Money Outlook From Now on Should Be Closely Watched

Requirements Upon Bank of England Are Formidable—New York Ignores Dubious Outlook—London Market Generally Cheerful.

(Canadian Associated Press Cable.)

NEW YORK, Oct. 22.—The uncertain and irregular movement of prices of stocks to-day reflected a feeling of hesitation in the speculation, which is due mainly to the doubts over the money outlook. Another shipment of $3,375,000 of gold to Egypt, which was withdrawn from the Bank of England for that purpose, showed the formidable proportions of the requirements upon that institution and commanded attention for the intimations of a possible further rise in the official discount rate of the bank. The New York stock market seemed to throw off the depression of the first hour, which took abroad. The resumption of the upward movement was connected with a belief that the interior currency movement was on the point of turning in favor of New York.

Interest was shown in the reports from Washington on the results of the investigation by the commissioner of corporations of the working of the international steel rail pool. The assertion that increased percentage of the world's tonnage had been allotted lately to the United States producers gave increased credence to the rumors of accumulation of United States Steel shares for account of a foreign syndicate.

Bonds were steady. Total sales par value $1,259,000.

London Market Broadens.

LONDON, Oct. 22.—The stock market closed the week generally cheerful, with broadening business at higher prices. Prior to the advance in the bank rate realizing caused temporary weakness, especially in the gilt-edged section, but the market, recognizing the necessity for strong measures to attract gold here, started re-purchasing on the announcement of the five per cent. rate, and with sentiment cheered by bullish American news, the early decline disappeared. Consols, however, closed five-sixteenths lower on fears of dear money.

Home rails proved attractive to investors, owing to good traffic returns, while improving trade reports induced a larger business in industrial securities. Mining shares were better at the end of the week, coppers especially, on favorable statistics and good American buying.

The American section was the brightest of all the markets. Steady Wall Street support and encouraging metal trade reports induced local as well as continental covering, but the prospects of a poor New York bank statement caused a recession to-day, and made final quotations irregular, or 2 points higher to 2 points lower than last Saturday.

ON WALL STREET.

Erickson Perkins & Co. had the following: After temporary weakness in the first few minutes stocks rallied sharply and closed around top with U. S. Steel and Smelting making new records for this movement. Union Pacific and Reading were also strong. It was apparent, as we anticipated, that many persons took advantage of the setback to get in. How much further stocks will go on this swing it is a question. If the public shows enough disposition to buy it may carry prices higher all around. On the whole the actual bank statement was not a bad one. There has been some shifting of loans to other institutions, as we anticipated.

J. P. Bickell & Co., from Finley Barrell: The bull market is by no means over, and the improved sentiment towards securities all over this country and in Europe would result in very heavy buying of encouraged. Our banking interests know this better than any one else, and sooner or later this public will be catered to. It may be after election, or the money situation may postpone it, but it is coming. Therefore good stocks should be bought in quantity on weakness.

New York Bank Statement.

NEW YORK, Oct. 22.—The statement of clearing house banks for the week shows that the banks hold $10,800,000 more than the requirements of the 25 per cent. reserve rule. This is an increase of $3,383,000 in the proportionate cash reserve as compared with last week.

Daily averages: Loans, decrease, $21,903,000; deposits, decrease, $25,667,000; circulation, increase, $10,000; specie, decrease, $2,985,000; legal tenders, decrease, $49,000; reserve, decrease, $2,034,000; reserve required, decrease, $6,416,000; surplus, increase, $3,383,000; ex-U.S. deposits, increase, $3,381,000.

Actual conditions this day: Loans, decrease, $12,656,000; deposits, decrease, $18,427,000; circulation, increase, $60,000; specie, decrease, $5,086,000; legal tenders, decrease, $120,000; reserve, decrease, $5,206,000; reserve required, decrease, $4,606,000; surplus, decrease, $600,000; ex-U.S. deposits, decrease, $598,000.

