BONDS

We invite the attention of investors to our Bonds. They are issued in sums of $100 and upwards for terms of from one to five years, bearing interest at FOUR PER CENT. per annum, payable half-yearly.

A LEGAL INVESTMENT FOR TRUST FUNDS

CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET, TORONTO

WALL STREET IRREGULAR RALLY IS SHORT LIVED

Weakness Develops at New York After a Rise—Some Locals Firmer.

World Office.
Thursday Evening, July 5.

An improved undertone pervaded the Toronto stock market to-day, which was perhaps accounted for by a natural rally after a sharp and persistent realizing movement. The buying was not broad in any section and only took in the speculative specialties. The curb market was not strong and foreign stocks, such as Mexicans and Rios, continued heavy. The firmest speculative issue perhaps was Twin City and a fair volume of new purchases was made. The price here failed entirely to keep pace with New York, where the last sale was made at 111⅝. Mackay common opened firm and higher, but there is enough of this issue for sale to prevent anything more than a moderate recovery for the time being, even should the market remain steady. Inside support is forthcoming in Sao Paulo, sufficient to retard any immediate decline. The same remarks apply to Electric Development. General Electric is still heavy and sold at the recent low point at this afternoon's board. There was very little doing in the bank shares, where sellers were more in evidence than buyers.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Granby, 10⅝ to 11; Lake Superior, 17½ to 18; do., bonds, 58 to 50.

N.Y., New Haven and Hartford earnings equal to 13.60 per cent.

B.R.T. earnings for fiscal year expected to show 5.32 per cent.

U.S. Steel earnings for June quarter may exceed 38 million dollars net.

Good demand for stocks in loan crowd.

Soo line expected to increase common dividend from the present 2 p.c. to 3 p.c. semi-annual next fall.

Average condition of spring wheat fully as good as year ago and northwestern authorities consider rust talk premature.

Sixty roads for May show average net increase 10.60 per cent., and for 11 months 16 p.c.

Money working easier abroad and should ease off here after end of week.

* * *

The Iron Trade Review reports opening of second half of the year without trade of recent hesitancy.

* * *

It was reported over the holiday that $1,500,000 gold had been engaged in Australia for shipment to this country. This makes the amount about $4,000,000 secured since the new movement began June 29.

* * *

New York.—It is said the city comptroller Metz will offer between July 20 and July 25 $12,500,000 bonds, $500,000 20-year water, and $12,000,000 30-year for various purposes.

* * *

There is nothing in the speech to cause comment, either way, except that the strong position in favor of currency reform denotes the attitude of large banking interests on this important question.

* * *

Washington.—Commissioner of Corporations Garfield, when asked concerning the despatch from Cleveland yesterday as to investigation by Bureau of Corporations of Steel and Iron industry, said: Such investigations have been underway for a year, as I have stated to my public report. I am not ready to say, however, when the report will be made to the president. Investigation is nearing conclusion, but not so imminently as to warrant fixing a date for its completion.

* * *

It is well known that English bankers often receive positive assurances with regard to coming dividends on American properties in advance of interests on this side. The quarterly dividend on Amalgamated will be declared in the near future, and it is expected that Amalgamated will be raised to 8 p.c. annual basis. Some conservative interests, however, thought that the increase might not be made at this quarter, owing to the large expenditures, which the company contemplates making for the enlargement of its smelter. The recent strength of Amalgamated has encouraged many observers to believe that after all the quarter's rate will be raised this month. The opinion is rather freely expressed that the hardening of rates noticed on Tuesday was the beginning of a rally.—News Bureau.

* * *

While there was some profit-taking in St. Paul this morning on the part of those who had bought recently, there was also some commission house buying noticeable and there are few stocks in which a market with favorable sentiment prevailing would enlist public support to the extent that St. Paul could command. As we have said in former bulletins, we do not believe that the financial plan for the western extension will be especially favorable from a stockholders' rights point of view, but there is no doubt it will be favorable from the standpoint of the actual interest of the stockholders in the value of the holdings—Town Topics.

