A NEW YEAR
BEGIN IT BY
SYSTEMATICALLY SAVING
A Dollar or More at a time may be deposited with us, and we will add interest twice a year at THREE AND ONE-HALF PER CENT. PER ANNUM. One dollar will open an account. Deposits may be made and withdrawn by mail.
CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET, TORONTO

MARKETS ARE IRREGULAR BUT STEADY AT CLOSE

Rally Follows Lower Prices at New York—Liquidation Held Off in Locals.

World Office.
Monday Evening, Jan. 21.

The Toronto stock market presented a ragged appearance to-day, and only insofar as stock could be kept on the exchange was it possible to maintain what might be termed moderate steadiness. Gen. Electric was the only issue in which liquidation was at all free. The price at which this stock is now selling appears attractive to traders and speculative support was accorded the shares sufficient to cause a small rally in the price. Many are under the belief that the dividend on this stock will be cut to 7 per cent. and that the downtrail in the price is a discounting of this probability. The support accorded the New York market to-day was of valuable assistance in keeping the price of some locals intact, but even with this several issues were not even supported to the extent of putting in a bid. No change is noted in money matters, and discounts are as difficult to obtain as ever. Very little of to-day's business was of an investment character and further declines in numerous issues will have to take place to attract this kind of support. The market closed irregular and without indications that sellers are not still very much in the majority.

* * *

Good demand for stocks in the loan crowd.

* * *

Trade reports show satisfactory conditions still prevailing in all lines of iron and steel.

* * *

Cash from interior and sub-treasury during next few weeks will keep money rates down.

* * *

Hardening exchange reassuring to foreign money markets, but may mean gold exports later.

* * *

Banks have gained $852,000 thru sub treasury operations since Friday.

* * *

Banks must pay government $6,000,000 on Feb. 1.

* * *

All grades of copper were advanced ¼c.

* * *

Call offered 200 Amalgamated at 121, 60 days, for $500.

* * *

It is understood Southern Railway Company has sold to a local firm of bankers $15,000,000 three-year five per cent. notes.

* * *

Following telegram is being sent out broadcast by Thomas W. Lawson: Amalgamated—and—now—quick. I unqualifiedly advise—Amalgamated is the best purchase on the list next to Trinity. Buy it now. Buy it quick. Don't take less than 20 points profit. You will get them quick, and, barring accidents, 20 more. Bear in mind Trinity s going first to 75, then to 100 and over.

* * *

London, Jan. 21.—The latest prices of Canadian government and provincial securities are: Dominion of Canada bonds, 1908, 100¼ to 101¼, do. 1874, convertible 1907, 100½ to 101½; Province of Quebec sterling bonds, 1912, 102 to 104, do. 1934, 102 to 104; Dominion of Canada registered, 1908, 100½ to 101½, do. 1874, convertible May, 1907, 100½ to 101½, do. registered, 1938, 98 to 99; Province of Ontario registered, 1946, 95½ to 96½; Province of Quebec, inscribed, 1937, 85 to 87.

* * *

Montreal, Jan. 21.—A plan for a big trading company capitalized at $50,000,000, to take over and operate the Dominion Coal Company and the Dominion Iron and Steel Company and so settle the dispute between the two companies, has been suggested by Rudolph Forget, M.P., the well-known financier. The matter was informally discussed by Messrs. Forget and Ross. Mr. Forget left on Saturday night for Europe, where he will be for several weeks.