State banks and trust companies of Greater New York not reporting to the clearing house: Loans, increase, $5,747,000; specie, decrease, $232,000; legal tenders, increase, $166,000; total deposits, increase $1,961,000.

WALL STREET POINTERS.

Hoffman House goes into bankruptcy.

* * *

Threatened strike of switchmen on Missouri Pacific.

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Some improvements reported in the leather market.

* * *

Idle cars for fortnight ended Oct. 12, 13,316, a reduction of 45.60 per cent.

* * *

Not believed that Steel Corporation would consider increased dividend at present.

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Chicago reports railroads in the northwest badly blocked with business, in view of the increasing grain traffic.

* * *

Dun's Review says reports from most of the leading cities are quite satisfactory, and reflect a cheerful view as to the outlook.

* * *

John J. Mitchell of Chicago, who has been talking cheap money up to the present, expects higher rates from commercial and mercantile demand.

* * *

Bradstreets notes caution and conservatism, but says that reports from some leading markets are of a volume of trade equal or superior to last year.

* * *

Joseph says: Big interests are still confident of the market, but advise conservatism. Buy Coppers on moderate setbacks. Reading may be taken around 153. Hold Rock Island. Average New York Central.

* * *

Detailed information: While Steel, Union Pacific, Southern Pacific, Reading, Smelting and Cons. Gas still exhibit upward trends, we would be reluctant to climb for them. St. Paul, Northern Pacific, Reading, Steel and Union Pacific are sold on rallies by the professional element for turns.—Financial Bulletin.

Egyptian Gold Requirements.

NEW YORK, Oct. 22.—Egyptian requirements of gold for season estimated at £10,000,000, of which £7,700,000 has already been shipped from London. Expected another £1,000,000 will be taken to-day.

Municipal Debentures.

G. A. Stimson & Co., have recently purchased the following municipal bonds: $4500 Elmira debentures bearing 5 per cent. and maturing in 20 instalments. These debentures are issued for bridge and sidewalk purposes. Elmira is in Waterloo County and has a population of over 1700. $10,000 debentures of the municipality of Bridgeburg, (Ont.), issued at 5 per cent. and falling due in ten instalments. Bridgeburg is a thriving town of about 1700 people situated in the Niagara Peninsula and has no less than six different railways running thru it.

Railroad Earnings.

	Decrease.
Panhandle, September	$93,332

BRITISH CONSOLS.

	Oct. 21.	Oct. 22.
Consols, money	79⅞	79⅞
Consols, account	79 15-16	79 15-16

MONEY MARKETS.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 4⅝ per cent. New York call money, highest 2¼ per cent., lowest 2 per cent.; ruling rate, 2¼ per cent. Call money at Toronto, 5 to 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—	Buyers.	Sellers.	Counter.
N. Y. funds	3-64 dis.	1-32 dis.	⅛ to ¼
Montreal f'ds	5c dis.	par.	⅛ to ¼
Ster., 60 days	$ 17-32	$ 19-32	$ 12-16
Ster., demand	$ 7-16	$ 15-32	$ 29-32
Cable trans	$ 17-32	$ 9-16	$ 5-8
—Rates in New York.—		Actual.	Posted.
Sterling, 60 days sight		482.50	484
Sterling, demand		486.70	487½

