange. No further risk. Move of 5 points from option price gives you opportunity to take \$500 profit, \$5,000, etc. Write for Free Circular. R. PARKER & CO., 50 BROAD ST., N. Y.

## FINANCIAL

### NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King street, city.)

Stocks to twelve noon.

Open	High	Low
Atchafalpa	88 1/2	88 1/2
Am Beet Sugar	89	89
Am Dry Goods	89 1/2	89 1/2
Allied Chem	69	68 1/2
Allis-Chalmers	48	48
Am Car Ferry	108 1/2	108 1/2
Atl Gulf	19	19 1/2
Am Locomotive	128 1/2	128 1/2
Am Smelters	87 1/2	87 1/2
Amphail	30 1/2	30 1/2
Am Telephone	122 1/2	122 1/2
Anacosta	46	45 1/2
Balt & Ohio	45 1/2	45 1/2
Bald Loco	125 1/2	125 1/2
Beth Steel B	89 1/2	89 1/2
Bosch	80 1/2	80 1/2
Brooklyn	2	2 1/2
C P R	140 1/2	140 1/2
Can Pac	87 1/2	87 1/2
Chandler	83	83 1/2
Can Leather	81 1/2	81 1/2
Cuban Cane	14 1/2	14 1/2
Cuban Cane Pfd	10 1/2	10 1/2
Calif Pete	85	85 1/2
Che & Ohio	64 1/2	64 1/2
Cons Gas	61 1/2	61 1/2
Cons Products	129	129 1/2
Cosden Oil	46 1/2	46 1/2
Crucible	68 1/2	68 1/2
Columbia Gas	103 1/2	103 1/2
Cont Can	44 1/2	44 1/2
Cont Cola	73 1/2	73 1/2
Crucible	68 1/2	68 1/2
China	24 1/2	24 1/2
Dupont	187 1/2	187 1/2
Erie 1st Pfd	16 1/2	16 1/2
Endicott John	68	68 1/2
Famous Players	81 1/2	81 1/2
Gen Electric	176 1/2	176 1/2
Gen Motors	16	16 1/2
Great Nw Pfd	70 1/2	70 1/2
Gulf S Steel	84 1/2	84 1/2
Houston Oil	83 1/2	83 1/2
Hudson Motors	24 1/2	24 1/2
Inspiration	34 1/2	34 1/2
Int'l Harb	44 1/2	44 1/2
Alum Alcoh	55 1/2	55 1/2
Kennecott	88 1/2	88 1/2
Keynote Tire	7 1/2	7 1/2
Lehigh Valley	61 1/2	61 1/2
May Stages	174 1/2	174 1/2
Martine Pfd	80 1/2	80 1/2
Max Truck	81 1/2	81 1/2
McK Seaboard	16	16 1/2
Midvale	29 1/2	29 1/2
Mid States Oil	10 1/2	10 1/2
Mo Pacific	14 1/2	14 1/2
New Haven	16 1/2	16 1/2
Northern Pac	73	73 1/2
N Y Central	91 1/2	91 1/2
Nor & West	107 1/2	107 1/2
North American	20 1/2	20 1/2
Pennsylvania	44 1/2	44 1/2
Pan Am A	69 1/2	69 1/2
Pan Am B	68	68 1/2
Pearce Arrow	10 1/2	10 1/2
Penta Sugar	60 1/2	60 1/2
Pure Marquette	89 1/2	89 1/2
Pacific Oil	88 1/2	88 1/2
Reading	73 1/2	73 1/2
Rep 1 & 2	82 1/2	82 1/2
Roy Dutch	47 1/2	47 1/2
Rock Island	28 1/2	28 1/2
Rock Stores	77 1/2	77 1/2
Ry Steel Springs	109	109 1/2
Rubber	83 1/2	83 1/2
Southern Pac	88 1/2	88 1/2
Southern Ry	80 1/2	80 1/2
St. Paul	20 1/2	20 1/2
St. Paul Pfd	86 1/2	86 1/2
St. Paul Ind	60 1/2	60 1/2
Studebaker	68 1/2	68 1/2
St. Foundries	87	87 1/2
St. Wm	85 1/2	85 1/2
Stan Oil N J	38 1/2	38 1/2
San Francisco	20 1/2	20 1/2
Stan Oil Ind	60 1/2	60 1/2
Texas Company	45 1/2	45 1/2
Transcontinental	84	84 1/2
Union Pacific	138	138 1/2
U S Steel	100 1/2	100 1/2
U S Realty	99 1/2	99 1/2
U S Copper	67	67 1/2
U S Sugar	67	67 1/2
United Drug	79 1/2	79 1/2
Vanadium Steel	82	82 1/2
Westinghouse	83 1/2	83 1/2
Wool	92 1/2	92 1/2

