WHEAT DROPPED 4 CENTS,

But Recovered Half the Loss Later in the Day.

Decline Was on Heavy Realizing Sales by Weak Holders and on Weak Cables—Crop Damage Reports Continued to Come in — Visible Supply Shows an Increase —Notes.

World Office,
Monday Evening, June 25.

In Liverpool to-day spot wheat advanced 2d to 3d per cental, and futures closed ½d to ¾d higher than on Saturday. Maize declined ½d to ¾d per cental.

Paris wheat advanced 35 centimes, and Paris flour 35 to 50 centimes over Sunday and to-day.

The Chicago wheat pit saw wild fluctuations to-day. The market opened weak, nearly a cent below Saturday's close, and declined below $4 on disappointing cables and realizing sales. There was a later recovery on continued damage reports, and futures closed only 2c below Saturday's final figures.

Corn futures at Chicago were nervous also, and closed with 1½c of a net loss for the day.

The imports of wheat into Liverpool for the week were: From Atlantic ports, 72,000 quarters; from Pacific ports, 16,000 quarters; from other ports, 74,000 quarters.

The imports of corn from Atlantic ports for the week were 58,300 quarters.

Canadian peas in Liverpool, 5s 7½d.

Russian maize shipments the past week, 37,000 quarters.

The Kansas wheat harvest is under full swing. Crop estimate at 100,000,000 bushels, the largest on record.

There was no rain of consequence in United States Northwest over Sunday. Rain fell yesterday in Battleford, Calgary and Medicine Hat.

Taking the lowest estimate as yet, there is promise of a 500,000,000 bushel winter and spring wheat crop, which is a fair average crop for the United States.

Stocks of grain in store at Toronto: Wheat, 52,030 bushels; rye, 2310; barley 19,279; oats, 11,000; peas, 900.

Montreal grain stocks: Wheat, 542,016; corn, 123,164; peas, 134,107; oats, 630,127; barley, 59,577; rye, 13,634; flour, 23,643; buckwheat, 33,068; oatmeal, 626.

World's Wheat Shipments.

World's wheat shipments the past week were 5,250,000 bushels, against 7,718,000 bushels the preceding week and 7,371,000 bushels the corresponding week of 1899:

	Week Ending June 25,'00.	Week Ending June 24,'99.
	Bush.	Bush.
Can. and U.S.	4,645,000	3,747,000
Russia	1,529,000	1,256,000
Danube	280,000	312,000
Argentina	1,672,000	848,000
India	.....	768,000
Australia	160,000	440,000
Totals	8,285,000	7,371,000

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and in the United States has increased 1,348,000 bushels; that of corn has increased 932,000 bushels, and that of oats has decreased 53,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

	June 25,'00	June 18,'00	June 24,'99
Wheat, bu.	43,524,000	44,176,000	28,843,000
Corn, bu.	12,162,000	11,230,000	18,105,000
Oats bu.	5,777,000	5,830,000	5,907,000

The quantity of wheat and flour afloat for the United Kingdom is 10,760,000 bushels; the quantity afloat for the Continent, 11,840,000 bushels; corn afloat for the United Kingdom is 3,920,000 bushels; for the Continent, 1,520,000 bushels. The total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	June 18,'00.	June 25,'00.
Wheat, bush.	32,820,000	31,600,000
Corn, bush.	11,450,000	11,440,000

Thus, the wheat and flour on passage decreased 720,000 bushels during the past week, and corn on passage decreased 10,000 bushels. The wheat and flour on passage a year ago was 40,416,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 77,124,000 bushels, against 76,496,000 bushels a week ago and 69,259,000 bushels a year ago.

Much Depends on Rain.

New York, June 25.—In the afternoon the wheat market was quiet and without particular feature apart from a drop in July from 92⅝c to 89c, owing to heavy unloading, prompted by predictions of showers in the Northwest. From 89c it gradually recovered to 91¼c on a late demand from shorts, closing rather firm.

Wild Day in Wheat at Chicago.

Chicago, June 25.—Wheat broke nearly 5c to-day under heavy liquidation, but closed steady at a decline of 2c from Saturday's close. Corn closed 1c to 1⅛c down; oats, 1c higher, and provisions from 17½c to 20c, reduced in ribs to 32½c lower for pork.

It was a wild day in wheat, a battle between bulls and bears, in which the latter for the first time in weeks, scored a victory.

Receipts here were 187 cars, 10 of contract grade. Minneapolis and Duluth reported 474 cars, against 649 last week and 981 a year ago. Receipts at primary points aggregated 818,000 bushels, compared with 1,225,000 a year ago. Clearances for the seaboard in wheat and flour were equal to 323,000 bushels.

