FEW MINING STOCKS ARE NOW FLOATING

Market Cleaned Up and the Offerings of Actual Shares is Light.

SILVER ADVANCES

Trading on the Standard Mining Exchange yesterday was pretty much a counterpart of that of the two previous days. Prices had a steady undertone, and actual offerings of certain stocks, despite quotations, were hard to buy. Traders are careful of putting out short lines around present prices, as there is to all intents and purposes little of the usual amount of floating stock around. Brokers are carrying few issues for clients, as the long-drawn-out market has caused most of such holdings to be taken up and carried for investment.

Yesterday's sales ran about 75,000 shares, with the large proportion again in the gold issues. McIntyre and Hollinger were the only issues to show any decline, and this was attributed to the weakness on other exchanges. V. N. T. and Dome Ex. were in demand, and Schumacher was in new inquiry.

Silver was strong and up to 94¼c an ounce, but the white metal stocks made no particular response, and were traded in at about steady prices. Petrol was firmer in the oils, but these issues were dull.

Collapse of Japanese Firm Brings Other Downfalls

Vancouver, July 28.—Business in Japan is in very bad condition, according to Mr. J. W. Duff, of the steel concern of W. E. Duff and Co., of New York and Pittsburg, who arrived here. The collapse of the big banking and mercandise house of Nogi has brought about the downfall of many other concerns, he said.

PRICE OF SILVER.

London, July 28.—Bar silver, 56⅛d per ounce.

New York, July 28.—Bar silver, 94¼c per ounce.

CHICAGO GOSSIP.

A. L. Hudson and Company had the following at the close:

Chicago, July 28.—Wheat—Offerings of wheat continue exceedingly liberal in the southwest. We expect this to continue. Export business is rooted, but obviously it cannot get large enough to be a bull factor. The supply is too large and transportation facilities too light. Eventually we expect to see lower-priced wheat.

Corn—While the bear side of the market on rallies is still logically the proper one, the technical position got very much overdone yesterday. It became over-confident and over-sold. There were strong indications also of a letting up in the receipts. We would avoid getting long on advances.

Oats—This market was quick to change its tone with corn. There were some reports from restricted territory of damage to oats. Cash prices showed much firmer tone, and as much as 3 cents higher than yesterday. We do not expect the oat market to do much else for the moment than to follow the corn trend.

NEW YORK CURB.

New York, July 28.—There was an uncertain tone and irregular movement of prices in trading on the curb today. The general list showed only fractional declines, but some of the more speculative issues, like General Asphalt, reacted severely. Asphalt lost five points at 55½—apparently because of the controversy with the Venezuelan government of the Colon Development Company's concession, in which Asphalt, thru the Burlington Investment Company, is heavily interested. Submarine Boat moved around 11. Retail Candy held firm at 13¼.

The oils showed a fairly firm tone. Livingston moved slightly higher. Carib lost 1 point at 12½. Omar Oil moved around 3. White Oil dipped fractionally at 17¼.

The mines were easier.

MONTREAL PRODUCE MARKET.

Montreal, July 28.—The demand for cash oats on the local grain market today was steady. The flour situation was without any new feature to note. The market for mill feed is unchanged and prices for rolled oats are unchanged with demand slow. There is no change in the market for baled hay. Demand for eggs is good and prices are very firm at the advance noted yesterday. The offerings and demand for potatoes shows nothing featureable, the undertone being easy. There is no special feature in the butter market and cheese is easier, with the market quiet.

Oats—Canadian western, No. 2, $1.29; do., No. 3, $1.27.

Flour—New standard grade, $14.85 to $15.05.

Rolled oats—Bag, 90 lbs., $5.80 to $5.85.

Bran—$54.25.

Shorts—$61.25.

Hay—No. 2, per ton, car lots, $29 to $30.

Cheese—Finest easterns, 25c to 25½c.

Butter—Choicest creamery, 58½c to 58¾c.

Eggs—Selected, 64c.

Potatoes—Per bag, car lots, $3.50 to $3.70.

WINNIPEG GRAIN MARKET.

Winnipeg, July 28.—July oats closed ¾c lower; October, 2¼c higher, and December 1¼c higher; barley, 10c lower for July; 2½c down for October, and unchanged for December; flax unchanged July, and 2c higher for October. Quotations:

Oats—July, open, $1.11; close, $1.09⅝. October, open, 83c; close, 85c. December, open, 77¼c to 77½c; close, 78⅝c.