* * *

Charles Head & Co. to R. R. Bongard: New York, Jan. 21.—From their highest levels of last year the Hill stocks and others of that class are down 50 to 80 points. The general list is off 10 to 20. It is competent opinion that these drastic declines discount the bearish factor so many hold responsible for them, namely the war of the federal administration on corporations. Confidence in the stability of the country's prosperity is so great that even President Roosevelt's aggressiveness is powerless to dissipate it. In fact, commercial conditions are such that it is believed nothing short of actual calamity can seriously affect general business. Farm products command good prices and there is an enormous quantity of this sort of merchandise yet to be sold. Wages are so high as to ensure a great increase in the consumption of manufactured goods. There is probably a quarter of a billion more of actual money in circulation than a year and a half ago. In the western grain regions plenty of moisture promises a good start for the new crops. These fundamental conditions make for a sound situation. It is in the Wall-street speculative structure that weakness has developed, but there is a conviction to-night among the best critics that this weakness is being rapidly eliminated and that on the general outlook stocks are a splendid purchase. Prices for the first time since last April are materially below values. This condition has developed, too without serious decrease in traffic or material diminution of earnings, and it is agreed by conservative observers, results mainly from the enormous output of new securities which the railroads are selling in order to provide for their vastly enlarged tonnage. It is further pointed out that, while prices have been declining and are well below the line of intrinsic value, monetary conditions show striking improvement. Time loans, in consequence of the return movement of funds and some seasonal slowing down in rates, promise to be relatively easy for some weeks to come. All the talk about the big mea abandoning the bull side indefinitely owing to political reasons, has about the same basis in fact as had similar twaddle that went the rounds following the Northern Securities decision. Big men had a huge load of stocks before the recent break. They have the load to-day. An assumption warranted by precedent is that when order comes out of unsettlement, as it will soon, they will put prices up. In these days declines, in point of time, are brief. When the market gets a bad break it covers as much ground in a week as it used to do in a month. So with advances. Ten points in as many days is nothing. A dozen years ago such a rise of ten marked the culmination of a bull campaign or a couple of months duration. Of course everybody realizes that to expect a bull movement immediately, following such enormous losses as have lately been sustained by important professional operators, is to expect the impossible. As to the losses of the Standard Oil and other magnates, they represent mostly paper profits. The enormous lines of stocks held by Rockefeller, Rogers, Harriman and their associates were bought at prices which average much below the current level. Moreover the resources of these men enable one to look complacently upon adverse fluctuations that to the speculator of moderate wealth would mean ruin.

DULUTH
RAINY LAKE & WINNIPEG RAILWAY CO.
BONDS
Particulars on Request
DOMINION SECURITIES
CORPORAT'N, LIMITED,
26 King St. E., Toronto

Railroad Earnings.

	Increase.
Havana Elec., 2nd week Jan	$3,263
Duluth, 2nd week Jan	6,616
Soo, second week Jan	x71,567
C. Southern, 2nd week Jan	27,361
Twin City, 1st week Jan	12,986
L. & N., 2nd week Jan	104,285

xDecrease.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty at the close of the market:

The depository banks will be called upon to return six million dollars to the treasury department on Friday, the first, but gains from the sub-treasury continue and funds from the interior will no doubt keep our surplus reserve up to an easy call money level until an outflow of money begins in the early spring. Money rates abroad are easy and should continue so. The market has digested the new issue instalment payments and liquidation has been very searching and drastic, even to-day when sentiment has become much improved from various causes, but for all this the security list has been made recently the field of so much manipulation, and operations on the part of the public have been so disappointing that a recovery of importance may require time to develop. To-day's decline in the traction issues, common Steel and Reading do not encourage outside interest in the market.

Ennis & Stoppani wired to J. L. Mitchell at the close:

The market to-day has developed better strength than for some time, opening very strong, reacting on account of specialized pressure against the local tractions and Reading, in which latter it appears that some liquidation was still pending ad recovering again in the late trading. It was rumored that Governor Hughes intends to enforce collection of back taxes assessed against the traction companies here, but it is of course well-known that the majority of these corporations have been setting aside from year to year the equivalent of amounts claimed to be due. With call money at 2 per cent. bids for 60 and 90 days' funds reduced to 5 per cent. and money loaning at 5½ p.c. for 5 and 6 months, the money situation at the moment is better than for a very long time past. Numerous statements of railroad earnings chiefly for the second week of this month were received, nearly all showing good increases, the statements of Southern roads large and small being especially good. It appears from earnings of Kansas City Southern for the first half of the fiscal year that the surplus for dividends will be at the rate of full 4 per cent. on the preferred and about 4½ per cent. on the common stock. Missouri, Kansas & Texas is also prosperous, earning at the rate of 5½ to 7 per cent. for the common. It is estimated that Southern Pacific will show 13 to 15 per cent. for common stock this year, as compared with earning power of 20 per cent. for N.P., including equity in the Burlington surplus.

