

steam-roller. Of course the big banks have reason friends and acquaintances. "And," said one of the evanged how to sing."

dealers, 4500, Expended for decorations, \$45,000. Attendance on society nights, Tues-

elaborate and artistic cre

barber kept on in this strain till I wearled of him and went to she went out into the streat I found that the whole town was takin a Canadians, and there was joy in every countenace at the prospect some concessions from Canada. I asked a gentleman who is in dib the the administration what the United States were prepared to gra setting some concessions from Canada. I asked a gentleman who is firding couch with the administration what the United States were prepared to grant in return for concessions in the Canadian market. He said he hadn't thought of that, but he supposed that Mr. Knox would have to give something to save the face of the Canadian ministers. Maybe they would open the door to Canadian pulp, as the American output was getting low, and the price of paper was soaring. I have just heard that Mr. Pepper cornered Mr. Paterson and Mr. Field-ing in the conference room of the White House, whither the Canadian had gone in the course of their round of sight-seeing. But Mr. Paterson refused to open his little green bag, as he said he wanted to see the Taft cow that gives 400 quarts of milk—inthat the amount?—per day. Maybe it is per week. But Mr. Paterson unged that his colelague, Mr. Fisher, had pleaded agricultural Farm. What an impatient fellow that man Pepper is 1 the Christmas spirit is still strong down here, and the visit of Santa Claus from Grada has been long enough delayed. Maybe that's why Pepper is so'all-minister of agriculture, asked if he wouldn't start the negotiations right away, and leave the pleasure-seeking till after, said that he would be gol-

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on their side, but their action or inaction in this particular matter has opened up the whole case of banking in Canada and the ensuing discussion will be a free-for-all contest. By a canvass of the man on the street, the man with a little money, perhaps some of it in bank stocks, several suggestions appear. Over against the evident tendency of

the big banks toward concentration, there is set the desire of the small borrower for small banks. What is needed is more banks not fewer. The small bank is the people's bank. The U.S. banking system is a system of small banks, and the small town and city has prospered under the system. Is the Canadian banking system so per-

Wherever it is thought possi-ble to hold meetings among men or women in any workshop, factory or home, a communica-tion of this nature to the cen-tral office in Massey Hail will be much appreciated.

ARCHBISHOP M'EVAY BETTER.

His Grace Archbishop McEvay is stated to be much improved in health.

Seceding Pressmen May Return. It is rumored that efforts are being

has prospered under the system. Is the Canadian banking system so per-fect? Why Not Deposits? Already the note circulation of Can-adian banks is guaranteed. Why not also arrange for the guarantee of the deposits? The franchise given a bank is a valuable one; does a bank give an

THE ROYAL SHOE STORE

day and Thursday, is expected to sur-pass the horse show. Exhibits of famous racing trophles, including the Vanderbilt Cup.

The show is to be open for two weeks fram January 7 to 21, except Sundays. First week, from January 7 to 14, know as part one, exhibits of pleasure cars, parts and accesories. Second week, January 16-21, known as part two, exhibits of commercial vehicles, electric pleasure vehicles, mo-

tor cycles, parts and accessories. The decorative scheme is that of a Roman amphitheatre in white and gold, with lattice construction covering steel beams. Special rooms have been decorated, one as an English gar-den, another as a white birch rustic bower, with the exhibition hall offer up as an Italian garden. Ornamental lampposts, electrically lighted, show the car spaces and direct visitors about

the garden. New Scheme of Decoration. The decoration of the interior of Madison Square Garden becomes more

More than \$45,000 have been expend-ed in preparing the setting for the ex-hibits. Big gardens and little gardens, hibits. Big gardens and little gardens, aerial gardens and underground gar-dens make up, the setting for the ex-hibits. A Roman terraced garden of dignified architectural design con-stitutes the decorative theme and serves as a harkcround for the exhibits. There is nothing taw-dry or cheap in the decorations, and much less of namentation than hereto-fore, with a consequent gain of spa-cious effect, and out-of-door feeling. White and gold are the dominant colcrous effect, and out-of-door results. White and gold are the dominant col-ors in the scheme, altho green and crimson are strongly in evidence. The girders of the big dome are screened by a camopy of soft material, rich azure blue in tone, amid which myriad incandesent lamps twinkle. Several massive lamps of rustic construction are pend-

ant from the roof. Some Features,

Some Features. The exhibition spaces of the main floor and elevated platform are cover-er with a carpet of light green hue, which adds to the out-of-door effect. At brief intervals along the alses of the exhibits of the arena and elevated platforms ornamented lampposts, fin-ished in verd bronze, inform the visi-tors of the names of th exhibitors and drest them to various departments of cumstances. Not Unexpected. The suspension of the Trust Com-pany was not unexpected in the finan-cial district, and while the posting of tors of the names of th exhibitors and pany was not under the posting of direst them to various departments of cial district, and while the posting of the show. The fountain has a trough- a closing notice on the doors quickly tike basin in which gold fish play amid brought a crowd of depositors and natural and artificial water plants. The others, they gradually melted away, natural is supported by eight white and there was little to indicate that the feiture had taken place.

Shipments of ore from the Cobalt camp for the first wee kof 1911 amounted to 694 tons, consignments being sent out from thirteen mines, according to the weekly ident H statement of the T. & N. O. Rallway. The heaviest shipment came from the Nipis-sing Mine, which sent out 140 tons, while the Coblagas was responsible for 113 tons. The statement follows: Pounds.