Estimated receipts to-morrow: Wheat, 205 cars; corn, 1070 cars; oats, 500 cars; hogs, 25,000 head.

Visible Supply of Grain.

New York, June 25.—The statement of the visible supply of grain in store and afloat on Saturday, June 23, as compiled by the New York Produce Exchange, is as follows: Wheat 45,525,000, increase 1,350,000 bush; corn 12,161,000, increase 931,000 bush; oats 5,888,000, decrease 53,000 bush; rye 787,000, decrease 136,000 bush; barley 734,000, decrease 30,000.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Casn.	June.	July.	Sept.
Chicago	..$.....	$0 83	$0 83	$.....
New York	.. 0	....	0 91¼	0 91⅝
Milwaukee	.. 0 87	....	....	....
St. Louis	.... 0 84⅝	....	0 85¼	0 85⅝
Toledo	.... 0 90	....	0 90⅝	0 91
Detroit, red	.. 0 90¼	....	0 90⅝	0 92¼
Detroit, white	0 90¼	....	....	....
Duluth, No. 1 Northern	.. 0 87⅝	....	0 87⅝	0 88⅝
Duluth, No. 1 hard	.... 0 89⅛	....	....	....
Minneapolis, No. 1 Northern	.. 0 88⅞	0 88	0 88⅛	0 89
Minneapolis, No. 1 hard	.... 0 91⅞	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.90 to $4; straight rollers, $2.60 to $3.70; Hungarian patents, $4.50; Manitoba bakers', $4.25, all on track at Toronto.

Wheat—Ontario, red and white, 74c to 75c, north and west; goose, 70c north and west; No. 1 Man. hard, 95c, Toronto, and No. 1 Northern at 92c.

Oats—White oats quoted at 26c to 27c west and 28c east.

Barley—Quoted at 40c to 41c for No. 2 west, and feed barley 36c to 37c.

Rye—Quoted at 50c north and west and 51c east.

Bran—City mills sell bran at $14.50 and shorts at $15.50 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c west.

Corn—Canadian, 43c; American, 44c on track here.

Oatmeal—Quoted at $3.20 by the bag and $3.30 by the barrel, on track at Toronto, in car lots.

Peas—Quoted at 61c north and west, for immediate shipment.

TORONTO FRUIT MARKET.

Receipts of fruit were not large—about 3000 packages, all told. Trade brisk and prices firmer, at 6c to 9c for the bulk of strawberries; cherries at 75c to $1.25; gooseberries, 40c to 50c per basket for small, and 60c to 80c for large varieties; green peas, 25c to 30c per basket; new potatoes, Canadian grown, 40c per 12-quart basket.

Thompson, Patchett and J. Rutledge of Clarkson, Ont., shipped to Dawson & Co. some of the finest lots of strawberries seen on the market this season.

ST. LAWRENCE MARKET.

Receipts of farm produce were 800 bushels of grain, 12 loads of hay and 3 of straw.

Wheat firmer: 400 bushels sold as follows: White, 300 bushels sold at 75c to 78c; 100 bushels of goose at 75c.

Oats easier, 400 bushels selling at 30½c to 31c per bushel.

Hay firmer; 12 loads sold at $10.50 to $12 per ton.

Straw—Three loads sold at $9 per ton.

Dressed Hogs—Prices easier, at $7.75 to $8 per cwt.

Grain—		
Wheat, white, bush.	$0 75	to $0 78
" red, bush.	0 75	....
" fife, bush.	0 70	....
" goose, bush.	0 73	....
Oats, bush.	0 30½	0 31
Barley, bush.	0 40½	....
Rye, bush	0 50	....
Peas, bush	0 59	....
Buckwheat, bush	0 58	....
Hay and Straw—		
Hay, per ton	$10 50	to $12 00
Hay, mixed, per ton	9 00	....
Straw, sheaf, per ton	9 00	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 15	to $0 18
Eggs, new-laid	0 14	0 16
Poultry—		
Chickens, per pair	$0 60	to $0 75
Turkeys, per lb.	0 10	0 12
Spring chickens, per pair	0 50	1 10
Spring ducks, per pair	0 80	2 50
Fruit and Vegetables—		
Potatoes, per bag	0 30	0 40
Fresh Meat—		
Beef, forequarters, cwt.	$5 00	to $6 00
Beef, hindquarters, cwt.	8 00	9 50
Lamb, per lb.	0 09	0 10
Mutton, carcass, per lb.	0 07	0 08
Veal, carcass, per lb.	0 08	0 09
Spring lambs, each	3 00	4 50
Dressed hogs, per cwt.	7 75	8 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 00	to $9 50
Straw, baled, car lots, per ton	4 75	5 00
Potatoes, car lots, per bag	0 32	0 35
Butter, dairy, lb. rolls	0 16	0 17
Butter, creamery, lb. rolls	0 19	0 20
Butter, creamery, boxes	0 18	0 19
Butter, tubs, per lb.	0 16	0 17
Eggs, new-laid	0 12½	0 13
Honey, per lb.	0 09	0 10

