KS BY BEARS STOCKS DOWN

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TORONTO

al Nickel Dividend Danger, According to Reports Spread.

RTS GAIN COURAGE

on General lotors Causes Another Heavy Decline.

na Toronto World.

Jan. 10.—Pronounced weakhown in many of the active
ne exchange at frequent interthe day, with many of these
n war orders for profits being
port and left at the mercy of
aders. The scope of operalase committed to the bear
lase targer scale than had
previously, during the period
activities. Many of the bear
rew blocks of 5000 and 10,000
he market in various stocks,
arby selling orders, and causar depletion of margins. The
novement in General Motors
in progress, that stock falling
107%.

whereas it id not talk the others or a quick word, for or down, tion to be taken at the end of The sugar stocks were inmo objects of bear attacks, proposition to tax domestic as an incentive for offering at substantial declines. The resistance to the bear raids ated on, and was not liked by expected banking interests to mg opposition to any further g informa-

rading in Anglo-French fives was one of the prominent the dealings in the bond mar-Denver & Rio Grande issues tive and strong in the after the fours rose from \$4½ to countain fours were also strong trading, and advanced from

westment Buying Holds Good Stocks Firm, While Others Are Gradually Weakening.

Wall Street had another weak spell yesterday and as a matter of course made its imprint on Canadian specialties. The Toronto stock market has run into a harrow affair again and any sellies as such accessions. selling on such occasions is pretty much dependent on inside buying of a has entirely left this market and it is difficult to see how any speculative buying can be revived while the New York market is going thru its stepping down process. Long speculative hold-ings in such issues as Cement, Steel of Canada, Steamships, Smelters and some of the unlisted stocks are gradually falling in and will continue to do so and until these are out of the way ers are not likely to make a arket to take stock any higher than they have to. Circumspect investment buying is taking care of securities with a basic value and such stocks are thening while the more volatile sues are fading in price.

CANNOT STAND UP.

Heron & Co, had the following at the real, Jan. 10.—Today's market was very disappointing and it seems impossible to get away from the influonce of the New York market. The le American list was under steady pressure all day, some of the special-ties being conspicuously weak, while Canadian Steel stocks should be in a better position than those across the border and assured of at least a year's prospectly they do not seem able to stand up in the face of the weakness of the larger market.

war order stocks shewed pronounced war order stocks shewed w

MURRAY-MOGRIDGE RECEIVED FAVORABLY which this stock ever the partly due to dropped 15 points to 110, partly due to

Company Getting Orders for Stock From All Points

of Country.

M. Childerhose, C.P.R. Building, Informs us that the enquiries and orders constantly being received for stock in the Murray-Mogridge Mining Co. are up to and beyond his expectation.

The investing public are inspired with confidence, no doubt owing to the creellent board of directors, and as a result of information placed before them regarding the condition of the property as developed to date, and the reports of the average assay taken from the channel samplings.

The demand seems to be widespread, and shareholders will represent all parts of the country. An offering such a this demonstrates conclusively that attention of investors in all localities is being focused on mining stocks.

With such a following, the Murray-Mogridge when listed on the Standard Mining Exchange and the New York cut, will no doubt be in demand. The mangement have made big plans for the inture, and development work under scientific supervision will be contained with the greatest despatch.

The Alloys.

The independent oil stocks were generally lower, with Sinclair drop-generally lowe

LONDON STOCK MARKET.

on, Jan. 10.—Practically all the on the stock exchange today was to the war loan. In addition to the new lesue, dealers bought the new issue, dealers bought a large amount of the old stock.

The other gilt-edged shares made a moderately to provide funds purchase of the new loan, but is little interest taken in the little interest taken in the motions. American low-priced at United States Steel were or bought, but the market closed Last week's revenue returns txoess profit tax of £7,000,000, aggregate of £87,000,000, and

stimute for the whole year

Record of Yesterday's Markets

NEW YORK STOCKS J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows: razilian T., L. & P.....

Toronto 199
Union —Loan, Trust, Etc.—
Canada Landed 160
Can. Permanent ...
Colonial Invest.
Hamilton Prov.
Huron & Erie.
do. 29 p.c. paid.
Landed Banking ...
London & Canadian 132
Ontario Loan
Tor. Gen. Trusts.
Toronto Mortgage ...—Bonds.—
Seconda Bread 95

WILLIAM W. SLOAN,

Canadian Northern Railway, To-

ronto, Vice-Pres.

M. C. SCHAFFER,

will be received up to

THAN A GAMBLE.

property will be secured.

(Room 1011 and 1012)

TORONTO EALES.
High, Low. Close, Sales.

-Unlisted.Brompton 61
Dome Ex. 80
D.S. Foundry, xd.160
Hollinger Con. 7.10
McIntyre 199 198 198
N. A. Pulp 83% 81% 81%
Porc. Crown 76
Prov. Paper pr. 89

ON NEW YORK CURB

Special to The Toronto World.

New York. Jan. 10.—Nearly all the war order stocks shewed pronounced

tracted most attention because of its decline to 19 1-2, the lowest price at which this stock ever sold. Chevrolet

the fact that the company is the largest holder of General Motors, which

sustained such a severe break on the stock exchange since the beginning of

the week. Weakness was shown in many other issues, including Wright-Martin Aircraft, Lake Torpedo and

ANNUAL MEETING

The Annual Meeting of Shareholders of this Corporation will be held at the Head Office of the Corporation, Toronto street,

Friday, the 26th Day of

January, 1917

at twelve o'clock noon, for the reception of the financial statement and report of the Directors for the past year, for the election of Directors, and for the transaction of such other business as may be brought before it.

GEORGE H. SMITH

WAR STOCKS WEAK

MONTREAL STOCKS.