It is understood that Virginia C. & C. is wanted by a large steel concern owing to its extremely valuable land holdings. The Steel statement due one week from to-morrow is expected to show 3,000,000 tons of unfilled business on hand. It is announced that a local banking house has taken $15,000,000 Southern Railway 5 per cent. notes and has disposed of the entire list.

Copper metal is reported higher and large sales of iron are reported in the Birmingham district with spot iron commanding a 50 cents per ton advance in price.

Liquidation by the plunging element both here and abroad, formation of a heavy short interest and advent of really easy money are favorable factors of prime importance. The wave of selling which has demoralized general list seems over for the present at least and we believe that purchases on recessions will now prove relatively safe and profitable.

Charles Head & Co. to R. R. Bongard:

A much better tone prevailed in to-day's stock market, altho price movements continue extremely feverish and irregular. During the early dealings there were general advances of from one to three points in the active list and there was aggressive buying from banking quarters, combined with a fairly good outside demand thru commission houses. At the advances, however, considerable realizing was in evidence and the bear contingent again took the aggressive, selecting the local traction issues as especial targets on the theory that they had not suffered their relative proportions of the recent declines. The attack was successful in forcing declines of about two points in these issues and caused a sympathetic reaction in the rest of the list, but stocks did not come out easily except in one or two instances, and the trading fell away materially on the decline. Reading was also under especial pressure, losing four points from the early high price. In the afternoon it was announced that the Southern Railway had sold 15,000,000 three-year five per cent. notes, but the news appeared to have been discounted and was followed by a sharp rally in the stock market. The closing was strong at about the best prices.

Henry Clews says: We are rapidly approaching a period when the market will witness a contest between the natural influences of supply and demand on the one side, and the very powerful cliques on the other, who are already heavily loaded with securities, yet compelled to shoulder the burden of marketing at least another billion during the year 1907—to say nothing of what may follow in the succeeding years if Mr. Hill, who is possessed of very acute foresight, is correct in his rather discouraging prophecy. In addition to these influences, there is the development of more or less friction between the great market leaders. Gradually, but surely, the community of interest idea is melting away, and lines of cleavage and antagonism become more and more evident as events progress. This is a situation which hardly conduces to the support of stock market values. The political situation is also becoming less favorable to the railroads; public distrust being stimulated by the revelation of abuses, and the consequent often unreasonable hostility of state legislatures. The latter is exceedingly unfortunate and frequently misguided, but is not to be surprised at, considering recent developments. Rightly or wrongly, the public will not submit to the doings and abuses of some of our great railroad magnates, and in the effort to counteract them revenge will sometimes play a greater part than justice. Political agitation promises to grow, and the tariff issue is again looming up in the foreground. For such reasons, an unsettled and possibly more active stock market is to be anticipated during the next three months.

Money Markets.

Bank of England discount rate is 5 per cent. Money, 4 to 4½ per cent. Short bills, 4⅞ to 5 per cent. New York call money, highest 3½ per cent., lowest 3 per cent., last loan 3¼ per cent. Call money at Toronto, 6 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Between Banks	Buyers	Sellers	Counter
N.Y. Funds	1-32 dis	1-64 dis	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	9 5-16	9 11-32	9 3-8 to 9 7-8
Demand Sig.	9 7-32	9 9-32	9 9-16 to 9 11-16
Cable Trans	9 3-8	9 7-16	9 11-16 to 9 15-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days' sight	482½	481½
Sterling, demand	486½	485.50

Price of Silver.