Toronto Stocks

	Oct. 21. Ask.	Oct. 21. Bid.	Oct. 22. Ask.	Oct. 22. Bid.
Amal. Asbestos	15	...	15	...
do. preferred	...	...	...	...
Black Lake com	19	17¾	19	...
do. preferred	60	...	60	...
B. C. Packers, A	...	...	...	...
do. B	...	90	...	90
do. common	...	28	...	28
Bell Telephone	...	145	...	145
Burt F. N. com	89	...	89	88
do. preferred	102	101	...	101
Can. Cement com	19	18½	19	18½
do. preferred	85¾	85	85¾	85
C. C. & F. Co. com	...	...	...	...
do. preferred	...	...	...	...
Can. Gen. Electric	108	...	108	...
C. P. R.	199	...	199	197
Canadian Salt	...	100	...	100
City Dairy com	...	38	...	38
do. preferred	...	99½	...	99½
Consumers' Gas	201	200	201	200
Crow's Nest	80¼	...	80¼	...
Detroit United	...	...	...	...
Dom. Coal com	...	63¼	...	63
do. preferred	...	...	...	...
Dom. Steel com	...	63¼	...	63
do. preferred	103½	...	103½	...
Dom. Steel Corp	...	61¾	62	61¼
Dom. Telegraph	...	105	...	105
Duluth-Superior	79	75½	80	79
Elec. Dev. pref	70	...	70	...
Illinois preferred	90	...	90	...
International Coal	...	...	...	...
Lake Superior	...	...	...	...
Lake of Woods	130	128	130	128
do. preferred	...	...	...	...
Laurentide com	...	...	...	...
do. preferred	...	...	...	...
Mackay common	94½	94¼	94½	94
do. preferred	77½	...	77½	...
Maple Leaf com	54	50	52	50
do. preferred	94½	94	94½	93½
Mexican L. & P.	...	89½	89½	...
do. preferred	...	...	...	...
Mexico N. W. Ry.	...	...	...	...
Mexican Tramway	130½	...	130½	...
Montreal Power	...	...	...	...
Monterey pref.	77	75	77	75
M.S.P. & S.S.M.	...	...	...	...
Niagara Nav.	...	129	...	129
Northern Nav.	117	116	117	...
N. S. Steel	...	84	...	84
Ogilvie common	...	...	...	...
do. preferred	...	...	...	...
Penman common	...	59½	...	59½
do. preferred	...	85	...	85
Porto Rico	51½	49½	51	49¾
Quebec L., H. & P.	49	48¼	...	48¾
R. & O. Nav.	93½	...	93½	...
Rio Janeiro Tram	103¼	102⅞	103½	103¼
Rogers common	200	185	200	185
do. preferred	106	104	106	104
St. L. & C. Nav.	115	...	115	...
Sao Paulo Tram	149½	148¾	149½	148¾
S. Wheat com	47½	46½	47½	46½
do. preferred	...	...	...	...
Tor. Elec. Light	...	112	...	110½
Toronto Railway	124¼	...	124¼	...
Tri-City pref.	...	...	...	...
Twin City com	...	111¼	...	111
Western Can. F.M.	...	...	...	...
Winnipeg Ry.	194	...	194	...
—Mines.—				
Crown Reserve	2.85	2.80	2.85	2.75
La Rose	4.70	4.68	4.70	4.65
Nipissing Mines	11.20	11.15	11.37	11.23
North Star	...	...	...	...
Trethewey	120	117	...	119
—Banks.—				
Commerce	...	206	...	209
Dominion	...	236⅝	...	236⅝
Hamilton	200	198	200	198
Imperial	...	220	...	221
Merchants'	186	...	186	...
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	...	253½	...	253½
Nova Scotia	...	279	...	279
Ottawa	...	...	...	...
Royal	...	...	...	...
Standard	222½	...	222½	...
Toronto	214	212	214	212
Traders'	144	142¾	144	142¾
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	126	...	126
Canada Landed	...	152	...	140
Canada Perm.	167	...	165	...
Central Canada	...	190	...	190
Colonial Invest.	68	66½	68	66½
Dom. Savings	...	72	...	72
Gt. West. Perm.	129	...	129	...
Hamilton Prov.	...	120	...	120
Huron & Erie	...	...	...	...
do. 20 p.c. paid	...	190	...	190
Imperial Loan	70	...	70	...
Landed Banking	...	132	...	132
London & Can.	112	...	112	...
National Trust	...	159	...	159
Ontario Loan	...	145	...	145
do. 20 p.c. paid	...	120	...	120
Real Estate	101	...	101	...
Tor. Gen. Trusts	...	170	...	170
Toronto Mortgage	...	130	...	130
Toronto Savings	...	...	...	...
—Bonds.—				
Black Lake	...	77½	...	77½

IMPERIAL BANK OF CANADA

DIVIDEND NO. 81.

