

All Interests May Purchase Erie--Another Advance in C.P.R.

DOMINION SECURITIES CORPORATION LIMITED.

CAPITAL PAID UP, \$1,000,000 RESERVE FUND, \$500,000
Established 1901

HEAD OFFICE: 26 KING STREET EAST, TORONTO

Officers:

E. R. WOOD, President	J. A. FRASER, Vice-President	J. W. MITCHELL, Secretary
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MONTREAL BRANCH: CANADA LIFE BUILDING, C. C. NORWORTHY, MANAGER

LONDON, Eng., BRANCH: Austin Friars House, 2 Austin Friars, H. G. WALLACE, MANAGER

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

THE DOMINION BANK

A branch of The Dominion Bank has been established in temporary premises at 397 Roncesvalles Avenue, to be known as

Roncesvalles Ave. Branch

A general banking business will be transacted. Savings accounts may be opened with \$1.00 and upwards and will receive prompt attention.

C. A. BOGERT, General Manager.

The Canadian Bank of Commerce

Has Opened a New Branch to be known as

The Danforth and Broadview Branch

In Temporary Premises at

11 Danforth Avenue

In Charge of MR. J. M. HEDLEY, as Manager.

Another Outburst in Wall St. Most Active Day in Many Weeks

New York Market Moved Up Rapidly in First Hour's Trading—Profit-Taking Checked the Advance.

NEW YORK, March 15.—There was another outburst of bullish enthusiasm in the stock market today, which carried away many securities to a new high level for the present movement. The demonstration in the first hour was unusually impressive by reason of the extraordinary activity, something like 300,000 shares changing hands. Operations embraced far more than the usual number of issues and reflected greater breadth and more genuine demand. Extensive profit-taking followed the initial rise with an other period of comparative dullness, but offerings must have been well taken judging from the slight impression upon quoted values.

SHORTS BID PRICES UP ON THEMSELVES

John Moody, the well-known financial journalist, who has a large following in Wall-street, writes as follows in the current number of Moody's Magazine: "The public" has not been in the market to any important degree since the break of last summer, and therefore the normal short interest, which in periods like that of the past six weeks, tends to increase, has no doubt been out of proportion to the size of the market, with the result that when ordinary selling ceases, the short interest itself is extremely difficult to cover, its contracts without bidding therefore a further rather sharply, probably what is occurring at the present writing, and the early part of February is finding itself in an uncomfortable position, and as the news which has been coming out in recent days does not seem to have any of the commensurate market, lower the bears themselves are being forced to bid daily for stocks at considerably higher prices.

LONDON ON THE HUDSON BAY RISE

A London cable says that the sensational rise in Hudson Bay to \$119.12 is attributed primarily to the pending sale of the company's stock in Edmonton, also the better condition of the fur market. The company has powers under its new charter for borrowing money to prosecute a more active policy at Calgary and other western points.

C.P.R. Up in London

Americans were among the strongest features of the London market, with a very decided rise in Canadian Pacific, which was followed up here. Some concern is being expressed in London, however, at the spectacular operations in shares of the tin and other metal companies. In fact tin shares slumped abruptly in that market later in the day, when rumors of financial embarrassment to some traders were current.

C.P.R. THE LEADER IN LONDON MARKET

LONDON, March 15.—Money and discount rates were quiet today. Speculative issues monopolized the attention of traders on the stock exchange. Tin shares advanced sharply, but gold stocks were weak on Paris selling. Mexican rails closed firm, and also home rails, despite the absence of a satisfactory statement regarding the coal strike.

MACKAY SUBSIDIARY LOSING BUSINESS

The Western Union Telegraph Co. has adopted a very progressive business policy during the last year or so, and are not letting their competitors under their feet, while their competitor of the Western Union, the Postal Telegraph, is losing business.

YOUR WILL Should Have a Clause Appointing as EXECUTOR

THE TRUSTS AND GUARANTEE COMPANY LIMITED
43 & 45 King Street West - Toronto

Fair Upward Swing in Montreal Market

MONTREAL, March 15.—Montreal had a strong and fairly active market today, and most of the speculative leaders closed with substantial gains.

Canadian Pacific opened with an overnight gain of over a point and the upward movement initiated by this popular leader soon spread thru the rest of the market. Montreal Power, Shawinigan, Richelleu and Detroit all opened higher and continued to improve their positions thru the greater part of the day. Shawinigan made a new high record of 130.