Barley—July, open, $1.47; close, $1.38. October, open, $1.30; close, $1.27; December, close, $1.18.

Flax—July, open, $3.36; close, $3.36. October, open, $3.33; close, $3.34.

Cash Prices.

Oats—No. 2 C.W., $1.09¾; No. 3 C.W., $1.06¾; extra No. 1 feed, $1.06¾; No. 1 feed, $1.04¾; No. feed, $1.01¾; track, $1.

Barley—No. 3 C.W., $1.43; No. 4 C.W., $1.33; rejected, $1.10; feed, $1.10; track, $1.29.

Rye—No. 2 C.W., $2.

SUGAR PRICES.

The wholesale quotations to the retail trade on Canadian refined sugar, Toronto delivery, are now as follows:

Atlantic—

Granulated	$24.21
No. 1 yellow	23.81
No. 2 yellow	23.71
No. 3 yellow	23.61
Redpath—	
Granulated	$24.21
No. 1 yellow	23.81
No. 2 yellow	23.71
No. 3 yellow	23.61
St. Lawrence—	
Granulated	24.21
No. 1 yellow	23.81
No. 2 yellow	23.71
No. 3 yellow	23.61
Acadia—	
Granulated	24.21
No. 1 yellow	23.81
No. 2 yellow	23.71
No. 3 yellow	23.61

MARKET REACTED IN CLOSING HOUR

Professional Element Renewed Its Attack on Selected Issues.

A precipitate drop of some 20 points in Atlantic Sugar and general weakness in all the Montreal specialties was followed yesterday by the announcement of the failure of a prominent firm of Montreal brokers. Varied stories reached this market of the cause of the failure, but no surprise was expressed, as some such results had been long expected. The effect was, of course, general, but no marked influence was noticeable, except in the stocks which are regarded as entirely under the promotion of Montreal houses. All the papers weakened, but support was no doubt tendered to prevent any demoralization.

Yesterday's event is expected to have a salutary effect upon future trading and in local financial circles it is believed that the Canadian markets will show results of the failure for some time to come. At the annual meeting of the Brazilian Company yesterday shareholders received little information as to future dividends, but the shares maintained their market position.

Business was widely scattered in yesterday's dealings, but the only speculative issue to show substance was Dome, which sold up to $11.70.

Dealings in the investment issues were larger and prices were steady to firm.

C.P.R. JUNE EARNINGS.

Montreal, July 28.—C.P.R.'s earnings for June $16,480,575; net profits, $2,630,518; net decrease, $359,604; gross earnings for six months, $92,057,586; net profits, $11,128,186; net decrease, $758,292.

BREAK CHECKED IN MONTREAL MARKET

Failure of Brokerage Firm Causes Unsettlement, But Rally Follows.

Montreal, July 28.—Trading on the local stock exchange opened steady this morning, but it was not long before sharp reactionary tendencies were revealed, with the result that prices fell off sharply, the break continuing well on into the afternoon. The decline was accentuated by the fact that a prominent brokerage firm had gone into liquidation.

In the late trading, however, there was a sharp reversal in feeling and a demand for stocks found offerings decidedly scarce, several issues making sharp rallies, when most of the early losses were in a large part recovered.

Spanish River preferred closed at the best of the day, that issue opening at 120, sold down 4 to 125, after which there was a rally of 5 points, carrying the stock up to 130, leaving the day's net change a loss of a fraction. The common had nearly as large a rally at the close, and finished the day at a net loss of 1⅛ points at 120.

Among the remaining papers, altho the rally at the close was not so large, it was of substantial proportions. Laurentide selling down to 113, and rallying 2 points to 115, leaving a net loss of 2 points. Dealings in the stock amounted to 1,821 shares. Brompton rallied a point to 71, which left the net change for the day's loss of 2¾ points. Abitibi rallied a large fraction, ending the day at a net loss of 3¼ points.

Outside the paper group, the closing rally was most prominent in Atlantic Sugar, which broke in the early trading to 139½, then rallied on very little buying 3 points to 141½, with 143 bid for more stock and none offered under 145.

LOOKING FOR GOLD MARKET.

Jim McCausland, member of the Standard Stock Exchange, returned to his labors yesterday after a ten-day motor trip to New York and other points. He states that business in New York is comparatively as quiet as it is here, but that a market for the gold stocks is generally believed to be in sight for this fall and winter.

