Cement com...

Conlagas ..... 7.50 .... La Rose .......3.90 3.80 3.90 Conlagas 3.90 3.80

La Rose 3.90 3.80

Crown Reserve 3.18

Nipissing Mines 7.75

Co

Colonial Invest. 40
Dom. Savings 75
Hamilton Prov. 135
Huron & Erie 2051
do. 20 p.c. pald 1971
Landed Banking 140
London & Can 130
National Trust ...
Ontario Loan 163
do 20 p.c. pald 155

Can. Nor. Ry.. Dom. Canners . Dominion Steel

Quebec L., H. & P... 80

3.18

230

235 ... 210 208 1521/4 ... 163 ...

# Aill Interests May Purchase Erie-Another Advance in C.P.R.

# DOMINION SECURITIES GRPORATION

CAPITAL PAID UP, \$1,000,000 RESERVE FUND, \$500,000

HEAD OFFICE: 26 KING STREET EAST, TORONTO

E. R. WOOD, PRESIDENT

G. A. MORROW . . VICE-PRESIDENT J. A. FRASER . . . SECRETARY W. S. HODGENS . A. L. FULLERTON - - ASS'T SECRETARY

MONTREAL BRANCH CANADA LIFE BUILDING

LONDON, Eng., BRANCH Austin Friers House, 2 Austin Friers

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

### Another Outburst in Wall St. Most Active Day in Many Weeks

New York Market Moved Up Rapidly in First Hour's Trading-Profit-Taking Checked the Advance.

NEW YORK, March 15.—There was graph, a subsidiary of the Mackay another outburst of bullish enthusiasm Companies, is still away behind its in the stock market to-day, which rival in the matter of up-to-date mein the stock market to-day, which carried away many securities to a new high level for the present movement. The demonstration in the first hour was unusually impressive by reason of the extraordinary activity, something like 300,000 shares changing hands. Operations embraced far more than the usual number of issues and reflected greater breadth and more genuine demand. Extensive profit-tak-ing followed the initial rise with animpared by the severe competition and reflected greater breadth and more genuine demand. Extensive profit-tak-ing followed the initial rise with animpared by the severe competition and reflected greater breadth and more genuine demand. Extensive profit-tak-ing followed the initial rise with animpared by the severe competition and reflected greater breadth and more genuine demand. Extensive profit-tak-ing followed the initial rise with animpared by the severe competition and reflected greater breadth and more genuine demand. Extensive profit-tak-ing followed the initial rise with animpared by the severe competition and rise followed the initial rise with animpared by the severe competition and rise for the day ward movement initiated by this popular thous. The World was informed last night ward movement initiated by this popular thous. The World was informed last night ward movement initiated by this popular thous. The World was informed last night ward movement initiated by this popular thous. The World was informed last night ward movement initiated by this popular thous. The World was informed last night ward movement initiated by this popular thous. The leader soon spread thru the rest of the list. Montreal Power, Shawinigan Richelleu and Detroit all opened higher and continued to improve their positions thru the greater soon spread thru the rest of the list. Montreal Power, Shawinigan ward movement initiated by this popular thous and the ward movement initiated by the served that the day ward movement initiated by this popular thrust the rest of the last ward movement initiated by the

again subjected to considerable sailing, cover, its contracts without bidding no small part of which originated with the market up rather sharply. This is no small part of which originated with the short interest, who became emboldened at the coal trade conditions here and abroad. The probable abolition of the commerce court, whose rulings have recently favored the transportation companies rather than the smippers, called attention to legislative conditions at the national capiative conditions at the national capi-

Final dealings reflected a mixture of higher prices short selling and further profit-taking. Dealings were light, with alternate fractional gains and losses, but net results favored the bull account in the main, even the gains in some of the leaders were completely wiped out. Total dealings, aggregating 732,000 shares. were the largest with few exceptions

C.P.R. Up In London Americans were among the strong features of the London market, with a very decided rise in Canadian Pacific, which was followed up here. Some concern is being expressed in London, concern is being expressed in London, however, at the spectacular operations in shares of the tin and other metal 279,963 musquash skins will be offered 279,963 musquash skins will be offered ed abruptly in that market later in the day, when rumors of financial embarrassment to some traders were cur-rent. pected to show a recovery from the fall of March last year.