* * *

Joseph says: Now is the time to "sit up and take notice." Do not buy indiscriminately, but act conservatively. The Morgan stocks, Steels and S.R., are good. The state bankers' convention at Bluff Point is likely to be productive of great results. Frank A. Vanderlip will be interesting and far from bearish on conditions. Copper stocks are likely to go better. The buying of Smelters is excellent. Get long of Pennsylvania and do not be without some B.O. and Eries.

* * *

Extension of Tuesday afternoon's rally is very likely in the stock market to-day. It looks very much as tho a holiday trap for the bears had been set. Union Pacific and Smelters we have named as the best allround purchases and we see no reason to change our opinion. N.Y.C., Pennsylvania, U.S. Steel and M.P., are strong technically, but they are due for a rally, and we would not sell them except when strong. Atchison and S.P., are being bulled by well-known houses and are in a trading range at present. While we are not especially bullish just now on B.R.T., St. Paul, Fuel and L. & N., these issues are in such a shape that a drive at the short-age would probably be effectual to a considerable extent.—Financial News.

* * *

Bluff Point, N.Y., July 5.—All sections of the state were represented at the annual convention of the New York State Bankers' Association, which opened here to-day. Frank A. Vanderlip, vice-president of the National City Bank of New York, was one of the principal speakers. His topic was "The Currency." Mr. Vanderlip said that the currency problem in this country is far from settled, and he favored the Association to take the lead in a consistent movement for the betterment of conditions.

* * *

A meeting of the shareholders of the Western Assurance Company was held to-day. The president in his address said that since the notice calling the meeting was issued a sufficient number of subscriptions to the ordinary stock of the company had been received to render it unnecessary to issue preference stock. The shareholders would, therefore, not be asked to authorize the issue of such stock. A resolution was adopted approving the action of the directors and authorizing the sale of the balance ($500,000) of the unsubscribed ordinary capital of the company.

* * *

Baillie, Wood & Croft, 42 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio stock	46½	46¼
do. 5 per cent. bonds	79½	78¾
Consolidated Mines	137	....
Foster Goldfields	....	6½
B. C. Packers, common	20	15
Havana Central	....	....
Nipissing Mine	5⅝	5

Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons:

This week	$22,744,890
Last week	20,346,225
Last year	21,677,225
Two years ago	17,414,887
Three years ago	20,244,475

Bank of England Statement.

London, July 5.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased	£1,670,000
Circulation, increased	911,000
Bullion, decreased	767,003
Other securities, increased	5,184,000
Other deposits, increased	3,732,000
Public deposits, increased	682,000
Government securities, increased	1,000,000
Notes reserve, decreased	1,635,000

The proportion of the bank's reserve to liability this week is 41.23 per cent., as compared with 47.44 per cent. last week. The bank rate of discount remained unchanged to-day at 3½ per cent.

Railway Earnings.

	Increase.
N. & W., May net	$196,027
C. & O., May net	184,925
D.R.G., 4th week June	50,100
St. L. & S.W., same time	19,380
Mo. P., same time	175,000
Iron Control, same time	5,175
M. K. T., same time	120,533
L. & N., same time	128,000

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The market displayed strength to-day early in the session. But a wave of realizing transactions and some pressure followed towards the close.

The principal examples of strength appeared in Reading, St. Paul, Union Pacific, the Copper shares and the northwest properties.

The trading was not heavy and to this extent the demonstration cannot be fully accepted as an evidence of permanent strength, tho with influences nearly all favorable, there is no occasion to expect a serious setback.

Imports of gold from Australia was announced and sterling exchange was only steady.

Money rates were easier and while the banks report a loss since Friday of about a million and a quarter, there is no concern manifested on the immediate financial situation.