Bar silver in London, 31 9-16d per oz.
Bar silver in New York, 68⅝c per oz.
Mexican dollars, 52⅞c.

Toronto Stocks.

	Jan. 19. Ask.	Jan. 19. Bid.	Jan. 21. Ask.	Jan. 21. Bid.
—Rails—				
C. P. R.	...	184½	...	186
do. new	...	...	...	...
Detroit United	...	...	...	...
Halifax Tram	...	...	...	...
Mexico Tram	...	...	...	...
Niag., St. C. & T.	...	75	...	75
Northern Ohio	...	...	...	...
Rio Janeiro Tram.	47	46½	47½	47
Sao Paulo	137	...	137¼	...
do. rights	...	...	...	...
Toronto Ry	...	...	...	...
Tri-City pref	...	...	96	89
Toronto Ry	...	112	112¼	...
Twin City	105	102⅝	105	104¾
Winnipeg	179	175	178½	...
do. new	...	...	...	...
—Navigation—				
Niagara Nav	...	...	...	...
Northern Nav	100	...	100	...
R. & O. Nav	82	81	82½	...
St. L. & C.	130	...	130	...
—Miscellaneous—				
Bell Telephone	...	...	...	...
do. new	...	...	...	...
B. C. Packers	...	...	...	...
do. pref	...	...	...	...
Cariboo McK	...	...	...	...
Can. Gen. Elec	131	126	131	129½
do. pref	...	...	...	...
Canadian Salt	...	...	...	...
City Dairy com	37¾	35½	...	35½
do. pref	90	...	...	...
C. N. W. Land	500	...	500	...
Consumers' Gas	206	...	206	209
Crow's Nest	...	...	...	...
Dom. Coal com	65	...	...	...
do. pref	...	...	...	...
Dom. Steel com	...	23½	...	23
do. pref	...	...	...	...
Dom. Telegraph	...	120	...	120
Elec. Develop	50	...	50	...
Lake of Woods	...	...	...	...
London Electric	...	...	...	...
Mackay com	72½	71	72	71¾
do. pref	70	69	71	69½
Mexican L. & P.	...	...	...	54
Montreal Power	...	...	...	...
Nipissing Mines	271	...	...	...
North Star	...	...	...	...
N.S. Steel com	71	...	71	70
do. pref	...	...	...	...
Ont. & Qu'Appelle	...	100	...	100
Tor. Elec. Lt	160	...	...	156½
—Banks—				
Commerce	...	...	180	...
Dominion	...	...	267	269
Hamilton	220	215	...	215
Imperial	228	...	...	221
Merchants'	...	...	...	...
Metropolitan	...	192½	...	192½
Molsons	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	...	...	...	...
Ottawa	226	...	226	...
Royal	...	...	...	...
Sovereign	133	...	133	131
Standard	230	...	...	...
Toronto	...	...	235	230
Traders'	...	...	...	139½
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	120	...	120
Brit. Am. Assur.	...	...	...	...
Can. Landed	125	...	125	...
Canada Per	125	...	126	...
Central Canada	160	...	...	160
Colonial Inv	75	...	...	75
Dominion Sav	71	...	...	71
Hamilton Prov	124	...	...	124
Huron & Erie	188	...	184	188
Landed Bank	...	...	124	...
Imperial Loan	...	...	...	...
London & Can	105½	...	...	105½
London Loan	118	...	118	...
National Trust	...	...	158½	158½
Real Estate	...	90	...	90
Tor. Gen. Tr	...	...	...	...
Ontario Loan	...	131	...	131
Toronto Mort	...	110	...	110
Toronto Sav	...	...	...	...
Western Ass	...	...	...	...
—Bonds—				
C. N. Railway	...	...	...	...
Com. Cable	...	...	...	96⅝
Dom. Steel	...	...	80	...
Keewatin	...	...	...	...
Electric Devel	...	...	...	...
Mexican Elec	...	...	79½	78
Mexican L. & P.	...	...	84	...
Rio Janeiro	...	...	78	77¾
Sao Paulo	...	...	...	93⅜
N. S. Steel	...	...	...	...

