- 32. Page 33, clause 72, lines 10 and 11; delete the words "from time to time".
- 33. Page 33, clause 74, line 37: delete the penultimate word "or" and substitute the word and.
- 34. Page 35, clause 75, line 3: delete the word "secured" and substitute the word guaranteed.
- 35. Page 35, clause 75, line 7: delete the word "secured" and substitute the word guaranteed.
- 36. Page 35, clause 75, delete lines 25 and 26 and substitute the following words therefor:—when a loan or advance to himself or a firm of which he is a member or a corporation of which he is a director is under consideration,—.
- 37. Page 38, clause 81: delete lines 8 to 11 inclusive and substitute therefor the following:—
 - (a) in the case of property acquired or held for its own use, from the day on which it ceases to be required for its own use, as determined by the directors, and
 - (b) in the case of other property, from the day on which it acquired the property.

and forthwith after the expiry of that

- 38. Page 38, clause 82: delete line 35 and substitute therefor the following: hydrocarbons in, under or upon the ground, in—.
- 39. Page 39, clause 82, line 21: after the word "officers" insert a comma and the word employees.
- 40. Page 39, clause 82, line 28: after the word "to" insert the following words:—do all or any of the following, namely,—.
- 41. Page 40, clause 82: delete lines 12 to 39 inclusive, being all of subclause (5) of the said clause, and insert therefor the following:—
- (5) The rights and powers of the bank do not have priority over an interest or right acquired in, on or in respect of the property covered by security given under this section unless, prior to
 - (a) the registration of such interest or right, or
 - (b) the registration or filing of the deed or other instrument evidencing such interest or right, or of a caution, caveat or memorial in respect thereof,

there has been registered or filed in the proper land registry or land titles office or office in which are recorded the rights, licences or permits referred to in this section.

- (c) an original of the instrument giving the security,
- (d) a copy of the instrument giving the security, certified by an officer or employee of the bank to be a true copy, or
- (e) a caution, caveat or memorial in respect of the rights of the bank; and every registrar or officer in charge of such proper land registry or land titles or other office to whom a document mentioned in paragraph (c), (d) or (e) is tendered, shall register or file the same according to the ordinary procedure for registering or filing within such office documents that evidence liens or charges against, or cautions, caveats or memorials in respect of claims to interests in or rights in respect of any such property and subject to payment of the like fees; but this subsection does not apply if the provincial law does not permit such registration or filing of the tendered document.
- 42 Page 40, clause 82: delete lines 43 to 48 inclusive, being all of subclause 7 of the said clause, and insert therefor the following:—
- (7) Notwithstanding anything in this Act, where the bank holds any security whatever covering hydrocarbons, it may take in lieu of such security,