The suggestion of a completion of the St. Paul loan in Paris is a logical sequence of the Pennsylvania negotiations, which should have a favorable effect on sentiment.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has developed marked strength under influences of short covering, some good buying in leading issues, such as St. Paul, Reading and Union Pacific and London purchases in these issues. This was being noticeable in Reading. The engagement of $3,500,000 Australian gold, which will arrive here next month, better feeling abroad regarding political affairs and speech of the president regarding undue persecution of corporation officials were constructive influences. The remarks on dangers besetting our present system of bank note currency by a representative of the National City Bank were a disappointment to bull interests. The opinions given may be regarded as explaining lack of support from leading financial interests during recent declines, but in view of the present price level it is questionable whether much bearish material may be gleaned from the statements referred to. Conflicting statements regarding the St. Paul financing are available. We are under impression that French investors are not yet prepared for acceptance of a large loan in Paris, as rumored, but on any event it is believed that $25,000,000 or more new stock will be issued to St. Paul stockholders when the plan is finally completed. The C. & O. and Norfolk & Western statements for May give continued basis for hopes of increased dividends. There are predictions in well-informed quarters that Smelters will be placed upon a 10 per cent. basis this fall. Weakness of B.R.T. is due to agitation regarding franchises and due to fare matter, which latter will come up for hearing on the 10th. The time money market shows a weakening tendency. Without going into details we note that extensive preparations appear to be under way to protect the financial structure during coming months, both on the part of the treasury and of leading local banking interests. It seems probable that these efforts will prove successful and with standard issues selling on a conservative basis we favor purchases on all fair recessions.

Charles Head & Co. to R. R. Bongard:

The stock market opened strong and active this morning, and continued so during the greater part of the forenoon, advances of one to five points being shown in all the active issues. Sentiment was much encouraged by the higher prices from London, which were followed up by purchases of probably 40,000 shares, principally Amalgamated Copper, Union Pacific, Southern Pacific, United States Steel and New York Central. A considerable amount of the buying represented short covering, and it was stated that there was also largely true of London's purchases, but there was also quiet buying by strong interests, which apparently represented accumulation induced by the turn for the better in the monetary situation. The call money market showed decided ease, renewals being made at four per cent., and there were slightly fewer offerings of time funds, altho the rates maintained a firm tone. The principal features in the advance were Great Northern preferred, Northern Pacific, Amalgamated Copper, Smelters, Union Pacific, Southern Pacific and the United States Steel. Around midday the market became very dull and there was no disposition to follow up the advance. In the late afternoon a drive was made at Brooklyn Rapid Transit which broke two points and the rest of the list declined under bear hammering, but there was fairly good buying on the decline. There was no news on Brooklyn Rapid Transit, other than expected adverse action by the board of aldermen on the five-cent fare proposition. The speech of Mr. Vanderlip before the New York State Bankers' Association, altho without especial significance, was rather bearishly construed by the room traders, and furnished an excuse for the afternoon raid. The closing was heavy with a good portion of the early gains wiped out.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds.	1-64 prem	1-32 prem	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	8 7-16	8 1-2	8 3-4 to 8 7-8
Demand St'g	9 3-32	9 1-8	9 3-8 to 9 1-2
Cable Trans	9 5-32	9 3-16	9 1-2 to 9 5-8

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days' sight	483	481.85
Sterling, demand	486	484.70

Money Markets.

Bank of England discount rate is 3½ per cent. Money, 1 to 1¾ per cent. Short bills, 3 1-16 to 3⅛ per cent. New York call money, highest 4½ per cent., lowest 2½ per cent.; last loan, 2¾ per cent. Call money at Toronto, 5½ per cent.

Prices of Silver.

Bar silver in New York 64⅞c.
Bar silver in London, 29 13-16d per oz.
Mexican dollars, 50c.

Toronto Stocks.