—Morning Sales—

Mackay.	Gen. Elec.	Can. Perm.
90 @ 72	6 @ 128	100 @ 125¼
100 @ 72⅝	135 @ 127	100 @ 125
25 @ 72⅛	135 @ 127½	
2 @ 70x	55 @ 128	Nipissing.
	10 @ 128¼	40 @ 277½
Sao Paulo.	10 @ 127⅝	
1 @ 138	75 @ 128	Rio.
$4000 @ 93⅝xx		25 @ 47¼
	Twin City.	$1000 @ 78xx
Tor. Ry.	54 @ 104	
50 @ 112¼		Mexican.
		20 @ 54
		$5000 @ 84xx

xPreferred. xxBonds.

THE DOMINION BANK
PAYS SPECIAL ATTENTION TO
SAVINGS ACCOUNTS.
BRANCHES IN TORONTO:
King and Yonge Sts., Spadina and College,
Avenue Road and Davenport Road, Sherbourne and Queen,
Bloor and Bathurst Sts., Market Branch (Cor. King and Jarvis Sts.)
Broadview Avenue and Queen St. East, Yonge and Cottingham Sts.,
City Hall Branch (Cor. Queen and Teraulay) Queen and Esther Sts.,
Dovercourt and Bloor Sts., Union Stock Yards (Toronto Junction).
Dundas and Queen Sts.,

—Afternoon Sales—

Mackay.	Gen. Elec.	St. Lawrence
25 @ 71⅞	98 @ 128	25 @ 124
57 @ 72	25 @ 129	
20 @ 70x	135 @ 129½	Con. Gas.
		3 @ 206
Tor. Elec.	C.P.R.	
3 @ 156	25 @ 185½	Nipissing.
50 @ 157		50 @ 275
	R. and O.	
Mexican.	50 @ 82	Sovereign.
10 @ 55		2 @ 132
25 @ 54	Twin City.	6 @ 133
	25 @ 104⅝	

xPreferred.

Montreal Stocks.

Montreal, Jan. 21.—Closing quotations to-day:

	Asked.	Bid.
Detroit Railway	80	79¾
Canadian Pacific Railway	186½	186⅛
Nova Scotia	72½	71
Mackay common	...	...
do. preferred	...	...
Dominion Steel	23½	23
do. preferred	65	64
Toronto Railway	113	112
Montreal Railway	229	224¼
Toledo Railway	...	...
Havana	...	...
Dominion Coal	63¼	62½
Twin City	106	105½
Power	93	92½
Richelieu	82	81½
Mexican L. & P.	...	...
do. bonds	...	...
Packers	...	...

—Morning Sales—

Detroit Railway—200 at 79¼.
Dom. Steel—50 at 22½, 50 at 23¼.
Quebec Bank—5 at 138.
Montreal Railway—10 at 224.
Ill. preferred—5 at 92, 10 at 91¾.
Toronto Railway—15 at 113, 10 at 112½, 50 at 112¼, 65 at 112.
Montreal Power—100 at 92.
Merchants' Bank—6 at 168.
Toledo—50 at 28.
Soo—25 at 118¾, 25 at 119.
Mexican Power bonds—$9000 at 84, $20,000 at 83¾.
Dominion Steel bonds—1 at 79½.
Mackay, preferred—2 at 70.
Halifax—250 at 101.
Twin City—75 at 105.
Montreal Bank—78 at 256.
Dominion Coal—50 at 62¾.
Dom. Cotton bonds—$5000 at 95.
Richelieu and Ontario—5 at 82¼.
Toledo, pref.—50 at 90, 10 at 90¼.
Montreal Railway bonds—$1000 at 104½.
Dominion Steel, preferred—25 at 64.
Sovereign Bank—3 at 134.
Canadian Pacific—25 at 186.