THE STOCK MARKET

TORONTO STOCKS

Stock	High	Low	Close
Am. Asbestos	104 1/2	104 1/4	104 1/2
Black Lake	104 1/2	104 1/4	104 1/2
Black Lake	104 1/2	104 1/4	104 1/2
Black Lake	104 1/2	104 1/4	104 1/2
Black Lake	104 1/2	104 1/4	104 1/2

MONTREAL STOCKS

Stock	High	Low	Close
B.C. Pk. & S.	104 1/2	104 1/4	104 1/2
Black Lake	104 1/2	104 1/4	104 1/2
Black Lake	104 1/2	104 1/4	104 1/2
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CANADIAN FAILURES

The number of failures in the Dominion during the past week, in provinces, was 12, as compared with 10 of the previous week, and corresponding week of last year, are compiled by Dun's Review as follows:

BRITISH CONSOLS.

Consols	High	Low	Close
Consols	104 1/2	104 1/4	104 1/2
Consols	104 1/2	104 1/4	104 1/2
Consols	104 1/2	104 1/4	104 1/2
Consols	104 1/2	104 1/4	104 1/2

CANADIAN MARCONI

Canadian Marconi was quoted in New York at the close of the curb market last night at 5 1/2 bid, 6 1/2 asked. No sales were reported. The stock sold here at 6 1/2 bid, 7 1/2 asked. The advance is still a mystery, and is apparently attracting no selling of any consequence.

RAILROAD EARNINGS

Company	1911	1910	%
Wheeler & Lake Erie	\$1,148,000	\$1,148,000	100%
do, from July 1	\$1,148,000	\$1,148,000	100%

MONEY MARKETS

Bank of England discount rate, 3 1/4 per cent. Open market discount rate in London for short bills, 3 1/4 per cent. New York call money, highest 3 1/4 per cent. lowest 2 1/4 per cent. ruling rate 2 1/2 per cent. Call money at Toronto, 3 1/4 per cent.

FOREIGN EXCHANGE

City	Rate
London	104 1/2
New York	104 1/2
Paris	104 1/2
Amsterdam	104 1/2
Brussels	104 1/2

DOMINION BOND COMPANY INVESTMENTS

The aim of investors is to obtain the highest rate of interest consistent with safety of principal. We would be pleased to send on request descriptive circulars giving particulars of individual corporations whose bonds combine absolute safety with high interest return.

For Sale

STORES AND DWELLINGS, DESIRABLE INVESTMENT, EASY TERMS. FOR FULL PARTICULARS, APPLY TO

A. M. Campbell

12 Richmond Street East
TELEPHONE MAIN 231.

CANADA NATIONAL FIRE INSURANCE COMPANY

SUBSCRIBED CAPITAL \$2,000,000
ONTARIO BRANCH OFFICE (LONDON BLDG.)

ENGLISH CAPITAL

Procured for manufacturers, industrial enterprises, railways, mining, etc., coal and timber propositions through the sale of stocks and bonds. Excellent facilities for placing high-class securities. Companies incorporated and financed.

J. A. MORDEN & CO.

230 Confederation Life Chambers, TORONTO, CANADA.

The Financial News Bulletin

Contains detailed records of price swings in New York stocks during recent presidential years and also other valuable market information.

Erickson Perkins & Co.

14 King St. West, Toronto
Tel. Main 6793.

JAMES MCGINN

Correspondents: R. B. LYMAN & CO., Members Consolidated Stock Exchange, New York.

INVESTMENT

I would like to communicate with a person who can invest from \$1000 to \$5000 in an industrial concern that has an established trade and will bear the lowest investigation and show very large profits.

Comptroller

Thoroughly capable accountant wanted to fill position of Comptroller in large Public Service Corporation. Must be a man of highest qualifications, wide experience and rectitude of character, capable of successfully handling large staff and managing financial department. Duties entail development and perfection of cost accounting system, and position requires intimate knowledge of all branches of accountancy and auditing. Replies, which will be held in strictest confidence and which must give full particulars of experience and qualifications, should be addressed to Box 9, World Office.

E.R.C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS
Ontario Bank Chambers
SCOTT STREET
—TORONTO—

Our March Investment List

Contains full particulars of securities suitable for all classes of investors: Government and Municipal Debentures, Corporate and Industrial Bonds, and Preferred and Common Stocks.

A. E. AMES & CO

Investment Bankers
Members Toronto Stock Exchange
Union Bank Bldg., Toronto

C. P. R. STORM IN APATHET

Speculation dwindled on Toronto Exchange—cans inclined

Trading in the Toronto market today dwindled away to a volume, the exchange place of the activity shown of late. Prices small and irregular, declines being shown, however, predominant.

The strongest feature of the market today was the advance in London, which sold up in this market to 234 1/2, the advance in London being due to some days of heavy selling in the New York market.

The market on the whole was active during the day, but it was not the same as the former days, when the market was tipped frequently by the New York market.

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