MONEY AND EXCHANGE.

London, July 28.—Close—Bar silver, 56⅛d per ounce; bar gold 108s 9d.

Money 5½ per cent.; discount rates—short bills, 6 to 6½ per cent.; three months' bills, 6 11-16 to 6¾ per cent. Gold premiums at Lisbon, 140.

Paris, July 28.—Prices were heavy on the bourse today. Three per cent. rentes 58 francs, 90 centimes. Exchange on London, 48 francs 45 centimes. Five per cent. loan, 88 francs 70 centimes. The United States dollar was quoted at 12 francs, 77½ centimes.

Glazebrook & Cronyn report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds...	13¼	13⅝	.....
Mont. fds..	par.	par.	⅛ to ¼
Ster. dem...	426½	427½	.....
Cable tr....	427½	425½	.....

Rates in New York: Demand sterling, 376.50 to 377.

NEW YORK CURB.

Supplied by Hamilton B. Wills & Co., Limited.

	Bid.	Ask.
Allied Oil	23	24
Amal. Royalty	23	27
Anglo-American	20	22
Boone Oil	3⅛	3¼
Boston and Montana	64	65
Boston & Wyoming	1 1-16	1⅛
Canada Copper	⅝	¾
Cont. Motors	9	9¼
Dominion Oil	10⅛	10¼
Divide Extension	23½	24
Elk Basin Petroleum	7⅝	7¾
Eureka Croesus	¼	5-16
Federal Oil	2⅜	2½
Farrell Coal	27	29
General Asphalt	55	55½
Glenrock Oil	2¼	2⅝
Gold Zone	13	14
Hecla Mining	4	4⅛
Heyden Chemical	4½	4⅝
Livingston Oil	5	6
Radio common	1⅝	1¾
Inter. Petroleum	32	32½
Merritt Oil	15¼	15⅝
Maryland Refining	4½	4⅝
Midwest Refining	153	154
Mother Lode	57	60
New Mother Lode	5¾	6
North American Pulp	6⅝	6¾
Omar	2⅞	3
Philip Morris	4	7
Perfection Tire	2 1-16	2⅛
Producers and Refiners	6¼	6⅝
Ray Hercules	½	⅝
Ryan Oil	22	23
Submarine Boat	11	11⅛
Silver King	32	33
Simms Petroleum	14¾	15
Skelly Oil	10⅛	10¼
Salt Creek Producers	34¾	35
Sweets of America	1⅛	1¼
Ton. Divide	1 3-16	1¼
Ton. Extension	1 9-16	1⅝
United Pictures	1	1⅛
U.S. Steamships	2	2⅛
United Profit Sharing	1⅝	1¾
White Oil Corp.	17⅝	17½