	July 4. Ask.	Bid.	July 5. Ask.	Bid.
—Rails.—				
C. P. R.	160	158¾	....	158½
Detroit United	....	92½	....	....
Niag., St. C. & T.	....	....	....	....
Northern Ohio	....	....	....	....
Sao Paulo Tram.	138	137¾	138½	138¼
Toronto Ry.	....	....	....	....
Tri-City pref.	....	....	....	....
Twin City	109¾	109	110¼	110
do. rights	....	....	....	....
Winnipeg Ry.	....	....	....	....
—Navigation.—				
Niagara Nav	....	123	....	123
Northern Nav	99½	96	100	96
R. & O. Nav	83	81	82	81
St. L. & C. Nav.	140	....	140	....
—Miscellaneous.—				
Bell Telephone	153	....	152	....
B. C. Packers' A.	....	....	....	....
do. B	....	....	....	....
Can. Gen. Elec	....	141½	....	141
do. pref.	....	....	....	....
City Dairy com.	....	28	....	28
do. pref.	....	....	....	....
C. N. W. Land	....	....	....	....
Consumers' Gas	204½	203½	206	204
Crow's Nest	....	....	....	....
Dom. Steel com.	....	....	....	....
Dom. Coal com.	....	....	....	....
do. pref.	....	....	....	....
do. pref.	....	....	....	....
Dom. Telegraph	....	119	....	119
Electric Devel.	....	53	....	....
Elec. Devel	....	....	....	....
Lake of Woods	....	....	....	....
Mackay com.	....	71¾	71⅞	71½
do. pref.	....	71¼	71⅞	71¼
Mexican L. & P.	59½	58½	58⅜	58
Montreal Power	....	....	....	....
N. S. Steel com.	....	....	....	....
Ont. & Qu'Appelle	....	100	....	100
Tor. El. Light	....	155	....	....
—Banks.—				
Commerce	176	....	176	....
Dominion	270	....	270	....
Hamilton	232	....	230	....
Imperial	247	....	247	....
Merchants'	170	167	170	167
Metropolitan	....	200	....	200
Molsons	230	....	230	....
Montreal	....	253	....	253
Nova Scotia	....	....	....	....
Ontario	....	137¾	....	138
Ottawa	....	227	....	226
Sovereign	....	139¾	....	139¾
Standard	240	....	240	....
Toronto	....	237	....	237
Traders'	....	140	....	140
—Loan, Trust, Etc.—				
Agricultural Loan	....	121½	....	121½
Canada Loan	....	122	....	123
Dom. S. & I.	....	70	....	70
Hamilton Prov.	....	121	....	121
Huron & Erie	....	192	....	192
Imperial L. & I.	....	....	....	....
Landed B. & L.	....	121	....	121
London & Can.	....	107	....	107
London Loan	....	....	....	....
Ontario Loan	....	130	....	130
Toronto Mort.	....	107	....	107
West. Assur.	....	....	....	....
—Bonds.—				
Com. Cable	....	....	....	....
Dom. Steel	84	....	84	....
Elec. Devel	82	....	80	....
Mexican Electric	....	....	81½	....
Mexican L. & P.	....	....	....	....

—Morning Sales—
Mackay. Twin City. Sao Paulo.

IMPERIAL BANK OF CANADA

Dividend No. 64.

Notice is hereby given that a dividend at the rate of TEN per cent. per annum upon the Paid-up Capital Stock of this institution has been declared for the quarter ending 31st of July, 1906, and that the same will be payable at the Head Office and Branches on and after

Wednesday, the First Day of August Next.

The Transfer Books will be closed from the 15th to the 31st of July, both days inclusive.

By order of the Board,
D. R. WILKIE,
General Manager.

Toronto, 26th June, 1906.

100 @ 72⅛ · 25 @ 110¼ · 50 @ 138½
125 @ 72 · 50 @ 110⅛ · Nor. Nav.
100 @ 71½ · 225 @ 110¼ · 15 @ 96½
50 @ 71¾ · 50 @ 110 · Con. Gas.
250 @ 71¾ · 50 on 100 @ 9x · 5 @ 203½
25 @ 71¾ · 25 on 11 @ 1x · Elec. Dev.
· Gen. Elec. · 50 @ 53
· 2 @ 142 · $500 @ 90xx
· 25 @ 141¾ · Sovereign.
· R. and O. · 5 @ 139¾
· 25 @ 82

Can. Perm. · Mexican.
9 @ 125½ · 50 @ 58⅛
· 50 @ 58

xPref. xRights. xxBonds.