Notice is hereby given that a Dividend at the rate of Eleven per cent. (11 p.c.) per annum upon the paid-up Capital Stock of this Institution has been declared for the three months ending 31st October, 1910, and that the same will be payable at the Head Office and Branches on and after

Tuesday, the 1st Day of November Next.

The Transfer Books will be closed from the 17th to 31st of October, 1910, both days inclusive.

By order of the Board.

D. R. WILKIE, General Manager.

Toronto, 21st September, 1910. 1tf

Can. Nor. Ry.	...	98¾	...	98¾
Commercial Cable	...	...	...	...
Dominion Steel	...	96	...	96
Electric Develop.	82½	82	82½	82
Keewatin	...	...	...	...
Laurentide	...	...	...	...
Mexican Electric	89	...	89	...
Mexican L. & P.	90	89	90	89
Penmans	93½	...	93½	...
Porto Rico Ry.	88	87	...	87
Prov. of Ontario	102	...	102	...
Quebec L., H. & P.	...	...	...	...
Rio Janeiro	...	...	...	...
do. 1st mortgage	...	97½	...	98
Sao Paulo	...	96½	...	96½
St. John City	...	...	...	...

—Sales.—

Que. L.P.	Rio.	Commerce.
75 @ 49	25 @ 102¾	25 @ 208½
125 @ 78¾	25 @ 102⅞	25 @ 208¾
	50 @ 103	8 @ 208⅞
F.N. Burt.	50 @ 103½	100 @ 209
51 @ 88	100 @ 103¼	
*1 @ 101	6 @ 103½	Maple L.
	z$1500 @ 98	18 @ 50
Porto Rico.	z$5500 @ 98½	*25 @ 94
55 @ 50	Rogers.	Nor. Nav.
25 @ 49⅞	*3 @ 105	18 @ 117
5 @ 49¾		
2 @ 49½	Packers, A.	Nip.
	3 @ 87	50 @ 11.20
Con. Gas.		282 @ 11.25
20 @ 200⅞	Packers, B.	100 @ 11.27
	25 @ 93	1100 @ 11.20
Dul.-Sup.		25 @ 11.35
3 @ 79	Steel Corp.	1100 @ 11.37
25 @ 79⅜	5 @ 61¾	
25 @ 79½		La Rose.
10 @ 79⅝	Tor. Elec.	200 @ 4.69
	5 @ 112	
Winnipeg.	25 @ 110½	Sao P.
10 @ 192		25 @ 149
Trethewey.		
100 @ 119		

*Preferred. zBonds.

New York Stocks

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following fluctuations in the New York market:

	Open.	High.	Low.	Cl.	Sales.
Allis. Chal	10¼	10¼	10¼	10¼	100
do. pref	33½	33½	33½	33½	200
Amal. Cop	70	71½	69⅞	71⅛	11,500
Am. Beet S.	...	...	...	...	...
Am. Canners	9	9	9	9	200
Am. Cot. Oil	66¼	66⅞	66¼	66⅞	1,100
Amer. Loco	41	41	41	41	100
Am. Lin. pr	...	...	...	...	...
Am. T. & T.	130⅝	130½	130¼	130¼	700
Anaconda	43	43	43	43	100
Atchison	104⅜	105⅛	104¼	104¾	5,100
Atl. Coast	119½	120	119½	120	300
B. & Ohio	108½	109	108½	109	1,200
Brooklyn	78½	79⅛	78⅝	79	4,500
Car Fdry	54⅝	54¼	54	55¼	2,000
Cent. Leath	26½	26	25⅝	26	1,200
C. P. R.	198	198	197⅝	197⅝	600
C. C. C. C.	...	...	...	...	...
D. & H.	170	170	170	170	200
Denver	24½	24½	24½	24½	200
do. pref	...	...	...	...	...
Ches. & O.	83¼	83¾	83¼	83⅞	3,500
Col. Fuel	24½	24⅝	24½	24⅝	300
Col. South	60	60¼	60	60¼	50
Corn Prod	17½	18	17½	18	500
Distillers	31¼	32	31¼	32	400
Duluth S. S.	...	...	...	...	...
do. pref	...	...	...	...	...
Erie	20	20¼	20	20¼	200
do. 1sts	50½	50½	50½	50½	100
do. 2nds	...	...	...	...	...
Gas	136⅞	137⅝	136⅞	137½	1,700
Gen. Elec.	154	154½	154	154½	200
Gt. Nor. pf	129¾	129¾	129¼	129¼	300
Gt. Nor. Ore	60½	61	60½	61	800
Ice. Secur	21	21	21	21	100
Int. Paper	...	...	...	...	...
Illinois	...	...	...	...	...
Int. Pump	43¾	43¾	43¾	43¾	100
Interboro	22½	22⅝	22¼	22⅝	1,700
Iowa Cent	20½	20½	20½	20½	200
Kan. South	33	33⅝	33	33⅝	...
L. & N.	147½	147½	147½	147½	...
Mackay	...	...	...	...	...
do. pref	75½	75½	75½	75½	100
Mex. C., 2nds	32⅝	32⅝	32⅝	32⅝	500
M., St. P. & S.	131⅝	131⅝	131⅝	131⅝	100
Mo. Pacific	56	56	55½	56	1,300
M. K. T.	35¼	35½	35¼	35½	400
Natl. Lead	60	61¼	60	61	...
N. Amer	...	...	...	...	...
Norfolk	97⅞	100	97⅞	100	200
North. Pac	120¼	121¼	120	120⅞	4,400
Northwest	...	...	...	...	...
N. Y. C.	118¼	119	118¼	118⅞	10,000
Ont. & W.	43½	43⅝	42½	43⅝	200
Pac. Mail	33	33	33	33	100
Peo. Gas	109¼	109¼	109¼	109¼	100
Penna	132	132½	132	132½	2,700
Pitts. Coal	21	21	21	21	100
Press Steel	35⅝	35⅝	35⅝	35⅝	100
Reading	153⅞	155⅝	153⅞	155⅛	47,700
Rep. Steel	34¾	34¾	34¾	34¾	100
do. pref	96½	96½	96½	96½	100
Rock Island	34½	34⅞	34¼	34⅝	4,800
do. pref	67½	67½	67½	67½	...
Rubber	...	...	...	...	...
do. 1sts	112	112	112	112	...
Ry. Springs	35	35½	35	35½	400
Sloss	52¼	52¾	50½	51½	1,500
Smelters	77⅝	81⅝	77⅝	81⅝	26,800
South. Pac.	119⅝	120¼	119⅝	120⅛	15,400
South. Ry	26⅝	26¾	26½	26½	900
do. pref	...	...	...	...	...
S. F. S.	42	43¼	42	43¼	400
St. L. S. W.	...	...	...	...	...
St. Paul	127½	128¾	127¼	128⅝	4,700
Sugar	118	118	117¾	118	500
Tenn. Cop	38¼	38¼	38¼	38	800
Texas	38¼	38¼	38¼	38	800
Third Ave	11¼	11¼	11¼	11¼	200
Toledo & W.	...	...	...	...	...
do. pref	...	...	...	...	...
Twin City	...	...	...	...	...
U. S. Steel	77⅞	79¾	77⅞	79¾	126,800
do. pref	119⅝	119⅞	119⅝	119⅞	900
do. bonds	103⅞	104	103⅞	104	...
Utah Cop	50½	51½	50½	51½	3,900
Union	175¼	176½	174½	176	41,100
do. pref	...	...	...	...	...
Virg. Chem	65	65½	64¾	65⅝	3,900
Wabash	...	...	...	...	...
do. pref	28¾	29½	28⅝	29½	600

—The—

Sterling Bank Of Canada

Notice is hereby given that a Dividend of one and one-quarter per cent. (1¼ p.c.) for the Quarter ending 31st October, instant (being at the rate of five per cent. (5 p.c.) per annum) on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next.