	I among and provide 1	Pounds.	
	Beaver	53,500	
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	Cobalt Townsite	65,700	
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	McKinley-Darragh		
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Peel's New Sheriff.

The Ontario Gazette on Monday will announce the appointment of Nathan Henderson as sheriff of Peel, to succeed the late Robert Broddy.

DOORS Nine Million Dollars of Deposits

> - Failure of Big Institution Not Unexpected in Financial Circles.

> > In Trouble Before.

NEW YORK, Jan. 7.—The Carnegie Trust Company was closed this morn-ing by direction of the state superin-tendent of banks, O. H. Cheney. It has a capital of \$1,500,000 and deposits aggregating about \$9,000,000. The in-stitution was in serious trouble in the panic of 1907, and has never fully re-covered. Its late president, Mr. Dick-inson, died last year under peculiar cir-cumstances. Manhattan.

The institution was organized in 1907, and after the retirement of Leslie M. Shaw from the office of secretary of the treasury he became president. The name of Carnegie as applied to the institution attracted to it a great deal of attention, but the adoption of thus name was without Mr. Carnegie's au-thority or amproval. It is understood thority or approval. It is understood he was not a stockholder and not im-mediately identified with it. Mr. Shaw's connection with the bank ceased after a few months because of differences with the other officers of the institu-

The financial status of the Carnegie Trust Co., according to its last state-ment, as of Nov, 10 last, was: Loans \$4,962,500, stock and bond investment \$2,334,600, due trust companies, banks and bankers \$1,517,300, cash available \$1,058,000, asymergin denosits \$8,895,700. \$1,058,000, aggregate deposits \$8,895,700. The company had a capital of \$1,500,000, and with a surplus and undivided pro-It is understood that a year ago the fits of \$737,500.

It is understood that a year ago the institution was in more or less troub'e growing out of the fact that one of its chief officers. in connection with a well kn wn banker of Wall Street, had ef etced a very arge 'can from the Car. negle TrustCompany to enable him to buy out and consolidate with another institution, but this having fallen thru, left the Carnegie institution with a fits of \$737,500. The officers of the Carnegie Trust Co. are: President, J. T. Howell; vice-pre-sidents, Robert L. Smith, and James R. Curran; secretary, Robert E. More-head; assistant treasurer, W. L. Samp-son; assistant secretary; A. E. Chand-ler. The directors of the company are: David H. A. Bates, W. J. Cummings, A. B. Chandler, M. J. Condon, George W. Court, George D, Crabbs, John Cudahy, James R. Curran, W. A. Keener, S. H. Kress, L. L. Lewis, Brad-ley Mantin, ir., C. A. Moore, jr., E. F. O'Neill, J. R. Reechmann, Charles M. left the Carnegie institution with a large amount of funds locked up. The Carnegie occupies handsome quarters on Broadway in the heart of O'Neill, J. R. Reechmann, Charles M. Sohwab, G. C. Smith and J. B. Stanch-

> YORK RADIAL RIGHT-OF-WAY ? Recent purchases of land from Woollawn-ave. in a southwesterly di-rection to the C. N. R. right of way has given rise to the report that the York Radial is buying to acquire a new right of way over this terriory. If this be so, it is the apparent in-tention of the company to take its cars off Yonge-st. and to build a station

of opening the bank. The state officials had made their plans earlier in the day, and it was evident that their action had been anoff Yonge-st. and to build a station box." weet of Yonge-st. The reason is understood to he that Public. ticipated, as a throng had already gathered

The following statement was issued by Superintendent-of Bangs Cheney re. lawn-ave

istive to the closing of the trust con-pany, "The superintendent of banks has taken possession of the property and business of the Carnegie Trust Co., 10-cated at 115 Broadway, Borough of Manhattan

Manhattan. "Examination of the affairs of this company has caused the superintendent to conclude that it is in an unsound condition to transact business, and that it is not safe for it to continue. The examination is not yet complete and no further statement can be made at the present time" The institution was organized in 1907, and after the retirement of Leetle M.

Someone Dropped a "Pistol Enclosed in a Box," is the Official Report of Alleged Attempt on Alfonso's Life.

IS SAFE

MALAGA, Spain, Jan. 7-What believed by many to have been an at-tempt upon the life of King Alfonso occurred during his brief visit here Thursday and threw his attendants in-to a state of panic. The facts became generally known for the first time to-

generally known for the first time to-day. The king, accompanied by Premier Canalejas, General Azpar, minister of war, and Arias Miranda, minister of marine, had arrived here from Madrid en route for Melilia, for a week's stay in the vicinity of the Spanish town in Morocco.

Morocco. At the rallway station his majesty was proclaimed by a great throng that joyously followed the carriage in which he drove with the mayor to the palace of the governor-general. Arriving at the palace the king stepped down from the carriage and, turning for a moment, again acknow-ledged the salvos of applause and then

ledged the salvos of applause and then entered the palace. As the door swung closed behind him an explosion in the crowd outside drowned the cheers. Be-fore the alarmed and stampeded mass fully realized just what had happened gendarmes had closed in about the spot from which the report arose. It was found that two persons had been slightly injured, but no other

. An official account of the incident says that it was unimportant. A civis-ian dropped a "pistol enclosed in a box." No further details were made

the company does not expect to get from the city a renewal of that por-tion of the franchise south of Wood-bounded the royal yacht Giralda and proceeded for Mellua. The acht was wo we was browness