—Afternoon Sales—

Mackay. · Twin City. · R. and O.
165 @ 71⅞ · 100 @ 110⅛ · 25 @ 82½
25 @ 71¾ · 75 @ 110 · Sao Paulo.
25 @ 71¾ · 25 @ 110¼ · 10 @ 138¼
· · Can. Perm.
Gen. Elec. · Dom. Tel. · 42 @ 125½
50 @ 141 · 17 @ 119
· City Dairy. · Mexican.
Elec. Dev. · 1 @ 28 · 500 @ 84 xx
25 @ 53
$1000 @ 90xx

xPref. xxBonds.

Montreal Stocks.

Montreal, July 5.—Closing quotations to-day:

	Asked.	Bid.
Detroit Railway	93	92½
Canadian Pacific Railway	160	158
Nova Scotia	66	65
Mackay common	72	71
do. preferred	72	71¼
Dominion Steel	27	26
do. preferred	77½	76
Toronto Railway	118	116
Toledo Railway	33½	32
Montreal Railway	280	278
Havana	47	43
Dominion Coal	78	76
Twin City	111¼	110½
Power	96⅞	96½
Richelieu	80	80
Mexican L. & P	....	....
do. bonds	....	....
Mexican bonds	79½	78½
Packers'	80	75

—Morning Sales—

Steel—50 at 25⅝, 410 at 26.
Royal Bank, new—7 at 251.
Power—100 at 96⅛, 50 at 96⅛, 4 at 96½, 25 at 97.
Ohio Traction—25 at 30.
Montreal Railway—150 at 278.
New C.P.R.—210 at 156.
Toronto Railway—57 at 115½, 50 at 115⅝, 25 at 115¼, 50 at 116.
Detroit—50 at 92½.
Pulp bonds—$1000 at 110.
Mackay pref.—50 at 71⅜.
Mackay—25 at 72¼.
Twin City—50 at 110.
C.P.R.—25 at 159.
Bank of Montreal—1 at 253.
Steel pref.—3 at 74.
Can. Col. Cotton—50 at 60.

—Afternoon Sales—

Twin City—50 at 110.
Power—25 at 97, 25 at 96⅞, 25 at 96¾, 3 at 96⅛.
Montreal Railway—25 at 278.
Toledo—75 at 33.
Toronto Railway—100 at 116.
Ohio—50 at 30.
Detroit Railway—50 at 92½.
Bank of Toronto—1 at 237.
Mackay pref.—50 at 71½.
Power—25 at 97.
Richelieu—100 at 82, 1 at 80.
Halifax Railway bonds—$7000 at 103¼.
Royal Bank—20 at 234.
Sovereign—2 at 139¾.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	98½	99¼	97½	97¾
Am. Car & F.	35½	35⅝	35½	35½
Am. Loco	66½	67½	66⅜	66½
Am. Sugar	129	129	129	129
Am. Smelters	143	144½	143	143⅜
Am. Ice	54⅛	55	54⅛	55
Am. Wool	33½	34	33½	34
Anaconda	240	241½	234½	235
A. C. O.	29½	29½	29¼	29¼
Atchison	87¼	87⅜	86¼	86½
At. Coast	134½	134½	134½	134½
Balt. & Ohio	115¾	116	115⅝	115⅝
Brooklyn R. T.	75⅛	75⅛	72½	72⅜
Can. Pac.	159	159	159	159
Ches. & Ohio	56½	57	56	56
C. Gt. Western	17	17	16½	16½
C. M. & St. P.	170⅛	172	169⅞	170½
Col. Fuel	138	138	138	138
Cceaol. Gas	....	....	47	47¾
Ch. M. L. & L.	45⅝	45⅝	45⅝	45⅝
C. I. Pipe	56½	57	56½	57
Distillers	41	41	40	40¼
Denver	208½	208½	208½	208½
Del. & Hudson	40⅝	41	40¼	40⅞
Erie	....	....	....	....
do. 1st pref	68	68	67¾	67¾
do. 2nd pref	....	....	....	....
Gen. El. Co.	174¾	175	174½	174½
Illinois Cent.	172½	173¼	172½	172½
Lead	141	141	141	141
Louis. & Nash	146½	....	....	....
M. S. M.	....	....	....	....
do. pref.	....	....	....	....
Interboro	37	37½	36½	36⅝
M. K. T.	32⅞	33	32½	32½
Mo. Pacific	89⅛	89⅜	88½	88⅝
N. Y. Central	130	131⅛	129¾	130
North. Pacific	195	197½	195	195
Ont. & West.	47½	47¾	47¾	47¾
Nor. & Western.	87	87½	87	87
Pennsylvania	124¼	124½	124¼	124¼
People's Gas	89	89¼	88⅞	88⅞
Pressed Car	44	44	44	44
Reading	120⅛	122⅛	120	120⅝
Rep. I. & S.	25⅝	25⅝	25¾	25¾
Rock Island	23⅞	23⅞	23⅜	23⅜
Ry. Springs	61	61	61	61
Sloss	47½	47½	47½	47½
Smelters	70	70	70	70
South. Pac	65	65	65	65
Southern Ry	33¾	34¼	33⅛	34⅛
Twin City	110	111	109½	111
Texas	31	31	30¾	31
T. C. I.	143	143	143	143
Union Pacific	142⅞	143½	141⅜	141⅞
U. S. Steel	33¾	34	33½	33¾
do. pref.	100	100	99¾	99¾
U. S. Rubber	43¾	44	43¾	44
Wabash	19⅜	19¼	19⅛	19⅛
do. pref.	44½	44¾	44½	44¾
Wis. Central	80	80	80	80
Va. Chem	....	....	....	....

