

Issue of securities.

8. The securities issued by the Company shall not exceed twenty-five thousand dollars per mile of the railway, and may be issued only in proportion to the length of railway constructed or under contract to be constructed.

Agreements with other companies.

9. Subject to the provisions of sections 281, 282 and 283 of 5 *The Railway Act, 1903*, the Company may enter into agreements with all or any of the companies hereinafter named for any of the purposes specified in the said section 281, such companies being the Canadian Pacific Railway Company, the Grand Trunk Pacific Railway Company, and the Canadian Northern Railway Company.

No. 11.

3rd Session, 10th Parliament, 6-7 Edward VII., 1906-7

BILL.

An Act to incorporate the Saskatchewan Valley and Hudson's Bay Railway Company.

First reading, December 4, 1906.

(PRIVATE BILL.)

MR. McCraney.

OTTAWA

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1906-7