#### C.P.R. THE LEADER IN LONDON MARKET

LONDON, March 15. - Money and dis-

forenoon advanced under the lead of soon begin to throw aside the past and Canadian Pacific. The market was take its trend from the future outbuoyant during the early afternoon on look. New York buying of Amalgamated Copper, Canadian Pacific and the Erie issues. Prices reacted in the late trading and the closing was easy.

### MACKAY SUBSIDIARY

The Western Union Telegraph Co. have of any consequence. adopted a very progressive business policy during the last year or so, and not letting any grass grow under 

### |Fair Upward Swing In Montreal Market

reflected greater or details reflected greate

3-	· · · · · · · · · · · · · · · · · · ·			9.00	
of	On.	High	Low	CI	Sales.
围					Sales.
d	Can. Cement 28 do. pref 89 Can. Cottons				50
n	do. pref 89				11
y	Can. Cottons				***
e	Ltd., pf 70 Can. Convert. 40 Can. Pac 234- Cwn. Res 310	1.00			
255007	Can. Convert. 40				100
0	Can. Pac 234-	234%	234	23444	950
y	Cwn. Res 310				115
	Det. Elec. Ry 60	601/4	60	60	228
	Dom. St. Co., 5656	57	565%	57	888
					20
	Laurentide 179				71
3	III. Trac., pf. 91	92	91	93	2
ad	III. Trac., pf. 91 Mt. & St. P 1391/2	1391/2	139	1391/2	128
	ATLL. LALLE, OC				
-	Power 193	1941/4	19278	1941/8	1,211
2	Mont. Cotton. 47	***			- 21
g					
-	Coal 94% Ogilvie M.,com 130	***			2
e	Penman's Ltd 571/2	•••	•••		7
S	Porto Dice	•••	•••		50
g	Rorto Rico 77 R. & O. Nav. 120 Shawinigan 128 Sher. Wil 3814	1011/	***	:::	/1
p	Shawinigan 199	121/4	120	1211/4	950
n	Sher. Wil 361/8	130	158	129%	92
11					-
	do. pref 95 Steel of Can. 321/2 do. pref 881/4		•••	•••	25
n	do pref 881/		•••		54
d	do. pref 884 Tor. Ry 13384	1223/	1991/	1001/	50
đ	Banks-	10074	199,4	10014	148
-	Merchants 196				
0				•••	30
	Nova Scotia. 27814			•••	- 10
	Union 160		•	•••	3
	Bonds-		•••		o.
	Can. Cement 100				1,000
	Bonds— Can. Cement 100 Porto Rice 914			3	1,000
		Taken transfer of the			1,000
	Canadia	n Fa	ilure	3,	

LONDON, March 15.—Money and discount rates were quiet to-day. Speculative issues monopolized the attention of traders on the stock exchange. Tin shares advanced sharply, but gold stocks were weak on Paris selling. Mexican rails closed firm, and also home rails, despite the absence of a satisfactory statement regarding the can and Britain. These extraneous influences, the at present dominant and satisfactory statement regarding the can are securities opened steady and a fraction higher, and during the lead of soon begin to throw aside the past and The number of failures in the Dominion during the past week, in provinces, last compared with those of previous weeks, and corresponding week of last year, are compiled by Dun's Review as follows:

The number of failures in the Dominion during the past week, in provinces, last compared with those of previous weeks, and corresponding week of last year, are compiled by Dun's Review as follows:

London during the past week, in provinces, last compared with those of previous weeks, and corresponding week of last year, are compiled by Dun's Review as follows:

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London during the past week, in provinces, last compared with those of previous provinces, last compared with those of previous provinces, last compared with those of last year, are compiled by Dun's Review as follows:

London during the past week, in provinces, last

#### CANADIAN MARCONI.

bears themselves are being forced to bid daily for stocks at considerable

A London cable says that the sen sational rise in Hudson Bay to £119 1-

sale of the company's sites in Ed

monton, also the better condition of the fur market. The company has power

under its new charter for borrowin

money to presecute a more active sho

policy at Calgary and other western

A Clearing Sky

The current number of The Financia

is attributed primarily to the pendir

HUDSON BAY RISI

LONDON ON THE

Canadian Marconi was quoted in Consols, money 78 Consols, for account 78 Conso shares. The advance is still a mystery, and is apparently attracting no selling

Railroad Earnings

#### YOUR WILL

Should Have a Clause Appointing as

## EXECUTOR

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43 & 45 King Street West - Toronto

MONTREAL, March 15.—Montreal Can. Can. Can. Can. to-day, and most of the speculative leaders closed with substantial gains Canadian Pacific opened with an overnight gain of over a point and the upthe list. Montreal Power, Shawinigan, Do

#### MONTREAL STOCKS

3-	111014	11112/	TL O	,,,,,	NO		Sao Paulo Tram 1941/8 194	
of	- a - 100						8. Wheat com 804 80	
1-	BC DI	Op.		Low.	Cl.	Sales.	Spanish River 401/4 397/8	題
THE 39	B.C. Pk., pf.A. Can. Cement	99		***	***	25	do. preferred 881/4	
d	do. pref		•••		•••	50	Steel of Can. com 33 321/2	
n	Can. Cottons	00	•••		***	113	do. preferred 89 881/2	
y	Ltd., pf	70					Tor. Railway 136 135	
e	Can. Convert.	40	***	•••	***	6	Twin City 106	
0	Can. Pac	224	234%	234	0244	100	Winnipeg Ry 262 260	
y	Cwn. Res	310			2341/4	950	-Mines	
	Det. Elec. Ry	60	601/4	60	60	115	Coniagas 7.50	
	Dom. St. Cp	5654	57	565%		225 885	La Rose3.90 3.80	3
	Hal. Elec. Ry.	4.00				20	Crown Reserve3.18	3
	Laurentide	179				75	Niplssing Mines 7.75	
	Ill. Trac., pf.	91	92		93	20	Trethewey Co	
3	Mt. & St. P	13914	13914	139	1391/2	125	-Banks	
	Mt. L.H. &		72	100	10072	120	Commerce 216 215	
1-	Power	193	19414	19278	19414	1,211	Dominion 230	
.2	Mont. Cotton.	474			105/8	25	Hamilton 2001/4	
g	N. S. Steel &					2.0	Imperial 2201/4 224/2	
-	wai	943%				25	Merchants' 198%	
	Ognivie Mcom	130				75	Metropolitan 200	
e	Penman's Ltd	571/2				50	Molsons 210	
8	Porto Rico	77			-400	45.	Montreal 244	
g	R. & O. Nav	120	1211/4	120	1211/4	955	Nova Scotia 21072	
p	Shawinigan	128	130	128	12934			
n		361/8				25		
	do. pref	95				25	Standard 235	
n	Steel of Can	321/2				50	Toronto 210 208 Traders' 153 152	巖
d	do. pref	881/4				50	Union 160	E
đ	Tor. Ry	13334	133%	13314	1331/4	145	-Loan, Trust, Etc	
	Danks-	100					Agricultural Loan	
0		196				30	Canada Landed	
	Montreal	240				. 10	Canada Perm 184	
	Nova Scotia Union	100				1	Central Canada 1971/2	题
	Bonds-	100	•••	•••		83	Colonial Invest 75	
	Can. Cement	100					Dom. Savings 76	
	Porto Rice	911/	•••			1,000	Hamilton Prov 135	Æ
	2 01 00 10100	3174	•••	•••	•••	1,000	Huron & Erie 2051/2	
	Can	adia		Hue		1 1 1 1 1 1 1	do. 20 p.c. pald 1971/2	
	The number	of f	ra	ilure			Landed Banking 140	
al	ion during the	DO T	inure	s in	the I	Domin-	London & Can 130 125	
11	as compared	with	the	ck, in	pro	vinces,	National Trust	