MONEY RATES. N.Y. fds... par. par. 34 Mont. fds... par. par. 34 Ster. dem. 475.50 475.70 475.70 476.50 Argueris, demand. 476.11-16-47534. Bank of England ate, 6 per cent.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

C. N. R. EARNINGS.

Gross earnings for week ending January 7th, 1916, \$598.700; from July 1st to date, \$22,230,200. Corresponding period last year, \$541,100; from July 1st to date, \$17,-892,700. Increase, \$57,600; from July 1st to date, \$4,337,500.

JUPITER MINES, LIMITED (No Personal Liability).

NOTICE TO OWNERS OF SHARES OF JUPITER MINES, LIMITED.

Notice is hereby given that whereas Jupiter Mines, Limited, has gone into voluntary liquidation under the Ontario Companies Act, the transfer books of the company will be closed finally on January 25th, 1917, and the assets of the company available for distribution amongst the shareholders will thereafter be divided amongst the shareholders as shown by the company's records.

Owners of shares of the company not standing in their own names are accordingly advised to see that the same are transferred into their own names before January 25th next.

The Trusts & Guarantee Company, Limited, 45 King Street West, Toronto, are the company's registrars and transfer agents.

THE TRUSTS & GUARANTEE COM-

agents.
THE TRUSTS & GUARANTEE COMPANY, LIMITED,
KENNETH F. MACKENZIE,
Licu'detors Jupiter Mines, Limited.
January 9th, 1917.

Murray-Mogridge

MINING CO., LIMITED (No Personal Liability Authorized Capital \$2,000,000. Shares Par Value \$1 Each

500,000 Shares Are Being Retained in the Treasury

I Offer for Sale 100,000 Shares at 60c Per Share

BOARD OF DIRECTORS
LIEUT.-GENERAL THE HON. SIR SAM HUGHES, K.C.B., M.P., P.C., President

CHARLES E. JURY,

Mining Operator, Toronto Managing Director

A. ANGUS MACDONALD,

Bond Broker, Toronto

Orders at 60c per share TONIGHT

Orders mailed today, containing cheques, money

orders or drafts, will be accepted.

The Murray-Mogridge is located in the Township of Maisonville, in the Kirkland Lake area, recognized as the most consistently mineralized Township in Northern Ontario.

The Murray-Mogridge is located in the Township of Maisonville, in the Kirkland Lake area, recognized as the most consistently mineralized Township in Northern Ontario.

About three years ago a group of mining men, who treat mining as a business rather than a gamble, men who have a high standing in the mining world, and who operate in other big mining fields, decided to enter the Northern Ontario gold camp, providing an undeveloped or partly delegated mining property could be found to come up to the high standard they required.

Before offering it to the public, their own private funds were spent in preliminary work. Before Before offering it to the public, their own private funds were spent in preliminary work. Before MURRAY-MOGRIDGE property was selected many very promising mining claims and properties the MURRAY-MOGRIDGE has what is reputed to be the longest unbroken gold-bearing veln in MURRAY-MOGRIDGE has what is reputed to be the longest unbroken gold-bearing veln in MURRAY-MOGRIDGE has what is reputed to be the longest unbroken gold-bearing veln in MURRAY-MOGRIDGE has what is reputed to be the longest unbroken gold-bearing veln in MURRAY-MOGRIDGE at feet across the vein gave an average assay of \$10.05 per ton, which is considered a very high average. The vein is of great length, and two 50-ft. shafts have been sunk is considered a very high average. The vein is of great length, and two 50-ft. shafts have been sunk is considered a very high average. The vein is of great length, and two 50-ft. shafts have been sunk is considered a very high average. The vein is of great length, and two 50-ft. shafts have been sunk is considered a very high average, in the opinion of men competent to judge, most attractive possibilities. Practical men who treat mining as a business consider mining the safest kind of tive possibilities. Practical men who treat mining as a business consider mining the safest kind of tive possibilities. Practical men who treat mining as a business consider mining the safest kind of tive possibi

THE GREATEST EDRTUNES are said to have been Made in Mining Enterprises NOT THROUGH INDISCRIMINATE PURCHASES OF MINING STOCKS...

BUT IN MINING ENTERPRISES IN THE EARLY STAGES OF DEVELOPMENT,

THIS BEING TRUE, IT THEN SHOULD FOLLOW FROM THE INVESTOR'S STANDPOINT THAT IT BEST PAYS TO BUY STOCK IN A COMPANY WITH

PROPERTY SO SELECTED, TO BECOME INTERESTED WHILE THE PRO-

PERTY IS IN THE INITIAL STAGE OF DEVELOPMENT BY BUYING STOCK

AND HOLDING IT UNTIL THE PROPERTY DEVELOPS, AS HAS BEEN DE-

The formation, according to the opinion of geologists, is identical with the proven mines of Kirkland Lake, the vein system and formation being similar to that of Tough-Oakes, Wright, Har-

Purchasers of Murray-Mogridge associate with well-informed mining men and with business men whose records are a guarantee that the best results obtainable in this spiendid and extensive

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On request we will send particulars of an unusual opportunity now afforded in the mining market. This has reference to a Porcupine issue which is selling far out of line with its intrinsic

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GIBSON'S FORTNIGHTLY MINING REVIEW

Should be read by every mining investor. The current issue contains latest news direct from the Camps, concerning

Apex, Dome, Chambers-Ferland, Crown Reserve, Great Northern, Lake Shore, McKinley-Darragh, McIntyre, Porcupine Crown, Peterson Lake and Vipond.

Also an interesting article dealing with mining as an investment field. This publication is mailed gratis, and will keep the reader fully informed as to mine conditions in Northern Ontario. Have your name placed on our mailing list.

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