The Transfer Books will be closed from the 17th October to the 31st October, both days inclusive.

By order of the Board,

F. W. BROUGHALL, General Manager.

Toronto, 11th October, 1910.

Westinghouse	72⅝	74	72⅝	73¼	1,400
West. Union	71½	71½	71½	71½	100
Wis. Cent	58	58	57¾	57¾	...
Woollens	...	...	...	...	...

Total sales, 387,500 shares.

Montreal Stocks

	Ask.	Bid.
Canadian Pacific	198½	197½
Detroit United	56¾	56¼
Mexican L. & P.	140¼	140⅛
Montreal Power	50½	49¾
Porto Rico	49¼	49⅛
Quebec Railway	92½	92
Richelieu & Ontario	103¼	103⅛
Rio	79¾	79½
Duluth - Superior	121½	111½
Soo	230¼	229¼
Montreal St. Railway	...	144
Bell Telephone	134	132½
Toronto St. Railway	113	111
Twin City	13	12¼
Asbestos	18½	18
Black Lake	19¾	19½
Cement	62	61⅞
Steel Corporation	11.37	11.23
Nipissing	126⅞	126
Ogilvie	40	38
Penmans	2.85	2.82
Crown Reserve	115	112
Dominion Coal pref	90	89
Illinois preferred	103	102
Dominion Steel pref	...	...

—Sales.—

Quebec Ry.—550 at 49⅛, 475 at 49, 100 at 49¼.

Cement bonds—$2000 at 97½ and interest.

Inter. Coal bonds—$1000 at 85.

Cement pref.—10 at 85¾, 80 at 85½.

Detroit United—25 at 56¼.

Crown Reserve—1200 at 2.82, 25 at 2.85.

Dominion Coal pref.—20 at 112.

Porto Rico—2 at 49, 5 at 49¼.

Twin City—50 at 112.

Cement—25 at 19¾, 10 at 19¼, 93½ at 19½, 13 at 19¾, 10½ at 19.

Converters bonds—$500 at 103.

Steel Corporation—25 at 61¼, 5 at 61⅝, 25 at 61½, 100 at 61¾.

Richelieu—10 at 92½.

Eastern Townships Bank—1 at 162½.

Dominion Steel pref.—5 at 102½, 2 at 102.

Montreal Power—175 at 140¼, 15 at 140½, 25 at 140⅛, 265 at 140.

Mexican L. & P.—250 at 87½, 70 at 87.

Shawinigan rights—6 at 3¼.

Dominion Cotton bonds—$1000 at 101.

Asbestos—20 at 12½.

Quebec Ry. bonds—$4000 at 83¾.

Dominion Coal bonds—$5000 at 97.

Rio—50 at 103, 125 at 103¼.

Royal Bank—2 at 245.

Bank of Commerce—120 at 209¼, 10 at 209½.

Penman pref.—100 at 87.

THE WEEK'S SALES.

Transactions in mining shares for the week on the Toronto market, as compiled by Heron & Co., totaled 1,248,620 shares, having a value of $553,692.92.