BRITISH CONSOLS.

Mch. 14. Mch. 15. .... 78 77 15-16 .... 781/6 78 1-16

The South American traction stocks were quoted as follows in the London market (Canadian equivalent):

March 14. March 15. | Bid. Ask. Bid. Ask. Sao Paulo | 194½ 195½ 194 195 |
Rio	194½ 195½ 194 195	
Rio	116½ 117 116¾ 1171½	
Mex. Power	82½ 83½ 82½ 83½	
Mex. Trams	117	117
Mex. P. bonds	92½ 92% 92% 92%	
Rio bonds	103 103½ 103 103½	

MONEY MARKETS. Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money, highest 2½ per cent. lowest 2½ per cent., ruling rate 2½ per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.— —Between Banks.—

Buyers. Sellers. Counter,

Buyers. Sellers. Counter,

Sellers. Counter,

Sellers. Counter,

Montreal f'ds. par. par. ¼ to ¼

Ster., 60 days. 815-16 8 31-32 9 3-18 9 5-16

Ster., depand. 9 21-32 9 11-16 9 15-16 10 1-16

Cable trans... 9¾ 9 25-32 10 1-16 10 3-18

—Rates in New York.—

Actual. Posted,

Sterling, 60 days sight... 484

Sterling, demand ........ 487 30-25 458

### THE DOMINION BANK

A branch of The Dominion Bank has been established in temporary premises at 397 Roncesvalles Avenue, to be known as

### Roncesvalles Ave. Branch

A general banking business will be transacted. Savings accounts may be opened with \$1.00 and upwards and will receive prompt attention.

C. A. BOGERT, General Manager.

### THE STOCK MARKETS

TORONTO STOCKS Union. 2 @ 160

> Nipissing 25 @ 780 125 @ 800 Packers A. \*-Preferred. z-Bonds

NEW. YORK STOCKS

Erickson Perkins & Co., 14 West King treet, report the following fluctuations in the New York Stock Exchange:

88¼ ... 33¼ 33 89 ... 134 123¼ 105 104

11,300 200 2,400 1,900 1,100 Man. Elev., Xd 15,

Minn. St. P.

& S.S. Marle 1394 1394 139 139

Miss., K. & T. 287 294 2878 2944

Miss. Pacific. 4078 424 4076 4115

N. Y. Central. 11278 1134 1124 1124 1124

N.Y., Ont. &

Western ... 37 374 37 3744

Si. L. & S. F.

2nd pf ... 42½ 42¼ 41¼ 41¼

South. Pac ... 110½ 110¾ 109¾ 110½

South. Ry ... 23½ 25½ 29¼ 29½

do. pref ... 74½ 75 74½ 74¾

Tex. Pacific. 23¼ ...

Third Avenue Tex. Pacific. 23/4 ....
Third Avenue
W. I. .... 44% 44% 43% 43%
Toledo, St. L.
& West., pf. 33%
Un. Pacific .. 163/4 183/6 1681/4 60, pref ... 91½ 91½ 91½ 91¼ 91½

ty. In.

ny ... 36 36 35% 35%
ef ... 63% ...
7 7 7 7
ef ... 18% 19 18% 19
Mary ... 59% 59% 59% 59%
Coppers—
Coppers— 2051/s 194 140 123 Ray. Con ... 17½ 17¼ 17 Miami ... 24½ 24½ 24½ Chino ... 25¾ ...

