

	Brought forward,	£22482	5	1
Deduct—to be met by a call on Shareholders—				
Paid on account of Locations on Lake Superior, exploring, &c.				
		£3750	0	0
Rankin & Keating, last instalment		3041	13	4
			6791	13 4
			£15670	11 9

ASSETS.

Balance in England to draw for supposed				
£2,500 Stg.		£3000	0	0
268 tons ore at Kingston (freight down paid)		4800	0	0
300 tons ore at the mine		£4800		
Off, dressing 160 tons at £2 10s.		400		
		4400	0	0
Cash at the mine and in transitu		1500	0	0
Goods at the mine per inventory		3650	0	0
Materials at do. do.		3750	0	0
			21100	0 0
Surplus			£5429	8 3

And the following is the probable result, carrying the accounts forward to the 15th of July:—

DEBTS OF THE COMPANY.

Bills payable		£19103	14	10
Open accounts (say)		500	0	0
Required to carry on the mine till 15th July, say cash		2500	0	0
(besides cash, goods, and materials already there, amounting to £8,900, makes £11,400.)				
Last instalment to Rankin & Keating		3041	13	4
			£25145	8 2
From which deduct as before—				
Lake Superior locations		£3750	0	0
Rankin & Keating instalment		3041	13	4
			6791	13 4
			£18353	14 10

ASSETS.

To draw for as before		£3000	0	0
Ore at Kingston		4800	0	0
Ore expected at mine 1st May, 800 tons				
1st May till 15th July	625			
(£15 10s. per ton)	1425	22087	10	0
			29887	10 0
Probable surplus 15th July			£11533	15 2