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 07½	to $0 08
Hides, No. 1 green steers	0 08	0 08½
Hides, No. 2 green steers	0 07	0 07½
Hides, No. 2 green	0 06½	0 07
Hides, No. 3 green	0 05½	0 06
Hides, cured	0 07	0 08
Calfskins, No. 1	0 08	0 09
Calfskins, No. 2	0 07	....
Deacons (dairies), each	0 60	0 70
Sheepskins, fresh	0 80	1 20
Lambskins	0 20	0 30
Pelts	0 20	0 25
Tallow, rendered	0 04	0 05½
Wool, fleece	0 15	....
Wool, unwashed, fleece	0 08	0 09
Wool, pulled, super	0 16	0 18
Wool, pulled, extra	0 18	0 21
Tallow, rough	0 01½	0 03½

Chicago Markets.

Ladenburg, Thalmann & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	Hizh.	Low.	Close.
Wheat—July	87⅞	88⅛	83⅞	86
" —Aug.	86¼	86¼	84⅝	87¼
Corn—July	42	42⅛	40⅝	41½
Oats—July	25⅝	26	24⅝	25⅛
Pork—July	12 50	12 50	12 10	12 32
Lard—July	6 95	6 97	6 85	6 87
S. Ribs—July	7 05	7.07	6 92	6 95

British Markets.

Liverpool, June 24.—(12.30.)—Wheat, No. 1 Nor. spring, 6s 7½d; No. 1 Cal., 6s 10d; 6s 11d; red winter, no stock; corn, new 4s 0¾d; old, 4s 4d; peas, 5s 7d; pork, prime western mess, 65s; lard, prime western, 35s 6d; American, refined, 36s 9d; tallow, Australian, 25s; American, good to fine, 25s; bacon, long clear light, 42s 6d; heavy, 42s; short clear, heavy, 37s 6d; cheese, white, 50s; colored, 50s; wheat firm; corn firm.

Liverpool—Open—Wheat futures strong; July 6s 10¼d, Sept. 6s 11¼d. Maize futures quiet; July 4s 1½d, Sept. 4s 2½d.

London—Open—Wheat on passage, sellers asking an advance of 1s 6d. About No. 1 Cal., iron, passage, 33s, sellers. La Plata, 6ct., 31s, sellers. No. 1 hard Manitoba, July, 32s, sellers. Maize on passage, sellers asking 6d more. Cargoes mixed American, sail, steam, shipment within three weeks, 30s 3d, sellers. La Plata, yellow, rye terms, July and Aug., 21s 4½d, sellers. English country wheat markets generally 1d dearer.

Paris—Open—Wheat strong; June 21f 20c, Sept. and Dec. 22f 65c. Flour firm, 28f 40c, Sept. and Dec. 29f 65c. French country markets steady.

Liverpool—Close—Spot wheat firm; No. 1 standard Cal., 6s 10d to 6s 11d; Walla, 6s 6d to 6s 7d; Northern spring, 6s 10d to 6s 11d; futures steady; July 6s 9¼d, Sept. 6s 10¼d. Spot corn firm; mixed American, old, 4s 4d to 4s 5d; new, 4s 0¾d to 4s 1½d. Futures steady; July 4s 0¾d, Sept. 4s 2d.

London—Close—Wheat on passage quiet and less disposition to buy. Cargoes La Plata, April, 30s 4½d paid. Parcels No. 1 Nor., spring, steam, July and Aug., 34s. Maize on passage rather easier. Cargoes La Plata, yellow, rye terms, steamer, July and Aug., 21s 3d paid, net. Cargoes Danubian, steam, June and July, 22s paid. Parcels mixed American, sail grade, July 20s paid. Oats, parcels American, No. 2, clipt, mixed, July, 14s 9d paid. White, July, 15s 3d paid. Maize, spot American, mixed, 21s 3d.