Oil. 51¼ 55% 55 55% Oil. 51¼ 51¼ 50% 50% 108 82½ do. pref ... 23 23½ 90½ Am. Ice Sec. 22½ 22½ 94½ Am. Smelting. 77½ 78 Am. St. Fdry. 23½ 23½ Am. Sugar ... 122½ 1 Am. Tobacco. 256 23 231/4 221/4 221/4 37 371/4 767/8 77 Am. Tobacco. 255 Am. Woollen. 291/2 29% 291/2 29%

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We would be pleased to send on request descriptive circulars giving particulars of individual corporations whose bonds combine absolute safety with high interest return.

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### JAMES McGANN

Correspondents: R. B. LYMAN & CO., Members Consolidated Stock Exchange, New York Stocks, Cobults, Porcu-pines, Grain, ROOMS 209-210 McKINNON BUILDING. Phones Adelaide 810 - 811.

-INVESTMENT-I would like to communicate with a party who can invest from \$1000 to \$5000 in an industrial concern that has an established trade and will bear the closest investigation and show very

### arge profits. BOX 16, WORLD Comptroller

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Must be a man of highest qualifications, wide experience and rectitude of character, capable of successfully handling large staff and managing financial department. Duties entail development and perfection of cost accounting system, and position repranches of accountancy and auditing. Replies, which will be held in strictest confidence and which must give full particulars of experience Ontario Bank Chambers and qualifications, should be address-

ed to Box 9, World Office.

Anaconda ... 40% 40% 40% 40% Beth. Steel ... 20% 30% 30% 30% 30% 30% do. pref ... 60% 

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-TORONTOdo. pref .... 111 111 110% 111 1,800 Sales to noon, 384,000. Total sales, 738,-400 shares.

SCOTT STREET

Interesting Analysis. The statistical department of Eastman, Dillon & Co., investment bankers, 71 Broadway, New York, has just made a very interesting analysis of the Republic Iron & Steel Co. In view of the stock of this company and the present situation in the steel trade, this analysis at the present time is especially in-

#### Our March Investment List

Contains full particulars of securities suitable for all classes of investors; Government and Municipal Debentures; Corporation and Industrial Bonds, and Preferred Common Stocks. A copy will be mailed on request

A. E. AMES & CO Investment Bankers Union Bank Bldg., Toronto

egulation Dwind nto Exchange-

cans Inclined

Friday Eve ding in the Toro e the exchang wn of late. Price all and irregular, b nes being shown, ever, predominant. he strongest featur P. R., which sold t this market to 234 the advance in Lond stated for some days has been bullish

dian transcontinental has been tipped frequency New York buils on the on York buils on the part of t nth at 89, there wa r doing. Winnipeg hits advance, gaint 263. At this quo r points above its

ing off in public recent measure ely tentative in colook for any mate near future. Spe m about the only il some new feature e speculative enthu

ne earnings of the nsit Co. for the fir per cent. Bank Statemen

EW. YORK, Marc vements of currency e loss in cash held WALL STREET

e strikers rk Monday. ritish coal miners in their demand for sident Taft iss amanding strict ne

ttorney-General Wil mate finance con verse report on bill for reductions.

Steel interests convi-

Not Subject to Call This Company ha

The factory is m SELF-LIGHTI -Their convenien The cigarette light
Their superior qu
operators.
The additional co
them at standard
Ceif advertising—

Although the ciga advertising has been now in hand.

The Company is According to the

After careful caid yield a net promit of whitegreatly exceed to a. There is no react velume of business be

There are no bon

We are authorize instalments, viz: 50 m All shares reserved All mitted number There are no protein in the Treasury Those desirous of per cent. If not morin their application of All payments and Application for S in Toronto:

R. R. BLACK, R. F. J. VERNER. 2

WM. POSTLETH
Or direct

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