	Shares.	Value.
Little Nipissing	243,065	$64,861 22
Gould Con.	173,500	5,524 70
Timiskaming	126,875	114,196 60
Bailey	97,800	7,790 61
Chambers-Ferland	252,520	15,753 65
Rochester	77,250	12,111 21
Beaver	65,264	21,055 51
Hargrave	54,700	18,096 74
Peterson Lake	51,600	13,216 75
McKinley-Darragh	48,700	57,091 60
Right-of-Way	43,550	15,146 24
Silver Leaf	22,700	2,222 60
City of Cobalt	20,075	7,128 12
La Rose	19,040	87,108 98
Cobalt Lake	17,700	2,882 00
Otisse	13,000	222 60
Green - Meehan	9,500	220 12
Crown Reserve	8,465	23,373 75
Silver Bar	7,800	452 87
Trethewey	6,650	8,013 50
Nancy Helen	6,200	193 60
Nipissing	5,815	64,669 25
Great Northern	4,800	409 61
Wettlaufer	4,200	2,898 25
Nova Scotia	3,800	986 75
Gifford	3,000	270 00
Amalgamated	2,000	20 00
Foster	2,000	241 25
Black Mines	1,500	92 50
Cobalt Central	1,200	85 00
Kerr Lake	555	3,722 75
Coniagas	550	2,397 50
Ophir	500	145 00
Silver Queen	500	28 75
Consolidated M. & S.	25	1,530 00
Hudson Bay	1	87 00

Toronto Stock Exchange.

—Unlisted Securities—

—Sales—

Pacific Burt—25 at 41, 25 at 41, 25 at 41, 25 at 41, 25 at 41, 25 at 41, 5 at 41.

Pacific Burt pref.—8 at 94, 12 at 94, 12 at 93½, 4 at 94, 12 at 93½, 26 at 94.

Chambers—1000 at 18⅞, 2000 at 18¾, 1000 at 18⅞.

Rochester—500 at 16, 500 at 16.

Hargraves—5000 (90 days) at 24½.

Timiskaming—200 (cash) at 91.

Peterson—2000 at 23¾.

Bailey—5000 (60 days) at 8½.

Little Nipissing—1000 at 27, 1000 at 27½, 1000 at 27¼, 2000 (60 days) at 27¼, 2000 (20 days) at 28½, 1000 at 27¼, 2000 (20 days) at 28.

Peterson Lake—2000 at 23¾.

Great Northern—100 at 7½.

Scotia—100 at 26.

Gould Con.—500 at 3⅞, 200 at 3⅞, 100 at 3⅞, 500 at 3⅞.

CONIAGAS DIVIDEND.

The Coniagas mine is maintaining its quarterly dividends, another 3 per cent. having been declared payable on November 1. This is the second dividend this year, the previous one having been paid on August 1 and was the same amount, viz., 3 per cent. This dividend means $120,000 being distributed amongst the shareholders and brings the whole amount up to $1,400,000 or 35 per cent. on the capitalization of the company which is $4,000,000.

The record of dividends paid by this company is now as under:

	P. C.	Amount.
1907	9	$360,000
1908	11	440,000
1909	9	360,000
1910, Aug. 1	3	120,000
Nov. 1	3	120,000
	35	$1,400,000

New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, reported the following prices:

	Oct. 21. Close	Open.	High.	Low.	Close
Oct.	14.20	14.30	14.33	14.22	14.22
Dec.	14.29	14.29	14.33	14.24	14.24
Jan.	14.33	14.30	14.40	14.27	14.29
Mar.	14.42	14.39	14.46	14.36	14.38
May	14.53	14.49	14.55	14.45	14.45

Spot closed quiet and unchanged. Middling uplands, 14.45; do., gulf, 14.70. Sales none.

COTTON GOSSIP.

Erickson Perkins & Co. had the following: Cables were not quite up to expectations and the local market opened slightly easier this morning, but little activity developed and the market ruled featureless thruout the session. The morning weather map showed light frost at Memphis and heavy frost at Shreveport, but the prospects for a return to warm temperatures induced scattered liquidation, which was taken by local spot interests. Early estimates pointing to a rather heavy ginning return and a general feeling that the crop will prove larger than early estimates indicated, operate against a resumption of bullish manipulation, but the bear party are not disposed to sell aggressively while local contracts rule below parity with southern markets. The outlook is for a trading market, pending the new developments in spot situation.