Sales to noon, 396,200; total sales, 817,900.

London Stock Market.

	July 4. Last Quo.	July 5. Last Quo.
Consols, account	87 11-16	87 11-16
Consols, money	87⅞	87¾
Atchison	90¼	90⅛
do. preferred	103	103
Chesapeake & Ohio	57½	58
Baltimore & Ohio	120	120⅛
Anaconda	12¼	12¼
Denver & Rio Grande	41	41¼
C. P. R.	163½	163⅞
Chicago Gt. Western	17⅛	17
St. Paul	175½	175½
Erie	41	41½
do. 1st preferred	79¾	80½
do. 2nd preferred	70	70½
Illinois Central	181	181
Louisville & Nashville	145½	146
Kansas & Texas	34	34
Norfolk & Western	89½	89⅞
do. preferred	94	94
Pennsylvania	64⅝	64¾
New York Central	135½	136
Ontario & Western	49	49
Reading	62¼	62⅜
do. 1st preferred	46	46
do. 2nd preferred	45	45
Southern Pacific	67	67⅞
Southern Railway	35	35½
do. preferred, xd	102½	102½
Union Pacific	146¾	147⅞
do. preferred	97	97
United States Steel	35	35⅛
do. preferred	103½	104¼
Wabash common	20	20
do. preferred	45¾	46

Investments

Bonds and Stocks Bought and Sold on Commission.

Correspondence Invited.

A. E. Ames & Co.
LIMITED.
7 to 9 King Street East, Toronto

Unlisted Stocks.

The Investment Exchange Company, Spectator Building, Hamilton, Canada, furnishes the following quotations for unlisted stocks:

	Bid.	Asked.
Dominion Permanent	78.00	80.25
Colonial I. & L.	7.45	7.75
Hamilton Steel & Iron	100.00	.....
Montana Tonopah	2.60	2.85
Tonopah Extension	5.12½	5.50
Tonopah Mining	18.75	19.50
Cieneguita Copper	5.00	7.00
Philippine Plantation	.27	.30
California N. Y. Oil	.24½	.30
California Monarch Oil	.25	.30
National Oil	.04	.07½
United Tonopah	.06	.08
Manhattan Nevada	.....	.20
White Bear	.07½	.08
Aurora Consolidated	.14½	.17½
Homestake Extension	.09	.11¾
Viznaga Gold	.06¼	.09½
Osage Petroleum	.08½	.12
Silver Leaf Cobalt	.14½	.18
Foster Cobalt	1.42	1.52
Gordon Cobalt	.52	.65
Silver Bar	.44	.49
Red Rock	.42	.55
Toronto Cobalt	.17½	.25
Western Oil & Coal	.16	.....