Mark Lane—Foreign wheat somewhat firmer, 1s 6d higher. English quiet, 1s 6d higher. American, maize somewhat firm, 6d higher. Danubian firm. Flour, American and English, irregular, 1s 6d higher.

Antwerp—Spot wheat strong; No. 2 red winter, 18f.

Paris—Close—Wheat firm; June 21f 30c, Sept. and Dec. 22f 75c. Flour firm; June 28f 50c, Sept. and Dec. 29f 70c.

New York Produce.

New York, June 25.—Flour—Receipts, 18,144 bbls; exports, 18,751 bbls; sales, 5800 pkgs; unsettled and dull, with buyers and sellers further apart than ever: winter patents, $4.35 to $4.75; winter straights, $4.10 to $4.30; Minnesota patents, $3 to $5.30; winter extras, $2.80 to $3.25; Minnesota bakers', $3.25 to $3.75; winter low grades, $2.80 to $2.95; rye flour firm; fair to good, $3.15 to $3.35; choice to fancy, $3.40 to $3.75. Cornmeal—Steady; yellow western, 95c; city, 93c; brandywine, $2.50 to $2.60. Rye—Nominal; No. 2 western, 69c f.o.b., afloat; State rye, 56c to 59c, f.o.b., New York car lots. Barley—Quiet; feeding, 44c to 46c c.i.f., New York; malting, 49½c to 52c c.i.f., New York. Barley malt—Nominal; western, 55c to 65c. Wheat—Receipts, 109,150 bush; exports, 204,509 bush; sales, 5,780,000 bush futures, 10,000 export; spot firm; No. 2 red, 94⅝c f.o.b., afloat; No. 2 red, 92½c elevator; No. 1 Northern Duluth, 94¼c f.o.b., afloat, prompt; No. 1 hard Duluth, 96¼c, f.o.b., afloat, prompt; options opened excited and 2c cent below Saturday's late curb prices, being influenced by foreign selling and unsatisfactory English cables; a sharp rally on covering was followed by a later afternoon break under predictions of showers in the Northwest and heavy unloading; closed firm on final covering, with last prices ⅝c to 1¼c under Saturday's official close; July, 89c to 92⅜c, closed 91¼c; Sept., 89⅝c to 93⅝c, closed 91⅝c; Dec., 91⅝c to 93⅝c, closed 91⅝c. Corn—Receipts, 195,950 bush; exports, 171,728 bush; sales, 225,000 bush futures, 728,000 bush spot; spot easy; No. 2, 48½c c.i.f., afloat, and 47⅝c, elevator; option market opened weak and ruled heavy most of the day under large profit-taking sales, weak cables and liberal country receipts; closed easy at ⅜c net advance; July, 46⅝c to 47¼c, closed 46⅝c; Sept., 46⅝c to 48⅛c, closed 47⅝c. Oats—Receipts, 105,400 bush; exports, 35 bush; sales, 5000 bush spot; spot closed easy; No. 2, 29½c to 29¾c; No. 3, 29c; No. 2 white, 31½c to 31⅝c; No. 3 white, 31c; track mixed western, 29½c to 30½c; track white, 29½c to 35c; options dull and barely steady. Butter—Firm; creamery extras, 16c to 19c; factory, 13½c to 16c; imitation creamery, 14½c to 17½c; State dairy, 15c to 18½c. Cheese—Unsettled; large white, 9½c; large colored, 9½c; small white, 9½c to 9⅝c; small colored, 9½c to 9⅝c. Eggs—Easy; State and Pennsylvania, at mark, 13½c to 15c; western, ungraded, at mark, 10½c to 12½c; western, loss off, ungraded, 14c. Rosin—Steady; strained, common to good, $1.55. Turpentine—Easy. Molasses—Steady; New Orleans, open kettle, good to choice, 44c to 55c. Pig iron—Weak; Northern, $17.50 to $22; Southern, $19 to $22.50. Copper—Dull; broker, $16.25; exchange, $16.50. Lead—Steady; broker, $4; exchange, $4.10 to $4.15. Tin—Firmer; straights, $30 to $31.50; plates quiet. Spelter—Steady; domestic, $4.15 to $4.20. Coffee—Spot Rio firm; No. 7, invoice, 8⅛c; mild market quiet; Cordova, 9¼c to 15½c; the market for coffee futures opened steady, 5 to 10 points higher on firm European cables, light Brazilian receipts, demand from shorts and investment support; the close was steady, with prices from 10 to 20 points net higher; total sales, 11,750 bags, including July, 7.10c to 7.15c; Aug., 7.20c; Sept., 7.25c to 7.30c; Oct., 7.25c; Nov., 7.25c; Dec., 7.55c to 7.60c; March, 7.75c; May, 7.80c to 7.85c. Sugar—Raw strong; fair refining, 4 3-16c; centrifugal, 96 test, 4 11-16c; molasses sugar, 3 15-16c; refined firm; standard A, 5.50c; confectioners' A, 5.50c; mould A, 5.55c; cut loaf, 6.10c; crushed, 6.10c; powdered, 5.80c; granulated, 5.70c; cubes, 5.85c.

