The Ontario Electric Railway Company

Capital Stock Authorized	$ 5,000,000
" " to be issued	$ 2,250,000
" " to be held for extension of system	$ 2,250,000
Par value of shares	$ 100
Bonds to be issued per mile of track as authorized by Charter	$ 20,000

Bonds to be a first lien upon the entire property.

Term of bonds—Thirty years.

Rate of interest—Five per cent. Payable semi-annually on the fifteenth days of January and July of each year.

Bonds will be issued in $500 or $1000 pieces as the purchaser may elect.

Bonds may be registered if desired.