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

	Asked.	Bid.
Am. Cyanamid com.	26	22
do. preferred	56	50
Ames-Holden pref.	...	53
Am. Sales Bk. com.	...	25
do. preferred	...	78
Atlantic Sugar com.	145	143
do. preferred	130	125
Barcelona	5½	5
Brazilian T., L. & P.	41⅝	41½
B. C. Fishing	50	48
Bell Telephone	103½	102
Burt F. N. com.	91	...
do. preferred	91½	...
Canada Bread com.	27	26
do. preferred	86	85
C. Car & F. Co.	59	...
Canada Cement com.	57¾	57½
do. preferred	...	90
Can. Fds. & Pgs.	230	...
Can. S. S. Lines com.	74¼	73½
do. preferred	81	80
Can. Gen. Electric	101½	100½
Can. Loco. com.	...	90
do. preferred	...	85
C. P. R.	138½	136½
Canadian Salt	100	...
City Dairy com.	...	55
do. preferred	95	92
Cons. Smelters	25½	25
Consumers' Gas	...	136
Crown Reserve	25	22
Crow's Nest	53	...
Detroit United	105	...
Dome	11.75	11.25
Dom. Canners	59	58
do. preferred	83½	82½
Dominion Steel Corp.	65⅝	64
Dominion Telegraph	88	...
Duluth-Superior	16	15
Inter. Petroleum	38.00	35.00
La Rose	38	36
Mackay common	72	70
do. preferred	67	66½
Maple Leaf com.	157	...
do. preferred	...	99
Monarch common	76	75
do. preferred	89	88
N. Steel Car com.	4½	4
do. preferred	29	26
Nipissing Mines	10.10	9.85
N. S. Steel com.	...	58
Pacific Burt com.	37	34
do. preferred	82	78
Penmans common	142	...
Port Hope San. com.	27	...
do. preferred	72	...
Porto Rico Ry. com.	44½	...
do. preferred	80	79
Quebec L., H. & P.	29½	29
Riordon common	220	210
Rogers common	65	55
do. preferred	99	95
Russell M. C. com.	65	...
do. preferred	75	...
Sawyer-Massey	20	15
do. preferred	55	...
Shredded Wheat com.	134	...
do. preferred	...	97
Spanish River com.	119	118
do. preferred	...	126
Standard Chem. pref.	38	34
Steel of Canada com.	71¼	70½
do. preferred	95	94
Tooke Bros. com.	81	...
do. preferred	90	...
Toronto Railway	42	40½
Tucketts common	51	49
Twin City com.	38½	38
Western Canada Flour	...	115
Winnipeg Railway	...	30
Banks—		
Commerce	186	184
Dominion	196	194
Hamilton, xr.	...	185
Imperial	193	192
Merchants	183	181
Molsons	190	...
Montreal	205	200
Nova Scotia	262	...
Royal	...	210
Standard	210½	209½
Toronto	188	...
Union	154	153½
Loan, Trust, Etc.—		
Canada Landed	142	138
Canada Permanent	164	...
Colonial Investment	...	68
Hamilton Provident	...	145
Huron & Erie	...	112
Landed Banking	...	140
London & Canadian	121	...
National Trust	205	200
Ontario Loan	...	160
do. 20 p.c. paid	...	150
Toronto Gen. Trusts	201	...
Toronto Mortgage	...	132
Union Trust	140	...
Bonds—		
Canada Bread	89	87
Canada S. S. Lines	79⅝	...
Can. Locomotive	92	90
Dominion Canners	93	90
Electric Develop.	89	86
Penmans	...	88
Porto Rico Rys.	62½	...
Province of Ontario	...	90
Quebec L., H. & P.	64	63
Rio Janeiro, 1st	74	72
Sao Paulo	79	76
Spanish River	...	89
Steel Co. of Canada	96	95
War Loan, 1925	94½	94
War Loan, 1931	91⅝	91
War Loan, 1937	96½	96¼
Victory Loan, 1922	99	98
Victory Loan, 1923	99	98
Victory Loan, 1927	99½	98½
Victory Loan, 1933	99½	98½
Victory Loan, 1937	101	100

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Atl. Sugar	151	151	139	139	350
Brazilian	41	41⅝	41	41⅝	366
Barcelona	5	...	...	...	50
Bell Tel. bds.	90½	...	...	...	$3,000
Cement	58¼	58¼	58	58	55
Can. Land	140	...	...	...	10
Dome	11.50	11.70	11.50	11.70	80
Canners pr.	83½	...	...	...	8
Can. S.S. pr.	51	...	...	...	66
F. N. Burt	90	...	...	...	25
Mackay	70¼	70¼	70	70	45
Nat. Trust	200	...	...	...	5
Que. L. & P.	31	31	29½	29½	140
Loco. pr.	85½	...	...	...	10
Maple L. pr.	100	...	...	...	7
Sales Book	26	...	...	...	40
Span. R.	120	120	116½	116½	201
do. pref.	129	129	127½	127½	63
Smelters	25½	...	...	...	10
Steel Corp.	64	64½	64	64½	125
Steel of Can.	70	70½	69¾	70	100
S. Wheat	134	...	...	...	10
Twin City	38	38	37¾	37¾	87
Winnipeg	30	...	...	...	20
Banks—					
Commerce	184½	...	...	...	31
Dominion	195	...	...	...	10
Hamilton	185	185	184¾	185	93
Imperial	193	...	...	...	10
Toronto	183	...	...	...	6
War Bonds—					
1931	91½	91⅝	91	91	$7,100
1937	96	96¼	96	96¼	$7,500

CHICAGO MARKETS.