Montreal Produce.

Montreal, June 25.—Flour—Receipts, 3300 bbls; patent winter, $3.80 to $4; patent spring, $4.10 to $4.50; straight roller, $3.30 to $3.50; extra, $2.70 to $2.90; superfine, $2.40 to $2.50; strong bakers', $4 to $4.25; Ontario bags, $1.70 to $1.80.

Wheat, No. 2 Manitoba hard, 86c to 88c; corn, 42c to 44c; peas, 70c to 71c; oats, 32c to 33c; barley, 50c to 51c; rye, 61c to 63c; buckwheat, 55c to 57c; oatmeal, $1.60 to $1.70; cornmeal, 90c to $1.

Pork, $17 to $18; lard, 6c to 7½c; bacon, 12c to 13c; hams, 12c to 13c.

Cheese, 9c to 10c; butter, townships, 19c to 20c; western, 16c to 17c; eggs, 16c to 12c.

Chicago Gossip.

J. J. Dixon has the following to-day from Chicago:

Wheat opened rather strong, considering the weak cables on the continued dry weather in the Northwest. The trade has been large all day under heavy realizing by weak holders. The near approach to July delivery and deliveries of new winter wheat may carry values some lower, but on weak spots, below 84c for July, purchases ought to prove profitable.

Corn—There has been a large trade in corn to-day with the market nervous and excited. The opening was about 1½c under Saturday's close on selling by local speculative holders and elevator people. Country acceptances were large. Stop loss orders were numerous, helping the decline. There was fairly good buying at the decline. Buying by local shorts and commission houses caused a moderate reaction from the bottom. Weakness in wheat and general profit-taking have been the features. Cash demand very good and clearances liberal, 710,000 bushels.

Oats have ruled strong and higher to-day in spite of weakness in wheat and corn. Commission houses with Northwest connections have led the buying. The selling has been scattered. Trade has been heavy.

Provisions opened weak and lower on 30,000 more hogs than expected. Packers sold all day with the decline in wheat. Provisions ruled much lower near the close. Packers bought moderately against early sales. We look for increased receipts of hogs for a few days. Estimated hogs tomorrow, 24,000.

MANCHESTER BUTTER MARKET.

Andrew Clement & Sons of Manchester, England, report the butter and cheese markets as follows:

Butter—We have to report a brisk market for choicest butters, the supply of which is hardly large enough for the demand. The production of butter up to the end of May was been below the average, but with good rains, such as we have had this week, there should be quite an increase for the month of June. The stock of tinned butter has been worked down very low, and the tin packers are now busy in Denmark. The result is that the shipments for last week were 1900 casks under those of the previous week. We quote: Choicest Danish and Swedish, 106c to 108s; choice Danish and Swedish, 102s to 104s; choice Finnish, 94s to 100s; choice Irish firkins, 80s to 88s.

Cheese—The make of Cheshire cheese is now great and prices have been reduced very low; in fact, good sound Cheshire cheese is now fully as cheap as American, and quite a number of Yorkshire buyers are taking them in preference. Still there is a good fair demand for States and Canadian, and on account of the light stocks in importers' hands prices are steady. There is rather a brisk inquiry for under-grade white. We quote: Finest white or colored, 50s to 51s.

Cheese Markets.

Lindsay, Ont., June 25.—The second meeting of Victoria County Cheese Board for this year met here to-day. Seventeen hundred cheese were boarded. Bids were made by Messrs. Whitton, Rolland, Fitzgerald and Flavelle. Mr. Whitton bought 100 at 9⅝c, Rolland 400 at same price. Balance was sold off the board.

Utica, June 25.—Utica Dairy Board of Trade. Cheese sales, 128 lots of 10,250 boxes; large sold at 9c to 9¼c, ruling price 9¼c; small, 9c to 9½c. Butter, 37 packages at 19c; 110 packages at 19⅝c.

THE CATTLE MARKETS.

Cables Slow—New York Market Slow and Somewhat Lower.

