

after to be increased in value by the addition of all the water which now drains into Cranberry Lake, Lake Loon and Lake Charles, and, if required, Spider Lake. These water powers can now be leased or rented, and should yield a large revenue. Water powers can also be leased at Fletcher's Lock and at the Grand Lake Lock, so soon as the work at these points is finished.

Nothing has as yet been done towards the improvement of the Shubenacadie River, beyond preparing a large quantity of Timber for the Wooden Locks, proposed to be placed to avoid the rapids on the river. From the examination I have made, there appears less difficulty in making a good navigation in the river than was at first supposed. The Company own two Lots of Land in the County of Halifax, and a large Lot in Hants County ; one lot contains 2,800 acres and is distant from Dartmouth about 25 miles by the post road, it fronts on the river 160 chains or two miles, extending back two miles and thirty chains ; another Lot is one mile Eastward of the river and contains 1,200 acres. The Lot in Hants County is two miles and a half Westward of the river ; it contains 3,123 acres of very valuable land. These lots, if divided into small lots and sold, would yield a large sum, but the Company should not be in any hurry to dispose of their lands, or water powers at some points, for every day adds to their value. The Company also hold a number of small lots on which the Canal works are located. I would propose that the Company finish, without delay, the Locks and other works at the Grand Lake, Fletcher's and Porto Bello ; we would then have 21 miles of navigation in use which would give a revenue from the large quantity of logs, masts, spars, cord wood, &c., which would come down to the South end