A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
Dec.	238	241	233	234½	235½
Mar.	240	242	235	237½	237
Rye—					
July	203	203	202	203	206½
Sept.	176	177	171¼	175¾	176
Corn—					
July	142¼	144¾	141½	144½	141½
Sept.	139¾	143⅛	139¾	142⅞	139
Dec.	124⅛	127⅛	124½	127	123¼
Oats—					
July	77	77½	76	77¼	74⅞
Sept.	69⅛	70⅞	69⅛	70⅝	68½
Dec.	69½	70⅞	69⅛	70⅛	68½
Pork—					
July	26.45	.....	.....	.....	25.75
Sept.	27.00	27.50	27.00	27.45	26.10
Lard—					
July	18.40	18.70	18.40	18.70	18.10
Sept.	18.40	19.00	18.40	19.00	18.10
Dec.	18.85	19.35	18.85	19.35	18.80
Ribs—					
July	16.35	.....	.....	.....	16.00
Sept.	16.45	16.50	16.35	16.50	16.15
Dec.	16.70	16.77	16.60	16.72	16.50

STANDARD STOCK EXCHANGE.

	Asked.	Bid.
Gold—		
Atlas	...	12
Apex	1⅞	1⅛
Argonaut	70	...
Boston Creek	...	15
Dome Extension	25	24½
Dome Lake	5	4½
Dome Mines	12.00	...
Gold Reef	2⅝	2½
Hollinger Consolidated	555	550
Hunton	12	11
Keora	15½	15
Kirkland Lake	54	50
Lake Shore	121	118
McIntyre	193	190
Moneta	8⅝	8
Newray	6	5
Porc. V. & N. T.	26½	26
Porcupine Crown	29	...
P. Imperial	...	1
Preston	3½	2¼
Schumacher Gold Mines	22	19½
Teck-Hughes	11	8
Thompson-Krist	...	8½
West Dome Consol.	7	6
Wasapika	...	10
West Tree	...	5
Silver—		
Adanac	2½	2¾
Bailey	4½	3¾
Beaver	44	43
Chambers-Ferland	9	...
Crown Reserve	27	25
Cobalt Provincial	...	27
Foster	3⅛	2½
Gifford	1½	1
Great Northern	2¾	2½
Hargrave	2⅞	1½
La Rose	...	33
McKin.-Dar. Savage	56	53
Mining Corporation	185	180
Nipissing	10.00	9.50
Ophir	4	2¾
Peterson Lake	13½	13
Right of Way	...	1
Silver Leaf	2	⅛
Temiskaming	34¾	34
Trethewey	30	28
York, Ont.	⅞	...
Wettlaufer	...	1½
Miscellaneous—		
Vacuum Gas	28	26½
Rockwood Oil	3	2½
Ajax	38	...
Eureka	37	...
Petrol Oil	130	126

Total sales, 74,300.
Silver, 94¼c.

STANDARD MINING EXCHANGE.

Gold—	Open	High	Low	Close	Sales
Dome Ex.	24½	25	24½	24¾	5,500
Dome Lake	4⅞	...	...	...	600
Gold Reef	2⅝	...	2½	...	23,000
Hol. Con.	.560	...	555	...	250
Hunton	11½	...	...	...	1,000
Keora	15	...	...	...	2,500
McIntyre	.195	...	191	...	750
Newray	5¾	...	5	...	1,100
Schu. Gold	18	...	...	...	200
V. N. T.	27	27¼	26	26¼	17,500
W. Dome C.	7	...	...	...	400
Silver—					
Adanac	2⅞	...	...	...	3,800
Bailey	4	...	...	...	3,100
Beaver	43½	43¾	43½	...	2,200
Crown R.	26	26	25	...	2,800
Gifford	1⅝	...	...	...	4,000
Mining C.	.155	...	...	...	200
Nipissing	.675	...	...	...	25
Peterson L.	13¼	...	...	...	175
Timisk.	34½	...	...	...	1,000
Trethewey	28	...	...	...	3,000
Oil and Gas—					
Petrol Oil	.130	...	...	...	700
Eureka	30	...	...	...	1,000

Silver, 94¼c.
Total sales, 74,300.
*Odd lots.

UNLISTED STOCKS.