New York, June 25.—Beeves—Receipts, 5366; slow, generally 10c lower; fat cows steady; steers, $5.10 to $5.60; oxen, $3 to $4.25; bulls, $3 to $4.35; cows, $2.25 to $4.25. Cables slow; United States cattle at London, 11¾c to 12¾c; at Liverpool, 11¼c to 13c; refrigerator beef, 8½c to 8¾c per lb.; exports none.

Calves—Receipts, 4656; slow and 25c to 30c lower; veals, $4.50 to $6.85; extra, do., $6.70 to $6.75; top quotation at close, $6.50; culls, $4 to $4.50; buttermilks, $3.50 to $4.

Sheep and Lambs—Receipts, 19,407; market overstocked; sheep 15c to 25c off; lambs 25 lower, some sales $1.50 lower; sheep, $3 to $4.50; choice, $4.65; culls, $2 to $2.75; lambs, $4.70 to $6.62½; extra lambs sold early up to $6.87½ to $7.

Hogs—Receipts, 10,576; firm at $5.60 to $5.80.

East Buffalo Market.

East Buffalo, June 25.—Cattle—The market to-day opened barely steady on the most desirable grades of export cattle and butchers, and on medium weights and common kinds was dull, irregular and generally 15c to 25c lower; good to best smooth, fat export cattle, $5.70; good to best, $5.35 to $5.50; export bulls, choice to extra, $4.25 to $4.60; good to choice butcher steers, $5.05 to $5.15; good to best butcher steers, $4.85 to $5.15; good to best fat bulls, $3.85 to $4.25; fair to good fat bulls, $3.50 to $3.75; feeder bulls, $2.50 to $3.50; common to good bologna bulls, $3.40 to $3.75; good to best fat heifers, $4.25 to $4.75; fair to good heifers, $3.75 to $4.10; fat cows, good to best, $3.60 to $4.30; medium fat cows, $3 to $3.40; fat cows, common to fair, $1.50 to $2.50; feeding steers, good to extra, $4 to $4.50; fair to good, $3.60 to $3.90; stock steers, $4 to $4.25; stock calves, Michigan, choice to extra, $4 to $4.25; do., Canada, $4.25 to $4.40; stock bulls, $3 to $3.50; calves, good color stock, $4.25 to $4.75; do., fair to good, $4 to $4.25; Jersey stockers, $2 to $3; stock heifers, good to best, $3 to $3.40; common to good, $2.50 to $3; stable fed cows, choice to extra, $3.25 to $3.50; common stable fed, $3 to $3.25; fresh cows, choice to extra good bags, $40 to $48; good to choice, $37 to $42; springers, choice to extra, $42 to $45; common and poor cows, $18 to $22; cows and springers, common to good, $25 to $32; calves, choice to extra, $6 to $6.25; good to choice, $5.50 to $6; heavy fed calves, $4 to $4.25.

Sheep and Lambs—The sheep market was in unsatisfactory position, with 40 loads on sale and the general tendency 25c to 50c lower; yearling lambs, choice to extra, $5.75 to $6; good to choice, $4.75 to $5.25; wether sheep, choice to extra, $4.75 to $5; mixed sheep, choice to extra, $4 to $4.50; good to choice, $3.55 to $4; heavy ewes, $3.50 to $4; spring lambs, good to choice, $6 to $7.25. The close was dull and weak, with several loads left over.

Hogs—Fairly active demand at $5.55 to $5.60, and held that way thruout; Yorkers and pigs, $5.55 to $5.60; medium and heavy, $5.50, with a few grassy heavy hogs, $5.55; roughs, $4.75 to $4.90; stags, $3.60 to $3.90.

Chicago Live Stock.

Chicago, June 25.—Cattle—Receipts, 21,000 head; choice fight steers about steady; others weak to 10c lower, including butchers' stock. Natives, best on sale to-day one carload, $5.70; good to prime steers, $5 to $5.70; poor to medium, $4.50 to $5; selected feeders, $4.25 to $4.75; mixed stockers, $3.15 to $4; cows, $2.90 to $4.60; heifers, $4.10 to $5.25; canners, $2.25 to $2.80; bulls, $2.80 to $4.25; calves, $4.50 to $6.35. Texans—Best on sale to-day, two carloads at $4.90; Texas fed steers, $4.30 to $5.15; Texas grass steers, $3.65 to $4.25; Texas bulls, $2.75 to $3.40. Hogs—Receipts, 40,000; mixed and butchers', $5.15 to $5.35; good to choice, heavy, $5.25 to $5.37½; rough, heavy, $5.10 to $5.20; light, $5.15 to $5.37½; bulk of sales, $5.25 to $5.32½. Sheep—Receipts, 14,000. Sheep and lambs about steady; good to choice wethers, $4.25 to $5; fair to mixed, $3.50 to $4.40; western sheep, $4.25 to $4.75; yearlings, $5 to $5.75; native lambs, $6.25 to $6.75; western lambs, $6 to $6.25; spring lambs, $4.25 to $6.75.

