DESIRING to establish a framework for cooperation in scientific and technological research and development, which will extend and strengthen the conduct of cooperative activities in areas of common interest and encourage the application of the results of such cooperation to their economic and social benefit;

HAVE AGREED as follows:

ARTICLE 1

Purpose

The Parties shall encourage, develop and facilitate cooperative activities in science, technology and innovation for peaceful purposes, in fields of common interest and on the basis of equality and mutual benefit.

ARTICLE 2

Definitions

For the purpose of this Agreement:

- (a) "cooperating entity" means any governmental organisation of the Parties or their territorial units, university, public or private research institution, industry, enterprise and other research and development organisations participating in cooperative activity;
- (b) "cooperative activity" means any science, technology or innovation related activity pursuant to this Agreement carried on by the Parties or communicated to the Parties by cooperating entities in a timely manner;