	Asked.	Bid.
Abitibi Power (a) com.	79	78
Brompton common	70¾	70½
Black Lake income bonds	...	30
Canadian Oil Cos. com.	60	53
Carriage Fact. com.	30	28
do. preferred	88	...
Canada Mach. com.	34	32
do. preferred	...	64
Dom. Fds. & Steel com.	68	...
do. preferred	95	94
Dominion Glass	...	66
Dom. P. & Trans com.	55	52
do. preferred	94½	92½
King Edward Hotel	60	57
Macdonald Co., A.	31	30
do. preferred	80	...
Mattagami Pulp com.	61½	60¾
North Am. P. & P.	7¾	7⅝
North Star Oil com.	5.00	4.00
do. preferred	3.50	3.45
Prod. & Ref. com.	8⅛	7¾
do. preferred	12	11
Steel & Rad. com.	15	...
do. preferred	65	...
do. bonds	75	...
Volcanic Gas & Oil	75	...
Western Assur. com.	15	10
Wes. Can. Pulp & Paper	42	41¼
Whalen Pulp com.	54	53
(a)—New stock.		

TORONTO SALES, UNLISTED.

—Morning.—

Abitibi—20 at 82, 2a at 80¾.

Matagami—50 at 61, 25 at 61, 10 at 61, 5 at 61.

Laurentide—50 at 118, 30 at 118, 25 at 115.

Whalen pref.—5 at 76.

McIntyre—500 at 193.

Dom. Foundry—25 at 69.

North Am. Pulp—100 at 7¾, 25 at 7¾, 50 at 7 11-16, 50 at 7⅝, 50 at 7¾.

North Star pref.—85 at 3.50, 40 at 3.50, 50 at 3.50.

N. Breweries—50 at 63½.

Hollinger—200 at 5.50.

Brompton (new stock)—10 at 72½, 10 at 71½, 10 at 71¼, 10 at 71¾, 10 at 72, 25 at 70⅞, 25 at 71, 10 at 71¼.

—Afternoon.—

Hollinger—100 at 5.50.

Abitibi—25 at 80, 25 at 79¾, 25 at 79⅝, 25 at 79¾, 10 at 79¾, 25 at 78½.

Silver Leaf—1000 at 2.

Laurentide—50 at 114.

Brompton (new stock)—20 at 71, 5 at 71, 15 at 70½, 25 at 70⅞.

Matagami—20 at 60½.

North Am. Pulp—100 at 7¾, 50 at 7¾.

MONTREAL STOCKS.

(Supplied by Herron & Co.)

	Op.	High.	Low.	Cl.	Sales.
Asbestos	87	87	82	82	275
Atl. Sugar	151	151½	139½	142½	2,701
do. pref.	179	...	...	...	5
Abitibi	82	82	78	78	2,100
Brazilian	40¾	41¼	40¾	41¼	200
Brompton	72¼	72¼	70	71	1,916
Con. Smelt.	25½	25½	25¼	25¼	14
Can. Cem.	58½	...	...	...	10
do. pref.	91½	92	91½	92	70
Can. S. S.	74	74	73¾	73¾	55
do. pref.	81	...	...	...	35
Detroit	104	104½	104	104½	45
Dom. Iron	64	64	62	62	235
Dom. Glass	66	66	65½	66	115
Dom. Bridge	93	...	...	...	60
Dom. Tex.	140	140	139	139½	100
Laurentide	118	118	113	115	2,811
Mont. Power	82¾	83	82¾	82¾	358
Nat. Brew.	64	65	63	65	4,680
Ont. Steel	87½	...	...	...	25
Quebec	31	31	29	29	525
Riordon	212	...	...	...	12
Span. R.	121	121	116	120	2,425
do. pref.	129⅞	130	125	130	1,511
Steel of Can.	71	71	70½	70½	732
Shawinig.	110	...	...	...	305
Tuckett's	50	...	...	...	25
Wayag'm'k	124½	124½	120	121	440

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	30.75	30.60	30.10	30.60	30.25
Mar.	29.85	30.35	29.70	30.28	29.65
May	29.20	29.95	29.15	29.83	29.20
Oct.	32.45	32.66	32.15	32.45	32.50
Dec.	31.00	31.40	30.85	31.22	30.90

MARKET FAILURE HITS STOCK PRICES

Atlantic Sugar and Papers Disturbed by Montreal Financial Trouble.

INVESTMENTS STEADY

New York, July 28.—The stock market wavered at the beginning of today's session, strengthened in spots at mid-day, and made further progress later, but reacted just before the close, when the professional element renewed its attack upon selected issues, notably steels and equipments.

There were few traces of the extensive liquidation and attendant declines which characterized the business of the preceding day, trading falling away to a marked extent in volume and scope. Sales amounted to 575,000 shares.

Money was decidedly easy, the rate for call loans falling to seven per cent. in the final hour, after opening at eight per cent., the latter quotation being one per cent. under yesterday's initial rate. This relaxation was surprising, in view of the continued depletion of local reserves by interior banks, and additional payments for federal account.