CONNECTION WITH BELLE ISLE.

The Cable With This Dangerous Spot Will Be in Position in Eight Weeks.

Ottawa, June 25.—(Special.)—The tender for a cable between Belle Isle and the mainland has been let by the Department of Public Works. The cable will be delivered in Canada in eight weeks, and within a month thereafter the cable will be laid and Belle Isle put in direct telegraphic communication with the rest of the world.

New Companies.

The following new companies have been incorporated during the past week: Helena Costume Company, London, capital $60,000; Century Christian Company, Toronto, $75,000; George McLagan Furniture Company, Stratford, $100,000; Northern Mercantile Company, Victoria Harbor, $40,000; W. B. Hamilton Shoe Company, Toronto, $200,000; Matthews Bros., Toronto, $75,000; Sontinel-Review Company, Woodstock, $40,000.

The Demon Dyspepsia—In olden times it was a popular belief that demons moved invisibly through the ambient air seeking to enter into men and trouble them. In the present day the demon, dyspepsia, is at large in the same way, seeking habitation in those who by careless or unwise living invite him. And once he enters a man it is difficult to dislodge him. He that finds himself so disposed should know that a valiant friend to do battle for him with the unseen foe is Parmelee's Vegetable Pills, which are ever ready for the trial. ed

SECURITIES STEADIED UP.

After Early Depression Market Turned Stronger.

Canadian Pacifics Regained Over a Point and Many Wall Street Issues Showed an Improved Tone—Money Rates and Foreign Exchanges—Notes.

World Office,
Monday Evening, June 25.

In sympathy with London and Wall-street, the Canadian security markets this morning opened lower and depressed. Canadian Pacifics sold down to 85¼, nearly a point and a half below Saturday's closing bid; Toronto Railway touched 95, a loss of two points; Montreal Railway sagged to 242, a drop of nearly nine points; Richelieu dropped to 99½, a decline of 1½; Twin City sold at 57, a drop of three points; Montreal Gas reached 179¾, a recession of over two points from Saturday's closing bid; Royal Electric fell to 190; Payne, Republic, Montreal-London, Virtue and War Eagle receded in price, and Cable bonds were easier.

* * *

The Montreal board, as usual, did not sit in the afternoon, but on the Toronto Exchange at 3 o'clock there were evidences of a reaction in the market, and an upward tendency. In sympathy with the Pacifics and Grangers, which turned strong on covering by shorts on Wall-street, C.P.R. regained 1¾ points from the low price of the day, and closed in Toronto at 86¾ bid, with 86⅞ asked. There is a feeling that the crop scare is being overdone and over-discounted.

* * *

The earnings of the Twin City Rapid Transit Company for the third week of May, 1900, were $58,253, being an increase of $11,144 over the same period of last year.

C. P. R. Earnings.

The earnings of the C.P.R. Co. for the traffic week ending June 21 were $264,000. For the same week last year the earnings were $238,000, showing an increase of $26,000.

Notes by Cable.

Consols to-day closed ¼ to 5-16 lower than on Friday.

In London, American securities, after a dull and sluggish opening, showed an improvement, but after fluctuating somewhat eased off and closed weak. The weakness was due to the political complications in the East.

Spanish fours closed at 71¼.

Amount of bullion taken into the Bank of England on balance to-day, £105,000.

On Wall Street.

There was considerable speculative activity in the stock market to-day, and the fluctuations in prices were quite wide and frequent. The net changes are mostly small, so that the result of the day's trading is not conclusive as to the turn in prices. The market was exceedingly irregular all day, and at times very much confused. Baltimore & Ohio is one of these stocks which have been most advanced in price on predictions of a dividend disbursement, and whispers were current to-day that the declaration of the dividend would be at least deferred. The stock suffered to the extent of four at the lowest level. Brooklyn Transit sold at 49, which was 2⅝ below Saturday's level. In sympathy with this acute weakness the whole market sold off, and apparently the liquidation of last week was renewed in force, but the market gave evidence later of being oversold, and the bears began to absorb stocks to cover their short contracts. The result was a general recovery of the earlier losses. The stock market was apparently as much oversold as the wheat market was over-bought, and professional realizing caused the decline in wheat. The apprehension caused by the Saturday bank statement was also soothed to some extent. The conviction gained ground that the sharp decline in cash reserves was due to preparation for the withdrawal of Government deposits and possibly to the placing of bids for the New York City issue, which were wanted to-day to the amount of over $3,000,000. The apparent clearing of the money situation abroad was a source of relief to speculative depression. It is expected that the process of loan expansion by the New York banks will not go further at present, but, relieved from the foreign demand for gold, the New York banks will have increased facilities for meeting the crop moving period.

