July 14, 1931. Dean C. F. Martin, Faculty of Medicine. McGill University. Dear Dean Martin. In the following matter I write to you as Chairman of the Executive Committee of the Graduates' Endowment Fund. You will remember that one day last week you spoke to me about the manner in which the Graduates' Endowment Fund might employ the income from that Fund during the coming year. I have thought a good deal about this since our conversation. You know my feelings regarding the Lectureship, a matter which I know lies very close to the heart of such graduates as Dr.Colby. I can say no more for the Lectureship than I said before, but while I was absent when the Adams' Lectures were given, I still believe that the presence of an outstanding scholar for a month during term time ought to be one of the most stimulating influences on the intellectual life, not only of the community but of the City. Perhaps it is too soon to condemn the idea of a Lectureship. Still, if the Graduates' Committee feel that the money was not put to the best advantage last year, I shall not press it further. In reading over the survey reports, one is impressed by the universal request for scholarships. We have so very, very few at McGill and the eld ones are so small that they do not serve the purpose. Twenty years ago \$150 was easily worth from two to three times what it is now, Again, some of these scholarships are not scholarships at all: they are more in the nature of prizes. A scholarship should be for scholarship, and not awarded because a student happens to come from a certain locality. (However, one must not refuse them on that account.)