Industrial conditions offered little encouragement to the constructive side, trade authorities predicting further curtailment of production at leading steel and iron centres as a result of another unfavorable turn in the railroad labor situation in the United States.

The United States Steel report for the year's second quarter, issued after the close of yesterday's market, was disappointing to bullish interests, and gossip continued to deal adversely with conditions in other important lines of industry, especially the motor and leather trades.

Exchange on London, Paris and Italian points extended its recent reaction, dealers reporting enforced selling of bills. Receipt of a small amount of gold from Canada at the sub-treasury was announced, but reports of further imports from Europe lacked confirmation.

Popular bonds, including Liberty and internationals, were inclined to ease moderately on enlarged dealings. Total sales, par value, aggregated $10,450,000. Old United States bonds unchanged on call.

PORTO RICO EARNINGS.

Porto Rico Railway gross earnings for June were $124,382; increase, $35,190; net for June, $50,507; increase, $17,394; gross for six months, $672,326; increase, $104,356; net for six months, $264,868; increase, $54,747.

LONDON OILS.

London, July 28.—Calcutta linseed, £37 15s. Linseed oil, 78s. Petroleum, American refined, 2s 1¾d; spirits, 2s 2¾d. Turpentine spirits, 170s. Rosin, American strained, 45s; type G, 56s. Tallow, Australian, 60s 6d.

NEW YORK STOCKS.

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

	Op.	High.	Low.	Cl.	Sales.
Allis-Chal.	34½	34½	33½	34	1,000
Am. Bt. Sug.	84	...	...	...	500
Am. B. Mag.	92⅝	93¾	89	89	2,600
Am. Can.	37½	38	37¼	38	600
Am. C. & F.	133¾	133½	132⅝	133	....
Am. C. Oil	40	40½	40	40½	1,400
Am. H. & L.	15½	15½	14⅝	14⅝	....
do. pref.	80	80½	79½	79½	....
Am. Saf. R.	14⅝	14⅝	14¼	14¼	....
Am. Int. C.	78¾	79¼	78	78⅝	1,800
Am. Linseed.	74½	74⅞	74	74	300
Am. Loco.	93	93¼	91½	91½	2,400
Am. S. & R.	56½	57¼	56	56½	2,600
Am. S. Fdy.	35	35¼	35	35	1,200
Am. Sugar	120½	120¾	117½	118¾	2,800
Am. S. Tob.	84½	84½	83½	83⅝	1,000
Am. T. & T.	94⅝	...	...	...	300
Am. Tob.	205	...	...	...	100
Am. Wool.	84	84	80	80½	5,300
Am. W. P. pf.	46	47½	46	47	1,100
Am. Zinc	12½	...	...	...	400
Anaconda	53½	53⅝	52¾	53	300
Atchison	73	73¼	72⅞	72¾	1,300
At. G. & W.I.	150	151	148	150	3,500
B. Loco.	110¼	111¼	109	109⅝	30,100
B. & O.	31¾	31¾	31¼	31¼	1,500
B. S. "b"	84½	84¾	83½	83½	10,800
B. & Sup.	20½	20½	20	20	1,500
Cal. Pack.	68¼	...	...	...	200
Cal. Pet.	28	28½	27½	28½	600
Can. Pac.	120¼	121½	118¾	119¼	2,900
Cen. Leather	58	58	56	56⅝	3,000
C. Mot.	90½	90½	88¼	88½	3,100
C. & O.	53	53⅛	53	53⅛	....
C. M. & S. P.	32¼	33	32⅛	33	700
do. pref.	48⅛	49	48⅛	48⅛	900
C. R. I. & P.	34	34½	33⅝	33⅝	....
C. Cop.	28⅛	28⅛	27¾	27⅞	2,600
Con. Gas.	53½	...	...	...	900
Col. Gram.	25⅞	26	25⅝	26	5,400
Corn Pr.	92¼	92⅝	91½	92⅛	4,600
C. Steel	146	148	145¼	147½	5,100
C. C. Sug.	43	44⅞	43	44	700
Erie	11⅝	11⅝	11⅝	11⅝	300
do. 1st pf.	18¾	19	18¾	19	500
F. Players	71¾	...	...	...	200
G. W. & W.	11	...	...	...	....
Gen. Cig.	62