—Afternoon Sales—

C.P.R.—25 at 185.
Twin City—25 at 104¼.
Ohio—100 at 30½.
Mexican—50 at 54, 25 at 53¾, 1 at 55.
Pr'ts—100 at 93.
Switch—5 at 98.
Richelieu—50 at 82.
Ogilvie bonds—$2000 at 118.
Detroit—25 at 79½.
Winnipeg bonds—$1000 at 104, $2000 at 103.
Quebec—6 at 138.
Soo—25 at 121.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	113½	114¾	112½	114¾
Amer. Car & F.	43½	44	43	44
Amer. Loco	72¼	73	72	73
Amer. Sugar	131½	132¼	131	131¾
Amer. Smelters	146	148½	145¾	148⅝
American Ice	86	86	86	86
American Wool	33	33	32½	33
Anaconda	276	278½	274½	278½
A. C. O.	29¾	30	29¾	30
Atchison	104	104½	102¾	104½
Brooklyn R. T.	77¾	78⅝	74¾	76⅞
Can. Pacific	187¼	187½	184½	187
Chi. M. & St. P.	148½	149¾	146¾	149⅛
Consol. Gas	135	136½	134½	136
C. F. I.	52½	53	51¼	53
C. G. W.	16½	16½	16½	16½
Ches. & Ohio	51½	52½	50¾	52
C. I. P.	...	...	...	...
Balt. & Ohio	117¼	117⅛	116½	117⅜
Distillers	71½	72¼	71⅜	71⅝
Denver	38¼	38¼	38¼	38¼
Del. & Hudson	213½	214	211¼	211¼
Erie	39	39⅝	38⅝	39½
do. 1st pref	72½	72¾	72½	72¾
do. 2nd pref	63½	63½	63½	63½
Gen. Electric	157½	157½	156½	157
Hocking Iron	25	25	24½	25
L. & N.	138¾	139½	138½	139½
Illinois Central	166	166	165	165
Interboro	36	37	32¾	37
Lead	71½	71½	71	71
M. S. M.	120	122	118½	121
do. pref	...	...	...	...
M. K. T.	38	38½	37⅝	38¼
do. pref	70⅞	71	70½	71
Mo. Pacific	87½	88½	86¾	88¼
N. Y. Central	129¾	129¾	128⅝	129¾
North. Pacific	153	153½	149	153
Ont. & West	45⅝	45½	45⅛	45½
Norfolk & West.	87¾	88½	87	88¼
People's Gas	94⅝	95	94⅝	95
Pennsylvania	134½	135½	133¾	135½
Pr. Steel Car	54	54	53¼	53¾
Reading	129½	129½	124⅛	126¼
Rep. I. & S.	37	37½	37	37½
Rock Island	27½	28	26⅞	28
do. pref	61	61	61	61
Ry. Springs	54	54	53¼	54
Sloss	73½	73½	72½	72½
South. Pacific	93¼	94½	92¾	94½
U. S. Rubber	49¼	50½	48⅞	50⅛
Va. Chemical	35	35	34½	35
Wabash com	17	17¼	17	17¼
do. pref	34	34½	34	34½
do. bonds	72	72	72	72
Wis. Central	...	...	...	...
Southern Ry	29⅛	29⅛	28	29
Texas	34	34¼	34	34¼
Twin City	103¼	104¼	103¼	104⅛
T. C. I.	...	...	...	...
Union Pacific	175	176¼	172⅞	176¼
U. S. Steel	47	47⅛	46	47⅛
do. pref	105⅝	105⅞	104½	105⅞

Sales to noon, 497,100; total sales, 1,411,600 shares.

London Stock Market.

