

THE EVENING TIMES, ST. JOHN, N. B., TUESDAY JULY 13, 1909

3

For Investment
WE OFFER
Town of St. Stephen
4 per cent BONDS due 1946
\$500 each, Interest Half-yearly
Price 95 1-2 and Interest
Send for Circular
J. M. Robinson & Sons
BANKERS, ST. JOHN, N. B.

FINANCIAL AND COMMERCIAL**J. S. BACHE & CO**
ON THE MARKET

New York, July 10.—The government report issued Thursday is one of the most favorable on record. Wheat shows a deterioration of 2.5 per cent. for the month, and winter wheat though improved during June, shows a lower percentage than last year, oats indicate over 100,000,000 bushels more than 1908, and the corn crop bids fair to be the largest in the history of the country—over 1,000,000,000 for the year as against the heretofore bumper crop of 1906 of 2,927,000,000 bushels.

The farm wealth for 1909, as at present indicated, may exceed \$8,000 million dollars. As the wealth of the farmers enabled the country from long drawn out and disastrous effects of the panic, so will this wealth produce new and unbounded prosperity. We are not yet, of course, at the certainty of harvest time and the next few weeks' weather may or may not mar the high figures, but of a good even a great crop, we seem to be assured.

We are hearing the end of the tariff trouble, and a most favorable outcome of the harvest is more than indicated. The iron and steel trade continues to increase in volume; railroad earnings to grow; the general business keeps rising with these trade barometers. With the tariff question settled, there should be a universal increase in industrial activity induced by the filling of shelves which have long been waiting.

The public believes that the high prices in the stock market have discounted all these favorable features. They may have done so partially, but when the real volume of universal buying begins to show, the market will again indicate further prosperity.

In the meantime, there will be a period of waiting, and if the public does not come into the market, dullness and irregularity may continue. Also, as the time for crop scores approaches, some recessions of temporary moment may ensue. Investors who wait for these may find a little better bargain if action is prompt. Those who are buying for the long pull should take advantage of such moderate recessions as present themselves from day to day.

J. S. BACHE & CO.
N. Y. STOCK MARKET
(J. M. Robinson & Sons, private wire telegram.)

Yesterday, July 9, 1909.

Closing Opening Noon

Amalgamated 115 115 115

American Can 115 115 115

American Locomotive 115 115 115

American Ice 115 115 115

American Smelters 115 115 115

Amalgamated 115 115 115

Brooklyn Rapid Transit 115 115 115

Butterfield & Swire 115 115 115

Canadian Pacific 115 115 115

Central Electric 115 115 115

General Electric 115 115 115

Great Northern 115 115 115

Illinois Central 115 115 115

Kansas City 115 115 115

National Lead 115 115 115

Norfolk & Western 115 115 115

Pressed Steel Car 115 115 115

Pennsylvania 115 115 115

Reading 115 115 115

Rep Steel 115 115 115

Rock Island 115 115 115

Southern Pacific 115 115 115

St. Paul 115 115 115

Twin City 115 115 115

United States Steel 115 115 115

Wabash Railway 115 115 115

Wells Fargo 115 115 115

Yamaha Railway 115 115 115

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including 3,000 American. Imports 5,000, including 1,000 American. Estimated port receipts, 4,000.

Weather—North and South Carolina, fair today and tomorrow. Georgia and Alabama, generally fair. Mississippi, Louisiana and East Texas, generally fair.

slightly lower temperature in northern portion. West Texas and Tennessee, fair.

EARNINGS.
American Smelting and Refining, net year ended April 30, increase \$78,000. Total surplus increased \$1,848,000. American Smelting Securities Company showed net \$3,600 for same period.

Colo. Southern, first week July, increased \$1,427.

Denver first week July increased \$63,800.

Havana Electric week ending July 11 increased \$2,000; from Jan. 1 increase \$22,000.

THE LONDON MARKET.
London, 2 p. m.—Consols 84 1/2, Anst. 12, Aich. 110 1/2, AC 81 1/2, Bo 110 1/2, 14 7/8, 77 1/8, GW 1 5/8, Ca 134 1/4, 11 1/2, 47 1/4, Erie 30 5/8, EF 33 1/4, Ills 135 3/4, KT 41 3/8, LN 142, NK 90 5/8, NP 135 1/8, Ca 122 1/4, CRY 22 3/4, Ds 138, RP 157 5/8, RI 33 1/4, SP 138 1/8, St. 151 5/8, UP 104 1/8, US 69 7/8, UX 126, Wa Fld 54 1/4, SR 51 1/4.

WHEAT AND CORN.
Liverpool—Wheat, opened firm, 14 up; corn, firm, unchanged. At 1:30 p. m.—Wheat 1-8 up from previous close, corn, 8 1/2 up.

COTTON.
Cotton easier on selling by Hutton, Greer and Spring. Very active and excited. Considerable cotton for sale, Craig and Jenkins also selling cotton.

Mr. Evans—There is no change in the situation and the market still sticks to the cotton. I therefore rather favor taking profits on any strong spots this morning, with the idea of getting them back cheaper later in the day or tomorrow.

New York, 12:24 p. m.—Parties working for reaction, clearing rumors of rains in Texas. Reliable advices deny this.

Hubbard sold about 5,000 and is still selling. Twenty points in Texas show temperatures from 100 to 110.

may advance market sharply. The Winnipeg wheat market.

St. John, N. B., July 12. The following quotations of the Winnipeg wheat market:

Sept. 131

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THE SHIPPING WORLD

MINIATURE ALMANAC.

1909 Sun Tide

July 13 Mon 4.54 8.03 4.53 1.21

14 Tue 4.45 8.12 4.44 1.30

15 Wed 4.36 8.21 4.35 1.39

16 Thu 4.27 8.30 4.26 1.48

17 Fri 4.18 8.39 4.17 1.57

18 Sat 4.09 8.48 4.08 2.06

The time used is Atlantic Standard.

PORT OF ST. JOHN.

ARRIVED TODAY.

Star Calvin Austin, 283, Pike from Boston, W. G. Lee, pass and rider.

Schr. Monna, 384, Williams from Philadelphia, W. G. Lee, pass and rider.

Schr. Jennie C., 98, Branscombe, from Boston, A. W. Adams, pass and rider.

DEPARTED TODAY.

Star Newport News, 1906, Parkin, Brown Head for orders, W. M. Mackay, dealer.

Coastwise—Star Tachet, 24, Riverview, Emily R. Comeau, Salmon River; Swallow, 114, Point Water, W. G. Lee, pass and rider.

ARRIVED YESTERDAY.

Star Almona, 235, Turner, from Glasgow, R. Reford Co., general cargo.

DEPARTED YESTERDAY.

Schr. Calabria, 100, McLean, New York, Thomas Bell & Co., 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848,