### TRADE BOARD ON PORT MATTERS

W. F. Burditt presided last evening at the monthly meeting of the Board of Trade. A motion was unanimously passed to engage a competent engineer to make a plan of improvements to the harbor and to carry out the idea. There was also a general expression of opinion that port affairs should be under a unified heading.

R. E. Armstrong, the secretary, gave a report of the council's activities for the month. He also read a report giving information as to the management of many of the leading ports of the world. G. F. Cameron, chief engineer of the St. John Drydock and Shipbuilding Company, outlined the work done at Courtney Bay.

D. W. Ledingham, speaking for the shipping interests, said that there had been a great deal of port business this year. In some cases freight had not been handled advantageously, he said, and he recommended the building of a double-deck freight shed and the breakwater. Others speaking in this regard were A. P. Blake, manager of the Atlantic Sugar Refineries, Ltd., A. H. Wetmore and E. A. Schofield. Captain A. J. Mulcahey recommended the building of the breakwater first.

### CHICAGO GRAIN MARKET.

Chicago, May 8.

To twelve noon. Open High Low. May wheat 116 1/2 117 1/2 116 1/2. July wheat 116 1/2 117 1/2 116 1/2. Sept. wheat 114 1/2 115 1/2 114 1/2. May oats 77 1/2 78 1/2 77 1/2. July oats 77 1/2 78 1/2 77 1/2.

### WINNIPEG GRAIN MARKET.

Winnipeg, May 8.

To twelve noon. Open High Low. May wheat 117 1/2 118 1/2 117 1/2. July wheat 117 1/2 118 1/2 117 1/2. May oats 80 1/2 81 1/2 80 1/2. July oats 80 1/2 81 1/2 80 1/2.

### AUCTIONS

#### CLEARANCE SALE

Three mantel mirrors, parlor suite, easy chairs, oak hall chairs, one oak, 2 walnut sideboards, sofa bed, 2 stoves, parlor tables, chest drawers, sewing machine, rug, bed, springs and mattresses and a general assortment of other household effects.

At Salesroom 96 Germain street, on THURSDAY AFTERNOON at 3 o'clock.

#### POTS

John Jackson, Esq., to sell by Public Auction at Chubb's Corner on SATURDAY MORNING, the 12th inst., at 12 o'clock noon, the following land and material. The brick walls recently destroyed by fire, in one lot to be removed by purchaser. Good barn on lots 22 and 23 to be removed, and 7 lots 24 to 30, more or less. These properties are to be sold, as Mr. Jackson is returning to England.

F. L. POTTS, Auctioneer.

#### BAILIFF SALE

There will be sold by Public Auction on Thursday, May 10th, at 10 o'clock, the following household furniture or Merchandise of any kind to suit, consult us.

Highest prices for all lines.

F. L. POTTS, Auctioneer.

#### NOTICE

The Power Commission of the City of Saint John, N. B., invites TENDERS for the erection of a Steel Structure and Concrete Foundations to close on May 17th, 1923.

And for the Erection of a Distribution System on the unit price basis to close on May 10th, 1923.

And for a supply of Watt Hour Meters to close on May 10th, 1923.

Tenders will be sealed and MARKED on the outside with their respective headings.

Tenders will be addressed to "The Power Commission of the City of Saint John, N. B., care of H. E. Wardrop, Common Clerk, City of Saint John."

The Commission does not bind itself to accept the lowest or any tender.

THE POWER COMMISSION OF THE CITY OF SAINT JOHN, N. B.

16707-8-11

#### TENDERS

SEALED TENDERS will be received by The Power Commission of the City of Saint John, N. B., care of H. E. Wardrop, Esq., Common Clerk, not later than 11 A. M. on the 21st day of May, 1923, for Electrical Materials.

Tenders will be marked on the outside ("Tender for Electrical Materials") and placed in a box to be kept by the Commission does not bind itself to accept the lowest or any tender.

THE POWER COMMISSION OF THE CITY OF SAINT JOHN, N. B.

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