	Jan. 19. Last Quo.	Jan. 21. Last Quo.
Consols, money	86⅞	86 15-16
Consols, account	87	87 1-16
Atchison	107	107½
do. preferred	103½	103½
Chesapeake & Ohio	52⅛	52½
Anaconda	14	14⅛
Baltimore & Ohio	120½	120¼
Denver & Rio Grande	39¼	39¼
Erie	39¼	40¼
do. 1st preferred	74½	75
do. 2nd preferred	65½	65½
C. P. R.	190¼	192¼
Chicago Gt. Western	17	16¾
St. Paul	152	153½
Illinois Central	172	172
Louisville & Nashville	143	145¼
Kansas & Texas	38	39¼
Norfolk & Western	90½	90½
do. preferred	92	91
New York Central	132	133½
Ontario & Western	46	46½
Pennsylvania	69¼	69¼
Reading	66¼	66¼
Southern Pacific	95½	96½
Southern Railway	28⅞	29¾
do. preferred	88½	80
United States Steel	47¾	48¼
do. preferred	107⅞	108¼
Wabash common	17½	18
do. preferred	35	34

Price of Oil.

Pittsburg, Jan. 21.—Oil closed at $1.58.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following closing prices:

	Open.	High.	Low.	Close.
Jan	9.28	9.30	9.28	9.29
Mar	9.42	9.43	9.41	9.42
May	9.57	9.60	9.50	9.52
July	9.64	9.64	9.57	9.60
Oct.	9.59	9.59	9.58	9.59

Cotton—Spot steady; middling uplands, 10.80; do., gulf, 11.05. Sales, 200 bales.

Metal Market.

New York, Jan. 21.—Pig-iron—Firm; northern, $23.50 to $26.25; southern, $23 to $26.50. Copper—Firm, $24.50 to $25. Lead—Quiet, $6 to $6.25. Tin—Firm; Straits, $41.50 to $42; plates market firm; spelter quiet; domestic, $6.65 to $6.75.

Another Bank Failure.

Mankato, Minn., Jan. 21.—The Merchants' and Farmers' Bank of Fairmont, has suspended payment. Cashier Sharp says liabilities are $77,974, with assets of $57,906. Provided time is given the bank to turn its real estate into cash, all claims will be paid in full.

AT OSGOODE HALL

ANNOUNCEMENTS FOR TUESDAY.

Master's Chambers.

Cartwright, master, at 11 a. m.

Judge's Chambers.

The Hon. Mr. Justice Clute, at 11 a. m.

Divisional Court.

Peremptory list for 11 a. m.
1. Stratford v. Murphy.
2. Fallis v. Wilson.
3. Ross v. Township of Bucke.
4. Mechefeck v. Stewart.
5. Ross v. Wildman.
6. McFarlane v. School Trustees.

Court of Appeal.

Peremptory list for 11 a. m.
Clark v. Wigle (continued).
MacKenzie v. G. T. R.
Dickie v. G. T. R.
Hanly v. M. C. R.

Toronto Non-Jury Sittings.

Peremtory list for 10.30 a. m.
National Casket Co. v. Eckardt.
Russell v. Toronto.
Foster v. Toronto Electric Light Co.

Promissory Notes Unpaid.

The Emporium Cigar Co. are claiming $4331.89 from William B. Reid, who formerly carried on business under name of W. B. Reid & Co., on certain promissory nostes. They have issued a writ to enforce their claim.

Housekeeper's Wages.

Ann Elizabeth Postill of the Township of Pickering has issued a writ against Thomas Postill of the same township, claiming $2000 as arrears of salary as a housekeeper and for work done as housekeeper.

Wants $10,000.

Isabella Pherrill of Scarboro Township has begun an action against John Sewell and William Jones of the Township of Markham, claiming $10,000 for damages for libel and slander.

Heavy Damages Claimed.

Isabel Starnes of Toronto is seeking to recover from A. R. Macdonell of New Liskeard $20,000 for the death of her husband from injuries received while a passenger on defendant's railway by reason of the negligence of his servants.

Lis Pendens Discharged.

Thomas & Foster filed a claim under the mechanics' lien act against the property of George Dean. By consent, the certificate of lis pendens registered has now been discharged.

Action Dismissed.

The action brought by Ann Lusk as administratrix of the estate of Robert Lusk, against the Michigan Central Railway, has, on consent of the plaintiff, been dismissed without costs.

Partnership Troubles.

