

## ACRONYMS AND GLOSSARY OF KEY TERMS

- AAF-SAP** African Alternative Framework to Structural Adjustment Programmes for Socio-Economic Recovery and Transformation, adopted by African heads of government in 1989 as an alternative to IMF and World Bank adjustment policies.
- ADB** African Development Bank, founded in 1963.
- CIDA** Canadian International Development Agency.
- CWB** Canadian Wheat Board.
- ECA** United Nations Economic Commission for Africa, founded in 1958.
- EDC** Export Development Corporation.
- ESAF** Enhanced Structural Adjustment Facility of the IMF, established in December 1987 to provide additional assistance for the adjustment efforts of highly-indebted countries.
- G-7** Group of seven leading industrialized nations whose heads of government hold annual summits on the international economy.
- GATT** General Agreement on Tariffs and Trade, in force since 1948, to which 97 countries are currently contracting parties.
- IDA** International Development Association—the arm of the World Bank which makes concessional loans to developing countries. The Bank is the common short name for a group of institutions comprising the original International Bank for Reconstruction and Development (IBRD) established in 1945, and IDA, created in 1960. The Bank has two other affiliates, the International Finance Corporation (IFC) founded in 1956, and the Multilateral Investment Guarantee Agency (MIGA) which began operations in 1988.
- IDB** Inter-American Development Bank, founded in 1959.
- IDRC** International Development Research Centre.
- IFIs** International financial institutions, principally the International Monetary Fund, the World Bank, and the four regional development banks for Africa, Asia, Latin America and the Caribbean.