

Throughout the career of the Liberal Government the revenues were buoyant notwithstanding considerable decreased taxation and the financial situation was always of the best.

#### A NEW CANADA AROSE.

In a word the men at the helm knew their business and attended to it, in a thoroughly workmanlike manner. Their successive acts of genuine constructive statesmanship along practical lines filled the people with hope, and made them gird up their loins for supreme individual efforts in industrial life. The wisdom of our legislation and administration and its accompanying prosperity of the people attracted the attention of the whole world, particularly the Mother Country, and started a flow of much needed capital to develop our great natural resources, a flow which went on unceasingly throughout the Liberal regime, increasing and increasing all the time as our needs were made manifest. Canada was then the favorite investment field of the Empire.

Under the Liberals a new Canada arose. The country found itself and for the first time realized its immense possibilities. It was an era of the full dinner pail; the first golden age in Canada's history. Every legitimate industry from the Atlantic to the Pacific, speaking generally, prospered. Manufacturing institutions were enlarged and enlarged again and again to meet the demands. The farmers shared in the prosperity probably better than any others. The price of farm products increased materially and the home market was greatly extended, the results being seen in the increase in farm land values and a more rapid payment in full of farm mortgages than ever before. The much deplored exodus under the Tory regime was practically stopped. The young Canadian found Canada quite good enough for him.

#### The Borden Government Bears Witness.

Perhaps the best testimonial to the Liberal Government's policy that was ever given was contained in the speech from the throne on November 11th, 1911. The Conservative Government then only a month or so in Office put the following words in the mouth of His Excellency, the Governor-General:

"It affords me great pleasure to congratulate you upon the continued and increasing prosperity of the country. Our trade both with the British and foreign countries is rapidly extending and there is every prospect that its volume in the present year will be largely in excess of that attained at any time in the past."

#### Sir Thomas White Enthusiastic.

Hon. Mr. White (now Sir Thomas) in his first Budget speech delivered on March 13th, 1912, testifies as follows:—

"It will, as I have said before, be gratifying to all that the material prosperity with which we have been so highly favoured still continues to be our portion. Despite the serious vicissitudes through which the western wheat crop has passed and the unusual heat experienced in the province of Ontario during the past summer, the field crops of Canada show a bountiful yield and with the high prices prevailing for practically all its products the great basic industry of agriculture continues in a flourishing condition. Almost every department of trade and commerce shows expansion. Our mines are wonderfully productive. Our coast fisheries, notably the Atlantic, have enjoyed a good catch and high prices. Our manufacturers are thriving and new industries are springing up throughout the whole Dominion. Railway construction, especially in the west, proceeds apace, preparing a way for