

APPENDIX No. 2

Section 113, subsection 6 read and struck out and the following substituted therefor: "6. Whenever a bank carries on any part of its operations in the name of a corporation controlled by such bank, then such bank shall, for the purposes of any return required under the last preceding section, transmit or deliver therewith, a separate return, showing the assets and liabilities of each such corporation, and the interest of the bank in such corporations shall be shown separately in any return respecting the affairs of the bank."

Section 113, subsections 7 and 8 read and adopted.

Section 113 was then declared adopted as amended.

Section 153 and Mr. Fielding's proposed amendments thereto read, and ordered to stand for further consideration.

The question of reporting in full the discussion had on section 91 relating to rate of interest charged by the banks being raised, on motion of Mr. Vien, it was ordered that the same be reported and printed in the proceedings of the Committee.

The Committee then adjourned until Monday next, at 11 o'clock a.m.

NOTICE OF MOTION

By Mr. Coote:—

That the chartered banks of Canada be requested to furnish this Committee with a statement of the amount of their past due loans in each province in Canada, also the amount of losses in each province in the last two years.

MONDAY, June 11, 1923.

The Committee met at 11 o'clock a.m.

Present: Mr. Maclean (Halifax) in the chair, and Messrs. Baxter, Benoit, Bird, Carmichael, Carruthers, Coote, Fafard, Fielding, Garland (Bow River), Good, Grimmer, Hanson, Hodgins, Humphrey, Irvine, Jelliff, Johnston, Kellner, Ladner, Mackinnon, McKay, Milne, Rankin, Shaw, Speakman, Spencer, Stevens, Woods, Woodsworth.

The Committee resumed consideration of Bill No. 83, respecting Banks and Banking.

Section 96, subsection 4 again read, and amended by inserting the words "or summons" after "order," line 1, and after "order," line 3.

Section 96 was then adopted as so amended.

Section 159 read.

Mr. Fielding moved that section 159 of Bill No. 83 be struck out and the following be substituted therefor:

159. Chapter 9 of the statutes of 1913, Chapter 1 of the statutes of 1915, and Chapter 10 of the statutes of 1916 are repealed, save and except that sections 112 and 153 of said Chapter 9 shall remain in force to and including the thirtieth day of September, 1923.

The question being put on Mr. Fielding's amendment, it was agreed to, and section 159 was then adopted as so amended.

Section 160 read.