The bond market was not very active and price changes were irregular.

United States 3's and new 4's declined 1¼ in the bid price.

J. J. Dixon has the following this evening from Ladenburg, Thalmann & Co., New York:

The stock market to-day was nervous and difficult to follow. Weakness in wheat, weak cables, and further recession followed in a number of stocks, but the shorts soon found that the market had been oversold, and they brought on a rally in evening-up positions. N.Y. gave the first evidence that the selling had been overdone, and was steady to firm all day. B. & O., on the other hand, was conspicuously heavy. Grangers were irregular, and U.P. moved within narrow limits. London sold Atchison preferred. Crop news and short interest were the controlling influences. Consolidated Gas broke badly on announcement of contemplated issue of new stock. Demand sterling, $4.86½ to $4.86¾.

It is learned from an authoritative source that the Northern Pacific proposes to operate the St. Paul & Duluth independently, and its financial operations will also be kept distinct.

Henry Clews' Views.

Henry Clews says:

Bearish proclivities have been quite active during the past week, unfavorable crop reports, the approach of a political campaign, the Chinese developments and the renewal of gold exports being the apparent reasons for the declines. The real reasons, however, were the indisposition of the public to continue buying at the recent high level of prices; the recognition of this fact by experienced operators, and the willingness, if not desire, of the big holders to see a moderate reaction on which to base a fresh buying movement in anticipation of more favorable developments later on. Intrinsic conditions may be perfectly sound, yet, if the speculative forces are agreed upon a lower range of values, nothing can be gained by resisting those forces at this time. On the contrary, the advantage lies in letting them have their own way for a period, so that the rebound upwards will become the more pronounced later on.

Concerning the future of the market, its course is uncertain. When the Democratic platform has been announced, when the political outlook assumes a more positive shape, when crops look better, when foreign affairs quiet down, and when trade takes on its expected activity, we shall see better times in the stock market; so, while preserving confidence in the future, we recommend caution for the present. There is a large short interest in the market, and prices may have rallies, especially in view of the large July disbursements; but no steady advance can be expected until these uncertainties are cleared away. Opportunities for moderate profit and quick turns in the market are likely to be frequent.

The Money Markets.

The local money market is steady. Money on call, 2½ per cent.

The Bank of England discount rate is 3 per cent. Open market discount rate, 2⅞ to 2 11-16 per cent.

Money on call in New York, 1 to 1½ per cent.

Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, stock brokers, to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds	1-32 dis	par	1-8 to 1-4
Mont'l Funds	10 dis	par	1-8 to 1-4
Demand Stg	9 5-16	9 3-8	9 5-8 to 9 3-4
60 Days Sight	8 13-16	8 7-8	9 1-16 to 9 3-16
Cable Trans's	9 7-16	9 1-2	9 11-16 to 9 15-16

—Rates in New York.—

	Posted.	Actual.
Demand sterling	4.88	4.86 to 4.86¼
Sixty days sight	4.85	4.83⅝ to .....

Toronto Stocks.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	260	...	260	...
Ontario	127	126	127	126
Toronto	240	...	240	...
Merchants'	...	147	150	...
Commerce	148	147½	148½	146½
Imperial	218	214	218	214
Standard	...	194	...	...
Hamilton	...	187	...	187
Nova Scotia	225	...	225	...
Dominion	257	254	257	253¾
Ottawa	210	205	210	205
Traders'	116½	113	116	112½
British America	112	110	112	110½
West. Assurance	143½	142	145	142
Imperial Life	...	146	...	146
National Trust	...	130	...	130
Tor. Gen. Trusts	...	146	...	146
do. part paid	...	142	...	142
Montreal Gas	181½	179¾	184	179½
Ont. & Qu'Appelle	65	...	63	...
C N W L Co, pf	54	50½	53	50
C P R Stock	86¼	86	86⅞	86¾
Toronto