Unlisted Securities.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Dominion Permanent	79.50	77.25
Carter Crume	86.00	80.25
Carter Crume common	27.00	24.00
Sun & Hastings	82.00	78.50
Raven Lake Cement	.....	50.00
Nat. Portland Cement	.....	54.00
Canadian Oil Co.	75.00	70.00
Standard Exchange, Cobalt	10.00	.....
Gordon Cobalt	.59½	...
Rothschild	.24	.....
Silver Bar	.49	.46
Nipissing	5.60	5.37
Silver Leaf	.15	.13
Silver Queen	.95	...
Foster Cobalt	1.49	1.47
Red Rock	.50	.45
Montreal Cobalt	.40	.....
Parry Sound Copper	.02½	.01
Trusts & Guarantee	45.50	43.00
Agnew Auto Mailer	24.00	.....
Diamond Vale Coal	.23	.19
Inter. Coal & Coke	.50	.45
Hudson Bay	56.00	46.00
W. A. Rogers	93.00	90.00
Home Life	15.00	11.00
Col. Investment	7.65	7.35
Aurora Extension	.08	.05
Aurora Consolidated	.17	.....

Cobalt Stocks.

Mr. H. C. Barber of 45 Adelaide-street East, Toronto, and Cobalt, New Ontario, furnishes the following quotations of Cobalt stocks:

	Asked.	Bid.
Abitibi and Cobalt	.26½	.25½
Buffalo	1.00	.....
Coleman	.55	.....
Eureka	.20	.17
Foster	1.52	1.49
Gordon	.75	.....
Gilpin	.70	.....
Hudson Bay Extended	3.00	...
Kerr Lake	72.50	.....
Merchants'	.60	.....
Montreal	.40	.....
Nipissing	5.65	5.45
Red Rock	.55	.45
Rothschild	.30	...
Silver Leaf	.15	.14
Silver Bar	.50	.48
T. & Hudson Bay	60.00	55.00
Temis. Telephone	1.95	1.50
Toronto	.25	.....
University	15.75	13.75

Standard Stock and Mining Exchange.

	Asked.	Bid.
Crown Bank	111	109
Standard Loan	88	...
Col. Investment & L. Co.	7.75	...
Dominion Permanent	79½	77
Trust & Guarantee	46	44
Confederation Life	295	...
Can. Oil	76	71
W. A. Rogers pref	...	91
do. common	70	60
Carter Crume, pref	87	80
do. common	28	25
Nat. Portland Cement	...	59
Dunlop Tire	85	...
Con. Mining & Smelting	138	134
Rambler Cariboo	26	24
Granby Smelter	11½	10¼
C. G. F. S.	6¾	6¼
White Bear	7⅞	7¼
North Star	...	4¾
International C. & Coke	50	46
Manhattan Nevada	20	...
Monte Cristo	2½	2
Diamond Vale	23	19
Foster	150	147
Silver Leaf	14	13
Silver Bar	49	46
Red Rock	45	40
Rothschilds	23	...
Coleman	53	...
Gordon	40	...
Merchants'	60	...
Toronto	18	15
Montreal	41	40½
Silver City	56	55¼
Hudson Bay	43	38
Peterson Lake	54	48
Nipissing	5⅝	5

Sales: Smelters, 5 at 137, 5 at 137½; C.

Continued on Page 11.

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NIPISSING MINES COMPANY.

The Board of Directors has to-day declared a Quarterly Dividend of

THREE PER CENT.,

payable July 20th, 1906, to stockholders of record at the close of business July 10, 1906. Transfer books will be closed from July 11, 1906, to July 26, 1906, both inclusive.

W. O. FLETCHER, Treasurer

J. W. EVANS
Consulting Mining Engineer and Assayer
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Toronto Office, - - McKinnon Building

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