Charles Pasternack in November last purchased certain lands on Gerrard-street from one John Watson. Joseph Rhum claims that he was in partnership with Pasternack, and filed a certificate of lis pendens against the lands. Upon application to the master in chambers to have the lis pendens removed, it was ordered that if plaintiff does not accept certain terms offered by defendant, then the lis pendens will be discharged.

Lyman Bros. to Give Particulars.

The Copeland-Chatterson Co. made application to the master in chambers for particulars of certain paragraphs of the defence to their action against the Lyman Bros. & Co. In October 1902, Copeland-Chatterson sold to the defendants seven ledger binders upon the condition that the binders should be used only with sheets sold by or under the authority of the Copeland-Chatterson Co. It is alleged that Lyman Bros. have been using sheets other than the plaintiffs' and have refused to desist from using the unauthorized sheets, altho requested to do so. The master directs that particulars should be given.

Allan Line Enters an Appearance.

The Allan Line of steamships obtained leave from Master in Chambers Cartwright to enter a conditional appearance to the action brought against them by Albert Walton. The steamship company dispute the jurisdiction of the court on the ground that they are not domiciled in Ontario and cannot be sued here for an alleged tort committed out of the jurisdiction.

Commission to Detroit.

An order allowing the issue of a commission to take the evidence of D. W. Simons and Wolfe Kaplan at Detroit was yesterday granted by the master in chambers in the action of Sale against the Colonial Construction Co.

Canadian Securities.

London, Jan. 21.—(C.A.P.)—The latest prices of Canadian government and provincial securities are: Dominion of Canada bonds, 1908, 100 1-2 to 101 1-2; do. 1875, convertible 1907, 100 1-2 to 101 1-2; Province of Quebec sterling bonds, 1912, 102 to 104; do. 1934, 102 to 104; Dominion of Canada registered, 1908, 100 1-2 to 101 1-2; do. 1874, convertible May, 1907, 100 1-2 to 101 1-2; do. registered, 1938, 98 to 99; Province of Ontario registered, 1946, 95 1-2 to 96 1-2; Province of Quebec, inscribed 1937, 85 to 87.

Public Works Expenditures.

Ottawa, Jan. 21.—The annual report of the public works department shows that the expenditure has increased almost $8,000,000 in two years. Last year's expenditure was $8,304,399.77, and this year it amounts to $9,347,527.22. The revenue of the department last year was $261,814.07.

M'GILL CROWN WITNESS IN CASE AGAINST COCKBURN

Crown Attorney Corley Says Ex-Manager Will Be Called to Give Evidence.

Magistrate Denison yesterday said he would not close the case against G. R. R. Cockburn until Crown-Attorney Corley has presented all the evidence he wants to and an adjournment of a week was granted.

In answer to Mr. Arnoldi, Mr. Corley stated that he intended to call Chas. McGill as a witness for the crown.

The magistrate said it wouldn't be fair to call McGill until his own case is disposed of in the assize court, and intimated that adjournment would be made until that time comes. Meanwhile, an adjournment until Jan. 28 was made.

Mr. Arnoldi took occasion to deny that he wanted the case closed unnecessarily early. "But," said Mr. Corley, "there are two points to be determined. In the unlikely event of your worship deciding against the crown in the one instance, we would like a conviction in the other. If there was not guilty knowledge, there was at least guilty negligence."

Permission to read to the grand jury of the assizes the evidence taken by the commission to New York in the McGill case was asked of Chief Justice Meredith yesterday by G. Lynch-Staunton, K.C., crown prosecutor, but as he was unable to prove that notice of his application had been served on counsel for McGill, the request was deferred till this morning.

The grand jury has returned a true bill on the false returns charge.

S. A. Emigration.

London, Jan. 21.—(C.A.P.)—Replying to criticism, Bramwell Booth, asked by an interviewer "If the submerged were fit to be sent to Canada," said he never promoted such emigration, and never proposed it. Money repaid by emigrants is devoted to sending others out.

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