The Mining Markets

NEW YORK CURB.

Chas. Head & Company (R. R. Bongard) report the following prices on the New York curb:

Argentum, closed 2 to 5. Bailey, 7½ to 8⅛. Buffalo, 1¾ to 2½. Bay State Gas, ⅝ to ¾. Colonial Silver, 1-16 to 3-16. Cobalt Central, 6 to 7; 1800 sold at 6½. Foster, 8 to 14. Green-Meehan, 2½ to 5. Hargraves, 32 to 35. Kerr Lake, 6⅝ to 6¾; 200 sold at 6 11-16. King Edward, 5 to 8; 1600 sold at 1-16. La Rose, 4 11-16 to 4¾, high 4¾, low 4 11-16; 2000. McKinley, 1.20 to 1.23, high 1.24, low 1.22; 1000. Nipissing, 11⅛ to 11¼, high 11¼, low 11; 3500. Otisse, 2½ to 5. Silver Queen, 3 to 10. Silver Leaf, 6¾ to 7½. Trethewey, 1.20 to 1.20. Union Pacific, 1 to 2½. United Copper, 5¾ to 6. Yukon Gold, 9¾ to 3 15-16. May Oil, 70 to 80. June Oil, 15 to 20.

Standard Stock and Mining Exchange.

	Sell.	Buy.
Cobalt Stocks—		
Amalgamated	4	2
Bailey	8	7¾
Beaver Consolidated	21	20½
Black Mines Con., Ltd.	6¼	4
Buffalo	2.10	2.00
Chambers - Ferland	18⅞	18¾
City of Cobalt	24⅛	23½
Cobalt Central	6¾	6
Cobalt Lake	4.40	4.00
Crown Reserve	2.85	2.80
Foster	10	9
Gifford	10	7¼
Great Northern	8½	7¾
Green - Meehan	3¼	2⅞
Hargraves	36	33¼
Hudson Bay	100	...
Kerr Lake	6.77	6.72
La Rose	4.72	4.68
Little Nipissing	27¾	27½
McKinley Dar. Savage	1.21	1.18
Nancy Helen	5	2
Nipissing	11.40	11.33
Nova Scotia	30	25
Ophir	24	27
Otisse	2½	2¼
Peterson Lake	23⅞	23½
Right-of-Way	36	35¾
Rochester	15⅞	15¾
Silver Leaf	7⅝	7
Silver Bar	5⅝	5½
Silver Queen	3	2
Timiskaming	39	38
Trethewey	1.20	1.18
Wettlaufer	69	68¾

—Morning Sales—

Bailey—500 at 8, 5000 at 7⅞, 2000 at 7¾, 1000 at 8.

Beaver—100 at 21½, 500 at 21, 1000 at 21, 500 at 21, 500 at 21½.

Buffalo—100 at 2.04, 100 at 2.04.

Chambers-Ferland—500 at 18¾, 2000 at 18¾, 500 at 18¾, 500 at 18¾, 1000 at 18¾, 100 at 18½, 500 at 18⅝.

Crown Reserve—40 at 2.80.

Coniagas—20 at 4.40.

Cobalt Lake—200 at 16, 500 at 16½.

Green-Meehan—500 at 2⅞, 500 at 2⅞.

Gifford—500 at 7.

Hargraves—200 at 33½.

Little Nipissing—2000 at 26¼, 500 at 26¼, 1000 at 26⅜, 1000 at 23¾, 1000 at 26¼, 1000 at 26¼, 1000 at 26⅜, 500 at 26¾, 500 at 26¾, 500 at 27, 500 at 26⅞, 100 at 27¼, 500 at 27⅛, 1000 at 27¼, 500 at 27¼, 500 at 27¼, 1000 at 27⅛, 200 at 27, 500 at 27¼, 500 at 27⅛, 500 at 27½, 2000 at 27, 1500 at 27⅝, 1000 at 27½,